

P. Dev Kumar & Co.

CHARTERED ACCOUNTANTS

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FORM NO.10B

[See rule 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE CASE OF CHARITABLE INSTITUTIONS

We have audited the attached Balance Sheet of **ALVA'S EDUCATION FOUNDATION (R)** and the institutions under the Foundation; Alva's College of Physiotherapy, Alva's College of Naturopathy and Yogic Sciences, Alva's Homeopathic Medical College, Alva's Ayurvedic Medical College, Alva's Institute of Nursing Science, Alva's College of Nursing, Alva's Post Graduate College, Alva's College of Medical Lab & Technology, Alva's Pre-university College, Alva's Hostels, Alva's Stationery, Alva's College of Education (B.Ed.), Alva's College, Alva's College of Physical education, **Alva's Institute of Engineering & Technology**, Alva's Ayurveda Hospital, Alva's Nature Cure Hospital, Alva's CPT, Alva's Hospital Management, Alva's English Medium High School, Alva's Kannada Medium High School, Alva's Primary School, Kuvempu University, Alva's ISEET/NEET, Alva's Telephone Department, Alva's Pre-Primary School, Alva's English Medium Higher Primary School, Alva's General Store, Alva's CET, Alva's Kannada Medium Higher Primary School, Alva's Cafeteria, Alva's Central School having office at Main Road, Moodabidri and institution at Vidhyagiri Campus, Handel, Moodbidri at **31st March 2018** and also the Income and Expenditure Account for the year ended on that date which are in agreement with the (Computerised) books of account maintained by the said Institution.



PRINCIPAL

Alva's Institute of Engg. & Technology,
Mijar, MOODBIDRI - 574 225, D.K

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of our Audit has been maintained by the trust subject to the comments given below.

In our opinion subject to the notes on accounts annexed herewith and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) In case of the Balance Sheet, of the state of affairs of the above named institution as at **31st March 2018**, and

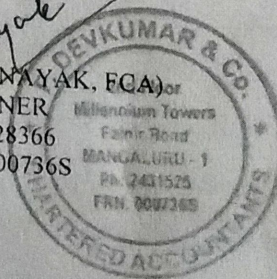
(ii) In the case of the Income and Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on **31st March 2018**.

The prescribed particulars are annexed hereto.

DATE : 10-09-2018
PLACE : MANGALORE

For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

Dr. Jayale
(K. DEVADAS NAYAK, FCA) or
PARTNER
M. No. 28366
F.R.N. 000736S



NOTES ON ACCOUNTS

a) Fixed Assets :

Fixed Assets has been shown at cost less accumulated depreciation. Depreciation has been provided on assets put to use and is calculated under written down value Method .

b) Credit Balance Confirmation:

Sundry Creditors for Fixed Assets, for supplies, & Expenses appearing under the head ' Current Liabilities & Provisions' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the ledger.

c) Advances for fixed assets and other Advances:

Balance appearing under the Classification 'ADVANCES' in the Balance Sheet are subject to confirmation. Their balances reflected in the Balance Sheet are as appearing in the books of accounts of the foundation.

d) Where external evidences in the form of cash memo, bill, stamped receipt, etc. were not available, we have relied on the internal vouchers prepared by the entity and authenticated by the authorized signatory of the entity.

e) The previous year's figures have been regrouped and reclassified wherever necessary to suit this year's presentation.

DATE : 10-09-2018
PLACE : MANGALORE

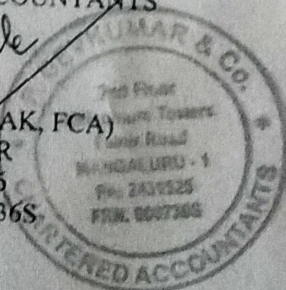
For P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)

PARTNER

M. No. 28366

F.R.N. 000736S



ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI

BALANCE SHEET AS ON 31-3-2018

PREVIOUS YEAR		CAPITAL & LIABILITIES	CURRENT YEAR		PREVIOUS YEAR		PROPERTIES AND ASSETS	CURRENT YEAR	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
1,30,77,04,633.65		CAPITAL FUND :			4,04,02,75,644.35		FIXED ASSETS:	4,26,61,46,536.06	
		As per Last Balance Sheet	1,30,77,04,633.65				As per Schedule No. 5		
		Add : Excess of Income over							
		Expenditure	38,24,91,381.09		10,20,20,904.00		BUILDING WORK IN PROGRESS	15,74,35,772.00	
		Nudisiri Donation	19,16,920.00				As per Schedule No. 6		
			1,69,21,12,934.74		1,36,81,141.27		CURRENT ASSETS:	79,22,504.25	
		Less : Nudisiri Expenses	7,33,61,903.00				As per schedule 7		
		Donation Paid - Kannada Bhavana	17,00,000.00	1,61,70,51,031.74					
2,57,00,40,425.12		SECURED LOANS:		2,32,29,85,046.30	10,53,99,445.17		DEPOSITS	12,53,67,417.17	
		As per Schedule No. 1					As per Schedule No. 8		
4,25,24,796.00		UNSECURED LOANS:		9,27,43,884.00	27,02,85,288.50		ADVANCES:	12,17,62,337.20	
		As per Schedule No. 2					As per Schedule No. 9		
10,14,50,210.00		DEPOSITS RECEIVED		13,77,91,104.00	1,79,19,526.79		CASH AT BANK:	1,85,58,779.70	
		As per Schedule No.3					As per Schedule No. 10		
53,87,84,127.31		CURRENT LIABILITIES AND PROVISIONS:			18,56,904.00		CASH IN HAND	4,45,685.00	
		As per Schedule No. 4		53,71,73,300.34			As per Schedule No. 11		
					77,28,591.00		INTEREST SUSPENSE	80,07,726.00	
					13,36,747.00		T D S	20,97,609.00	
<u>4,56,05,04,192.08</u>				<u>4,70,77,44,366.38</u>	<u>4,56,05,04,192.08</u>			<u>4,70,77,44,366.38</u>	

DATE : 10.09.2018
PLACE : MANGALORE

FOR ALVA'S EDUCATION FOUNDATION (R)

M. Mohan

CHAIRMAN

AS PER OUR REPORT OF EVEN DATE
FOR P.DEVKUMAR & CO.
CHARTERED ACCOUNTANTS


 (K. DEVADAS NAYAK, FCA)
 PARTNER
 M.NO. 28366
 F.R. N.000736S

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2018

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
4,01,23,058.00	To	Salary & Wages	4,74,78,447.00		39,33,16,904.63	By	Development Fund Fee	43,76,63,861.34	
5,98,853.00	"	Allowances	5,26,580.00				Collected	32,10,875.00	
4,39,05,199.00	"	Provident Fund	1,68,41,774.00		18,46,810.00	"	Application & Prospectus	4,20,850.00	
	"	ESI Paid	65,02,003.00		19,48,382.00	"	Admission Registration Charges Received	53,02,900.00	
21,82,800.00	"	Profession tax paid	24,51,700.00		78,02,431.00	"	Other Donation Received	32,33,144.00	
2,47,949.00	"	Honorarium	30,28,973.00		2,04,32,937.00	"	Provident Fund Collected	1,74,000.00	
4,03,210.00	"	Remuneration	17,09,200.00		21,81,740.00	"	Profession tax Collected	63,42,624.15	
30,20,334.00	"	Staff / Student Welfare Expenses	31,58,197.00		55,52,621.36	"	Interest Received	86,19,166.38	
8,24,712.00	"	Refreshment Charges	6,48,348.00		32,51,671.31	"	Other Income	94,949.00	
1,68,09,724.00	"	Festival & Celebration Expenses	2,86,41,556.00		5,75,848.00	"	Creditors Balance W/o		
52,72,516.00	"	Sports Expenses	1,45,86,843.00		33,59,560.00	"	Profit on Sale of land		
74,183.00	"	Seminar & Workshop	11,09,445.96			"	ESI Collected	17,47,988.00	
2,19,025.00	"	Spot Admission expenses	38,41,105.00						
63,910.00	"	Special School Expenses	1,97,006.00						
1,30,959.91	"	Software Development Charges	20,43,758.20						
1,12,58,784.00	"	Advertisement	1,09,00,251.00						
31,32,063.00	"	Rent Paid	21,75,549.00						
10,000.00	"	Ground Rent	10,000.00						
20,10,296.00	"	Electricity Charges	13,52,669.00						
9,00,111.00	"	Building Maintenance	9,77,314.00		46,94,407.64		Alva's College of Physiotherapy	66,08,902.00	
28,54,937.00	"	Building Tax Paid	81,80,343.00		9,34,02,569.22		Alva's Ayurvedic Medical College	9,35,73,215.22	
56,19,274.00	"	Insurance Charges	57,08,262.00		69,22,148.32		Alva's College of Naturopathy	1,46,49,531.30	
38,03,478.92	"	Repairs and Maintenance	68,64,879.40		31,66,75,521.77		Alva's Hostels	32,31,31,193.34	
36,471.00	"	Generator Maintenance	1,33,227.00		3,35,65,552.37		Alva's Stationery	2,75,97,291.49	
1,95,08,145.00	"	Vehicle Repairs & Maintenance	1,71,16,509.23		1,18,59,957.68		Alva's Homoeopathic Medical College	3,36,83,308.08	
8,850.00	"	Water Charges	4,800.00		3,10,32,617.85		Alva's Institute of Engineering & Technology	1,01,07,442.31	
12,62,827.00	"	Printing And Stationery	59,77,299.39				Alva's Pre University College	32,18,29,049.17	
1,16,617.00	"	Postage & Telegram	96,076.00		17,25,83,913.25		Alva's Pre-Primary School	3,84,377.00	
1,11,026.00	"	News Papers and periodicals	8,13,860.00		10,45,775.00		Alva's C.P.T	25,58,533.00	
4,11,900.00	"	Service Charges	14,59,323.00		5,10,864.00		Alva's English Medium School	1,56,77,080.55	
2,25,000.00	"	Membership Fees Paid	8,600.00		8,86,774.91		Alva's College of Medical Lab & Techonology	7,64,854.36	
22,05,456.95	"	Travelling and Conveyance	22,10,240.00		11,25,458.50		Kuvempu University	2,47,724.00	
4,88,667.00	"	Transportation Charges	88,952.00				Alva's Ayurveda Hospital		
10,14,612.00	"	Telephone Charges	6,85,649.00		1,65,019.00		Alva's Telephone Department	36,52,764.69	
2,50,000.00	"	Audit fees	2,50,000.00		2,60,657.20		Alva's General Store	22,44,617.77	
20,08,720.00	"	Professional Charges	21,75,820.00		85,35,082.00		Alva's CET	2,75,40,763.50	
36,094.00	"	Legal Charges	3,80,321.00		12,13,697.96		Alva's English Higher Primary School	53,56,001.21	
28,68,39,400.32	"	Interest on Bank Loan	26,15,93,845.80		1,49,78,183.25		Alva's Cafeteria	25,53,164.19	
6,68,000.00	"	Interest on Unsecured loans	2,79,500.00						
28,31,133.59	"	Bank Charges & Loan Processing Charges	64,44,976.06						
20,39,386.00	"	Penal Damages & Interest Paid	9,37,312.77						
30,72,047.00	"	Donation - Others	33,89,377.00						
15,52,862.87	"	Sundry Expenses	15,35,157.90						
9,16,000.00	"	Rating Charges	-						
21,13,885.00	"	Income Tax Paid	-						
5,00,000.00	"	Group Gratuity Expenses	95,00,000.00						
	"	Balance Written Off	7,71,631.11						
47,16,82,477.56		C/o	48,47,86,680.82		1,15,38,26,790.47		C/o	1,35,89,70,171.05	

ALVA'S EDUCATION FOUNDATION (R) ,MOODABIDRI.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2018 (CONTD.)

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR	
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
47,16,82,477.56	To	B/F	48,47,86,680.82		1,15,38,26,790.47	By	B/F	1,35,89,70,171.05	
32,22,29,695.63	"	Depreciation	43,35,65,604.41						
	"	Excess of Expenditure over Income Transferred From							
3,99,43,445.50	"	Alva's College	2,74,15,738.76						
30,85,304.00	"	Alva's college of Physical Education	52,89,565.00						
19,68,549.05	"	Alva's Nature Cure Hospital	21,50,257.69						
5,07,916.60	"	Alva's Institute Of Nursing	7,67,814.00						
59,58,775.00	"	Alva's Kannada Medium School	56,34,966.50						
3,85,781.42	"	Alva's Hospital Management	82,377.24						
20,63,356.00	"	Alva's Primary School	22,42,201.81						
12,05,044.00	"	Alva's College of Education	4,84,068.00						
1,59,21,244.00	"	Alva's Post Graduate College	53,67,619.44						
10,25,602.90	"	Alva's College of Nursing (B.Sc.)	32,29,669.32						
12,34,490.00	"	Alva's Kannada Medium Higher Primary School	33,28,409.00						
-	"	Alva's Central School(CBSE)	2,39,595.00						
-	"	Alva's Ayurveda Hospital	18,94,222.97						
28,66,15,108.81	"	Excess of Income over Expenditure	38,24,91,381.09						
1,15,38,26,790.47			1,35,89,70,171.05		1,15,38,26,790.47			1,35,89,70,171.05	

DATE : 10.09.2018
PLACE : MANGALORE

FOR ALVA'S EDUCATION FOUNDATION (R)

AS PER OUR REPORT OF EVEN DATE
FOR P.DEVKUMAR & CO.
CHARTERED ACCOUNTANTS

CHAIRMAN

PRINCIPAL

Alva's Institute of Engg. & Technology,
Majr. MOODABIDRI - 574 225, D.K

(K. DEVADAS NAYAK, FCA)
PARTNER
M.NO.28366
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