

**Umesha Rao M.** B.Com, FCA, DISA (ICAI)  
Chartered Accountant

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To,  
The Chairman/Managing Trustee  
Alva's Education Foundation  
Moodbidri

**INTERNAL AUDIT REPORT APRIL TO JUNE 2016**

We have completed verification of transactions for the period of April 2016 To June 2016 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

**AIET Admission Details 2016-17**

Course	2015-16 (No. Of Students)	2016-17 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	108	122	12.96	101.67
CV	107	107	0.00	89.17
ECE	103	99	-3.88	82.50
IS	51	58	13.73	96.67
ME	99	96	-3.03	80.00
ME-II shift	36	21	-41.67	35.00
MBA	91	120	31.87	100.00

**Employees Details for the period of April 2016 To June 2016**

2016-17			
Month	No. Employees	Salary Payable	PF
Apr-16	248	70,66,818	7,22,346
May-16	251	70,20,153	7,13,620
Jun-16	238	65,92,764	7,37,641
		<b>2,06,79,735</b>	<b>21,73,607</b>



**QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2016: Enclosed in Annexure Q1**

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	09-04-2016	CP/APR/0151	NCC Expenses	3,150.00	Cash Payment Voucher not found.
2	09-04-2016	CP/APR/0156	Shifting Work	24,160.00	Expense details and bill not found
3	15-04-2016	CP/APR/0248	Honorarium	10,000.00	Cash Payment Voucher not found.
4	23-04-2016	BP/0314	Student Welfare Expense	75,000.00	Details not found
5	04-05-2016	Journal - 515	Refreshment & Lodging	4,600.00	Bill not found
6	06-05-2016	Journal - 537	Generator Expense	25,190.00	Bill not found
7	23-05-2016	CP/MAY/0343	Taxi Hire Charges	12,738.00	Details not found
8	24-05-2016	Journal - 727	Building Maintenance	3,078.00	Bill not found
9	25-05-2016	Journal - 759	Printing & Stationery	10,867.00	Purchase Order not issued
10	27-05-2016	Journal - 798	Legal Expense	31,250.00	Bill not found
11	30-05-2016	Journal - 816	Refreshment & Lodging	18,265.00	Details not found
12	13-06-2016	Journal - 1203	Legal Expense	20,000.00	Bill not found
13	14-06-2016	Journal - 1342	Advertisement	6,45,480.00	Approval from Management not obtained.

Kindly take necessary action in this regard.

**For M UMESHA RAO & CO**



**UMESHA RAO M**  
Chartered Accountant

Date: 12/08/2016.

**PRINCIPAL**  
Alva's Institute of Engg. & Technology,  
Mijar, MOODNURI - 574 225, D.K