

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT APRIL TO JUNE 2016

We have completed verification of transactions for the period of April 2016 To June 2016 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2016-17

| Course | 2015-16 (No. Of Students) | 2016-17 (No. Of Students) | % Change (Year to year) | % of Admission to Intake |
|-------------|---------------------------------|---------------------------------|-------------------------------|--------------------------------|
| CSE | 108 | 122 | 12.96 | 101.67 |
| CV | 107 | 107 | 0.00 | 89.17 |
| ECE | 103 | 99 | -3.88 | 82.50 |
| IS | 51 | 58 | 13.73 | 96.67 |
| ME | 99 | 96 | -3.03 | 80.00 |
| ME-II shift | 36 | 21 | -41.67 | 35.00 |
| MBA | 91 | 120 | 31.87 | 100.00 |

Employees Details for the period of April 2016 To June 2016

| 2016-17 | | | |
|---------|---------------|--------------------|------------------|
| Month | No. Employees | Salary Payable | PF |
| Apr-16 | 248 | 70,66,818 | 7,22,346 |
| May-16 | 251 | 70,20,153 | 7,13,620 |
| Jun-16 | 238 | 65,92,764 | 7,37,641 |
| | | 2,06,79,735 | 21,73,607 |

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF APRIL TO JUNE 2016: Enclosed in Annexure Q1

| SL NO. | TALLY DATE | VOUCHER NO. | EXPENSES | AMOUNT | REMARKS |
|--------|------------|----------------|-------------------------|-------------|--|
| 1 | 09-04-2016 | CP/APR/0151 | NCC Expenses | 3,150.00 | Cash Payment Voucher not found. |
| 2 | 09-04-2016 | CP/APR/0156 | Shifting Work | 24,160.00 | Expense details and bill not found |
| 3 | 15-04-2016 | CP/APR/0248 | Honorarium | 10,000.00 | Cash Payment Voucher not found. |
| 4 | 23-04-2016 | BP/0314 | Student Welfare Expense | 75,000.00 | Details not found |
| 5 | 04-05-2016 | Journal - 515 | Refreshment & Lodging | 4,600.00 | Bill not found |
| 6 | 06-05-2016 | Journal - 537 | Generator Expense | 25,190.00 | Bill not found |
| 7 | 23-05-2016 | CP/MAY/0343 | Taxi Hire Charges | 12,738.00 | Details not found |
| 8 | 24-05-2016 | Journal - 727 | Building Maintenance | 3,078.00 | Bill not found |
| 9 | 25-05-2016 | Journal - 759 | Printing & Stationery | 10,867.00 | Purchase Order not issued |
| 10 | 27-05-2016 | Journal - 798 | Legal Expense | 31,250.00 | Bill not found |
| 11 | 30-05-2016 | Journal - 816 | Refreshment & Lodging | 18,265.00 | Details not found |
| 12 | 13-06-2016 | Journal - 1203 | Legal Expense | 20,000.00 | Bill not found |
| 13 | 14-06-2016 | Journal - 1342 | Advertisement | 6,45,480.00 | Approval from Management not obtained. |

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant

Date: 12/08/2016.

PRINCIPAL
Alva's Institute of Engg. & Technology,
Mijar, MOODNURI - 574 225, D.K

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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Arihantha Complex, Main Road,
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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JULY TO SEPTEMBER 2016

We have completed verification of transactions for the period of July 2016 To September 2016 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2016-17

| Course | 2015-16 (No. Of Students) | 2016-17 (No. Of Students) | % Change (Year to year) | % of Admission to Intake |
|--------------------|--|--|--|---|
| CSE | 108 | 122 | 12.96 | 101.67 |
| CV | 107 | 107 | 0.00 | 89.17 |
| ECE | 103 | 99 | -3.88 | 82.50 |
| IS | 51 | 58 | 13.73 | 96.67 |
| ME | 99 | 96 | -3.03 | 80.00 |
| ME-II shift | 36 | 21 | -41.67 | 35.00 |
| MBA | 91 | 120 | 31.87 | 100.00 |

Employees Details for the period of July 2016 To September 2016

| 2016-17 | | | |
|----------------|--------------------------|---------------------------|------------------|
| Month | No. Employees | Salary Payable | PF |
| Jul-16 | 251 | 64,32,692 | 6,70,376 |
| Aug-16 | 256 | 69,61,728 | 7,08,341 |
| Sep-16 | 258 | 70,07,070 | 7,10,131 |
| | | 2,04,01,490 | 20,88,848 |

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JULY 2016 TO SEPTEMBER 2016: Enclosed in Annexure Q2

| SL NO. | TALLY DATE | VOUCHER NO. | EXPENSES | AMOUNT | REMARKS |
|--------|------------|----------------|-------------------------|-------------|--|
| 1 | 25-07-2016 | Journal - 2128 | Advertisement | 23,920.00 | Bill not found. |
| 2 | 25-07-2016 | Journal - 2154 | Advertisement | 7,24,000.00 | Approval from Management not obtained. |
| 3 | 26-07-2016 | Journal - 2193 | Student Welfare Expense | 1,71,500.00 | Approval from Management not obtained. |
| 4 | 30-07-2016 | Journal - 2335 | Printing & Stationery | 16,200.00 | Purchase Order not issued |
| 5 | 02-08-2016 | CP/AUG/0043 | Honorarium | 10,000.00 | Cash Payment Voucher not found. |
| 6 | 05-08-2016 | Journal - 2460 | Building Maintenance | 8,26,000.00 | Approval from Management not obtained. |
| 7 | 11-08-2016 | Journal - 2549 | Generator Expense | 29,030.00 | Bill not found. |
| 8 | 26-08-2016 | Journal - 2794 | Student Welfare Expense | 1,36,000.00 | Bill not found. |
| 9 | 07-09-2016 | BP/2702 | Refreshment & Lodging | 18,845.00 | Details not found |
| 10 | 12-09-2016 | Journal - 3044 | Refreshment & Lodging | 4,263.00 | Bill not found. |
| 11 | 22-09-2016 | BP/3014 | Allowances | 467.00 | Details not found |
| 12 | 24-09-2016 | CP/SEP/0406 | Shifting Work | 5,020.00 | Cash Payment Voucher not found. |

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant

Date: 10/11/2016

PRINCIPAL

Shri's Institute of Engg. & Technology,
Hijer. MOODBIDRI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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Arihantha Complex, Main Road,
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E-mail: umeshraom@rediffmail.com

To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT OCTOBER TO DECEMBER 2016

We have completed verification of transactions for the period of October 2016 To December 2016 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AIET Admission Details 2016-17

| Course | 2015-16 (No. Of Students) | 2016-17 (No. Of Students) | % Change (Year to year) | % of Admission to Intake |
|-------------|---------------------------------|---------------------------------|-------------------------------|--------------------------------|
| CSE | 108 | 122 | 12.96 | 101.67 |
| CV | 107 | 107 | 0.00 | 89.17 |
| ECE | 103 | 99 | -3.88 | 82.50 |
| IS | 51 | 58 | 13.73 | 96.67 |
| ME | 99 | 96 | -3.03 | 80.00 |
| ME-II shift | 36 | 21 | -41.67 | 35.00 |
| MBA | 91 | 120 | 31.87 | 100.00 |

Employees Details for the period of October 2016 To December 2016

| 2016-17 | | | |
|---------|---------------|--------------------|------------------|
| Month | No. Employees | Salary Payable | PF |
| Oct-16 | 258 | 74,53,575 | 7,19,166 |
| Nov-16 | 265 | 73,50,888 | 7,14,741 |
| Dec-16 | 265 | 77,06,935 | 7,44,782 |
| | | 2,25,11,398 | 21,78,689 |

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF OCTOBER 2016 TO DECEMBER 2016: Enclosed in Annexure Q3

| SL NO. | TALLY DATE | VOUCHER NO. | EXPENSES | AMOUNT | REMARKS |
|--------|------------|----------------|-------------------------|-------------|--|
| 1 | 07-10-2016 | Journal - 3602 | NCC Expenses | 3,300.00 | Bill not found. |
| 2 | 08-10-2016 | CP/OCT/0165 | Refreshment & Lodging | 1,917.00 | Cash Payment Voucher not found. |
| 3 | 13-10-2016 | Journal - 3673 | Building Maintenance | 36,807.00 | Work order not issued |
| 4 | 22-10-2016 | Journal - 3835 | Shifting Work | 2,850.00 | Cash Payment Voucher not found. |
| 5 | 24-10-2016 | CP/OCT/0383 | Student Welfare Expense | 6,000.00 | Cash Payment Voucher not found. |
| 6 | 25-10-2016 | Journal - 3860 | Generator Expense | 27,905.00 | Bill not found. |
| 7 | 03-11-2016 | CP/NOV/0059 | Honorarium | 10,000.00 | Approval from Management not obtained. |
| 8 | 03-11-2016 | BP/3746 | Refreshment & Lodging | 2,354.00 | Bill not found. |
| 9 | 30-11-2016 | Journal - 4255 | Printing & Stationery | 28,711.00 | Purchase Order not issued |
| 10 | 19-12-2016 | Journal - 4597 | Advertisement | 1,44,800.00 | Approval from Management not obtained. |
| 11 | 24-12-2016 | Journal - 4709 | Advertisement | 36,000.00 | Bill not found. |

Kindly take necessary action in this regard.

For M UMESHA RAO & CO



UMESHA RAO M
Chartered Accountant

Date: 10/02/2017

PRINCIPAL

Govt's Institute of Engg. & Technology,
Mijir. MOODEBIDRI - 574 225, D.K.

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

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To,
The Chairman/Managing Trustee
Alva's Education Foundation
Moodbidri

INTERNAL AUDIT REPORT JANUARY TO MARCH 2017

We have completed verification of transactions for the period of January 2017 To March 2017 of Alva's Institute of Engineering and Technology. Report for the same is enclosed here.

The areas covered are Student Admission, Employees Salary and payroll, Purchases, Expenses and Bank Payments.

AJET Admission Details 2016-17

| Course | 2015-16 (No. Of Students) | 2016-17 (No. Of Students) | % Change (Year to year) | % of Admission to Intake |
|-------------|---------------------------------|---------------------------------|-------------------------------|--------------------------------|
| CSE | 108 | 122 | 12.96 | 101.67 |
| CV | 107 | 107 | 0.00 | 89.17 |
| ECE | 103 | 99 | -3.88 | 82.50 |
| IS | 51 | 58 | 13.73 | 96.67 |
| ME | 99 | 96 | -3.03 | 80.00 |
| ME-II shift | 36 | 21 | -41.67 | 35.00 |
| MBA | 91 | 120 | 31.87 | 100.00 |

Employees Details for the period of January 2017 To March 2017

| 2016-17 | | | |
|---------|---------------|----------------|-----------|
| Month | No. Employees | Salary Payable | PF |
| Jan-17 | 261 | 77,35,029 | 7,40,448 |
| Feb-17 | 260 | 75,76,140 | 7,40,448 |
| Mar-17 | 267 | 77,76,047 | 7,40,449 |
| | | 2,30,87,216 | 22,21,345 |

QUERIES OF DIRECT EXPENSES FOR THE PERIOD OF JANUARY 2017 TO MARCH 2017: Enclosed in Annexure Q4

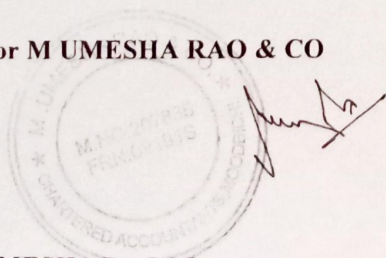
| SL NO. | TALLY DATE | VOUCHER NO. | EXPENSES | AMOUNT | REMARKS |
|--------|------------|----------------|-------------------------|-------------|--|
| 1 | 03-01-2017 | Journal - 4961 | Generator Expense | 28,945.00 | Bill not found. |
| 2 | 08-01-2017 | Journal - 5019 | Refreshment & Lodging | 5,591.00 | Details not found |
| 3 | 28-01-2017 | CP/JAN/0367 | NCC Expenses | 4,728.00 | Bill not found. |
| 4 | 04-02-2017 | CP/FEB0085 | Shifting Work | 7,295.00 | Cash Payment Voucher not found. |
| 5 | 17-02-2017 | Journal - 5771 | Advertisement | 17,301.00 | Bill not found. |
| 6 | 02-03-2017 | CP/MAR/0033 | Honorarium | 10,000.00 | Approval from Management not obtained. |
| 7 | 13-03-2017 | CP/MAR/0211 | Legal Expense | 1,770.00 | Cash Payment Voucher not found. |
| 8 | 14-03-2017 | Journal - 6218 | Printing & Stationery | 8,252.00 | Bill not found. |
| 9 | 20-03-2017 | Journal - 6274 | Advertisement | 57,600.00 | Approval from Management not obtained. |
| 10 | 30-03-2017 | CP/MAR/0418 | Legal Expense | 500.00 | Details not found |
| 11 | 31-03-2017 | Journal - 6754 | Building Maintenance | 2,59,904.00 | Work order not issued |
| 12 | 31-03-2017 | Journal - 6901 | Student Welfare Expense | 8,450.00 | Details not found |

Kindly take necessary action in this regard.

For M UMESHA RAO & CO

UMESHA RAO M
Chartered Accountant

Date: 30/06/2017.



PRINCIPAL

Mva's Institute of Engg. & Technology,
Majur. MOODBIDRI - 574 225, D.K