

P. Dev Kumar & Co.

CHARTERED ACCOUNTANTS

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Opp. Highland Hospital, Falnir Road, MANGALORE - 575 002.

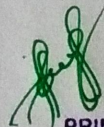
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FORM NO.10B

[See rule 17B]

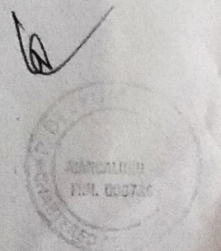
AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE INSTITUTIONS

We have audited the attached Balance Sheet of **ALVA'S EDUCATION FOUNDATION (R)** and the institutions under the Foundation; Alva's College of Physiotherapy, Alva's College of Naturopathy and Yogic Sciences, Alva's Homeopathic Medical College, Alva's Ayurvedic Medical College, Alva's Institute of Nursing Science, Alva's College of Nursing, Alva's Post Graduate College, Alva's College of Medical Lab & Technology, Alva's Pre-university College, Alva's Hostels, Alva's Stationery, Alva's College of Education (B.Ed.), Alva's College, Alva's College of Physical education, **Alva's Institute of Engineering & Technology**, Alva's Ayurveda Hospital, Alva's Nature Cure Hospital, Alva's Hospital Management, Alva's English Medium High School, Alva's Kannada Medium High School, Alva's Primary School, Kuvempu University, Alvas Telephone Department, Alva's Pre-Primary School, Alva's English Medium Higher Primary School, Alva's General Store, Alva's Kannada Medium Higher Primary School, Alva's Cafeteria, Alva's Central School having office at Main Road, Moodabidri and institution at Vidhyagiri Campus, Handel, Moodbidri **at 31st March 2020** and also the Income and Expenditure Account for the year ended on that date which are in agreement with the (Computerised) books of account maintained by the said Institution.



PRINCIPAL

**P. Dev's Institute of Engg. & Technology,
Aijur, MOODBIDRI - 574 225, D.K**



We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of our Audit has been maintained by the trust subject to the comments given below.

In our opinion subject to the notes on accounts annexed herewith and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) In case of the Balance Sheet , of the state of affairs of the above named institution as at **31st March 2020**, and

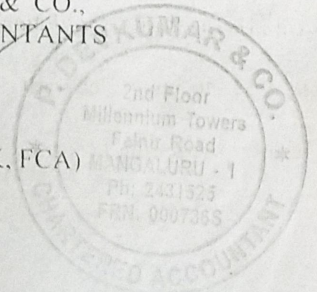
(ii) In the case of the Income and Expenditure account, of the Excess of Expenditure over Income of its accounting year ending on **31st March 2020**.

The prescribed particulars are annexed hereto.

DATE : 09-11-2020
PLACE : MANGALORE
UDIN : 20028366AAAADR7773

For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

W. N. Nayak
(K. DEVADAS NAYAK, FCA)
PARTNER
M. No. 28366
F.R.N. 000736S



NOTES ON ACCOUNTS

a) Fixed Assets :

Fixed Assets has been shown at cost less accumulated depreciation. Depreciation has been provided on assets put to use and is calculated under written down value Method .

b) Credit Balance Confirmation:

Sundry Creditors for Fixed Assets, for supplies, & Expenses appearing under the head ' Current Liabilities & Provisions' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the ledger.

c) Advances for fixed assets and other Advances:

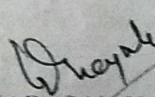
Balance appearing under the Classification 'ADVANCES' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the books of accounts of the foundation.

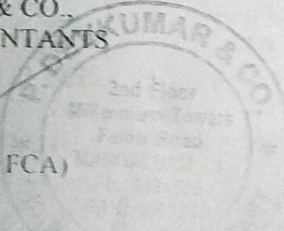
d) Where external evidences in the form of cash memo, bill, stamped receipt, etc. were not available, we have relied on the internal vouchers prepared by the entity and authenticated by the authorized signatory of the entity.

e) The previous year's figures have been regrouped and reclassified wherever necessary to suit this year's presentation.

DATE : 09-11-2020
PLACE : MANGALORE

For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS


(K. DEVADAS NAYAK, FCA)
PARTNER
M. No.28366
F.R.N. 000736S



ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI.

BALANCE SHEET AS ON 31-3-2020

PREVIOUS YEAR Rs. Ps.	CAPITAL & LIABILITIES	CURRENT YEAR		PREVIOUS YEAR		PROPERTIES AND ASSETS	CURRENT YEAR	
		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
1,57,19,76,023.07	CAPITAL FUND: As per Last Balance Sheet 1,57,19,76,023.07 Add Nudisiri Income 37,17,710.70 1,57,56,93,733.77 Less Virasat Expenses 9,03,756.00 Less Excess of Expenditure Over Income 2,73,25,033.65			3,97,13,97,107.14		FIXED ASSETS: As per Schedule No. 5	3,81,47,42,606.37	
				23,56,87,929.00		BUILDING WORK IN PROGRESS As per Schedule No. 6	8,88,48,998.00	
		1,54,74,64,944.12		96,51,125.74		CURRENT ASSETS: As per schedule 7	14,51,16,249.52	
2,05,49,54,948.03	SECURED LOANS: As per Schedule No. 1	1,81,63,22,426.99		12,57,11,114.11		DEPOSITS As per Schedule No. 8	8,59,55,580.07	
9,28,36,339.00	UNSECURED LOANS: As per Schedule No. 2	13,44,20,098.00		10,43,86,197.00		ADVANCES: As per Schedule No. 9	8,37,48,835.39	
12,97,08,030.00	DEPOSITS RECEIVED As per Schedule No. 3	11,99,20,881.00		1,21,60,280.07		CASH AT BANK: As per Schedule No. 10	87,47,018.68	
61,84,36,658.96	CURRENT LIABILITIES AND PROVISIONS: As per Schedule No. 4	61,61,85,557.46		9,05,273.00		CASH IN HAND As per Schedule No. 11	9,88,479.00	
				55,57,519.00		INTEREST SUSPENSE	30,65,784.00	
				24,57,494.00		T D S	31,00,356.54	
4,46,75,14,039.06		4,23,43,13,907.57		4,46,79,14,039.06			4,23,43,13,907.57	

DATE: 09.11.2020
PLACE: MANGALORE

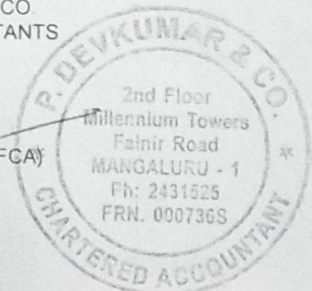
FOR ALVA'S EDUCATION FOUNDATION (R)

AS PER OUR REPORT OF EVEN DATE
FOR P.DEVKUMAR & CO
CHARTERED ACCOUNTANTS

CHAIRMAN

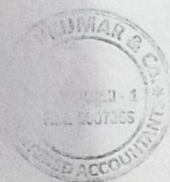


(K. DEVADAS NAYAK, FCA)
PARTNER
M.NO.28366
F.R. N.000736S



ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2020

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR	
Rs	Ps		Rs	Ps	Rs	Ps		Rs	Ps
5,97,20,763.00		To Salary & Wages	5,26,91,343.00		38,61,32,277.42		By College Development Fund	18,20,43,072.00	
4,00,273.00		" Allowances	4,79,900.00		4,64,84,472.00		" Other Donation Received	2,04,03,602.00	
88,61,788.00		" Provident Fund	64,19,064.00		30,52,956.00		" Provident Fund Collected	30,81,136.00	
40,83,445.00		" ESI Paid	13,99,286.00		3,41,800.00		" Profession tax Collected	3,36,400.00	
9,35,930.00		" Honorarium	5,59,700.00		55,05,658.21		" Interest Received	38,49,212.65	
5,68,123.00		" Remuneration	2,43,500.00		1,51,13,006.79		" Other Income	39,90,127.50	
24,84,178.00		" Staff / Student Welfare Expenses	8,40,244.00		5,44,275.30		" Creditors Balance Written back	23,80,369.00	
4,48,013.00		" Refreshment Charges	7,86,719.00		5,37,626.00		" ESI Collected	3,06,177.00	
1,25,91,003.10		" Festival & Celebration Expenses	93,30,007.94		-		" Charitable Trust Fee	68,12,140.00	
2,07,69,106.60		" Sports Expenses	2,51,69,416.50						
1,09,520.00		" Seminar & Workshop	17,625.00						
71,439.00		" Spot Admission Expenses	-						
17,29,685.16		" Special School Expenses	-						
63,720.00		" Software Development Charges	8,10,467.00						
1,38,65,058.00		" Advertisement	1,82,00,543.00						
19,48,678.00		" Rent Paid	17,78,401.00						
10,000.00		" Ground Rent	-				" Excess of Income Over		
9,65,706.00		" Electricity Charges	6,38,932.00				Expenditure Transferred From		
41,700.00		" Electrical Inspection Fee	-						
10,73,982.00		" Building Maintenance	27,36,047.00		95,74,153.70		Alva's College of Physiotherapy	1,46,70,451.48	
36,99,306.00		" Building Tax Paid	26,90,854.00		9,71,46,971.67		Alva's Ayurvedic Medical College	10,54,38,592.79	
41,50,100.00		" Insurance Charges	-		1,34,30,061.88		Alva's College of Naturopathy	3,02,34,174.85	
63,46,491.15		" Repairs and Maintenance	44,47,039.72		14,30,50,772.92		Alva's Hostels	10,63,21,194.57	
4,96,647.46		" Generator Maintenance	4,12,582.30		2,60,88,222.16		Alva's Stationery	81,30,326.97	
2,58,12,043.76		" Vehicle Repairs & Maintenance	68,14,767.89		3,09,27,887.86		Alva's Homoeopathic Medical College	4,78,83,980.89	
8,14,496.00		" Printing And Stationery	10,35,863.00		2,36,77,409.68		Alva's Institute of Engineering & Technology	5,08,05,420.27	
1,98,034.00		" Postage & Telegram	71,624.00				Alva's Pre University College	13,92,42,042.29	
1,09,745.00		" News Papers and periodicals	1,45,623.50		14,66,56,578.15		Alva's Pre-Primary School	3,55,062.78	
12,51,275.00		" Membership Fees Paid	10,000.00		2,42,812.00		Alva's English Medium High School		
19,253.00		" Travelling and Conveyance	12,56,474.00		95,60,102.86		Alva's College of Medical Lab & Technonology	39,86,816.15	
2,81,070.00		" Transportation Charges	24,843.00		13,29,450.54		Alva's Telephone Department	28,58,188.99	
5,12,500.00		" Telephone Charges	4,94,284.00				Alva's General Store	24,29,859.00	
12,01,630.00		" Audit fees	5,12,500.00		44,07,018.33		Alva's Cafeteria	58,47,394.64	
3,49,400.00		" Professional Charges	15,45,300.00		25,97,549.00		Kuvempu University	6,33,216.00	
6,17,543.00		" Professional Tax	3,37,500.00		85,96,598.50		Alva's College of Nursing (B.Sc.)	46,82,679.80	
25,74,193.00		" Legal Charges	14,83,775.00		-		Alva's College of Education	33,20,995.73	
23,52,58,681.00		" Alvas Pragathi	-		-		Alva's Central School(CBSE)	23,09,896.17	
20,620.00		" Interest on Bank Loan	20,48,60,150.19		-		Alva's Hospital Management	4,90,009.87	
19,54,865.31		" Interest on Unsecured loans	5,28,048.00		-				
6,88,048.00		" Bank Charges & Loan Processing Charges	21,76,580.07		-				
19,92,962.00		" Penal Damages & Interest Paid	-		-				
		" Donation - Others	-		-				
		" Credit Rating Charges	6,60,800.00		-		Excess of Expenditure over		
13,39,098.88		" Sundry Expenses	17,42,415.50		-		Income	2,73,25,033.65	
1,01,65,990.00		" Scholarship Paid	39,73,000.00		-				
4,72,000.00		" Rating Charges	-		-				
80,56,080.00		" Group Gratuity Expenses	45,00,000.00		-				
		" Advance Written off	23,58,684.43		-				
44,01,24,803.42		C/o	36,41,83,904.04		97,49,97,660.97		C/o	78,01,67,573.04	



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ALVA'S EDUCATION FOUNDATION (R) ,MOODABIDRI.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2020 (CONTD.)

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
44,01,24,803.42		To B/F	36,41,83,904.04		97,49,97,660.97		By B/F	78,01,67,573.04	
40,70,39,266.33		" Depreciation	37,38,73,671.81						
		" Excess of Expenditure over Income Transferred From							
3,15,95,260.65		" Alva's College	1,13,90,921.60						
51,69,369.00		" Alva's college of Physical Education	27,54,418.71						
40,97,511.16		" Alva's Nature Cure Hospital	15,75,421.13						
11,70,549.70		" Alva's Institute Of Nursing	11,90,276.13						
60,06,915.00		" Alva's Kannada Medium School	41,68,071.92						
7,60,752.64		" Alva's Hospital Management	-						
24,36,399.00		" Alva's Primary School	12,87,173.11						
6,16,654.20		" Alva's College of Education	-						
1,41,40,806.71		" Alva's Post Graduate College	1,05,91,421.56						
11,96,712.98		" Alva's College of Nursing (B.Sc.)	-						
47,95,308.00		" Alva's Kannada Medium Higher Primary School	46,30,518.50						
27,43,333.00		" Alva's English Higher Primary School	16,98,030.33						
1,16,31,140.06		" Alva's Central School(CBSE)	-						
19,23,941.19		" Alva's Ayurveda Hospital	23,05,722.46						
1,84,417.60		" Kuvempu University	-						
		" Alva's English Medium HighSchool	5,18,021.74						
3,93,64,520.33		" Excess of Income over Expenditure	-						
97,49,97,660.97			78,01,67,573.04		97,49,97,660.97			78,01,67,573.04	

DATE 09.11.2020
PLACE MANGALORE

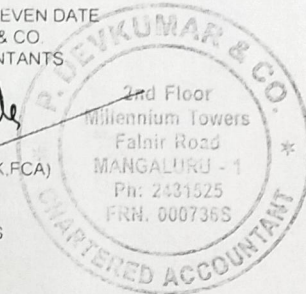
FOR ALVA'S EDUCATION FOUNDATION (R)

AS PER OUR REPORT OF EVEN DATE
FOR P DEVKUMAR & CO.
CHARTERED ACCOUNTANTS

CHAIRMAN



(K. DEVADAS NAYAK, FCA)
PARTNER
M.NO 28366
F.R. N 000736S



PRINCIPAL

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Mijar. MOODABIDRI - 574 225, D.K