

P. Dev Kumar & Co.

CHARTERED ACCOUNTANTS

D.NO. 16-6-388/44, Millennium Towers, 2nd Floor,
Opp. Highland Hospital, Falnir Road, MANGALORE - 575 002.

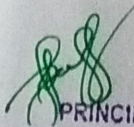
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FORM NO.10B

[See rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE INSTITUTIONS

We have audited the attached Balance Sheet of **ALVA'S EDUCATION FOUNDATION (R)** and the institutions under the Foundation; Alva's College of Physiotherapy, Alva's College of Naturopathy and Yogic Sciences, Alva's Homeopathic Medical College, Alva's Ayurvedic Medical College, Alva's Institute of Nursing Science, Alva's College of Nursing, Alva's Post Graduate College, Alva's College of Medical Lab & Technology, Alva's Pre-university College, Alva's Hostels, Alva's Stationery, Alva's College of Education (B.Ed.), Alva's College, Alva's College of Physical education, **Alva's Institute of Engineering & Technology**, Alva's Ayurveda Hospital, Alva's Nature Cure Hospital, Alva's CPT, Alva's Hospital Management, Alva's English Medium High School, Alva's Kannada Medium High School, Alva's Primary School, Kuvempu University, Alva's ISEET/NEET, Alvas Telephone Department, Alva's Pre-Primary School, Alva's English Medium Higher Primary School, Alva's General Store, Alva's CET, Alva's Kannada Medium Higher Primary School, Alva's Cafeteria, Alva's Central School having office at Main Road, Moodabidri and institution at Vidhyagiri Campus, Handel, Moodbidri **at 31st March 2019** and also the Income and Expenditure Account for the year ended on that date which are in agreement with the (Computerised) books of account maintained by the said Institution.


PRINCIPAL

Alva's Institute of Engg. & Technology,
Mijar. MOODBIDRI - 574 225, D.K



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We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of our Audit has been maintained by the trust subject to the comments given below.

In our opinion subject to the notes on accounts annexed herewith and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

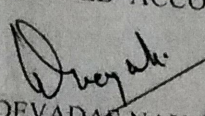
(i) In case of the Balance Sheet , of the state of affairs of the above named institution as at **31st March 2019**, and

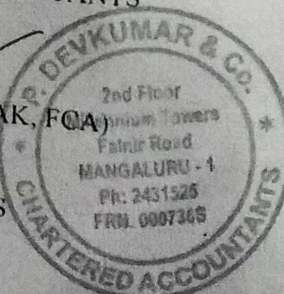
(ii) In the case of the Income and Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on **31st March 2019**.

The prescribed particulars are annexed hereto.

DATE : 10-09-2019
PLACE : MANGALORE

For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS


(K. DEVADAS NAYAK, FCA)
PARTNER
M. No. 28366
F.R.N. 0007365



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NOTES ON ACCOUNTS

a) Fixed Assets :

Fixed Assets has been shown at cost less accumulated depreciation. Depreciation has been provided on assets put to use and is calculated under written down value Method .

b) Credit Balance Confirmation:

Sundry Creditors for Fixed Assets, for supplies, & Expenses appearing under the head ' Current Liabilities & Provisions' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the ledger.

c) Advances for fixed assets and other Advances:

Balance appearing under the Classification 'ADVANCES' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the books of accounts of the foundation.

d) Where external evidences in the form of cash memo, bill, stamped receipt, etc. were not available, we have relied on the internal vouchers prepared by the entity and authenticated by the authorized signatory of the entity.

e) The previous year's figures have been regrouped and reclassified wherever necessary to suit this year's presentation.

DATE 10-09-2019
PLACE MANGALORE

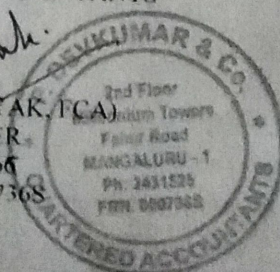
For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)

PARTNER

M. No. 28366

F.R.N. 0007368

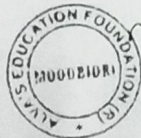


BALANCE SHEET AS ON 31-3-2019

PREVIOUS YEAR		CAPITAL & LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	PROPERTIES AND ASSETS	CURRENT YEAR	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1,61,70,51,031.74		CAPITAL FUND :			4,26,61,46,536.06	FIXED ASSETS:		3,97,13,97,107.14
		As per Last Balance Sheet	1,61,70,51,031.74			As per Schedule No. 5		
		Add : Excess of Income			15,74,35,772.00	BUILDING WORK IN PROGRESS		23,56,87,929.00
		Over Expenditure	3,93,64,520.33			As per Schedule No. 6		
		Nudisiri Income	34,06,201.00					
			1,65,98,21,753.07		79,22,504.25	CURRENT ASSETS:		96,51,125.74
		Less : Donation Paid				As per schedule 7		
		To Kannada Bhavana	1,54,20,000.00		12,53,67,417.17	DEPOSITS		12,57,11,114.11
		Income Tax Paid	3,97,514.00			As per Schedule No. 8		
		Nudisiri Expenses	5,45,06,898.00	1,57,19,76,023.07				
		Virasat Expenses	1,75,21,318.00		12,17,62,337.20	ADVANCES:		10,43,86,197.00
2,32,29,85,046.30		SECURED LOANS:		2,05,49,54,948.03		As per Schedule No. 9		
		As per Schedule No. 1			1,85,58,779.70	CASH AT BANK:		1,21,60,280.07
9,27,43,884.00		UNSECURED LOANS:		9,28,36,339.00		As per Schedule No. 10		
		As per Schedule No. 2			4,45,685.00	CASH IN HAND		9,05,273.00
13,77,91,104.00		DEPOSITS RECEIVED		12,97,08,030.00		As per Schedule No. 11		
		As per Schedule No.3			80,07,726.00	INTEREST SUSPENSE		55,57,519.00
53,71,73,300.34		CURRENT LIABILITIES AND PROVISIONS:		61,84,38,698.96	20,97,609.00	T D S		24,57,494.00
		As per Schedule No. 4						
4,70,77,44,366.38				4,46,79,14,039.06	4,70,77,44,366.38			4,46,79,14,039.06

DATE : 10.09.2019
PLACE : MANGALORE

FOR ALVA'S EDUCATION FOUNDATION (R)



CHAIRMAN

AS PER OUR REPORT OF EVEN DATE
FOR P.DEVKUMAR & CO.
CHARTERED ACCOUNTANTS



ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.

PREVIOUS YEAR		EXPENDITURE		CURRENT YEAR		PREVIOUS YEAR		INCOME		CURRENT YEAR	
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.			Rs.	Ps.
4,74,78,447.00	To	Salary & Wages		5,97,20,763.00		43,76,63,861.34	By	Development Fund Fee		38,61,32,277.42	
5,26,580.00	"	Allowances		4,00,273.00				Collected			
1,68,41,774.00	"	Provident Fund		88,61,788.00		32,10,875.00	"	Application & Prospectus			
65,02,003.00	"	ESI Paid		40,83,445.00		4,20,850.00	"	Admission Registration Charges Received		4,64,84,472.00	
24,51,700.00	"	Profession tax paid				53,02,900.00	"	Other Donation Received		30,52,956.00	
30,28,973.00	"	Honorarium		9,35,930.00		32,33,144.00	"	Provident Fund Collected		3,41,800.00	
17,09,200.00	"	Remuneration		5,68,123.00		1,74,000.00	"	Profession tax Collected		55,05,658.21	
31,58,197.00	"	Staff / Student Welfare Expenses		24,84,178.00		63,42,624.15	"	Interest Received		1,51,13,006.79	
6,48,348.00	"	Refreshment Charges		4,48,013.00		86,19,166.38	"	Other Income		5,44,275.30	
2,86,41,556.00	"	Festival & Celebration Expenses		1,25,91,003.10		94,949.00	"	Creditors Balance W/o		5,37,626.00	
1,45,86,843.00	"	Sports Expenses		2,07,69,106.60		17,47,988.00	"	ESI Collected			
11,09,445.96	"	Seminar & Workshop		1,09,520.00							
38,41,105.00	"	Spot Admission Expenses		71,439.00							
1,97,006.00	"	Special School Expenses		17,29,685.16							
20,43,758.20	"	Software Development Charges		63,720.00							
1,09,00,251.00	"	Advertisement		1,38,65,058.00							
21,75,549.00	"	Rent Paid		19,48,678.00							
10,000.00	"	Ground Rent		10,000.00							
13,52,669.00	"	Electricity Charges		9,65,706.00							
-	"	Electrical Inspection Fee		41,700.00							
9,77,314.00	"	Building Maintenance		10,73,982.00		66,08,902.00		Alva's College of Physiotherapy		95,74,153.70	
81,80,343.00	"	Building Tax Paid		36,99,306.00		9,35,73,215.22		Alva's Ayurvedic Medical College		9,71,46,971.67	
57,08,262.00	"	Insurance Charges		41,50,100.00		1,46,49,531.30		Alvas College of Naturopathy		1,34,30,061.88	
68,64,879.40	"	Repairs and Maintenance		63,46,491.15		32,31,31,193.34		Alva's Hostels		14,30,50,772.92	
1,33,227.00	"	Generator Maintenance		4,96,647.46		2,75,97,291.49		Alva's Stationery		2,60,88,222.16	
1,71,16,509.23	"	Vehicle Repairs & Maintenance		2,68,12,643.76		3,36,83,308.08		Alva's Homoeopathic Medical College		3,09,27,887.86	
4,800.00	"	Water Charges		-		1,01,07,442.31		Alva's Institute of Engineering & Technology		2,36,77,409.68	
59,77,299.39	"	Printing And Stationery		8,14,496.00				Alva's Pre University College		12,16,30,338.27	
96,076.00	"	Postage & Telegram		1,98,034.00		32,18,29,049.17		Alva's Pre-Primary School		2,42,812.00	
8,13,860.00	"	News Papers and periodicals		1,09,745.00		3,84,377.00		Alva's C.P.T		11,01,675.10	
14,59,323.00	"	Service Charges		-		25,58,533.00		Alva's English Medium School		95,60,102.86	
8,600.00	"	Membership Fees Paid		-		1,56,77,080.55		Alva's College of Medical Lab & Techonology		13,29,450.54	
22,10,240.00	"	Travelling and Conveyance		12,51,275.00		7,64,854.36		Kuvempu University		-	
88,952.00	"	Transportation Charges		19,253.00				Alva's Telephone Department		44,07,018.33	
6,85,649.00	"	Telephone Charges		2,81,070.00		2,47,724.00		Alva's General Store		25,97,549.00	
2,50,000.00	"	Audit fees		5,12,500.00		36,52,764.69		Alva's CET		2,39,24,564.78	
21,75,820.00	"	Professional Charges		12,01,630.00		22,44,617.77		Alva's English Higher Primary School		-	
-	"	Professional Tax		3,49,400.00		2,75,40,763.50		Alva's Cafeteria		85,96,598.50	
3,80,321.00	"	Legal Charges		6,17,543.00		53,56,001.21					
	"	Alvas Pragathi		25,74,193.00		25,53,164.19					
26,15,93,845.80	"	Interest on Bank Loan		23,52,58,681.00							
2,79,500.00	"	Interest on Unsecured loans		20,620.00							
64,44,976.06	"	Bank Charges & Loan Processing Charges		19,54,885.31							
9,37,312.77	"	Penal Damages & Interest Paid		6,88,048.00							
33,89,377.00	"	Donation - Others		19,92,962.00							
15,35,157.90	"	Sundry Expenses		13,39,098.88							
-	"	Scholarship Paid		1,01,65,990.00							
-	"	Rating Charges		4,72,000.00							
95,00,000.00	"	Group Gratuity Expenses		80,56,080.00							
7,71,631.11	"	Balance Written Off		-							
48,47,86,680.82				44,01,24,803.42		1,35,89,70,171.05		C/o		97,49,97,660.97	



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2019 (CONTD.)

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR	
Rs	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
48,47,86,680.82		To B/F	44,01,24,803.42		1,35,89,70,171.05		By B/F	97,49,97,660.97	
43,35,65,604.41		" Depreciation	40,70,39,266.33						
		" Excess of Expenditure over Income Transferred From							
2,74,15,738.76		" Alva's College	3,15,95,260.65						
52,89,565.00		" Alva's college of Physical Education	51,69,369.00						
21,50,257.69		" Alva's Nature Cure Hospital	40,97,511.16						
7,67,814.00		" Alva's Institute Of Nursing	11,70,549.70						
56,34,966.50		" Alva's Kannada Medium School	60,06,915.00						
82,377.24		" Alva's Hospital Management	7,60,752.64						
22,42,201.81		" Alva's Primary School	24,36,399.00						
4,84,068.00		" Alva's College of Education	6,16,654.20						
53,67,619.44		" Alva's Post Graduate College	1,41,40,806.71						
32,29,669.32		" Alva's College of Nursing (B.Sc.)	11,96,712.98						
33,28,409.00		" Alva's Kannada Medium Higher Primary School	47,95,308.00						
-		" Alva's English Higher Primary School	27,43,333.00						
2,39,595.00		" Alva's Central School(CBSE)	1,16,31,140.06						
18,94,222.97		" Alva's Ayurveda Hospital	19,23,941.19						
-		" Kuvempu University	1,84,417.60						
38,24,91,381.09		" Excess of Income over Expenditure	3,93,64,520.33						
1,35,89,70,171.05			97,49,97,660.97		1,35,89,70,171.05			97,49,97,660.97	

DATE : 10.09.2019
PLACE : MANGALORE

FOR ALVA'S EDUCATION FOUNDATION (R)

AS PER OUR REPORT OF EVEN DATE
FOR P.DEVKUMAR & CO
CHARTERED ACCOUNTANTS



M. Mohan
CHAIRMAN

[Signature]
PRINCIPAL

Alva's Institute of Engg. & Technology,
Mijar. MOODSIDRI - 574 225, D.K

[Signature]
(K. DEVADAS NAYAK FCA)
PARTNER,
M.NO.28366
F.R. N.0007365

