

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshaom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2019

We have completed verification of transactions for the period of April 2019 To June 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of April 2019 To June 2019

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Apr-19	226	70,34,747	6,19,660	44,901
May-19	225	73,46,740	6,22,970	46,313
Jun-19	215	69,54,280	5,87,896	45,708
		2,13,35,767	18,30,526	1,36,922

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2019:

Enclosed in Annexure Q1

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	09-04-2019	JV-Adv/Exp-AIET - 4	Admission Expense	13,308.00	Expense details and bill not found
2	13-04-2019	JV-Adv/Exp-AIET - 7	Shifting Work	4,100.00	Bill not found
3	15-04-2019	JV-Adv/Exp-AIET - 8	Cultural Program Expense	63,300.00	Work order not issued
4	15-04-2019	BP/0299	Travelling & Conveyance	6,064.00	Expense details and bill not found
5	25-04-2019	JV-Adv/Exp-AIET - 12	Graduation Expense	1,89,000.00	Approval from Management not obtained.
6	26-04-2019	BP/0552	Placement Expense	98,286.00	Details not found
7	27-04-2019	JV-Adv/Exp-AIET - 16	NCC Expenses	3,817.00	Bill not found
8	04-05-2019	JV-Adv/Exp-AIET -25	Cleaning And Maintenance	5,600.00	Bill not found
9	06-05-2019	Jv-Creditor-Exp - 45	Sports Expenses	12,754.00	Work order not issued
10	08-05-2019	Jv-Creditor-Vehicle Maintenance - 27	Generator Expenses	34,085.00	Bill not found
11	09-05-2019	Jv-Creditor-Exp - 64	Repairs & Maintenance	43,070.00	Bill not found
12	10-05-2019	Jv-Creditor-Exp - 83	Printing & Stationery	10,209.00	Purchase Order Not Issued.
13	25-05-2019	JV-Adv/Exp-AIET - 56	Seminar & Workshop Exps	31,709.00	Expense details and bill not found
14	27-05-2019	Jv-Creditor-Media - 44	Advertisement	2,17,190.00	Advertisement Release Order not issued
15	28-05-2019	Purchase - 12	Lab Maintenance	11,655.00	Purchase Order Not Issued.
16	13-06-2019	Jv-Creditor-Exp - 269	Student Welfare Expenses	18,525.00	Expense details and bill not found
17	15-06-2019	JV-Adv/Exp-AIET - 79	Alvas Pragathi Expense	9,302.00	Expense details and bill not found
18	21-06-2019	Journal - 495	Refreshment & Lodging	14,155.00	Details and bill not found
19	27-06-2019	Purchase - 148	Electrical Maintenance	1,500.00	Purchase Order Not Issued.
20	30-06-2019	Jv-Creditor-Vehicle Maintenance - 76	Vehicle Maintenance	76,781.22	Expense details and bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 09/06/2020.

UDIN: 20207835AAAA DC1694.



PRINCIPAL

Govt. Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K