

P. Dev Kumar & Co.

CHARTERED ACCOUNTANTS

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Opp. Highland Hospital, Falnir Road, MANGALORE - 575 002.

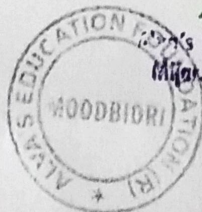
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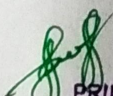
FORM NO.10B

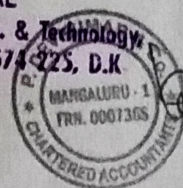
[See rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE INSTITUTIONS

We have audited the attached Balance Sheet of **ALVA'S EDUCATION FOUNDATION (R)** and the institutions under the Foundation; Alva's College of Physiotherapy, Alva's College of Naturopathy and Yogic Sciences, Alva's Homeopathic Medical College, Alva's Ayurvedic Medical College, Alva's Institute of Nursing Science, Alva's College of Nursing, Alva's Post Graduate College, Alva's College of Medical Lab & Technology, Alva's Pre-university College, Alva's Hostels, Alva's Stationery, Alva's College of Education (B.Ed.), Alva's College, Alva's College of Physical education, **Alva's Institute of Engineering & Technology**, Alva's Ayurveda Hospital, Alva's Nature Cure Hospital, Alva's Hospital Management, Alva's English Medium High School, Alva's Kannada Medium High School, Alva's Primary School, Kuvempu University, Alva's Telephone Department, Alva's Pre-Primary School, Alva's English Medium Higher Primary School, Alva's General Store, Alva's Kannada Medium Higher Primary School, Alva's Cafeteria, Alva's Central School having office at Main Road, Moodabidri and institution at Vidhyagiri Campus, Handel, Moodbidri **at 31st March 2021** and also the Income and Expenditure Account for the year ended on that date which are in agreement with the (Computerised) books of account maintained by the said Institution.




PRINCIPAL
Alva's Institute of Engg. & Technology
Moodbidri - 574 225, D.K.



We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of our Audit has been maintained by the trust subject to the comments given below.

In our opinion subject to the notes on accounts annexed herewith and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) In case of the Balance Sheet , of the state of affairs of the above named institution as at **31st March 2021**, and

(ii) In the case of the Income and Expenditure account, of the Excess of Expenditure over Income of its accounting year ending on **31st March 2021**.

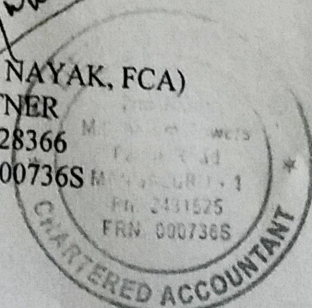
The prescribed particulars are annexed hereto.

DATE : 28-10-2021
PLACE : MANGALORE
UDIN : 21028366AAAACZ1825

For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)
PARTNER

M. No. 28366
F.R.N. 000736S



NOTES ON ACCOUNTS

a) Fixed Assets :

Fixed Assets has been shown at cost less accumulated depreciation. Depreciation has been provided on assets put to use and is calculated under written down value Method .

b) Credit Balance Confirmation:

Sundry Creditors for Fixed Assets, for supplies, & Expenses appearing under the head ' Current Liabilities & Provisions' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the ledger.

c) Advances for fixed assets and other Advances:

Balance appearing under the Classification 'ADVANCES' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the books of accounts of the foundation.

d) Where external evidences in the form of cash memo, bill, stamped receipt, etc. were not available, we have relied on the internal vouchers prepared by the entity and authenticated by the authorized signatory of the entity.

e) The previous year's figures have been regrouped and reclassified wherever necessary to suit this year's presentation.

DATE : 28-10-2021
PLACE : MANGALORE

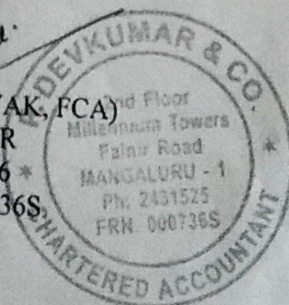
For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)

PARTNER

M. No. 28366 *

F.R.N. 000736S



BALANCE SHEET AS ON 31-3-2021 (CONSOLIDATED)

DATE : 28.10.2021
PLACE : MANGALORE

FOR ALVA'S EDUCATION FOUNDATION (R)

n. nohan
CHAIRMAN



AS PER OUR REPORT OF EVEN DATE
FOR P.DEVKUMAR & CO.
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)

PARTNER

M.NO.28366

F.R. N.000736S

UDIN: 21028366AAAACZ1825

ALVA'S EDUCATION FOUNDATION (R) MOODBIDRI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2021 (CONSOLIDATED)

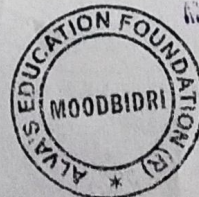
EXPENDITURE	CURRENT YEAR		INCOME	CURRENT YEAR	
	Rs.	Ps.		Rs.	Ps.
To Employment Cost	3,58,45,341.39		By Trust Fee	17,18,74,051.00	
" General & Administrative Cost	2,10,14,478.88		" School/College Fee	-	
" Advertisement & Promotional Cost	78,57,258.00		" University/Board Fee	-	
" Festival & Celebrations Cost	12,08,279.00		" Other Fees	-	
" Occupancy Expenses	64,20,970.00		" Miscellaneous Income	54,91,079.77	
" Operating Cost	53,08,043.50				
" Seminar & Workshop Cost	-				
" Software & Website Expenses	31,731.00				
" Sports Cost	5,48,802.00				
" Student Freeship	-		" Excess of Income over Expenditure Carried over from		
" Students Cost	27,47,583.80		Alvas Ayurveda Medical College	8,36,68,280.06	
" Vehicle Cost	36,85,840.66		Alva's Central School(CBSE)	1,45,60,518.57	
" Interest Cost	22,56,17,924.27		Alva's College of Education	21,05,070.18	
" Depreciation	30,73,75,412.50		Alvas College of Hospital Management	18,72,938.39	
" Excess of Expenditure over Income Carried over from			Alva's College of Medical Lab & Technology	24,62,984.32	
Alva's College	2,25,51,587.97		Alva's College of Nursing (B.Sc.)	57,57,537.77	
Alva's College of Physical Education	16,97,607.20		Alvas College of Naturopathy & Yogic Sceinces	2,81,73,022.60	
Alva's English Medium Higher Primary School	21,99,644.78		Alva's College of Physiotherapy	1,78,00,619.82	
Alva's English Medium High School	87,97,017.28		Alva's General Store	12,91,593.42	
Alva's English Medium Primary School	15,43,804.56		Alva's Homoeopathic Medical College	5,19,08,946.83	
Alva's Institute Of Nursing Sciences	6,29,138.24		Alva's Institute of Engineering & Technology	4,35,25,310.79	
Alva's Ayurveda Hospital & Pharmacy	80,969.69		Alva's Telephone Department	10,45,405.98	
Alva's Kannada Medium High School	26,31,753.99		Alva's Stationery, Text Book & Xerox	64,63,616.84	
Alva's Kannada Medium Higher Primary School	28,90,226.85		Alva's Cafeteria	19,29,595.75	
Kuvempu University	1,54,273.00		Alva's Hostels	12,99,72,396.17	
Alva's Nature Cure Hospital	12,10,709.24		Alva's Pre University College	15,42,48,074.36	
Alva's Post Graduate College	37,82,170.76				
Alva's Pre-Primary School	11,47,656.58				
" Excess of Income over Expenditure	5,71,72,817.46				
	72,41,51,042.60				

FOR ALVA'S EDUCATION FOUNDATION (R)

Date : 28.10.2021
Place : Mangalore

M. Mohan A

CHAIRMAN



[Signature]
PRINCIPAL
 Alva's Institute of Engg. & Technology,
 MOODBIDRI - 574 225, D.K.

AS PER OUR REPORT OF EVEN DATE

FOR P.DEVKUMAR & CO.
 CHARTERED ACCOUNTANTS

[Signature]
 (K. DEVADAS NAYAK, FCA)

PARTNER
 M.NO 28366
 F.R. N.0007365