

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshaom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2016

We have completed verification of transactions for the period of April 2016 To June 2016 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2016-17

Course	2015-16 (No. Of Students)	2016-17 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	108	122	12.96	101.67
CV	107	107	0.00	89.17
ECE	103	99	-3.88	82.50
IS	51	58	13.73	96.67
ME	99	96	-3.03	80.00
ME-II shift	36	21	-41.67	35.00
MBA	91	120	31.87	100.00

Employees Details for the period of April 2016 To June 2016

2016-17			
Month	No. Employees	Salary Payable	PF
Apr-16	248	70,66,818	7,22,346
May-16	251	70,20,153	7,13,620
Jun-16	238	65,92,764	7,37,641
		2,06,79,735	21,73,607

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2016: Enclosed in Annexure Q1

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	09-04-2016	CP/APR/0151	NCC Expenses	3,150.00	Cash Payment Voucher not found.
2	09-04-2016	CP/APR/0156	Shifting Work	24,160.00	Expense details and bill not found
3	15-04-2016	CP/APR/0248	Honorarium	10,000.00	Cash Payment Voucher not found.
4	23-04-2016	BP/0314	Student Welfare Expense	75,000.00	Details not found
5	04-05-2016	Journal - 515	Refreshment & Lodging	4,600.00	Bill not found
6	06-05-2016	Journal - 537	Generator Expense	25,190.00	Bill not found
7	23-05-2016	CP/MAY/0343	Taxi Hire Charges	12,738.00	Details not found
8	24-05-2016	Journal - 727	Building Maintenance	3,078.00	Bill not found
9	25-05-2016	Journal - 759	Printing & Stationery	10,867.00	Purchase Order not issued
10	27-05-2016	Journal - 798	Legal Expense	31,250.00	Bill not found
11	30-05-2016	Journal - 816	Refreshment & Lodging	18,265.00	Details not found
12	13-06-2016	Journal - 1203	Legal Expense	20,000.00	Bill not found
13	14-06-2016	Journal - 1342	Advertisement	6,45,480.00	Approval from Management not obtained.

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant

Date: 12/08/2016.

PRINCIPAL
Alva's Institute of Engg. & Technology,
Mijar, MOODNURI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JULY TO SEPTEMBER 2016

We have completed verification of transactions for the period of July 2016 To September 2016 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2016-17

Course	2015-16 (No. Of Students)	2016-17 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	108	122	12.96	101.67
CV	107	107	0.00	89.17
ECE	103	99	-3.88	82.50
IS	51	58	13.73	96.67
ME	99	96	-3.03	80.00
ME-II shift	36	21	-41.67	35.00
MBA	91	120	31.87	100.00

Employees Details for the period of July 2016 To September 2016

2016-17			
Month	No. Employees	Salary Payable	PF
Jul-16	251	64,32,692	6,70,376
Aug-16	256	69,61,728	7,08,341
Sep-16	258	70,07,070	7,10,131
		2,04,01,490	20,88,848

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JULY 2016 TO SEPTEMBER 2016: Enclosed in Annexure Q2

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	25-07-2016	Journal - 2128	Advertisement	23,920.00	Bill not found.
2	25-07-2016	Journal - 2154	Advertisement	7,24,000.00	Approval from Management not obtained.
3	26-07-2016	Journal - 2193	Student Welfare Expense	1,71,500.00	Approval from Management not obtained.
4	30-07-2016	Journal - 2335	Printing & Stationery	16,200.00	Purchase Order not issued
5	02-08-2016	CP/AUG/0043	Honorarium	10,000.00	Cash Payment Voucher not found.
6	05-08-2016	Journal - 2460	Building Maintenance	8,26,000.00	Approval from Management not obtained.
7	11-08-2016	Journal - 2549	Generator Expense	29,030.00	Bill not found.
8	26-08-2016	Journal - 2794	Student Welfare Expense	1,36,000.00	Bill not found.
9	07-09-2016	BP/2702	Refreshment & Lodging	18,845.00	Details not found
10	12-09-2016	Journal - 3044	Refreshment & Lodging	4,263.00	Bill not found.
11	22-09-2016	BP/3014	Allowances	467.00	Details not found
12	24-09-2016	CP/SEP/0406	Shifting Work	5,020.00	Cash Payment Voucher not found.

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant

Date: 10/11/2016

PRINCIPAL

Shri's Institute of Engg. & Technology,
Hijer. MOODBIDRI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT OCTOBER TO DECEMBER 2016

We have completed verification of transactions for the period of October 2016 To December 2016 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2016-17

Course	2015-16 (No. Of Students)	2016-17 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	108	122	12.96	101.67
CV	107	107	0.00	89.17
ECE	103	99	-3.88	82.50
IS	51	58	13.73	96.67
ME	99	96	-3.03	80.00
ME-II shift	36	21	-41.67	35.00
MBA	91	120	31.87	100.00

Employees Details for the period of October 2016 To December 2016

2016-17			
Month	No. Employees	Salary Payable	PF
Oct-16	258	74,53,575	7,19,166
Nov-16	265	73,50,888	7,14,741
Dec-16	265	77,06,935	7,44,782
		2,25,11,398	21,78,689

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF OCTOBER 2016 TO DECEMBER 2016: Enclosed in Annexure Q3

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	07-10-2016	Journal - 3602	NCC Expenses	3,300.00	Bill not found.
2	08-10-2016	CP/OCT/0165	Refreshment & Lodging	1,917.00	Cash Payment Voucher not found.
3	13-10-2016	Journal - 3673	Building Maintenance	36,807.00	Work order not issued
4	22-10-2016	Journal - 3835	Shifting Work	2,850.00	Cash Payment Voucher not found.
5	24-10-2016	CP/OCT/0383	Student Welfare Expense	6,000.00	Cash Payment Voucher not found.
6	25-10-2016	Journal - 3860	Generator Expense	27,905.00	Bill not found.
7	03-11-2016	CP/NOV/0059	Honorarium	10,000.00	Approval from Management not obtained.
8	03-11-2016	BP/3746	Refreshment & Lodging	2,354.00	Bill not found.
9	30-11-2016	Journal - 4255	Printing & Stationery	28,711.00	Purchase Order not issued
10	19-12-2016	Journal - 4597	Advertisement	1,44,800.00	Approval from Management not obtained.
11	24-12-2016	Journal - 4709	Advertisement	36,000.00	Bill not found.

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant

Date: 10/02/2017

PRINCIPAL

Govt's Institute of Engg. & Technology,
Majur. MOODSIDRI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2017

We have completed verification of transactions for the period of January 2017 To March 2017 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AJET Admission Details 2016-17

Course	2015-16 (No. Of Students)	2016-17 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	108	122	12.96	101.67
CV	107	107	0.00	89.17
ECE	103	99	-3.88	82.50
IS	51	58	13.73	96.67
ME	99	96	-3.03	80.00
ME-II shift	36	21	-41.67	35.00
MBA	91	120	31.87	100.00

Employees Details for the period of January 2017 To March 2017

2016-17			
Month	No. Employees	Salary Payable	PF
Jan-17	261	77,35,029	7,40,448
Feb-17	260	75,76,140	7,40,448
Mar-17	267	77,76,047	7,40,449
		2,30,87,216	22,21,345

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JANUARY 2017 TO MARCH 2017: Enclosed in Annexure Q4

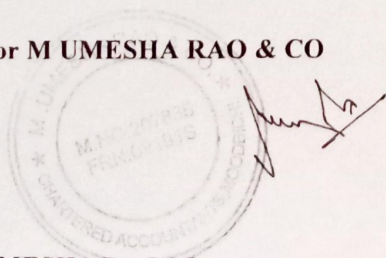
SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	03-01-2017	Journal - 4961	Generator Expense	28,945.00	Bill not found.
2	08-01-2017	Journal - 5019	Refreshment & Lodging	5,591.00	Details not found
3	28-01-2017	CP/JAN/0367	NCC Expenses	4,728.00	Bill not found.
4	04-02-2017	CP/FEB0085	Shifting Work	7,295.00	Cash Payment Voucher not found.
5	17-02-2017	Journal - 5771	Advertisement	17,301.00	Bill not found.
6	02-03-2017	CP/MAR/0033	Honorarium	10,000.00	Approval from Management not obtained.
7	13-03-2017	CP/MAR/0211	Legal Expense	1,770.00	Cash Payment Voucher not found.
8	14-03-2017	Journal - 6218	Printing & Stationery	8,252.00	Bill not found.
9	20-03-2017	Journal - 6274	Advertisement	57,600.00	Approval from Management not obtained.
10	30-03-2017	CP/MAR/0418	Legal Expense	500.00	Details not found
11	31-03-2017	Journal - 6754	Building Maintenance	2,59,904.00	Work order not issued
12	31-03-2017	Journal - 6901	Student Welfare Expense	8,450.00	Details not found

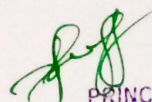
Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 30/06/2017.





PRINCIPAL

Mva's Institute of Engg. & Technology,
Major ROADBIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2017

We have completed verification of transactions for the period of April 2017 To June 2017 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2017-18

Course	2016-17 (No. Of Students)	2017-18 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	122	113	-7.96	94.17
CV	107	90	-18.89	75.00
ECE	99	100	1.00	83.33
IS	58	52	-11.54	86.67
ME	96	91	-5.49	75.83
ME-II shift	21	7	-200.00	11.67
MBA	120	105	-14.29	87.50

Employees Details for the period of April 2017 To June 2017

2017-18			
Month	No. Employees	Salary Payable	PF
Apr-17	266	78,73,972	7,15,855
May-17	265	76,89,879	7,07,391
Jun-17	259	99,76,958	7,14,100
		2,55,40,809	21,37,346

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2017: Enclosed in Annexure Q1

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	08-04-2017	CP/APR/0102	Cultural Programme Exp	4,000.00	Cash Payment Voucher not found.
2	20-04-2017	Journal - 115	Fest Expense	8,925.00	Purchase Order Not Issued.
3	21-04-2017	Journal - 144	Printing & Stationery	10,705.00	Work Order not issued
4	05-05-2017	BP/0587	Placement Exps	45,275.00	Expense details and bill not found
5	08-05-2017	Journal - 424	Building Maintenance	7,000.00	Bill not found
6	09-05-2017	Journal - 429	Lab Maintenance	66,666.00	Bill not found
7	22-05-2017	Journal - 608	Repairs & Maintenance	1,480.00	Work Order not issued
8	27-05-2017	Journal - 648	Cleaning And Maintenance	4,550.00	Bill not found
9	02-06-2017	Journal - 769	Advertisement	4,34,700.00	Advertisement Release Order issued after invoice date.
10	06-06-2017	BP/1370	Sports Exps	28,299.00	Expense details and bill not found
11	08-06-2017	CP/JUN/0111	Travelling & Conveyance	3,550.00	Cash Payment Voucher not found.
12	10-06-2017	CP/JUN/0149	Refreshment & Lodging	5,223.00	Cash Payment Voucher not found.
13	20-06-2017	Journal - 1090	Staff Welfare Expenses	22,676.00	Purchase Order Not Issued.
14	24-06-2017	Journal - 1144	Computer Maintenance	13,901.00	Purchase Order Not Issued.
15	30-06-2017	Journal - 1475	Electrical Maintenance	36,356.00	Work Order not issued

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date : 24/08/2017.


PRINCIPAL
Ava's Institute of Engg. & Technology,
Majra, MOODSIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JULY TO SEPTEMBER 2017

We have completed verification of transactions for the period of July 2017 To September 2017 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2017-18

Course	2016-17 (No. Of Students)	2017-18 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	122	113	-7.96	94.17
CV	107	90	-18.89	75.00
ECE	99	100	1.00	83.33
IS	58	52	-11.54	86.67
ME	96	91	-5.49	75.83
ME-II shift	21	7	-200.00	11.67
MBA	120	105	-14.29	87.50

Employees Details for the period of July 2017 To September 2017

2017-18			
Month	No. Employees	Salary Payable	PF
Jul-17	242	69,62,866	6,13,345
Aug-17	255	76,48,317	5,98,455
Sep-17	256	79,37,114	5,91,445
		2,25,48,297	18,03,245

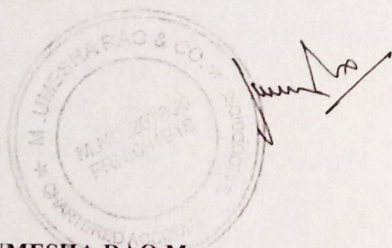
QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JULY 2017 TO SEPTEMBER 2017:

Enclosed In Annexure Q2

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	01-07-2017	CP/JUL/0004	Sports Exps	500.00	Work Order not issued
2	18-07-2017	CP/JUL/0190	Travelling & Conveyance	1,800.00	Cash Payment Voucher not found.
3	20-07-2017	CP/JUL/0212	Electrical Maintenance	400.00	Cash Payment Voucher not found.
4	31-07-2017	Journal - 2151	Printing & Stationery	22,863.00	Purchase Order Not Issued.
5	09-08-2017	Journal - 2233	Placement Exps	30,000.00	Expense details and bill not found
6	19-08-2017	Journal - 2333	Lab Maintenance	7,995.00	Purchase Order Not Issued.
7	31-08-2017	Journal - 2392	Advertisement	12,921.00	Advertisement Release Order not issued.
8	04-09-2017	BP/3514	Cultural Programme Exp	27,226.00	Expense details and bill not found
9	12-09-2017	Journal - 2576	Cleaning And Maintenance	2,83,500.00	Housekeeping Bill not found
10	15-09-2017	Journal - 2642	Staff Welfare Expenses	2,800.00	Purchase Order Not Issued.
11	16-09-2017	Journal - 2662	Repairs & Maintenance	5,286.00	Work Order not issued
12	21-09-2017	Journal - 2762	Refreshment & Lodging	3,090.00	Bill not found
13	29-09-2017	Journal - 2855	Building Maintenance	2,745.00	Bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant

Date: 25/11/2017

PRINCIPAL

Dr. Institute of Engg. & Technology,
Mijar, MOODBIDRI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT OCTOBER TO DECEMBER 2017

We have completed verification of transactions for the period of October 2017 To December 2017 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

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CSE	122	113	-7.96	94.17
CV	107	90	-18.89	75.00
ECE	99	100	1.00	83.33
IS	58	52	-11.54	86.67
ME	96	91	-5.49	75.83
ME-II shift	21	7	-200.00	11.67
MBA	120	105	-14.29	87.50

Employees Details for the period of October 2017 To December 2017

2017-18			
Month	No.Employees	Salary Payable	PF
Oct-17	263	80,06,231	5,83,965
Nov-17	263	81,00,482	5,82,734
Dec-17	263	80,55,363	5,97,095
		2,41,62,076	17,63,794

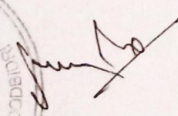
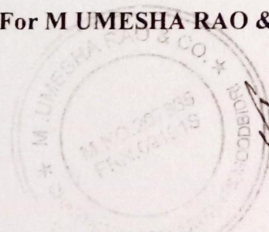
QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF OCTOBER 2017 TO DECEMBER 2017:

Enclosed in Annexure Q3

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	02-10-2017	Journal - 3506	Computer Maintenance	23,700.00	Purchase Order Not Issued.
2	05-10-2017	CP/OCT/0039	Refreshment & Lodging	1,688.00	Cash Payment Voucher not found.
3	11-10-2017	BP/4452	Cultural Programme Exp	19,600.00	Expense details and bill not found
4	23-10-2017	Journal - 3174	Building Maintenance	29,997.00	Bill not found
5	23-10-2017	CP/OCT/0244	Sports Exps	3,120.00	Cash Payment Voucher not found.
6	17-11-2017	Journal - 3506	Cleaning And Maintenance	3,03,400.00	Housekeeping Bill not found
7	22-11-2017	Journal - 3564	Advertisement	1,37,610.00	Advertisement Release Order not issued.
8	14-12-2017	Journal - 3936	Placement Exps	76,700.00	Expense details and bill not found
9	15-12-2017	Journal - 3954	Electrical Maintenance	6,290.00	Bill not found
10	16-12-2017	CP/DEC/0199	Travelling & Conveyance	7,384.00	Expense details and bill not found
11	18-12-2017	Journal - 3987	Lab Maintenance	1,940.00	Purchase Order Not Issued.
12	22-12-2017	BP/6332	Staff Welfare Expenses	23,180.00	Expense details and bill not found
13	27-12-2017	Journal - 4202	Repairs & Maintenance	8,450.00	Work Order not issued
14	31-12-2017	Journal - 4415	Printing & Stationery	33,290.00	Purchase Order Not Issued.

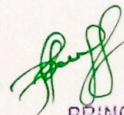
Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 28/02/2018



PRINCIPAL

Govt's Institute of Engg. & Technology,
Mijer. MOODSIDI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2018

We have completed verification of transactions for the period of January 2018 To March 2018 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

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CSE	122	113	-7.96	94.17
CV	107	90	-18.89	75.00
ECE	99	100	1.00	83.33
IS	58	52	-11.54	86.67
ME	96	91	-5.49	75.83
ME-II shift	21	7	-200.00	11.67
MBA	120	105	-14.29	87.50

Employees Details for the period of January 2018 To March 2018

2017-18			
Month	No. Employees	Salary Payable	PF
Jan-18	261	80,38,848	5,97,382
Feb-18	259	81,31,603	6,49,600
Mar-18	257	81,19,507	6,51,362
		2,42,89,958	18,98,344

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JANUARY 2018 TO MARCH 2018:

Enclosed in Annexure Q4

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	06-01-2018	Jv-Creditor-Exp - 52	Cultural Programme Exp	29,125.00	Expense details and bill not found
2	09-01-2018	Jv-Creditor-Exp - 54	Computer Maintenance	64,500.00	Purchase Order Not Issued.
3	10-01-2018	Jv-Creditor-Exp - 68	Lab Maintenance	6,583.00	Purchase Order Not Issued.
4	27-01-2018	Jv-Creditor-Exp - 112	Repairs & Maintenance	2,832.00	Work Order not issued
5	14-02-2018	Jv-Creditor-Exp - 228	Travelling & Conveyance	20,919.00	Bill not found
6	27-02-2018	Jv-Creditor-Exp - 320	Cleaning And Maintenance	82,900.00	Housekeeping Bill not found
7	28-02-2018	JOURNAL - 4889	Printing & Stationery	17,000.00	Purchase Order Not Issued.
8	09-03-2018	JOURNAL - 2392	Advertisement	15,930.00	Advertisement Release Order not issued.
9	15-03-2018	Jv-Creditor-Exp - 460	Sports Exps	93,082.00	Approval from Management not obtained.
10	16-03-2018	Jv-Creditor-Exp - 472	Electrical Maintenance	690.00	Work Order not issued
11	17-03-2018	JOURNAL - 5157	Staff Welfare Expenses	10,000.00	Voucher not found
12	22-03-2018	Jv-Creditor-Exp - 486	Placement Exps	9,602.00	Expense details and bill not found
13	31-03-2018	Jv-Creditor-Exp - 611	Building Maintenance	12,137.00	Bill not found
14	31-03-2018	JOURNAL - 5551	Refreshment & Lodging	33,597.00	Bill not found
15	31-03-2018	Jv-Creditor-Exp - 650	Fest Expense	1,691.00	Purchase Order Not Issued.

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date : 20/07/2018



PRINCIPAL

Dr. S. Institute of Engg. & Technology,
Gajur. MOODRIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
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E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2018

We have completed verification of transactions for the period of April 2018 To June 2018 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2018-19

Course	2017-18 (No. Of Students)	2018-19 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	113	97	-16.49	80.83
CV	90	49	-83.67	40.83
ECE	100	60	-66.67	50.00
IS	52	27	-92.59	45.00
ME	91	33	-175.76	27.50
ME-II shift	7	5	-40.00	8.33
MBA	105	88	-19.32	73.33

Employees Details for the period of April 2018 To June 2018

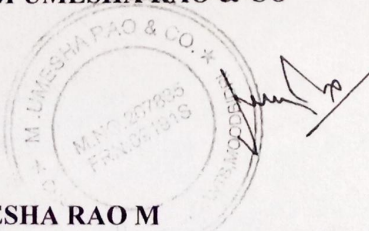
2018-19			
Month	No. Employees	Salary Payable	PF
Apr-18	246	81,63,884	6,73,811
May-18	246	79,24,662	6,80,897
Jun-18	245	78,64,959	6,78,542
		2,39,53,505	20,33,250

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2018:

Enclosed in Annexure Q1

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	01-04-2018	Journal - 5	Generator Expenses	31,790.00	Bill Not Found
2	06-04-2018	CR/APR/0061	Placement Expense	12,596.00	Cash Payment Voucher Not Found.
3	14-04-2018	Journal - 73	Repairs & Maintenance	14,450.00	Work Order Not Issued
4	17-04-2018	Jv-Creditor-Exp - 7	Building Maintenance	1,82,869.00	Purchase Order Not Issued.
5	16-05-2018	BP/1001	Student Welfare Expenses	37,000.00	Details Not Found
6	18-05-2018	Journal - 378	Fest Expense	51,055.00	Expense Details And Bill Not Found
7	22-05-2018	BP/1161	Sports Expenses	2,500.00	Expense Details And Bill Not Found
8	23-05-2018	Journal - 400	Advertisement	56,134.00	Advertisement Release Order Issued After Invoice Date.
9	01-06-2018	Jv-Creditor-Exp - 214	Refreshment & Lodging	2,70,000.00	Approval From Management Not Found
10	02-06-2018	CP/JUN/0022	Garden Maintenance	2,150.00	Cash Payment Voucher Not Found.
11	02-06-2018	Jv-Creditor-Exp - 235	Lab Maintenance	1,129.00	Expense Details And Bill Not Found
12	05-06-2018	Jv-Creditor-Exp - 255	Computer Maintenance	12,625.00	Bill Not Found
13	06-06-2018	Jv-Creditor-Exp - 258	Postage & Telegram	1,883.00	Bill Not Found
14	07-06-2018	Jv-Creditor-Exp - 261	NCC Expense	42,072.00	Purchase Order Not Issued.
15	22-06-2018	Jv-Creditor-Exp - 363	Cleaning And Maintenance	1,24,490.00	House Keeping Bill Not Found
16	27-06-2018	Jv-Creditor-Exp - 423	Cultural Program Expense	13,806.00	Bill Not Found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO**UMESHA RAO M**
Chartered Accountant

Date: 10/01/2019.


PRINCIPAL
Gya's Institute of Engg. & Technology,
Mijer. MOODIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
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E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JULY TO SEPTEMBER 2018

We have completed verification of transactions for the period of July 2018 To September 2018 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2018-19

Course	2017-18 (No. Of Students)	2018-19 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	113	97	-16.49	80.83
CV	90	49	-83.67	40.83
ECE	100	60	-66.67	50.00
IS	52	27	-92.59	45.00
ME	91	33	-175.76	27.50
ME-II shift	7	5	-40.00	8.33
MBA	105	88	-19.32	73.33

Employees Details for the period of July 2018 To September 2018

2018-19				
Month	No. Employees	Salary Payable	PF	ESI
Jul-18	242	79,01,693	6,72,614	
Aug-18	246	79,63,567	6,60,394	50,877
Sep-18	241	82,32,392	6,50,662	51,667
		2,40,97,652	19,83,670	1,02,544

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JULY 2018 TO SEPTEMBER 2018:

Enclosed in Annexure Q2

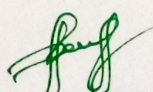
SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	04-07-2018	Jv-Creditor-Exp - 484	Student Welfare Expenses	1,35,405.00	Expense details and bill not found
2	07-07-2018	Journal - 820	Fest Expense	52,813.00	Expense details and bill not found
3	07-07-2018	Jv-Creditor-Exp - 488	Project Sponsorship	44,250.00	Bill not found
4	11-07-2018	Jv-Creditor-Exp - 547	Building Maintenance	7,875.00	Purchase Order Not Issued.
5	14-07-2018	Jv-Creditor-Exp - 563	Placement Expense	41,268.00	Expense details and bill not found
6	31-07-2018	Jv-Creditor-Exp - 683	Cleaning And Maintenance	1,59,010.00	Housekeeping Bill not found
7	07-08-2018	Journal - 1081	Generator Expenses	34,685.00	Bill not found
8	10-08-2018	Journal - 264	Computer Maintenance	52,794.00	Purchase Order Not Issued.
9	28-08-2018	Jv-Creditor-Exp - 841	Cultural Program Expense	17,150.00	Bill not found
10	01-09-2018	Jv-Creditor-Exp - 871	Repairs & Maintenance	19,406.00	Bill not found
11	11-09-2018	Jv-Creditor-Exp - 939	NCC Expense	3,000.00	Expense details and bill not found
12	11-09-2018	Jv-Creditor-Exp - 934	Refreshment & Lodging	90,000.00	Approval from Management not found
13	14-09-2018	Jv-Creditor-Exp - 961	Sports Expenses	28,474.00	Purchase Order Not Issued.
14	19-09-2018	Jv-Creditor-Exp - 985	Lab Maintenance	23,600.00	Expense details and bill not found
15	22-09-2018	CP/SEP/0208	Garden Maintenance	700.00	Cash Payment Voucher not found.
16	26-09-2018	Jv-Creditor-Exp - 1072	Postage & Telegram	3,552.00	Bill not found
17	29-09-2018	Journal - 1517	Advertisement	1,41,750.00	Advertisement Release Order not issued

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M.
Chartered Accountant

Date: 10/01/2019.


PRINCIPAL

Govt's Institute of Engg. & Technology,
Mijar. MOGGBIDRI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT OCTOBER TO DECEMBER 2018

We have completed verification of transactions for the period of October 2018 To December 2018 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2018-19

Course	2017-18 (No. Of Students)	2018-19 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	113	97	-16.49	80.83
CV	90	49	-83.67	40.83
ECE	100	60	-66.67	50.00
IS	52	27	-92.59	45.00
ME	91	33	-175.76	27.50
ME-II shift	7	5	-40.00	8.33
MBA	105	88	-19.32	73.33

Employees Details for the period of October 2018 To December 2018

2018-19				
Month	No. Employees	Salary Payable	PF	ESI
Oct-18	237	78,50,672	6,49,472	41,726
Nov-18	235	78,59,534	6,44,874	41,802
Dec-18	233	77,27,918	6,36,660	41,329
		2,34,38,124	19,31,006	1,24,857

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF OCTOBER 2018 TO DECEMBER 2018:

Enclosed in Annexure Q3

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	18-10-2018	Jv-Creditor-Exp - 1225	Repairs & Maintenance	7,670.00	Expense details and bill not found
2	22-10-2018	Journal - 1624	Generator Expenses	74,065.00	Bill not found
3	23-10-2018	Jv-Creditor-Exp - 1251	Postage & Telegram	4,171.00	Bill not found
4	25-10-2018	Jv-Creditor-Exp - 1267	Project Sponsorship	3,20,850.00	Approval from Management not found
5	27-10-2018	Jv-Creditor-Exp - 1274	NCC Expense	1,600.00	Bill not found
6	29-10-2018	Jv-Creditor-Exp - 1292	Cultural Program Expense	10,000.00	Bill not found
7	31-10-2018	BP/4900	Student Welfare Expenses	2,999.00	Expense details and bill not found
8	29-11-2018	Jv-Creditor-Exp - 1426	Placement Expense	31,916.00	Expense details and bill not found
9	30-11-2018	Jv-Creditor-Exp - 1445	Cleaning And Maintenance	2,12,700.00	Housekeeping Bill not found
10	01-12-2018	CP/DEC/0002	Garden Maintenance	1,700.00	Cash Payment Voucher not found.
11	02-12-2018	Journal - 1915	Sports Expenses	38,833.00	Expense details and bill not found
12	07-12-2018	Journal - 1986	Advertisement	4,53,175.00	Advertisement Release Order issued after invoice date.
13	10-12-2018	Jv-Creditor-Exp - 1537	Computer Maintenance	2,41,950.00	Purchase Order Not Issued.
14	19-12-2018	Jv-Creditor-Exp - 1618	Building Maintenance	34,983.00	Work Order Not Issued.
15	19-12-2018	Jv-Creditor-Exp - 1608	Lab Maintenance	27,200.00	Expense details and bill not found
16	22-12-2018	Journal - 2158	Refreshment & Lodging	36,880.00	Bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 07/03/2019.

PRINCIPAL

Alva's Institute of Engg. & Technology,
Majar. MOODSURI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2019

We have completed verification of transactions for the period of January 2019 To March 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2018-19

Course	2017-18 (No. Of Students)	2018-19 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	113	97	-16.49	80.83
CV	90	49	-83.67	40.83
ECE	100	60	-66.67	50.00
IS	52	27	-92.59	45.00
ME	91	33	-175.76	27.50
ME-II shift	7	5	-40.00	8.33
MBA	105	88	-19.32	73.33

Employees Details for the period of January 2019 To March 2019

2018-19				
Month	No. Employees	Salary Payable	PF	ESI
Jan-19	230	76,38,294	6,32,790	42,359
Feb-19	228	73,14,151	6,23,756	43,839
Mar-19	226	74,79,007	6,22,374	44,775
		2,24,31,452	18,78,920	1,30,973

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JANUARY 2019 TO MARCH 2019:

Enclosed in Annexure Q4

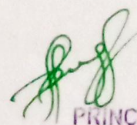
SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	01-01-2019	Jv-Creditor-Exp - 1724	Computer Maintenance	37,800.00	Purchase Order Not Issued.
2	11-01-2019	BP/7065	Sports Expenses	11,455.00	Expense details and bill not found
3	17-01-2019	BP/7175	Project Sponsorship	1,03,342.00	Expense details and bill not found
4	25-01-2019	Jv-Creditor-Exp - 1835	Postage & Telegram	2,962.00	Bill not found
5	29-01-2019	Journal - 2554	Cultural Program Expense	13,790.00	Bill not found
6	30-01-2019	BP/7438	Placement Expense	8,133.00	Expense details and bill not found
7	02-02-2019	CP/FEB/0012	Repairs & Maintenance	15,200.00	Cash Payment Voucher not found.
8	08-02-2019	Jv-Creditor-Exp - 1950	Building Maintenance	10,240.00	Purchase Order Not Issued.
9	28-02-2019	Jv-Creditor-Exp - 2104	Cleaning And Maintenance	70,800.00	Housekeeping Bill not found
10	02-03-2019	CP/MAR/0008	Garden Maintenance	750.00	Cash Payment Voucher not found.
11	02-03-2019	Jv-Creditor-Exp - 2111	Refreshment & Lodging	24,600.00	Bill not found
12	07-03-2019	Journal - 3089	Fest Expense	11,693.00	Expense details and bill not found
13	15-03-2019	Jv-Creditor-Exp - 2174	Student Welfare Expenses	1,320.00	Work Order Not Issued.
14	16-03-2019	Jv-Creditor-Exp - 2177	Printing & Stationery	27,735.00	Purchase Order Not Issued.
15	30-03-2019	Journal - 3535	Generator Expenses	33,985.00	Bill not found
16	30-03-2019	Journal - 3410	Lab Maintenance	3,229.00	Expense details and bill not found
17	31-03-2019	Journal - 3611	Advertisement	32,760.00	Advertisement Release Order issued after invoice date.

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 31/08/2019.



PRINCIPAL

Anna's Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
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E-mail: umeshaom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2019

We have completed verification of transactions for the period of April 2019 To June 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of April 2019 To June 2019

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Apr-19	226	70,34,747	6,19,660	44,901
May-19	225	73,46,740	6,22,970	46,313
Jun-19	215	69,54,280	5,87,896	45,708
		2,13,35,767	18,30,526	1,36,922

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2019:

Enclosed in Annexure Q1

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	09-04-2019	JV-Adv/Exp-AIET - 4	Admission Expense	13,308.00	Expense details and bill not found
2	13-04-2019	JV-Adv/Exp-AIET - 7	Shifting Work	4,100.00	Bill not found
3	15-04-2019	JV-Adv/Exp-AIET - 8	Cultural Program Expense	63,300.00	Work order not issued
4	15-04-2019	BP/0299	Travelling & Conveyance	6,064.00	Expense details and bill not found
5	25-04-2019	JV-Adv/Exp-AIET - 12	Graduation Expense	1,89,000.00	Approval from Management not obtained.
6	26-04-2019	BP/0552	Placement Expense	98,286.00	Details not found
7	27-04-2019	JV-Adv/Exp-AIET - 16	NCC Expenses	3,817.00	Bill not found
8	04-05-2019	JV-Adv/Exp-AIET -25	Cleaning And Maintenance	5,600.00	Bill not found
9	06-05-2019	Jv-Creditor-Exp - 45	Sports Expenses	12,754.00	Work order not issued
10	08-05-2019	Jv-Creditor-Vehicle Maintenance - 27	Generator Expenses	34,085.00	Bill not found
11	09-05-2019	Jv-Creditor-Exp - 64	Repairs & Maintenance	43,070.00	Bill not found
12	10-05-2019	Jv-Creditor-Exp - 83	Printing & Stationery	10,209.00	Purchase Order Not Issued.
13	25-05-2019	JV-Adv/Exp-AIET - 56	Seminar & Workshop Exps	31,709.00	Expense details and bill not found
14	27-05-2019	Jv-Creditor-Media - 44	Advertisement	2,17,190.00	Advertisement Release Order not issued
15	28-05-2019	Purchase - 12	Lab Maintenance	11,655.00	Purchase Order Not Issued.
16	13-06-2019	Jv-Creditor-Exp - 269	Student Welfare Expenses	18,525.00	Expense details and bill not found
17	15-06-2019	JV-Adv/Exp-AIET - 79	Alvas Pragathi Expense	9,302.00	Expense details and bill not found
18	21-06-2019	Journal - 495	Refreshment & Lodging	14,155.00	Details and bill not found
19	27-06-2019	Purchase - 148	Electrical Maintenance	1,500.00	Purchase Order Not Issued.
20	30-06-2019	Jv-Creditor-Vehicle Maintenance - 76	Vehicle Maintenance	76,781.22	Expense details and bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 09/06/2020 .

UDIN: 20 20 7835 AAAA DC 1694 .



PRINCIPAL

Govt's Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JULY TO SEPTEMBER 2019

We have completed verification of transactions for the period of July 2019 To September 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of July 2019 To September 2019

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Jul-19	204	66,02,034	5,51,632	27,751
Aug-19	216	64,24,860	5,47,194	28,055
Sep-19	216	72,27,451	5,61,890	31,378
		2,02,54,345	16,60,716	87,184

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JULY 2019 TO SEPTEMBER 2019: Enclosed in Annexure Q2

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	17-06-2019	Jv-Creditor-Exp - 280	Cleaning And Maintenance	2,12,700.00	Housekeeping Bill not found
2	01-07-2019	Jv-Creditor-Vehicle Maintenance - 79	Generator Expenses	33,020.00	Bill not found
3	01-07-2019	JV-Adv/Exp-AIET - 86	Placement Expense	21,380.00	Details and bill not found
4	03-07-2019	Jv-Creditor-Exp - 392	Alvas Pragathi Expense	6,392.00	Expense details and bill not found
5	05-07-2019	Purchase - 211	Printing & Stationery	20,571.00	Purchase Order Not Issued.
6	11-07-2019	Purchase - 276	Repairs & Maintenance	15,045.00	Work order not issued
7	18-07-2019	Purchase - 351	Electrical Maintenance	8,405.00	Purchase Order Not Issued.
8	22-07-2019	JV-Adv/Exp-AIET - 107	Seminar & Workshop Exps	22,615.00	Expense details and bill not found
9	06-08-2019	JV-Adv/Exp-AIET - 119	Shifting Work	4,750.00	Bill not found
10	13-08-2019	Jv-Creditor-Media - 133	Advertisement	35,400.00	Advertisement Release Order not issued
11	13-08-2019	JV-Adv/Exp-AIET - 135	Garden Maintenance	56,383.00	Expense details and bill not found
12	16-08-2019	BP/3497	Student Welfare Expenses	20,000.00	Details and bill not found
13	26-08-2019	JV-Adv/Exp-AIET - 156	Admission Expense	36,000.00	Expense details and bill not found
14	07-09-2019	Jv-Creditor-Exp - 660	Refreshment & Lodging	3,780.00	Bill not found
15	14-09-2019	JV-Adv/Exp-AIET - 182	Sports Expenses	10,209.00	Expense details and bill not found
16	19-09-2019	JV-Adv/Exp-AIET - 715	Graduation Expense	2,09,450.00	Approval from Management not obtained.
17	20-09-2019	Jv-Creditor-Exp - 738	Travelling & Conveyance	26,935.00	Purpose of travel not mentioned
18	21-09-2019	Purchase - 719	Lab Maintenance	22,854.00	Purchase Order Not Issued.
19	25-09-2019	Purchase - 750	Computer Maintenance	10,200.00	Purchase Order Not Issued.
20	26-09-2019	CP/SEP/0054	Cultural Program Expense	2,500.00	Cash Payment Voucher not found.
21	30-09-2019	Jv-Creditor-Vehicle Maintenance - 184	Vehicle Maintenance	50,507.00	Expense details and bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 09/06/2020

UDIN: 20207835 AAAADC1694.


PRINCIPAL

Govt's Institute of Engg. & Technology,
Kajer. MOODABIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshaom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT OCTOBER TO DECEMBER 2019

We have completed verification of transactions for the period of October 2019 To December 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of October 2019 To December 2019

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Oct-19	217	72,66,984	5,64,776	28,816
Nov-19	214	68,91,757	5,62,096	28,238
Dec-19	214	65,78,150	5,50,256	27,516
		2,07,36,891	16,77,128	84,570

Queries Of Direct Expenses For The Period Of October 2019 To December 2019:

Enclosed in Annexure Q3

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	04-10-2019	JV-Adv/Exp-AIET - 202	Student Welfare Expenses	10,000.00	Approval from Management not found
2	10-10-2019	Jv-Creditor-Exp - 807	Lab Maintenance	30,000.00	Work order not issued
3	12-10-2019	JV-Adv/Exp-AIET - 214	NCC Expenses	1,050.00	Expense details and bill not found
4	17-10-2019	Jv-Creditor-Exp - 842	Cleaning And Maintenance	70,800.00	Housekeeping Bill not found
5	21-10-2019	Purchase - 856	Electrical Maintenance	11,264.00	Purchase Order Not Issued.
6	28-10-2019	Jv-Creditor-Vehicle Maintenance - 27	Generator Expenses	37,632.40	Bill not found
7	31-10-2019	Jv-Creditor-Exp - 914	Travelling & Conveyance	11,546.00	Purpose of travel not mentioned
8	11-11-2019	JV-Adv/Exp-AIET - 251	Seminar & Workshop Exps	5,320.00	Expense details and bill not found
9	12-11-2019	JV-Adv/Exp-AIET - 253	Sports Expenses	13,355.00	Expense details and bill not found
10	16-11-2019	Jv-Creditor-Exp - 973	Computer Maintenance	8,850.00	Bill not found
11	18-11-2019	JV-Adv/Exp-AIET - 261	Garden Maintenance	5,225.00	Expense details and bill not found
12	22-11-2019	Jv-Creditor-Exp - 993	Placement Expense	35,000.00	Bill not found
13	23-11-2019	JV-Adv/Exp-AIET - 264	Refreshment & Lodging	10,260.00	Bill not found
14	02-12-2019	JV-Adv/Exp-AIET - 278	Admission Expense	35,000.00	Expense details and bill not found
15	10-12-2019	JV-Adv/Exp-AIET - 280	Shifting Work	2,450.00	Bill not found
16	11-12-2019	Jv-Creditor-Media - 181	Advertisement	15,000.00	Advertisement Release Order issued after invoice date.
17	16-12-2019	Purchase - 1164	Printing & Stationery	2,360.00	Work order not issued
18	20-12-2019	Purchase - 1177	Repairs & Maintenance	20,000.00	Purchase Order Not Issued.
19	30-12-2019	JV-Adv/Exp-AIET - 302	Cultural Program Expense	1,39,511.00	Expense details and bill not found
20	31-12-2019	Jv-Creditor-Vehicle Maintenance - 282	Vehicle Maintenance	40,221.00	Expense details and bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 09/06/2020

UDIN: 20207835 A AAADC1694.




PRINCIPAL
Alva's Institute of Engg. & Technology,
Kjjar. MOODSIDRI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshaom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2020

We have completed verification of transactions for the period of January 2020 To March 2020 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of January 2020 To March 2020

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Jan-20	204	65,42,521	5,14,840	25,299
Feb-20	208	61,73,071	5,19,831	25,898
Mar-20	205	63,30,646	5,15,194	24,920
		1,90,46,238	15,49,865	76,117

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JANUARY 2020 TO MARCH 2020: Enclosed in Annexure Q4

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	09-01-2020	JV-Adv/Exp-AIET - 305	Garden Maintenance	43,286.00	Expense details and bill not found
2	10-01-2020	Jv-Creditor-Exp - 1112	Seminar & Workshop Exps	40,236.00	Expense details and bill not found
3	14-01-2020	Purchase - 1270	Computer Maintenance	17,300.00	Purchase Order Not Issued.
4	14-01-2020	Purchase - 1269	Cleaning And Maintenance	62,020.00	Purchase Order Not Issued.
5	21-01-2020	Jv-Creditor-Exp - 324	Alvas Pragathi Expense	985.00	Expense details and bill not found
6	24-01-2020	Jv-Creditor-Exp - 1173	Travelling & Conveyance	57,063.00	Purpose of travel not mentioned
7	31-01-2020	Jv-Creditor-Vehicle Maintenance - 76	Vehicle Maintenance	32,406.00	Expense details and bill not found
8	01-02-2020	JV-Adv/Exp-AIET - 330	NCC Expenses	5,000.00	Details and bill not found
9	05-02-2020	Purchase - 1339	Printing & Stationery	11,760.00	Work order not issued
10	12-02-2020	Purchase - 1343	Electrical Maintenance	24,195.00	Purchase Order Not Issued.
11	17-02-2020	JV-Adv/Exp-AIET - 351	Placement Expense	14,000.00	Expense details and bill not found
12	18-02-2020	JV-Adv/Exp-AIET - 359	Admission Expense	20,550.00	Expense details and bill not found
13	18-02-2020	JV-Adv/Exp-AIET - 358	Lab Maintenance	6,465.00	Details and bill not found
14	24-02-2020	Jv-Creditor-Exp - 1276	Repairs & Maintenance	11,800.00	Bill not found
15	25-02-2020	Jv-Creditor-Vehicle Maintenance - 27	Generator Expenses	67,030.00	Bill not found
16	26-02-2020	Jv-Creditor-Exp - 1278	Student Welfare Expenses	1,886.00	Purchase Order Not Issued.
17	03-03-2020	Jv-Creditor-Media - 196	Advertisement	60,053.00	Advertisement Release Order not issued
18	14-03-2020	JV-Adv/Exp-AIET - 396	Sports Expenses	14,677.00	Expense details and bill not found
19	16-03-2020	JV-Adv/Exp-AIET - 402	Refreshment & Lodging	3,495.00	Bill not found
20	18-03-2020	JV-Adv/Exp-AIET - 404	Cultural Program Expense	11,930.00	Details and bill not found
21	31-03-2020	JV-Adv/Exp-AIET - 420	Shifting Work	4,150.00	Bill not found

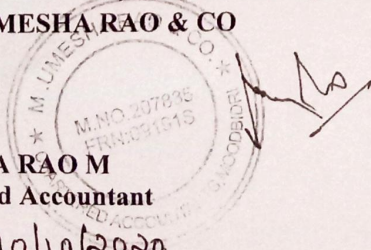
Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 10/10/2020

UDIN: 20207835AAAAFG4840



PRINCIPAL

Adva's Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K

Date: 30-09-2021

Place: Moodbidri

INTERNAL AUDIT REPORT APRIL TO DECEMBER - 2020

We have completed verification of transactions for the period of April 2020 to December 2020. Report for the same is enclosed here.

The areas covered are Purchases, Expenses and Bank Payments.

The brief report is as below:

1. Violation of Section 40A(3):

As per Sec. 40A(3) of the Income Tax Act, all expenses above Rs. 10,000/- should be made through account payee cheque/ Drafts or any other Banking Channel. However, expenses such as Salary and other expenses have been made through Alva's Sahakara Sangha, which is not a Bank. Since the amount of expenses involved is huge, it is advisable to comply with Section 40A(3). This Section is applicable to Trusts from AY 2020-21.

Ex: Salary Payment from ASSN OD 21, ASSN OD 27

Expenses Payment from ASSN OD 21, ASSN OD 27

2. Violation of Section 269SS & 269T:

- a) As per Section 269SS of the Income Tax Act, No person shall accept any loan above Rs. 20,000/- otherwise than by account payee cheque/draft or any other banking channel.
- b) As per Section 269T of the Income Tax Act, No person shall repay any loan above Rs. 20,000/- otherwise than by account payee cheque/draft or any other banking channel.

However, we have observed that loans are availed/ repaid from Alvas Sahakara Sangha, which is not Bank as per Banking Regulation Act. Hence, It is advisable to route all such transactions through Banks regulated under Banking Regulation Act.

Violation of the above sections entails additional tax liability with consequent interest and penalty.

3. GST Liability:

Based on expert opinion, GST has not been paid on CET/NEET, CPT, CS-Executive, CS-Foundation, IPCC, IBPS, Cambridge-BEC and Centre of competitive exam. However, Applicability of GST needs to be examined on Notice period salary recovery, Fines and penalty etc.

4. We observed that **Personal Expenditure** has been paid from AEF:
Vehicle Insurance has been paid on Tractor KA 19 T 0090 which is registered in the name of Ananda Alva.
Personal expenditure of Trustee's is in violation of Section 13(3) of the Income Tax Act, which results in **cancellation of 12AA registration** with huge tax impact.
5. We observed that reconciliation of following account is pending:
a) Suspense Account Credited with Rs. 7,46,997.64 as on 01-04-2020 (Suspense for the year 2019-20 is reversed)
6. TDS Deduction Details for the period of April 2020 to December 2020 Ref: **Annexure-I**

IT Section	Total TDS Deducted	Interest Paid	Total Payable	Total Paid	Difference
	(A)	(B)	(C)=(A+B)	(D)	(C-D)
194C	417,869.00	7,921.00	425,790.00	425,790.00	-
194J	1,082,969.00	22,627.00	1,105,596.00	1,105,596.00	-
194I	51.00	0.00	51.00	51.00	-
192B	4,756,500.00	-	4,756,500.00	4,756,500.00	-
194A	578,063.00	14,333.00	592,396.00	592,396.00	-
194IA	5,250.00	45.00	5,295.00	5,275.00	20.00
Total	6,840,702.00	44,926.00	6,885,628.00	6,885,608.00	20.00

*Quarterly TDS returns are NOT filed within due dates.

We have observed that, there is a demand of Rs. 44,430/- in TDS Traces Portal.

- FY 2019-20 Rs. 18,580/-
- FY 2020-21 Rs. 25,850/-

7. A) We have verified the interest calculations on term loan accounts of Canara Bank, Mortgage Loan accounts of ASSN's and term loan account of Axis Bank for the period of April to December 2020

Ref: Canara Bank **Annexure – II,**

ASSN – **Annexure -II-A,**

Axis Bank - **Annexure -II-Ai,**

Sl. No.	Bank Name	Type of Loan	Balance as on 31 ST December 2020 (as per bank)	Balance as on 31 ST December 2020 (as per books)	Diff.	Interest charged by the bank	Total interest as per our calculation	Excess/(short) Charged.
1	Canara Bank	TL	1,232,231,372.39	1,232,376,563.39	(145191)	10,44,85,634.00	10,38,16,788.54	6,68,845.46
2	ASSN	ML	171,849,007.00	171,849,007.00	-	1,06,67,943.00	1,06,85,302.00	(17,359.00)
3	Axis Bank	TL	695,054.00	695,054.00	-	33,042.00	44,649.00	(11,607.00)

In addition to the above Rs. 11,82,079.00 Penal interest has been charged by Canara Bank, Rs. 37135.00 by ASSN during the period of April to December 2020 for delayed payment of loan installments and Rs.16,914.12 Service charges has been charged during the above periods.

B) Canara Bank Term Loan Repayment Statement for the period April to December 2020

Ref: Annexure – II-B.

ACCOUNT NO	DUE DATE (AS PER REPAYMENT SCHEDULE)	EXPECTED BALANCE AS PER REPAYMENT SCHEDULE ON DUE DATE	CLOSING BALANCE AS ON 31-12-2020 (AS PER TALLY)	OVERDUE AMOUNT AS ON 31.12.2020
		(A)	(B)	(B-A)
0612773003320	25/12/2020	30,340,967.45	57,737,253.45	27,396,286.00
0612773003314	28/12/2020	10,640,184.00	21,275,507.00	10,635,323.00
4818773000003	28/12/2020	294,547,859.85	344,073,509.85	49,525,650.00
4818773000008	29/12/2020	385,714,596.90	407,887,780.92	22,173,184.02
0612773003326	27/12/2020	7,943,133.06	10,066,077.06	2,122,944.00
4818773000007	25/12/2020	216,890,129.00	241,594,251.63	24,704,122.63
4818773000009	25/12/2020	59,688,382.00	63,897,185.36	4,208,803.36
4818773000011		Short Term Loan – No Repayment Schedule	85,844,998.12	
		1,005,765,252.26	1,232,376,563.39	140,766,313.01

8. Details of Provident Fund Expenses incurred during the month April to December 2020.

Ref: Annexure-III

Month	PF Collected (Employee's Share)	PF Remitted (Employee's Share)	Difference	Total PF Remitted	No. of days Delayed
April	1,801,428.00	1,827,499.00	(26,071.00)	3,803,576.00	161.00
					146.00
					161.00
					No Challan
May	1,315,674.00	1,327,382.00	(11,708.00)	364,198.00	143.00
					143.00
					No Challan
June	1,345,706.00	1,357,321.00	(11,615.00)	2,850,426.00	145.00
July	1,338,369.00	1,349,799.00	(11,430.00)	2,834,596.00	140.00

August	1,469,498.00	1,477,113.00	(7,615.00)	3,077,328.00	125.00
September	1,606,879.00	1,629,932.00	(23,053.00)	3,395,716.00	95.00
					95.00
					156.00
October	1,583,365.00	1,652,298.00	(68,933.00)	3,442,318.00	64.00
					64.00
					127.00
November	1,572,704.00	1,641,386.00	(68,682.00)	3,419,587.00	134.00
					90.00
					97.00
December	1,633,063.00	1,697,801.00	(64,738.00)	3,537,093.00	103.00
					59.00
					103
	13,666,686.00	13,960,531.00	(289,497.00)	26,724,838.00	

We have observed delay in payment of Provident Fund which results in additional liability.

9. No immovable property (Land & Building) was purchased during the month of April to December 2020.

Payment made to Giridhar P Nayak Amounts to Rs. 7,00,000/- (During Apr-Dec 2020)

10. Details of ESI Expenses incurred during the month of April to December 2020.

Ref: Annexure-IV

Month	ESI Collected (Employee's Share)	ESI Remitted (Employee's Share)	Difference	Total ESI Remitted	No. of days Delayed
April	54,609.00	56,161.00	(1,552.00)	309,408.00	0.00
May	40,850.00	41,625.00	(775.00)	224,504.00	0.00
June	43,655.00	44,422.00	(767.00)	239,303.00	0.00
July	42,415.00	43,174.00	(759.00)	233,060.00	0.00
August	43,984.00	45,234.00	(1,250.00)	244,695.00	0.00
September	49,668.00	50,899.00	(1,231.00)	276,318.00	0.00
October	47,569.00	51,946.00	(4,377.00)	284,533.00	128.00
					127.00

November	49,637.00	53,985.00	(4,348.00)	292,320.00	97.00
					98.00
December	50,405.00	56,173.00	(5,768.00)	304,003.00	98.00
					66
	472,429.00	497,604.00	(16,479.00)	2,700,464.00	

We have observed delay in payment of ESI which results in additional liability.

11. The direct expenses incurred during the month of April to December 2020. Ref: Annexure-V
12. Details of expenditure incurred towards Vehicle Repairs & Maintenance during the month of April to December 2020.
Ref: Annexure-VI

Vehicle Insurance not covered for the following vehicles:

- A. Bus- KA19AA3305
- B. Bus- KA19AA4480
- C. Bus -KA19AC1032
- D. Bus- KA19AC1033
- E. Bus -KA19B8235
- F. Bus- KA19B8245
- G. Bus- KA19C2475
- H. Bus -KA19C4235
- I. Bus- KA19C4236
- J. Bus- KA19C4238
- K. Bus- KA19C8516
- L. Bus -KA19C8585
- M. Bus- KA19C8586
- N. Bus- KA19D1967
- O. Bus -KA19D6558
- P. Bus-KA19D6741
- Q. Bus- KA19D6896
- R. Bus- KA19D6897
- S. Bus -KA19C1677
- T. Bus- KA19D1965
- U. Bus -KA19AA0545
- V. Goods Carrier-KA05AE5679

Vehicle Diesel Expenses bill from M. Vijayaraj Co not provided for the month of November & December.

13. Incase of **Building Insurance**, Master File containing Individual Building Details along with Tax, Insurance is to be maintained Building Wise.

14. Tax Compliance:

a. Provident Fund:

We observed that some employees, whose salary is below Rs.15000/-are not covered under PF provisions. Due to non-availability of information, we are not able to quantify the number of employees not covered under PF provisions.

b. Employees State Insurance (ESI):

We observed that some employees (Non-teaching staffs), whose salary is below Rs.21,000/- are not covered under ESI provisions. Due to non-availability of information, we are not able to quantify the number of employees not covered under ESI provisions.

c. TDS: We have observed non deduction and short deduction of TDS in few cases. Ref: Annexure-VII

We have observed that there is short payment of TDS in AEF (TDS of March 2020) which is paid in FY 2020-21 and excess payment of TDS in AIET. Clarification not provided.(Refer Q4 Report of FY 2019-20)

d. Professional Tax: Professional Tax Collected and paid Details for the Month of April to December 2020

Ref: Annexure-VIII

Month	No of Total Employees	Total Amount paid (as per challan)	Total Amount Collected (including Stationary & AAMCH)	Difference Short paid
April	917	1,83,400.00	183,400.00	-
May	843	1,68,600.00	168,600.00	-
June	872	1,94,800.00	174,400.00	20,400.00
July	872	1,60,200.00	174,400.00	-14,200.00
August	882	1,70,200.00	176,400.00	-6,200.00
September	905	1,81,000.00	181,000.00	-
October	878	1,86,400.00	175,600.00	10,800.00
November	853	1,84,200.00	170,600.00	13,600.00
December	875	1,86,000.00	175,000.00	11,000.00
Total	7897	1,614,800.00	1,579,400.00	35,400.00

15. Procedural deficiency:

- a. In few cases we observed that purchase has been taken place without approval/consent of purchase department. Ref: Annexure-X

16. Bank statement verification:

- a. We have verified bank reconciliation during the month of April to December 2020. Ref: Annexure-XI

Entries for amount received thru Bank Account from students which could not be identified, are not accounted in Tally. Hence there is a difference in Bank statement and Tally. Reconciliation is not made available for the difference. This system of accounting is not advisable and need to be corrected as soon as possible.

b. We have observed that bank has levied cash handling charges & Minimum Balance charges on current accounts & SB accounts. (Rs.3,350.50+Rs.155.00). Rs. 1,770.00 levied for Cheque return Charges during the month of April to December 2020. Ref: Annexure-XII

c. Statement of Loan processing Charges for the month of April to December 2020. Ref: Annexure-XIII

17. Rs.46,98,840.00/-paid as Donations during the month of April to December 2020. Ref: Annexure-XIV

Donation Receipts are not made available for verification. Further, we could not verify whether donations made are in compliance with the object clause of Trust Deed. Donations made, not in compliance with object clause of the Trust Deed is in violation of Sec. 13(3). Please refer Sl No. 04 of this Report.

18. Cash Receipts & Payments: Ref: Annexure-XV

Heavy cash balance found on following days. It is advisable to deposit excess cash to Bank accounts.

- a. On 30.05.2020 Rs.30,14,431/-
- b. On 24.06.2020 Rs.34,46,168/-
- c. On 29.07.2020 Rs.14,18,614/-
- d. On 25.08.2020 Rs.49,14,566/-
- e. On 14.09.2020 Rs.77,85,777/-
- f. On 27.10.2020 Rs.57,03,275/-
- g. On 25.11.2020 Rs.62,16,215/-
- h. On 27.12.2020 Rs.1,69,47,071/-

19. In some cases we observed that Advance towards Expenditure to staffs, salary & wages and other Advances has not been cleared/ adjusted within a reasonable time frame. Ref: Annexure-XVI

20. In few cases we have observed that chairman approval, Department Approval not obtained and some vouchers/supporting documents are not available for verification. Ref: Annexure-XVII

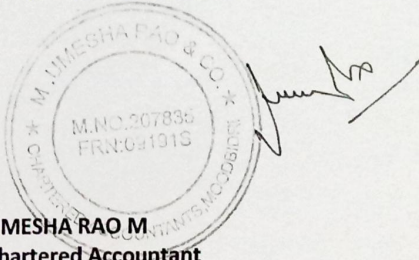
21. College wise Audit observations are reported in Annexure XVIII

22. Compliance/Reply for previous audit reports is awaited.

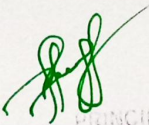
23. Cash balance as on 31-12-2020 as per books Rs.49,88,678.00/- (AEF- FO Unit)

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant
UDIN: 21207835AAAAGX5562

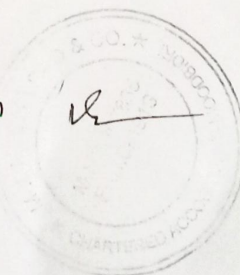

PRINCIPAL
Veda's Institute of Engg. & Technology,
Wijay, MOODSUDUR - 574 225, D.K.

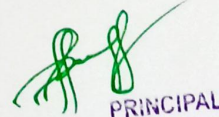
ALVAS INSTITUTE OF ENGINEERING & TECHNOLOGY
OTHER QUERIES FOR THE PERIOD APRIL TO DECEMBER 2020

SL NO.	DATE	VOUCHER NO.	EXPENSES	NAME OF THE PARTY	AMOUNT	REMARKS
1	18-09-2020	AIET/JV-OTH/00092/20-21	Donation	BACCE		
2	05-12-2020	AIET/JV-SAL/00098/20-21	Donation	Bhakti Vedantha	296,400.00	No supporting document found.
3	19-05-2020	AIET/JV-SAL/00018/20-21	Allowances	Vivek Alva	315,450.00	No supporting document found.
4	11-06-2020	AIET/JV-SAL/00022/20-21	Allowances	Vivek Alva	5,000.00	No supporting document found.
5	11-06-2020	AIET/JV-SAL/00023/20-21	Allowances	Vivek Alva	10,000.00	No supporting document found.
6	29-08-2020	AIET/JV-SAL/00041/20-21	Allowances	Vivek Alva	10,000.00	No supporting document found.
7	07-09-2020	AIET/JV-SAL/00045/20-21	Allowances	Vivek Alva	5,000.00	No supporting document found.
8	28-12-2020	AIET/BP/000538/20-21	Allowances	Vivek Alva	10,000.00	No supporting document found.
9	02-06-2020	AIET/JV-ADV/EXP/00003/20-21	Honorarium	Sudhakar Poonja towards payment of KSRTC Driver	1,800.00	No supporting document found.
10	06-10-2020	AIET/JV-SAL/00055/20-21	Honorarium	Vinod Dixit	5,000.00	No supporting document found.
11	29-10-2020	AIET/JV-SAL/00065/20-21	Honorarium	Vinod Dixit	30,000.00	No supporting document found.
12	17-08-2020	AIET/JV-CRS/EXP/00006/20-21	Staff Welfare Expenses	R.S Corporation	50,000.00	No supporting document found.
13	14-07-2020	AIET/BP/000102/20-21	Wages	Narendra S	2,936.00	No supporting document found.
14	21-08-2020	AIET/JV-SAL/00038/20-21	Wages	Revathi	3,194.00	No supporting document found.
15	19-10-2020	AIET/JV-CRS/EXP/000073/20-21	Cultural program Expenses	Art & Craft Memento Factory	5,750.00	No supporting document found.
16	21-12-2020	AIET/JV-SAL/000108/20-21	Professional Charges	C.A Akashdeep Pal	15,200.00	No PO found, Expense bill dated 18-12-2019
17	24-11-2020	AIET/JV-OTH/000214/20-21	Solar Electricity Charges	Renew Solar Energy Pvt Ltd	92,500.00	No supporting document found.
18	21-08-2020	AIET/JV-CRS/EXP/000012/20-21	News papers & Periodicals	Confederation of Indian industry towards CII Membership	78,975.00	Expense bill dated Jan-2020
19	03-06-2020	AIET/JV-ADV/EXP/00004/20-21	Printing & Stationery	Nilesh Shetty	17,700.00	No supporting document found.
20	30-09-2020	AIET/JV-OTH/000121/20-21	Printing & Stationery	Alvas Stationery Trade Creditors-ASV	3,970.00	Rs. 3000 expense incurred for Punarjanma (OPD) License.
21	03-10-2020	AIET/JV-OTH/000124/20-21	Printing & Stationery	Nilesh Kumar	2,471.50	No supporting document found.
22	03-11-2020	AIET/JV-OTH/000166/20-21	Printing & Stationery	Alvas Stationery Trade Creditors-ASV	650.00	No supporting document found.
23	23-11-2020	AIET/JV-OTH/000208/20-21	Printing & Stationery	Alvas Stationery Trade Creditors-ASV	2,179.00	No supporting document found.
24	10-12-2020	AIET/JV-OTH/000240/20-21	Printing & Stationery	Alvas Stationery Trade Creditors-ASV	2,878.00	No supporting document found.
25	30-09-2020	AIET/JV-OTH/000120/20-21	Refreshment & Lodging Charges	Alvas Cafeteria- Trade creditors	9,666.50	No supporting document found.
26	18-06-2020	AIET/BP/00070/20-21	Registration & Renewal Charges	KUPECA towards Annual membership Fees	16,100.00	No supporting document found.
27	04-06-2020	AIET/JV-OTH/000112/20-21	Travelling & Coveyance	Joyston & Thushar	10,000.00	No supporting document found.
28	29-09-2020	AIET/JV-OTH/00016/20-21	Travelling & Coveyance	Taxi Hire charges	7,440.00	No supporting document found.
29	28-10-2020	AIET/JV-OTH/000155/20-21	Travelling & Coveyance	Avinash	3,700.00	No supporting document found.
30	07-09-2020	AIET/JV-OTH/00074/20-21	Seminar & Workshop Expenses	Towards Seminar Expenses along with TCS	5,616.00	No supporting document found.
31	16-09-2020	AIET/JV-OTH/00091/20-21	Seminar & Workshop Expenses	Citrus payment Solution towards TCS seminar	404,915.00	No supporting document found.
32	19-11-2020	AIET/JV-OTH/000197/20-21	Examination Fees Paid	VTU Belgaum towards Ph.D Exam Fees	118,460.30	No supporting document found.
33	12-10-2020	AIET/JV-OTH/000137/20-21	Placement Expenses	Paid to BACCE towards PGCE Training programme Expenses	14,770.00	No supporting document found.
34	19-09-2020	AIET/JV-CRS/EXP/000052/20-21	Placement Expenses	Placement Training MBA & BE Students	10,000.00	No supporting document found.
35	27-11-2020	AIET/JV-OTH/000224/20-21	Project Sponsorship	Purchase of Materials to Alvas motosports	45,000.00	Expense billed for Rs.51,000, Entry Passed for Rs.45000
36	21-09-2020	AIET/JV-OTH/00099/20-21	Service Charges	Ajanta Moirangthem	2,356.00	No supporting document found.
37	15-09-2020	AIET/JV-CRS/EXP/000048/20-21	Students Welfare Expenses	Impartus Innovations Pvt Ltd	40,000.00	Sanction letter Copy found Original not found
38	31-08-2020	AIET/JV-CRS/EXP/000024/20-21	Students Welfare Expenses	Impartus Innovations Pvt Ltd	10,010.00	Expense reversed, no documents for reversal obtained.
39	18-11-2020	AIET/JV-OTH/000195/20-21	Students Welfare Expenses	Boot Camp	39,304.00	No supporting document found.
40	26-11-2020	AIET/JV-OTH/000220/20-21	Students Welfare Expenses	Boot Camp	25,800.00	No supporting document found.
41	14-12-2020	AIET/JV-OTH/000245/20-21	Students Welfare Expenses	Boot Camp	240,000.00	No supporting document found.
42	21-08-2020	AIET/JV-CRS/EXP/000013/20-21	Excess Amount Refund	Prajwal Joel D'souza	1,000.00	No supporting document found.
43	21-08-2020	AIET/JV-CRS/EXP/000014/20-21	Scholarship	Rakshith	51,030.00	No supporting document found.
					17,690.00	No supporting document found.

Note:

- 1 Bill not found for Electricity charges.
- 2 Bill not found for Telephone charges.
- 3 Supporting Documents not provided on Generator Expenses for the month of October to December.
- 4 Supporting document not obtained for University & Affiliation Expenses.
- 5 Supporting Documents not obtained for payment of Scholarships & Refund of Excess Fees (Ex. SL.No.42 & 43)
- 6 Seminar & Workshop Expense Incurred Rs.5,45,075.30/- , Amount Collected Rs.4,39,009/-.
- 7 Examination Expenses credit Balance Found Rs.2,07,090/-.




PRINCIPAL

Alvas Institute of Engg. & Technology,
Majur. MOODSURI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq.D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshraom@rediffmail.com

Date: 15-12-2021

Place: Moodbidri

To,
The Chairman/ Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2021

We have completed verification of transactions for the period of JANUARY 2021 to MARCH 2021.
Report for the same is enclosed here.

The areas covered are Purchases, Expenses and Bank Payments.

The brief report is as below:

1. Cash Receipts & Payments: Ref: Annexure-I

Average daily cash expenses incurred during Jan, Feb & March 2021 is Rs. 5193/-. Average daily cash balance held is Rs. 38,96,563/- It is advisable to avoid the huge cash in hand by depositing excess cash to the bank. **Heavy cash balance** found on following days.

- On 03-01-2021 Rs.72,16,423/-
- On 28.02.2021 Rs. 41,05,511/-
- On 27-03-2021 Rs. 40,01,974/-

Cash receipts and Cash Payments during January to March 2021					
	Cash Receipts	Cash Deposited to Bank	Cash Expenses	Total cash outflow	Month end Cash Closing Balance
January	2,84,30,252	2,67,69,827	1,33,252.00	2,69,03,079	65,15,851
February	2,36,23,627	2,60,10,945	23,022.00	2,60,33,967	41,05,511
March	2,35,26,064	2,43,18,250	3,11,099.00	2,46,29,349	30,02,226
	7,55,79,943	7,70,99,022	4,67,373.00	7,75,66,395	

2. Student Suspense account: (Unidentified student fee receipts)

Tuition fee is accounted whenever the AEF receives cash or bank transfers from students. Most of the tuition fee receipts are issued to the students as soon as amount is received and properly identified in Bank accounts. However the unidentified receipts to the bank accounts are kept in student suspense account and the same is cleared in subsequent days. However as on 31st March 2021, 311 entries amounting to Rs 35,93,247/- is still to be cleared. While

preparing the Financial Statements, unidentified amounts lying in student suspense account are transferred to tuition fees account without issuing proper tuition fee receipt. This may invoke section 13(7) of the Income Tax Act with taxation at 30% under section 115BBC.

Further, action must be initiated to clear the student suspense account at the earliest.

Ref : Annexure-II

3. Donation Paid :

Rs.22,57,000/- is paid as Donations during the month of JANUARY to MARCH 2021.

Ref: Annexure-III

Donation Receipts are not made available for verification. Further, we could not verify whether donations made are in compliance with the object clause of Trust Deed. Donations made, not in compliance with object clause of the Trust Deed is in violation of Sec. 13(3) which results in cancellation of 12AA registration with huge tax impact.

4. Bills of prior years' accounted in this Financial Year:

We have observed that bills relating to previous years are accounted during the year 2020-21. The works relating to the above period are completed during previous years and bills are submitted belatedly. We are unable to verify the accuracy of such bills since work is done during the previous years.

Please refer other queries in Annexure XVIII

5. Loan Processing Charges & Review Charges:

Loan Processing charges debited during January to March 2021 is Rs. 97,68,321/-

Ref: Annexure-IV

Service charges debited by Canara Bank on existing term loan accounts:

Canara bank has debited Rs. 36,47,979/- on 26-03-2021 being services for annual term loan review. These charges are debited from 2016-17 to 2019-20.

- a. MTL Loan A/c 4818773000009 is sanctioned after 2016. But charges are debited from 2016-17 to 2019-20. (as per narration)
- b. Detailed workings for the calculation of review charges are not made available to verify the accuracy of computation.
- c. It is advisable to take-up the matter with Canara Bank to waive such review charges since AEF is a long standing customer of large loan exposure. Further, rate of interest charged by Bank is not that competitive compared to their peers.

6. Violation of Section 40A(3):

As per Sec. 40A(3) of the Income Tax Act, all expenses above Rs. 10,000/- should be made through account payee cheque/ Drafts or any other Banking Channel. However, expenses such as Salary and other expenses have been made through Alva's Sahakara Sangha, which is not a Bank. Since the amount of expenses involved is huge, it is advisable to comply with Section 40A(3). This Section is applicable to Trusts from AY 2020-21.

Ex: Salary Payment from ASSN OD 21, ASSN OD 27

Expenses Payment from ASSN OD 21, ASSN OD 27

This is already reported in our Report for the period April to Dec. 2020.

7. Violation of Section 269SS & 269T:

- a) As per Section 269SS of the Income Tax Act, No person shall accept any loan above Rs. 20,000/- otherwise than by account payee cheque/draft or any other banking channel.
- b) As per Section 269T of the Income Tax Act, No person shall repay any loan above Rs. 20,000/- otherwise than by account payee cheque/draft or any other banking channel.

However, we have observed that loans are availed/ repaid from Alvas Sahakara Sangha, which is not Bank as per Banking Regulation Act. Hence, It is advisable to route all such transactions through Banks regulated under Banking Regulation Act.

Violation of the above sections entails additional tax liability with consequent interest and penalty.

This is already reported in our Report for the period April to Dec. 2020.

8. GST Liability:

Based on expert opinion, GST has not been paid on CET/NEET, CPT, CS-Executive, CS-Foundation, IPCC, IBPS, Cambridge-BEC and Centre of competitive exam. However, Applicability of GST needs to be examined on Notice period salary recovery, Fines and penalty etc. This is already reported in our Report for the period April to Dec. 2020.

9. TDS Deduction Details for the period of JANUARY 2020 to MARCH 2020 Ref: Annexure-V

IT Section	Total TDS Deducted	Interest Paid	Total Payable	Total Paid	Difference
	(A)	(B)	(C)=(A+B)	(D)	(C-D)
194C	469,830.00		469,830.00	469,830.00	-
194J	1,538,495.00		1,538,495.00	1,538,495.00	-
194I	15,738.00		15,738.00	15,738.00	-
192B	2,407,916.00	91,317.00	2,499,233.00	2,218,233.00	281,000.00
194A	35,964.00		35,964.00	35,964.00	-
194IA	3,000.00		3,000.00	3,000.00	-
Total	4,470,943.00	91,317.00	4,562,260.00	4,281,260.00	281,000.00

*Quarterly TDS returns are NOT filed within due dates.

We have observed that, there is a demand of Rs. 1,03,840/- in TDS Traces Portal. Advised to clear the demand to avoid recovery proceedings.

- FY 2019-20 Rs. 18,580/-
- FY 2020-21 Rs. 25,850/-
- FY 2021-22 Rs. 59,410/-

10. A) We have verified the interest calculations on term loan accounts of Canara Bank, Mortgage Loan accounts of ASSN's and term loan account of Axis Bank for the period of JANUARY to MARCH 2021

Ref: Canara Bank Annexure – VI,

ASSN – Annexure -VIA,

Axis Bank - Annexure -VIAi,

MCS Bank - Annexure -VIAij,

Sl. No.	Bank Name	Type of Loan	Balance as on 31 ST MARCH 2021 (as per bank)	Balance as on 31 ST MARCH 2021 (as per books)	Diff.	Interest charged by the bank	Total interest as per our calculation	Excess/(short) Charged.
1	Canara Bank	TL	1,239,942,980.29	1,239,942,980.29	-	31,915,208.00	31,954,155.00	(38,947.00)
2	ASSN	ML	236,599,614.00	236,599,614.00	-	12,274,298.00	12,315,964.00	(41,666.00)
3	Axis Bank	TL	1,751.00	1,751.00	-	10,201.00	11,669.00	(1,468.00)
4	MCS Bank	TL	309,789,390.00	308,243,251.00	1,546,139	41,471,992.00	4,13,43,225.00	1,28,767.00

In addition to the above Rs. 1,017,576.00/- Penal interest has been charged by Canara Bank, Rs. 6,302.00 by ASSN during the period of JANUARY to MARCH 2021 for delayed payment of loan instalments and Rs. 19,344.44 Service charges has been charged during the above periods.

B) Canara Bank Term Loan Repayment Statement for the period JANUARY to MARCH 2021

Ref: Annexure – VIB.

ACCOUNT NO	DUE DATE (AS PER REPAYMENT SCHEDULE)	EXPECTED BALANCE AS PER REPAYMENT SCHEDULE ON DUE DATE	CLOSING BALANCE AS ON 31-03-2021 (AS PER TALLY)	OVERDUE AMOUNT AS ON 31.03.2021
		(A)	(B)	(B-A)
612773003320	25/03/2021	3,227,311.45	33,054,348.45	29,827,037.00
612773003314	28/03/2021	1,640,184.00	11,729,061.00	10,088,877.00
4818773000003	28/03/2021	294,547,859.85	304,201,142.85	9,653,283.00
4818773000008	29/03/2021	385,714,596.92	397,672,671.18	11,958,074.26
612773003326	27/03/2021	7,943,133.06	8,348,626.06	405,493.00
4818773000007	25/03/2021	216,890,129.00	223,399,691.53	6,509,562.53
4818773000009	25/03/2021	56,989,746.00	61,537,439.22	4,547,693.22
4818773000011		Short Term Loan – No Repayment Schedule	-	
4818773000012		New loan sanctioned in March. So no repayment for FY 2020-21.	200,000,000.00	
		966,952,960.28	1,239,942,980.29	72,990,020.01

11. Details of Provident Fund Expenses incurred during the month JANUARY to MARCH 2021.

Ref: Annexure-VII

Sl. No.	Month	PF Collected (Employee's Share)	PF Remitted (Employee's Share)	Difference	Total PF as per books	Total PF Remitted	Difference	No. of days Delayed
1	JANUARY	1,747,743.00	1,747,743.00	-	3,641,145.00	3,641,145.00	-	92.00
2	FEBRUARY	1,802,175.00	1,802,181.00	(6.00)	3,754,545.00	3,754,551.00	(6.00)	138.00
								142.00
3	MARCH	1,811,968.00	1,811,985.00	(17.00)	3,774,971.00	3,774,988.00	(17.00)	107.00
								112.00
Total		5,361,886.00	5,361,909.00	(23.00)	11,170,661.00	11,170,684.00	(23.00)	

We have observed delay in payment of Provident Fund which results in additional liability.

12. No immovable property (Land & Building) was purchased during the month of JANUARY to MARCH 2021.

Payment made to Giridhar P Nayak Amounts to Rs. 4,00,000/- (During Jan-Mar 2021)

13. Details of ESI Expenses incurred during the month of JANUARY to MARCH 2021.

Ref: Annexure-VIII

Month	ESI Collected (Employee's Share)	ESI Remitted (Employee's Share)	Difference	Total ESI as per books	Total ESI Remitted	No. of days Delayed
January	57,310.00	57,310.00	-	310,331.00	310,209.00	136.00
February	57,546.00	57,546.00	-	308,452.00	308,208.00	159.00
March	60,594.00	61,147.00	(553.00)	327,884.00	328,437.00	128.00
	175,450.00	176,003.00	(553.00)	946,667.00	946,854.00	

We have observed delay in payment of ESI which results in additional liability.

14. The direct expenses incurred during the month of JANUARY to MARCH 2021.

Ref: Annexure-IX.

15. Details of expenditure incurred towards Advertisement during the month of JANUARY to MARCH 2021.

Ref: Annexure-X

16. Details of expenditure incurred towards Vehicle Repairs & Maintenance during the month of JANUARY to MARCH 2021.

Ref: Annexure-XI

Vehicle Insurance not covered for the following vehicles:

- A. Bus- KA19AA3305
- B. Bus- KA19AA4480
- C. Bus -KA19AC1032
- D. Bus- KA19AC1033
- E. Bus -KA19B8235
- F. Bus- KA19B8245
- G. Bus- KA19C2475
- H. Bus -KA19C4235
- I. Bus- KA19C4236
- J. Bus- KA19C4238
- K. Bus- KA19C8516
- L. Bus -KA19C8585
- M. Bus- KA19C8586
- N. Bus- KA19D1967
- O. Bus -KA19D6558
- P. Bus-KA19D6741
- Q. Bus- KA19D6896
- R. Bus- KA19D6897
- S. Bus -KA19C1677
- T. Bus- KA19D1965
- U. Bus -KA19AA0545
- V. Goods Carrier-KA05AE5679

M. Vijayaraj Co statement does not tally with AEF balance.

17. Incase of **Building Insurance**, Master File containing Individual Building Details along with Tax, Insurance is to be maintained Building Wise.

18. Tax Compliance:

a.Provident Fund:

We observed that some employees, whose salary is below Rs.15000/-are not covered under PF provisions. Due to non-availability of information, we are not able to quantify the number of employees not covered under PF provisions.

b.Employees State Insurance (ESI):

We observed that some employees (Non-teaching staffs), whose salary is below Rs.21,000/- are not covered under ESI provisions. Due to non-availability of information, we are not able to quantify the number of employees not covered under ESI provisions.

c.TDS: We have observed non deduction and short deduction of TDS in few cases. Ref: Annexure-XII

We have observed that there is short payment of TDS in AEF (TDS of March 2020) which is paid in FY 2020-21 and excess payment of TDS in AIET. **Clarification** not provided.(Refer Q4 Report of FY 2019-20)

d. Professional Tax: Professional Tax Collected and paid Details for the Month of JANUARY to MARCH 2021.

Ref: Annexure-XIII

Month	No of Total Employees	Total Amount paid (as per challan)	Total Amount Collected (including Stationary & AAMCH)	Difference Short paid
January	1026	205200	205,200.00	-
February	1016	203200	203,200.00	-
March	1032	206400	206,400.00	-
Total	3074	614,800.00	614,800.00	-

19. Procedural deficiency:

- a. In few cases we observed that purchase has been taken place without approval/consent of purchase department. Ref: Annexure-XIV

20. Bank statement verification:

- a. We have verified bank reconciliation during the month of JANUARY to MARCH 2021. Ref: Annexure-XV
- b. We have observed that bank has levied cash handling charges & Minimum Balance charges on current accounts & SB accounts levied for Cheque return Charges during the month of JANUARY to MARCH 2021. Ref: Annexure-XVI

21. In some cases we observed that Advance towards Expenditure to staffs, salary & wages and other Advances has not been cleared/ adjusted within a reasonable time frame. Ref: Annexure-XVII

22. In few cases we have observed that chairman approval, Department Approval not obtained and some vouchers/supporting documents are not available for verification. Ref: Annexure-XVIII

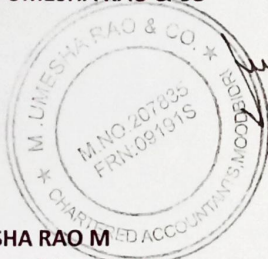
23. College wise Audit observations are reported in Annexure XIX.

24. Compliance/Reply for previous audit reports is awaited.

25. Cash balance as on 31-03-2021 as per books Rs.30,02,226/- (AEF- FO Unit)

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant
UDIN: 22207835AAAAAB3544

A handwritten signature in green ink, consisting of stylized loops and strokes.

PRINCIPAL
Jha's Institute of Engg. & Technology,
Mijar. MOGBIDRI - 574 225, D.K

ALVAS INSTITUTE OF ENGINEERING & TECHNOLOGY						
OTHER QUERIES FOR THE PERIOD JANUARY TO MARCH 2021						
SL NO.	DATE	VOUCHER NO.	EXPENSES	NAME OF THE PARTY	AMOUNT	REMARKS
1	06-01-2021	AIET/JV-CRS/EXP/00109/20-21	Electrical Equipments	Reliable Enterprises	10,620.00	No Purchase Order found.
2	06-01-2021	AIET/JV-CRS/EXP/00110/20-21	Electrical Maintenance	Reliable Enterprises	8,850.00	No Purchase Order found.
3	12-01-2021	AIET/JV-CRS/EXP/00122/20-21	Lab Maintenance	Maniranjani Diesel Sales and Service Pvt Ltd	1,734.00	No Purchase Order found.
4	02-02-2021	AIET/JV-ADV/EXP/00051/20-21	Placement Expenses	Expenses Payable	1,000.00	Company HR visited Dharmasthala and Special Entry fees paid by AEF.
5	02-02-2021	AIET/JV-CRS/EXP/00146/20-21	Building Maintenance	Annapoorneshwari Transport	11,445.00	No Purchase Order found.
6	08-02-2021	AIET/JV-CRS/EXP/00150/20-21	Building Maintenance	Sri Maruthi Glass & Hardware	2,006.00	No Purchase Order found.
7	22-02-2021	AIET/JV-OTH/00368/20-21	University and Affiliation Expenses	Avinash - AIET	79,000.00	No supporting documents found. Affiliation for AY 2021-22 paid through online payment and advance adjusted.
8	25-02-2021	AIET/JV-CRS/EXP/00161/20-21	Building Maintenance	Indian Glass Works	3,681.00	No Work Order found.
9	10-03-2021	AIET/JV-CRS/EXP/00178/20-21	Cultural Program Expenses	Art and Craft Memento Factory	4,500.00	No Purchase Order found.
10	12-03-2021	AIET/JV-SAL/00163/20-21	Donation	Alvas Education Foundation	344,000.00	Donation paid to Bhakthi Vedantha (BACCE). Trust Deed not available. Donation receipt not available
11	16-03-2021	AIET/JV-CRS/EXP/00182/20-21	Building Maintenance	Annapoorneshwari Transport	13,650.00	No Purchase Order found.
12	20-03-2021	AIET/JV-SAL/00172/20-21	Donation	Alvas Education Foundation	344,000.00	Donation paid to Bhakthi Vedantha (BACCE). Trust Deed not available. Donation receipt not available
13	22-03-2021	AIET/JV-ADV/EXP/00077/20-21	Travelling and Conveyance, Refreshment and Lodging Charges, Printing and Stationery	Expenses Payable - Paid to Santosh Kumar N Poojary	4,596.00	No supporting documents found. Expenses incurred to visit Bangalore for Diploma Approval.
14	22-03-2021	AIET/JV-ADV/EXP/00078/20-21	Travelling and Conveyance, Refreshment and Lodging Charges	Expenses Payable - Paid to Santosh Kumar N Poojary	4,450.00	No supporting documents found. Expenses incurred to visit VTU for Diploma Approval.
15	26-03-2021	AIET/JV-OTH/00434/20-21	University and Affiliation Expenses	Avinash - AIET	50,000.00	No supporting documents found. Affiliation for additional new course paid through online payment and advance adjusted.
16	31-03-2021	AIET/JV-ADV/EXP/00083/20-21	Library Subscriptions	Preetham Shetty - AIET (Librarian)	165,838.00	Rs. 156888 worth bill found and Rs. 8950 worth bill not found.
17	31-03-2021	AIET/JV-ADV/EXP/00086/20-21	Examination Expenses	Exam Remuneration Payable	10,924.00	No supporting documents found. Contingency amount transferred to examination expenses.
18	31-03-2021	AIET/JV-CRS/EXP/00214/20-21	Expenses Payable	Kitchen Express	5,850.00	No supporting documents found. Bill booked in expense payable ledger transferred.
19	31-03-2021	AIET/JV-OTH/00455/20-21	Examination Expenses Payable	Honorarium	344,899.00	Exam remuneration payable balance transferred.

Note:

- Rs. 1,06,91,780/- debited to student freeship on 31-03-2021.
- Supporting document not obtained for Honorarium.




PRINCIPAL
 Alvas Institute of Engg. & Technology,
 Kijur. MOODBIDRI - 574 225, D.K