P. Dev Kumar & Co. Fax : 0824-4250865

CHARTERED ACCOUNTANTS

D.NO. 16-6-388/44, Millennium Towers, 2nd Floor, Opp. Highland Hospital, Falnir Road, MANGALORE - 575 002. : 0824 - 2431525

E-mail: pdkandco@gmail.com

FORM NO.10B

[See rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE INSTITUTIONS

We have audited the attached Balance Sheet of ALVA'S EDUCATION FOUNDATION (R) and the institutions under the Foundation; Alva's College of Physiotherapy, Alva's College of Naturopathy and Yogic Sciences, Alva's Homeopathic Medical College , Alva's Ayurvedic Medical College, Alva's Institute of Nursing Science, Alva's College of Nursing, Alva's Post Graduate College, Alva's College of Medical Lab & Technology , Alva's Pre-university College , Alva's Hostels, Stationery, Alva's College of Education (B.Ed.), Alva's College, Alva's Alva's College of Physical education, Alva's Institute of Engineering & Technology, Alva's Ayurveda Hospital, Alva's Nature Cure Hospital, Alva's Hospital Management, Alva's English Medium High School, Alva's Kannada Medium High School, Alva's Primary School, Kuvempu University, Alvas Telephone Department, Alva's Pre-Primary School, Alva's English Medium Higher Primary School, Alva's General Store , Alva's Kannada Medium Higher Primary School, Alva's Cafetaria, Alva's Central School having office at Main Road, Moodabidri and institution at Vidhyagiri Campus, Handel, Moodbidri at 31st March 2021 and also the Income and Expenditure Account for the year ended on that date which are in agreement with the (Computerised) books of account maintained by the said Institution.

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We have obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purposes of the audit. In our opinion,

proper books of account have been kept by the above named trust visited by us so far as

appears from our examination of the books, and proper returns adequate for the

purposes of our Audit has been maintained by the trust subject to the comments given

below.

In our opinion subject to the notes on accounts annexed herewith and to the best

of our information, and according to information given to us, the said accounts give a

true and fair view-

(i) In case of the Balance Sheet, of the state of affairs of the above

named institution as at 31st March 2021, and

(ii) In the case of the Income and Expenditure account, of the Excess of

Expenditure over Income of its accounting year ending on 31st March 2021.

The prescribed particulars are annexed hereto.

DATE: 28-10-2021

PLACE: MANGALORE

UDIN : 21028366AAAACZ1825

For P. DEVKUMAR & CO., CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)

PARTNER M. No.28366

F.R.N. 0007365

M. 4 3431525 FRN 0007368

NOTES ON ACCOUNTS

a) Fixed Assets:

Fixed Assets has been shown at cost less accumulated depreciation. Depreciation has been provided on assets put to use and is calculated under written down value Method.

b) Credit Balance Confirmation:

Sundry Creditors for Fixed Assets, for supplies, & Expenses appearing under the head 'Current Liabilities & Provisions' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the ledger.

c) Advances for fixed assets and other Advances:

Balance appearing under the Classification 'ADVANCES' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the books of accounts of the foundation.

- d) Where external evidences in the form of cash memo, bill, stamped receipt, etc. were not available, we have relied on the internal vouchers prepared by the entity and authenticated by the authorized signatory of the entity.
- e) The previous year's figures have been regrouped and reclassified wherever necessary to suit this year's presentation.

DATE: 28-10-2021 PLACE: MANGALORE For P. DEVKUMAR & CO., CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)

PARTNER M. No.28366

F.R.N. 000736S

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ALVA'S EDUCATION FOUNDATION (R) .MOODABIDRI.

BALANCE SHEET AS ON 31-3-2021 (CONSOLIDATED)

REVIOUS YEAR Rs. Ps.	CAPITAL & LIABILITIES		CURRENT YEAR	PREVIOUS YEAR	PROPERTIES AND ASSETS	CURRENT YEAR
1,54,74,64,944.12	CAPITAL FUND: As per Last Balance Sheet	1 54 74 62 267 12	Rs. Ps.	Rs. Ps.		Rs. Ps.
	Add : Excess of Income Over Expenditure Add : Nudisiri Income	1,54,74,62,267.12 5,71,72,817.46 3,886.00		3,81,47,42,606.37	FIXED ASSETS: As per Schedule No. 5	3,50,59,47,697.0
	Less : Virasat Expenses Less : Nudisiri Expenses	1,60,46,38,970.58 11,08,943.00 2,70,242.50	1,60,32,59,785.08	8,88,48,998.00	BUILDING WORK IN PROGRESS As per Schedule No. 6	11,17,68,456.00
1,81,63,22,426.99	SECURED LOANS: As per Schedule No.1		1,93,36,89,787.84	14,51,16,249.52	CURRENT ASSETS: As per schdule.7	52,95,93,480.71
13,44,20,098.00	UNSECURED LOANS: As per Schedule No.2		10,42,95,233.86	8,59,55,580.07	DEPOSITS As per Schedule No8	8,74,83,404.50
11,99,20,881.00	DEPOSITS RECEIVED As per Schedule No.3		11,36,67,039.00		ADVANCES: As per Schedule No. 9	1,73,68,784.00
61,61,85,557.46	CURRENT LIABILITIES AND PROVISIONS: As per Schedule No. 4		52,78,48,401.56	87,47,018.68	CASH AT BANK: As per Schedule No.10	2,47,71,801.43
	The periodic fig. 4			9,88,479.00	CASH IN HAND As per Schedule No. 11	34,16,791.00
				30,65,784.00	INTEREST SUSPENSE	12,69,670.00
				31,00,356.54	TDS	11,40,162.66

4,23,43,13,907.57

4,28,27,60,247.34 4,23,43,13,907.57

4,28,27,60,247.34

DATE:28.10.2021 PLACE: MANGALORE FOR ALVA'S EDUCATION FOUNDATION (R)

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CHAIRMAN

MOODBIDRI)

AS PER OUR REPORT OF EVEN DATE
FOR P.DEVKUMAR & CO.

(K. DEVADAS NAYAK, FCA)

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M.NO.28366 F.R. N.000736S UDIN: 21028366AAAACZ1825 SVA COUNTION FOR DATION OF MUSICAL OF THE OWNER OWNER

ALVA'S EDUCATION FOUNDATION
INCOME AND EXPLINITURE ACCOUNT FOR THE YEAR ENDING 31.3.2021 ONSOLIDATED)

	EXPENDITURE	CURRENT YEAR Rs. Ps.		INCOME	CURRENT YEAR Rs. Ps.
То	Employment Cost	3,58,45,341.39	By	Trust Fee	17,18,74,051.00
10	General & Administrative Cost	2,10,14,478.88	"	School/College Fee	
18	Advertisement & Promotional Cost	78,57,258.00	**	University/Board Fee	
in	Festival & Celebrations Cost	12,08,279.00	**	Other Fees	
16	Occupancy Expenses	64,20,970.00	н	Miscellaneous Income	54,91,079.77
*	Operating Cost	53,08,043.50			
15	Seminar & Workshop Cost				
**	Software & Website Expenses	31,731.00			
**	Sports Cost	5,48,802.00			
146	Student Freeship		**	Excess of Income over Expenditure Carried over from	
16.	Students Cost	27,47,583.80		Alvas Ayurveda Medical College	8,36,68,280.06
**	Vehicle Cost	36,85,840.66		Alva's Central School(CBSE)	1,45,60,518.57
10	Interest Cost	22,56,17,924.27		Alva's College of Education	21.05.070.18
*	Depreciation	30,73,75,412.50		Alvas College of Hospital Management	18,72,938.39
				Alva's College of Medical Lab & Techology	24,62,984.32
	Excess of Expenditure over Income Carried over from			Alva's College of Nursing (B.Sc.)	57,57,537.77
	Alva's College	2,25,51,587.97		Alvas College of Naturopathy & Yogic Sceinces	2,81,73,022.60
	Alva's College of Physical Education	16,97,607,20		Alva's College of Physiotherapy	1,78,00,619.82
	Alva's English Medium Higher Primary School	21,99,644.78		Alva's General Store	12,91,593.42
	Alva's English Medium High School	87,97,017.28		Alva's Homoeopathic Medical College	5,19,08,946.83
	Alva's English Medium Primary School	15,43,804.56		Alva's Institute of Engineering & Technology	4,35,25,310.79
	Alva's Institute Of Nursing Sciences	6,29,138.24		Alva's Telephone Department	10,45,405.98
	Alva's Ayurveda Hospital & Pharmacy	80,969.69		Alva's Stationery, Text Book & Xerox	64,63,616.84
	Alva's Kannada Medium High School	26,31,753.99		Alva's Cafetaria	19,29,595.75
	Alva's Kannada Medium Higher Primary School	28,90,226.85		Alva's Hostels	12,99,72,396.17
	Kuvempu University	1,54,273.00		Alva's Pre University College	15,42,48,074.36
	Alva's Nature Cure Hospital	12,10,709.24			
	Alva's Post Graduate College	37,82,170.76			
	Alva's Pre-Primary School	11,47,656.58			
	Excess of Income over Expenditure	5,71,72,817.46		D. D.	
	sacess of meetic over experience	3,71,72,017.40		they was	
		72,41,51,042.60		O UPRINCIPAL	72,41,51,042.60
				Forg. & Technology,	

(MOODBIDRI)

FOR ALVA'S EDUCATION FOUNDATION (R)

Date: 28.10.2021 Place: Mangalore

M-mohan Aq

CHAIRMAN

No's Institute of Engg. & Technology,

FOR P.DEVKUMAR & CO.

CHARTERED ACCOUNTANTS

M.NO.28366 F.R. N.000736S