

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshaom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2019

We have completed verification of transactions for the period of April 2019 To June 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of April 2019 To June 2019

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Apr-19	226	70,34,747	6,19,660	44,901
May-19	225	73,46,740	6,22,970	46,313
Jun-19	215	69,54,280	5,87,896	45,708
		2,13,35,767	18,30,526	1,36,922

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2019:

Enclosed in Annexure Q1

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	09-04-2019	JV-Adv/Exp-AIET - 4	Admission Expense	13,308.00	Expense details and bill not found
2	13-04-2019	JV-Adv/Exp-AIET - 7	Shifting Work	4,100.00	Bill not found
3	15-04-2019	JV-Adv/Exp-AIET - 8	Cultural Program Expense	63,300.00	Work order not issued
4	15-04-2019	BP/0299	Travelling & Conveyance	6,064.00	Expense details and bill not found
5	25-04-2019	JV-Adv/Exp-AIET - 12	Graduation Expense	1,89,000.00	Approval from Management not obtained.
6	26-04-2019	BP/0552	Placement Expense	98,286.00	Details not found
7	27-04-2019	JV-Adv/Exp-AIET - 16	NCC Expenses	3,817.00	Bill not found
8	04-05-2019	JV-Adv/Exp-AIET -25	Cleaning And Maintenance	5,600.00	Bill not found
9	06-05-2019	Jv-Creditor-Exp - 45	Sports Expenses	12,754.00	Work order not issued
10	08-05-2019	Jv-Creditor-Vehicle Maintenance - 27	Generator Expenses	34,085.00	Bill not found
11	09-05-2019	Jv-Creditor-Exp - 64	Repairs & Maintenance	43,070.00	Bill not found
12	10-05-2019	Jv-Creditor-Exp - 83	Printing & Stationery	10,209.00	Purchase Order Not Issued.
13	25-05-2019	JV-Adv/Exp-AIET - 56	Seminar & Workshop Exps	31,709.00	Expense details and bill not found
14	27-05-2019	Jv-Creditor-Media - 44	Advertisement	2,17,190.00	Advertisement Release Order not issued
15	28-05-2019	Purchase - 12	Lab Maintenance	11,655.00	Purchase Order Not Issued.
16	13-06-2019	Jv-Creditor-Exp - 269	Student Welfare Expenses	18,525.00	Expense details and bill not found
17	15-06-2019	JV-Adv/Exp-AIET - 79	Alvas Pragathi Expense	9,302.00	Expense details and bill not found
18	21-06-2019	Journal - 495	Refreshment & Lodging	14,155.00	Details and bill not found
19	27-06-2019	Purchase - 148	Electrical Maintenance	1,500.00	Purchase Order Not Issued.
20	30-06-2019	Jv-Creditor-Vehicle Maintenance - 76	Vehicle Maintenance	76,781.22	Expense details and bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 09/06/2020 .

UDIN: 20 20 7835 AAAA DC 1694 .



PRINCIPAL

Govt. Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JULY TO SEPTEMBER 2019

We have completed verification of transactions for the period of July 2019 To September 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of July 2019 To September 2019

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Jul-19	204	66,02,034	5,51,632	27,751
Aug-19	216	64,24,860	5,47,194	28,055
Sep-19	216	72,27,451	5,61,890	31,378
		2,02,54,345	16,60,716	87,184

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JULY 2019 TO SEPTEMBER 2019: Enclosed in Annexure Q2

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	17-06-2019	Jv-Creditor-Exp - 280	Cleaning And Maintenance	2,12,700.00	Housekeeping Bill not found
2	01-07-2019	Jv-Creditor-Vehicle Maintenance - 79	Generator Expenses	33,020.00	Bill not found
3	01-07-2019	JV-Adv/Exp-AIET - 86	Placement Expense	21,380.00	Details and bill not found
4	03-07-2019	Jv-Creditor-Exp - 392	Alvas Pragathi Expense	6,392.00	Expense details and bill not found
5	05-07-2019	Purchase - 211	Printing & Stationery	20,571.00	Purchase Order Not Issued.
6	11-07-2019	Purchase - 276	Repairs & Maintenance	15,045.00	Work order not issued
7	18-07-2019	Purchase - 351	Electrical Maintenance	8,405.00	Purchase Order Not Issued.
8	22-07-2019	JV-Adv/Exp-AIET - 107	Seminar & Workshop Exps	22,615.00	Expense details and bill not found
9	06-08-2019	JV-Adv/Exp-AIET - 119	Shifting Work	4,750.00	Bill not found
10	13-08-2019	Jv-Creditor-Media - 133	Advertisement	35,400.00	Advertisement Release Order not issued
11	13-08-2019	JV-Adv/Exp-AIET - 135	Garden Maintenance	56,383.00	Expense details and bill not found
12	16-08-2019	BP/3497	Student Welfare Expenses	20,000.00	Details and bill not found
13	26-08-2019	JV-Adv/Exp-AIET - 156	Admission Expense	36,000.00	Expense details and bill not found
14	07-09-2019	Jv-Creditor-Exp - 660	Refreshment & Lodging	3,780.00	Bill not found
15	14-09-2019	JV-Adv/Exp-AIET - 182	Sports Expenses	10,209.00	Expense details and bill not found
16	19-09-2019	JV-Adv/Exp-AIET - 715	Graduation Expense	2,09,450.00	Approval from Management not obtained.
17	20-09-2019	Jv-Creditor-Exp - 738	Travelling & Conveyance	26,935.00	Purpose of travel not mentioned
18	21-09-2019	Purchase - 719	Lab Maintenance	22,854.00	Purchase Order Not Issued.
19	25-09-2019	Purchase - 750	Computer Maintenance	10,200.00	Purchase Order Not Issued.
20	26-09-2019	CP/SEP/0054	Cultural Program Expense	2,500.00	Cash Payment Voucher not found.
21	30-09-2019	Jv-Creditor-Vehicle Maintenance - 184	Vehicle Maintenance	50,507.00	Expense details and bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 09/06/2020

UDIN: 20207835 AAAADC1694.



PRINCIPAL

Govt's Institute of Engg. & Technology,
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT OCTOBER TO DECEMBER 2019

We have completed verification of transactions for the period of October 2019 To December 2019 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of October 2019 To December 2019

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Oct-19	217	72,66,984	5,64,776	28,816
Nov-19	214	68,91,757	5,62,096	28,238
Dec-19	214	65,78,150	5,50,256	27,516
		2,07,36,891	16,77,128	84,570

Queries Of Direct Expenses For The Period Of October 2019 To December 2019:

Enclosed in Annexure Q3

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	04-10-2019	JV-Adv/Exp-AIET - 202	Student Welfare Expenses	10,000.00	Approval from Management not found
2	10-10-2019	Jv-Creditor-Exp - 807	Lab Maintenance	30,000.00	Work order not issued
3	12-10-2019	JV-Adv/Exp-AIET - 214	NCC Expenses	1,050.00	Expense details and bill not found
4	17-10-2019	Jv-Creditor-Exp - 842	Cleaning And Maintenance	70,800.00	Housekeeping Bill not found
5	21-10-2019	Purchase - 856	Electrical Maintenance	11,264.00	Purchase Order Not Issued.
6	28-10-2019	Jv-Creditor-Vehicle Maintenance - 27	Generator Expenses	37,632.40	Bill not found
7	31-10-2019	Jv-Creditor-Exp - 914	Travelling & Conveyance	11,546.00	Purpose of travel not mentioned
8	11-11-2019	JV-Adv/Exp-AIET - 251	Seminar & Workshop Exps	5,320.00	Expense details and bill not found
9	12-11-2019	JV-Adv/Exp-AIET - 253	Sports Expenses	13,355.00	Expense details and bill not found
10	16-11-2019	Jv-Creditor-Exp - 973	Computer Maintenance	8,850.00	Bill not found
11	18-11-2019	JV-Adv/Exp-AIET - 261	Garden Maintenance	5,225.00	Expense details and bill not found
12	22-11-2019	Jv-Creditor-Exp - 993	Placement Expense	35,000.00	Bill not found
13	23-11-2019	JV-Adv/Exp-AIET - 264	Refreshment & Lodging	10,260.00	Bill not found
14	02-12-2019	JV-Adv/Exp-AIET - 278	Admission Expense	35,000.00	Expense details and bill not found
15	10-12-2019	JV-Adv/Exp-AIET - 280	Shifting Work	2,450.00	Bill not found
16	11-12-2019	Jv-Creditor-Media - 181	Advertisement	15,000.00	Advertisement Release Order issued after invoice date.
17	16-12-2019	Purchase - 1164	Printing & Stationery	2,360.00	Work order not issued
18	20-12-2019	Purchase - 1177	Repairs & Maintenance	20,000.00	Purchase Order Not Issued.
19	30-12-2019	JV-Adv/Exp-AIET - 302	Cultural Program Expense	1,39,511.00	Expense details and bill not found
20	31-12-2019	Jv-Creditor-Vehicle Maintenance - 282	Vehicle Maintenance	40,221.00	Expense details and bill not found

Kindly take necessary action in this regard.

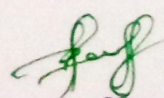
For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 09/06/2020

UDIN: 20207835 A AAADC1694.




PRINCIPAL
Alfa's Institute of Engg. & Technology,
Khar. MOODSIDRI - 574 225, D.K.

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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2020

We have completed verification of transactions for the period of January 2020 To March 2020 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2019-20

Course	2018-19 (No. Of Students)	2019-20 (No. Of Students)	% Change (Year to year)	% of Admission to Intake
CSE	97	110	11.82	91.67
CV	49	43	-13.95	35.83
ECE	60	89	32.58	74.17
IS	27	63	57.14	105.00
ME	33	35	5.71	29.17
ME-II shift	5	1	-400.00	1.67
MBA	88	84	-4.76	70.00

Employees Details for the period of January 2020 To March 2020

2019-20				
Month	No. Employees	Salary Payable	PF	ESI
Jan-20	204	65,42,521	5,14,840	25,299
Feb-20	208	61,73,071	5,19,831	25,898
Mar-20	205	63,30,646	5,15,194	24,920
		1,90,46,238	15,49,865	76,117

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JANUARY 2020 TO MARCH 2020: Enclosed in Annexure Q4

SL NO.	TALLY DATE	VOUCHER NO.	EXPENSES	AMOUNT	REMARKS
1	09-01-2020	JV-Adv/Exp-AIET - 305	Garden Maintenance	43,286.00	Expense details and bill not found
2	10-01-2020	Jv-Creditor-Exp - 1112	Seminar & Workshop Exps	40,236.00	Expense details and bill not found
3	14-01-2020	Purchase - 1270	Computer Maintenance	17,300.00	Purchase Order Not Issued.
4	14-01-2020	Purchase - 1269	Cleaning And Maintenance	62,020.00	Purchase Order Not Issued.
5	21-01-2020	Jv-Creditor-Exp - 324	Alvas Pragathi Expense	985.00	Expense details and bill not found
6	24-01-2020	Jv-Creditor-Exp - 1173	Travelling & Conveyance	57,063.00	Purpose of travel not mentioned
7	31-01-2020	Jv-Creditor-Vehicle Maintenance - 76	Vehicle Maintenance	32,406.00	Expense details and bill not found
8	01-02-2020	JV-Adv/Exp-AIET - 330	NCC Expenses	5,000.00	Details and bill not found
9	05-02-2020	Purchase - 1339	Printing & Stationery	11,760.00	Work order not issued
10	12-02-2020	Purchase - 1343	Electrical Maintenance	24,195.00	Purchase Order Not Issued.
11	17-02-2020	JV-Adv/Exp-AIET - 351	Placement Expense	14,000.00	Expense details and bill not found
12	18-02-2020	JV-Adv/Exp-AIET - 359	Admission Expense	20,550.00	Expense details and bill not found
13	18-02-2020	JV-Adv/Exp-AIET - 358	Lab Maintenance	6,465.00	Details and bill not found
14	24-02-2020	Jv-Creditor-Exp - 1276	Repairs & Maintenance	11,800.00	Bill not found
15	25-02-2020	Jv-Creditor-Vehicle Maintenance - 27	Generator Expenses	67,030.00	Bill not found
16	26-02-2020	Jv-Creditor-Exp - 1278	Student Welfare Expenses	1,886.00	Purchase Order Not Issued.
17	03-03-2020	Jv-Creditor-Media - 196	Advertisement	60,053.00	Advertisement Release Order not issued
18	14-03-2020	JV-Adv/Exp-AIET - 396	Sports Expenses	14,677.00	Expense details and bill not found
19	16-03-2020	JV-Adv/Exp-AIET - 402	Refreshment & Lodging	3,495.00	Bill not found
20	18-03-2020	JV-Adv/Exp-AIET - 404	Cultural Program Expense	11,930.00	Details and bill not found
21	31-03-2020	JV-Adv/Exp-AIET - 420	Shifting Work	4,150.00	Bill not found

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 10/10/2020

UDIN: 20207835AAAAFG4840



PRINCIPAL

Adva's Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K