

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY
A Unit of ALVA'S EDUCATION FOUNDATION @, Moodbidri, D.K. Karnataka 574 227.

RECEIPT & PAYMENT ACCOUNT FOR 1-APRIL-2019 TO 31-MARCH-2020

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
	OPENING BALANCES				
	BANK BALANCES:		9,46,33,193	Salary & Allowances paid	8,93,68,477.00
2,27,088	Canara Bank C/A - 115	55,521	14,84,233	Honarium	7,57,500.00
-	Vijaya Bank - 1912	93,617	-	ESI paid	3,84,793.00
1,10,000	Canara Bank C/A - 1004	-	3,64,500	Profession Tax paid	5,44,914.00
10,510	State Bank of India - 170	4,95,584	75,41,594	Provident Fund	68,25,515.00
			16,62,972	Staff & Student Welfare Expenses	3,63,788.00
12,41,65,129	Tution Fees collected	17,20,49,964	20,47,226	Affiliation fees, Admission, Reg. E-	48,80,752.60
	Less: Student Freeship	-	2,44,668	resource Exp	84,742.00
		17,20,49,963.72	66,72,084	Membership Fee	61,91,593.00
			17,50,643	Examination Fees paid	22,09,923.00
21,35,843	University Fee collected	36,27,810.28	2,00,896	Seminar & Workshop	2,95,892.00
3,58,99,514	Miscellaneous Income	31,11,098.85	69,66,394	Sports Expenses	65,21,176.50
38,95,294	Provident Fund Receipt	33,07,755.00	-	Electricity Charges	4,00,628.50
3,58,400	Professional Tax Receipt	3,13,200.00	7,50,342	Renew Solar Engory	10,57,675.00
81,096	Interest Received	81,980.00	1,19,983	Printing & Stationery	29,134.00
64,80,675	Examination Fees Received	58,59,909.00	5,15,469	Postage & Telegram	3,41,881.00
60,000	Donation received	4,58,000.00	4,88,269	Travelling & Conveyance	1,60,559.00
1,56,480	Seminar & Workshop Income	-	25,46,610	Refreshment charges	27,25,052.00
40,000	Project Sponsorship	96,500.00	2,30,956	Telephone & Internet charges	11,49,895.00
37,76,056	Consultancy Amount received	36,52,386.00	13,27,772	Newspaper & Periodicals	16,43,272.00
			35,42,041	Repairs & Maintenance	35,92,900.00
2,75,500	Alumni Association Fee Collected	5,82,000.00	5,86,347	Cleaning & Maintenance	1,51,895.00
		2,10,90,639.13		Electrical Maintenance	
			5,99,266	Annual Maintenance	51,301.00
			73,530	Computer maintenance	53,750.00
			7,84,422	Lab Maintaine Charges	3,75,692.00
			2,97,324	Garden Maintenance	1,15,773.00
			6,35,266	Generator Expenses	4,41,087.40
			23,659	Bank charges	66,519.35
			18,678	Sundry Expenses	4,192.00
			4,17,902	Cultural Programme Expenses	18,94,985.90
			18,62,469	Placement Expenses	47,52,247.00
			-	Transportation Charges	3,000.00
			29,610	Inspection expenses	52,000.00
			81,328	Legal Expenses	90,470.00
			1,02,780	Taxi hire charges	65,100.00
			5,000	Donation	2,52,000.00
			33,60,669	Software Development charges	43,847.00
			2,85,454	Building Maintenance	3,52,276.00
			47,55,285	Advertisement & Publicity	29,95,257.69
			27,139	Gas expenses	-
			4,720	Professional charges	-
			5,42,450	Remuneration	2,73,057.00
			-	Website renewal charges	9,50,125.00
			5,74,065	Festival & celebration expenses	-
			97,883	Panel damage & Interest	-
			-	Project Sponsorship	4,27,194.00
			-	Vehicle Maintenance	66,49,981.89
			-	Camp Expenses	3,49,016.00
			-	Patent Expenses	1,08,900.00
			1,81,434	Service Charges	2,20,000.00
			2,08,350	Shifting work	1,22,600.00
			58,667	NSS expenses	20,567.00
			4,62,402	CBSE Course expenses	-
			2,28,800	Rent	4,000.00
			9,67,600	NBA Accrediation	-
			1,17,69,252	FIXED ASSETS	97,98,956.00
			1,48,95,268	CAPITAL ACCOUNT	
				ALVAS EDUCATION FOUNDATION	3,31,03,042.21
			6,44,722	CLOSING BALANCES:	
				BANK BALANCES:	
				Canara Bank C/A - 115	76,217
				Canara Bank C/A - 1004	3,87,825
					4,64,042.06
				CASH BALANCE	2,388.00
17,76,71,585.75	TOTAL	19,37,85,325.10	17,76,71,585.75	TOTAL	19,37,85,325.10

ate : 09.11.2020
lace : Mangalore

Dr. M. MOHAN ALVA
CHAIRMAN



COMPILED FROM CONSOLIDATED(AUDITED)
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, F.C.A.)
PARTNER
M.NO.28366
F.R.NO. 000736S

PRINCIPAL

Institute of Engg. & Technology,
Moodbidri - 574 225, D.K

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 01-April-2019 to 31-March-2020

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
49,42,319	Advertisement & Promotional Cost	32,84,752	12,41,65,129	Tution Fees Collected	18,37,29,244
10,40,30,349	Employment Cost	8,99,13,319	21,35,843	University Fee Collected	36,27,810
11,70,657	Festival & Celebrations Cost	19,20,914	3,58,99,514	Miscellaneous Income	78,99,985
2,32,480	General & Administrative Cost	5,21,688	38,95,294	Provident Fund/ESI Collected	33,07,755
1,08,79,934	Occupency Expenses	1,00,91,945	3,58,400	Professional Tax Collected	3,13,200
1,29,97,863	Operating Cost	1,44,59,831	81,096	Interest Received	81,980
17,50,643	Seminar & Workshop Cost	48,05,190	64,80,675	Examination Fees Received	58,59,909
33,60,669	Software & Website Expenses	9,93,972	60,000	Donation Received	-
2,00,896	Sports Cost	2,95,892	1,56,480	Seminar & Workshop Income	-
1,02,56,192	Students Cost	2,10,76,978			
-	Vehicles Cost	66,49,982	65,84,317	Excess of Expenditure over Income	-
-	Interest on Bank Loan				
2,99,94,745	Depreciation	2,75,89,382			
-	Excess of Income over Expenditure	2,32,16,039			
<u>17,98,16,748</u>	TOTAL	<u>20,48,19,883</u>	<u>17,98,16,748</u>	TOTAL	<u>20,48,19,883</u>

Date : 09.11.2020
Place : Mangalore

COMPILED FROM CONSOLIDATED(AUDITED)
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

Dr. M. Mohan Alva
Dr. M. MOHAN ALVA
CHAIRMAN

K. Devadas Nayak
(K. DEVADAS NAYAK, F.C.A.)
PARTNER
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Principal
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BALANCE SHEET AS AT 31st March, 2020

PREVIOUS YEAR Rs.	CAPITAL & LIABILITIES	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.	PROPERTIES AND ASSETS	SCH	CURRENT YEAR Rs.
21,74,34,968	CAPITAL ACCOUNT	A	19,73,62,624	23,56,65,619	FIXED ASSETS	F	21,78,75,193
2,42,95,482	OTHER CURRENT LIABILITIES & PROVISIONS	B	2,34,63,819	38,00,000	CURRENT ASSETS	C	15,00,000
				16,20,108	LOANS & ADVANCES	D	9,84,820
				6,44,723	CASH AND BANK BALANCES	E	4,66,430
<u>24,17,30,450</u>			<u>22,08,26,443</u>	<u>24,17,30,450</u>			<u>22,08,26,443</u>

Date : 09.11.2020
Place : Mangalore

Dr. M. MOHAN ALVA
CHAIRMAN



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FINANCIAL STATEMENTS
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(K. DEVADAS NAYAK, F.C.A.)
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[Signature]

Principal
Alva's Institute of Engg. & Technology,
Moodbidri - 574 225, D.K



ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY
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SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31-
MARCH-2020

P A R T I C U L A R S	Rs.	Rs.
1 Advertisement & Promotional Cost		
Advertisement Expenses	27,03,852	
Donations-Paid	2,52,000	
Patent Expenses	1,08,900	
Service Charges	2,20,000	
	<u>32,84,752</u>	32,84,752
2 Employment Cost		
Teaching & Non Teaching Salary	8,24,92,191	
Provident Fund Paid	67,18,335	
Profession Tax Paid	3,18,000	
ESI Paid	3,84,793	
	<u>8,99,13,319</u>	8,99,13,319
3 Festival & Celebrations Cost		
Alvas Pragathi Expenses	46,748	
College Day/ Graduation Day Expenses	13,63,812	
Cultural Program Expenses	5,10,354	
	<u>19,20,914</u>	19,20,914
4 General & Administrative Cost		
Bank Charges, Interest & Comission paid	66,519	
Garden Maintenance	1,15,773	
License & Approval Charges	90,470	
Penal Damage/Interest Paid	2,23,914	
Pooja Expenses	20,820	
Sundry Expenses	4,192	
	<u>5,21,688</u>	5,21,688
5 Occupancy Expenses		
Electricity Charges	65,21,177	
Generator Expenses	4,41,087	
Rent Paid	4,000	
Solar Electricity Charges	4,00,629	
Telephone Charges	27,25,052	
	<u>1,00,91,945</u>	1,00,91,945


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Major, MOOREBIDRI - 574 225, D.K



ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY
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**SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDING 31-
MARCH-2020**

P A R T I C U L A R S	Rs.	Rs.
6 Operating Cost		
Admission Expenses	2,91,406	
Annual Maintenance Charges	51,301	
Building Maintenance	3,52,276	
Cleaning & Maintenance	35,92,900	
Computer Maintenance	53,750	
Electrical Maintenance	1,51,895	
Inspection Expenses	52,000	
Lab Maintenance	3,75,692	
Library Subscriptions, Magazine & Membership Fees	11,56,839	
News Papers & Periodicals	54,298	
Postage & Courier Charges	29,134	
Printing & Stationery	10,57,675	
Refreshment & Lodging Expenses	1,60,559	
Registration & Renewal Expenses	23,500	
Repairs & Maintenance	16,43,272	
Shifting Work	1,22,600	
Travelling & Conveyance	4,09,981	
University & Affiliation Expenses	48,80,753	1,44,59,831
7 Seminar & Workshop Cost		48,05,190
8 Software & Website Expenses		
Software Development Expenses	43,847	
Website Renewal & Maintenance	9,50,125	9,93,972
9 Sports Cost		2,95,892
10 Students Cost		
Examination Expenses	61,91,593	
NCC Expenses	11,667	
NSS Expenses	8,900	
Placement Expenses	24,59,248	
Project Sponsorship	4,27,194	
Students Freeship	1,16,79,280	
Students Welfare Expenses	2,99,096	2,10,76,978
11 Vehicles Cost		
Vehicle Diesel Expenses	48,79,659	
Vehicle Insurance Charges	8,56,212	
Vehicle Maintenance	9,14,111	66,49,982
TOTAL		<u>15,40,14,463</u>


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Higga, HOBBOLIKKI - 574 225, D.K.

SCHEDULES TO THE BALANCE SHEET AS AT 31st March, 2020

<u>PARTICULARS</u>	<u>Rs.</u>	<u>Rs.</u>
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SCHEDULE 'A' - CAPITAL ACCOUNTS:

Balance As Per Last Balance Sheet	21,74,34,968.00	
Add: Contribution from AEF for the Year	4,32,88,382	
Add: Excess of Income Over Expenditure	2,32,16,038.55	19,73,62,624.45
		<u><u>19,73,62,624.45</u></u>

SCHEDULE 'B' - OTHER CURRENT LIABILITIES AND PROVISIONS:

SALARY PAYABLE:	1,60,64,358.00	
TDS Payable	77,050.00	1,61,41,408.00

OTHER LIABILITIES:

LIC payable	85,714.00	
Other payable student	69,95,590.00	
Sundry Creditors	2,41,107.00	73,22,411.00
		<u><u>2,34,63,819.00</u></u>

SCHEDULE 'C' - CURRENT ASSETS & DEPOSITS:

BANK DEPOSITS:

Canara Bank FD AIET-674(2764303000030)		15,00,000.00
		<u><u>15,00,000.00</u></u>

SCHEDULE 'D' - LOANS & ADVANCES:

Advance Salary & Loan	22,053	22,053
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OTHERS RECEIVABLES:

Exam Remuneration	3,97,086.00	
Library Deposit	1,000.00	
Nss Receivable	22,500.00	
VGST Grant	4,95,584.00	
Vision Group	46,597.00	9,62,767.00
		<u><u>9,84,820.00</u></u>

SCHEDULE 'E' - CASH AND BANK BALANCES:

<u>CASH IN HAND</u>		2,388.00
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BANK BALANCES:

Canara Bank C/A - 115		76,217.06
Canara Bank C/A - 1004		3,87,825.00
State Bank of India - 170		
		<u><u>4,66,430.06</u></u>

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Description	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01-04-2019	Additions During the Year More than 180 Days	Additions During the Year Less than 180 Days	Deductions During the Year	As at 31-3-2020	Up to 31-3-2019	Rate	For the Year	As at 31-3-2020	As at 31-3-2020	As at 31-3-2019
LAND	52,06,477.00	0.00	0.00	0.00	52,06,477.00	0.00	0%	0.00	0.00	52,06,477.00	52,06,477.00
Statue	1,60,000.00	0.00	0.00	0.00	1,60,000.00	0.00	0%	0.00	0.00	1,60,000.00	1,60,000.00
BUILDINGS											
Engineering Library Building	3,66,03,800.00	0.00	0.00	0.00	3,66,03,800.00	1,96,58,378.02	10%	16,94,542.20	2,13,52,920.22	1,52,50,879.78	1,69,45,421.98
Engineering Mechanical Block	13,70,17,057.00	0.00	0.00	0.00	13,70,17,057.00	6,15,59,009.64	10%	75,45,804.74	6,91,04,814.38	6,79,12,242.62	7,54,58,047.36
Engineering College	12,03,68,123.60	0.00	0.00	0.00	12,03,68,123.60	7,39,23,009.09	10%	46,44,511.45	7,85,67,520.54	4,18,00,603.06	4,64,45,114.51
Transformer	30,51,232.00	0.00	0.00	0.00	30,51,232.00	17,39,107.78	10%	1,31,212.42	18,70,320.20	11,80,911.80	13,12,124.22
FURNITURE & FIXTURES											
EPABX	8,77,16,392.00	2,04,440.00	2,02,351.00	0.00	8,81,23,183.00	4,55,37,709.06	10%	42,48,429.84	4,97,86,138.90	3,83,37,044.10	4,21,78,682.94
	16,16,170.97			0.00	16,16,170.97	9,76,465.31	10%	63,970.57	10,40,435.88	5,75,735.09	6,39,705.66
Library Books	47,94,671.00	5,855.00	89,727.00	0.00	48,90,253.00	47,22,970.00	100%	1,22,419.50	48,45,389.50	44,863.50	71,701.00
ELECTRICAL EQUIPMENTS											
Telephone Instruments	1,08,34,495.00	4,01,222.00	2,52,404.00	0.00	1,14,88,121.00	44,68,288.29	10%	6,89,363.00	51,57,651.29	63,30,469.71	63,66,206.71
	7,06,129.00	0.00	11,340.00	0.00	7,17,469.00	4,06,460.30	10%	30,534.00	4,36,994.30	2,80,474.70	2,99,668.70
ELECTRICAL FITTINGS											
Electrical Fittings	1,13,33,257.00	20,403.00	62,035.00	0.00	1,14,15,695.00	59,73,944.12	10%	5,41,073.00	65,15,017.12	49,00,677.88	53,59,312.88
Airconditioner	29,77,947.00			0.00	29,77,947.00	16,20,139.17	15%	2,03,671.00	18,23,810.17	11,54,136.83	13,57,807.83
Generator	50,70,840.00			0.00	50,70,840.00	30,96,045.41	15%	2,96,219.00	33,92,264.41	16,78,575.59	19,74,794.59
Lab Equipments	3,91,80,439.00	66,218.00	2,62,342.00	0.00	3,95,08,999.00	1,65,79,058.08	15%	34,19,815.00	1,99,98,873.08	1,95,10,125.92	2,26,01,380.92
Sign Boards	10,50,145.00	7,35,258.00	1,14,259.00	0.00	18,99,662.00	7,37,597.21	15%	1,65,740.00	9,03,337.21	9,96,324.79	3,12,547.79
Sports Material	6,05,057.00	16,595.00	0.00	0.00	6,21,652.00	1,35,074.00	15%	72,987.00	2,08,061.00	4,13,591.00	4,69,983.00
Linen & Curtain	66,988.00			0.00	66,988.00	13,884.00	10%	5,310.00	19,194.00	47,794.00	53,104.00
Musical Instrument	51,340.00			0.00	51,340.00	11,834.00	10%	3,951.00	15,785.00	35,555.00	39,506.00
Elevator	27,27,668.00	3,66,359.00	10,44,178.00	0.00	41,38,205.00	1,36,383.00	10%	3,47,973.00	4,84,356.00	36,53,849.00	25,91,285.00
VEHICLES											
Ford Icon Car	6,43,019.00	0.00	0.00	0.00	6,43,019.00	5,16,425.06	15%	18,989.00	5,35,414.06	1,07,604.94	1,26,593.94
VEHICLES- Commercial											
Buses	3,58,81,423.00	0.00	0.00	0.00	3,58,81,423.00	3,35,91,939.28	30%	6,86,845.00	3,42,78,784.28	16,02,638.72	22,89,483.72
COMPUTERS	5,02,06,627.00	5,22,798.00	54,21,172.00	0.00	5,61,50,597.00	4,67,99,957.64	40%	26,56,021.00	4,94,55,978.64	66,94,618.36	34,06,669.36
TOTALS	55,78,69,297.57	23,39,148.00	74,59,808.00	0.00	56,76,68,253.57	32,22,03,678.46		2,75,89,381.72	34,97,93,060.18	21,78,75,193.39	23,56,65,619.11


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