

## **MEMORANDUM OF UNDERSTANDING FOR COLLECTION OF E-WASTE**

This MOU is made and entered into at Bangalore on this 1st of December 2018 by and between:

**ALVAS EDUCATION FOUNDATION** located at Moodabidri(Mangalore), herein after referred to as '**ALVAS EDUCATION FOUNDATION**', which expression shall mean and include all its Administrators, Office Bearers, Successors and Permitted Assigns) of First Part;

**AND**

**M/s CEREBRA INTEGRATED TECHNOLOGIES LIMITED**(CIN L85110KA1993PLC015091), a company incorporated and registered under the provisions of the Companies Act, 1956 and having its registered office at No. S 5, Off 3rd Cross, 1st Stage, Peenya Industrial Area, Bangalore 560 058, Karnataka and having its E-Waste Recycling plant at Plot No. 41 to 46, KIADB Industrial Area, Narasapura, Appasandra Village, Narasapura- 563 133, Karnataka (hereinafter referred to as '**CEREBRA**' which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its administrators, successors and permitted assigns) of **SECOND PART**.

('ALVAS EDUCATION FOUNDATION ' and **CEREBRA** are hereinafter individually referred to as "**Party**" and collectively as "**Parties**").

### **WHEREAS**

**ALVAS EDUCATION FOUNDATION'** is an Education Institutions is registered under **INDIAN TRUST ACT 1882**

**CEREBRA** is specialized in E-Waste Management and Handling Services which includes Collection, Dismantling, Segregation (Re-usable& Unusable), Repair, Recondition, Refurbish for Re-use, Re-Marketing, and Recycle unusable equipments. Services offered includes Data Wiping, Data Destruction & Data Recovery Processes;

As a social responsibility of to dispose E-Waste and, **ALVAS EDUCATION FOUNDATION** has expressed interest to hire **CEREBRA** s services for proper disposal of E-Waste that is generated in the following institutions

1. **ALVAS College.**

2. **ALVAS Pre University College.**

3. **ALVAS Institute of Engineering And Technology .**

4. **All Other Institutes Affiliated to Rajeev Gandhi University and Other Boards.**

**CEREBRA** agrees to provide the required services to **ALVAS EDUCATION FOUNDATION ;**

The Parties hereby agree to the below mentioned terms:

### **1. EFFECTIVE DATE AND TERM**

This MOU shall come into effect from the date above mentioned and shall be in effect for fulfillment of the agreed mutual responsibilities of both parties. **CEREBRA** shall issue the **CERTIFICATE** to **ALVAS EDUCATION FOUNDATION** after 21 days of Collection.

### **2.E-WASTE COLLECTION, STORAGE & TRANSPORTAION**

**CEREBRA** shall arrange for transportation of the assets to its premises at the convenience of the mutual parties. The asset collected shall be with the voluntary consent of the **ALVAS EDUCATION FOUNDATION AUTHORITIES.** **ALVAS EDUCATION FOUNDATION** shall inform **CEREBRA** when the E Waste assets is One full load for transportation to pick from Mangalore.

### **3.PAYMENT**

**CEREBRA** shall pay **ALVAS EDUCATION FOUNDATION** for their E WASTE as per the itemized pricelist annexed with this MOU. **CEREBRA** shall pay the Amount within 3 days from the date of pick from **ALVAS EDUCATION**

**FOUNDATION.** The Prices are Inclusive of GST 5%. Transportation shall borne by CEREBRA

#### 4. CONFIDENTIALITY

**ALVAS EDUCATION FOUNDATION** shall maintain confidentiality of all **CEREBRA** s confidential and proprietary information disclosed to it by **CEREBRA**. "Confidential Information" means any information, that may include details regarding its clients, data, designs, business operations, employees, or any details which in the normal course of business is considered as confidential, even if not specifically mentioned, shared by **CEREBRA** with **ALVAS EDUCATION FOUNDATION** under this MOU and does not include any information that may be publicly available.

#### 5. COMPLIANCE


All activities under this MOU shall comply with all applicable laws, regulations, and industry standards, including but not limited to Environment Protection Act, 1986 and E-Waste Management& Handling Rules, 2011, and E-Waste Management Rules, 2016 & 2018.

Accepted:

**ALVAS EDUCATION FOUNDATION**

**CEREBRA INTEGRATED TECHNOLOGIES LTD**

  
Authorized Signatory  
Alva's Education Foundation (R)  
MOODBIDRI - 574227, D.K.

  
Authorized Signatory

NAME DR. MOHAN ALVA

NAME RAJ KAVENDRA HEGDE

DATE 9/1/19

DATE 19/1/19