

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2017

We have completed verification of transactions for the period of January 2017 To March 2017 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AJET Admission Details 2016-17

Course	2015-16 (No. Of Students)	2016-17 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	108	122	12.96	101.67
CV	107	107	0.00	89.17
ECE	103	99	-3.88	82.50
IS	51	58	13.73	96.67
ME	99	96	-3.03	80.00
ME-II shift	36	21	-41.67	35.00
MBA	91	120	31.87	100.00

Employees Details for the period of January 2017 To March 2017

2016-17			
Month	No. Employees	Salary Payable	PF
Jan-17	261	77,35,029	7,40,448
Feb-17	260	75,76,140	7,40,448
Mar-17	267	77,76,047	7,40,449
		2,30,87,216	22,21,345

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JANUARY 2017 TO MARCH 2017: Enclosed in Annexure Q4

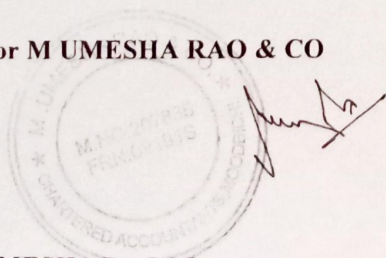
SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	03-01-2017	Journal - 4961	Generator Expense	28,945.00	Bill not found.
2	08-01-2017	Journal - 5019	Refreshment & Lodging	5,591.00	Details not found
3	28-01-2017	CP/JAN/0367	NCC Expenses	4,728.00	Bill not found.
4	04-02-2017	CP/FEB0085	Shifting Work	7,295.00	Cash Payment Voucher not found.
5	17-02-2017	Journal - 5771	Advertisement	17,301.00	Bill not found.
6	02-03-2017	CP/MAR/0033	Honorarium	10,000.00	Approval from Management not obtained.
7	13-03-2017	CP/MAR/0211	Legal Expense	1,770.00	Cash Payment Voucher not found.
8	14-03-2017	Journal - 6218	Printing & Stationery	8,252.00	Bill not found.
9	20-03-2017	Journal - 6274	Advertisement	57,600.00	Approval from Management not obtained.
10	30-03-2017	CP/MAR/0418	Legal Expense	500.00	Details not found
11	31-03-2017	Journal - 6754	Building Maintenance	2,59,904.00	Work order not issued
12	31-03-2017	Journal - 6901	Student Welfare Expense	8,450.00	Details not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 30/06/2017.



PRINCIPAL

Mva's Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K