

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2017

We have completed verification of transactions for the period of April 2017 To June 2017 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2017-18

Course	2016-17 (No. Of Students)	2017-18 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	122	113	-7.96	94.17
CV	107	90	-18.89	75.00
ECE	99	100	1.00	83.33
IS	58	52	-11.54	86.67
ME	96	91	-5.49	75.83
ME-II shift	21	7	-200.00	11.67
MBA	120	105	-14.29	87.50

Employees Details for the period of April 2017 To June 2017

2017-18			
Month	No. Employees	Salary Payable	PF
Apr-17	266	78,73,972	7,15,855
May-17	265	76,89,879	7,07,391
Jun-17	259	99,76,958	7,14,100
		2,55,40,809	21,37,346

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2017: Enclosed in Annexure Q1

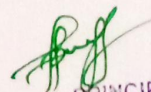
SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	08-04-2017	CP/APR/0102	Cultural Programme Exp	4,000.00	Cash Payment Voucher not found.
2	20-04-2017	Journal - 115	Fest Expense	8,925.00	Purchase Order Not Issued.
3	21-04-2017	Journal - 144	Printing & Stationery	10,705.00	Work Order not issued
4	05-05-2017	BP/0587	Placement Exps	45,275.00	Expense details and bill not found
5	08-05-2017	Journal - 424	Building Maintenance	7,000.00	Bill not found
6	09-05-2017	Journal - 429	Lab Maintenance	66,666.00	Bill not found
7	22-05-2017	Journal - 608	Repairs & Maintenance	1,480.00	Work Order not issued
8	27-05-2017	Journal - 648	Cleaning And Maintenance	4,550.00	Bill not found
9	02-06-2017	Journal - 769	Advertisement	4,34,700.00	Advertisement Release Order issued after invoice date.
10	06-06-2017	BP/1370	Sports Exps	28,299.00	Expense details and bill not found
11	08-06-2017	CP/JUN/0111	Travelling & Conveyance	3,550.00	Cash Payment Voucher not found.
12	10-06-2017	CP/JUN/0149	Refreshment & Lodging	5,223.00	Cash Payment Voucher not found.
13	20-06-2017	Journal - 1090	Staff Welfare Expenses	22,676.00	Purchase Order Not Issued.
14	24-06-2017	Journal - 1144	Computer Maintenance	13,901.00	Purchase Order Not Issued.
15	30-06-2017	Journal - 1475	Electrical Maintenance	36,356.00	Work Order not issued

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date : 24/08/2017.


PRINCIPAL
Ava's Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K