

**MEMORANDUM OF UNDERSTANDING
BETWEEN
MILLIONMINDS
AND
ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY (AIET)**

Millionminds

Millionminds is a collaborative startup support platform for student entrepreneurs across India with major focus on tier II and III cities, where we believe that despite the dearth of resources there is immense potential. Since our inception in the year 2016, we have collaborated with over 500 colleges, and engaged over 18000 students through the various activities of our program, with an objective of fostering entrepreneurship across campuses, absolutely free of cost.

This Memorandum of Understanding made on **28th February, 2019.**

BY AND BETWEEN:

Millionminds, a product of Graphene Campus Connect, a Company incorporated under the Companies Act, 1956 and having its Registered Office at 7th Floor, Dreamland Apartments, 18 – Ambedkar Road, Khar West, Mumbai 400053. (Pan No. AAFCG4964R) through its duly authorized signatory (hereinafter collectively referred to as “MILLIONMINDS” which expression, unless repugnant to the context or meaning thereof, shall be deemed to mean and include its successors, legal representatives, transferees in interest, executors, administrators and permitted assigns) of the FIRST PARTY

AND

AIET College having registered office at city Moodbidri through its duly authorized signatories* _____ (hereinafter collectively referred to as “COLLEGE” which expression, unless repugnant to the context or meaning thereof, shall be deemed to mean and include its successors, legal representatives, transferees in interest, executors, administrators and permitted assigns) of the SECOND PARTY

Each of the parties hereto is referred to individually as “Party” and collectively as “Parties”.

NOW THEREFORE in recognition of these above-mentioned facts, IT IS HEREBY AGREED by and between the Parties as follows

The Parties have agreed to enter into this Agreement on such Terms & Conditions as are mentioned herein below.

THE TERMS AND CONDITIONS IN RESPECT OF THIS AGREEMENT ARE AS FOLLOWS:

Deliverables by Millionminds:

01. Accelerate: TheStartup Talk

Millionminds invites successful startup entrepreneurs to engage with students' on-campus, in an hour-long interactive session, wherein the speaker shares their knowledge of the startup business & entrepreneurship, insights from the startup ecosystem, and their startup journey.

Purpose:

- To introduce the students to the startup ecosystem and various business concepts
- Allow students the opportunity to interact with people who started like them, from their city – people with whom the students can easily relate

Millionminds will be responsible for:

- Arranging Entrepreneur Speakers for the session
- Promotional Material for the Event, that includes:
 - Pre-event Posters
 - Pre-event Social Media Post
 - Event day Banner
- Arranging Videographer for the Session

College must ensure:

- Attendance of at least 100-150 students
- Online & offline event promotion through Creative's provided by Millionminds Team
- Provide basic seminar infrastructure facilities, that include:
 - A room with seating capacity of at least 100 individuals (as per audience count)
 - Adequate Lighting and Sound Facilities
 - Projector

02. Millionminds Webinars

Millionminds hosts sessions with industry doyens who have achieved great success. These sessions are broadcasted at all the campuses through webinar technology, and can be accessed by the colleges through the unique user id shared with them.

Purpose:

- To help students understand the startup ecosystem and industry scenario



- Allow students the opportunity to interact with people towards whom they look up to for inspiration

Millionminds will deliver:

- i. Arranging Speakers for the session
- ii. Promotional Material for the Event
- iii. Arranging Technical Facilities for the Session
- iv. Unique User Id and Password for the college authority to access the webinar session

College must ensure:

- Online & offline event promotion through Creative's provided by Millionminds Team
- Technical requirements (will be communicated before the event)
- The session is viewed by the students of the institute

03. Axiom – Entrepreneurship Learning Program

Axiom is a two step, comprehensive Entrepreneurship Learning Program that engages students online and offline, ensuring that the students learn from the Practitioners themselves.

- a. Virtual Exposure (ONLINE): Learner gets access to 50+ hours of online video content, rich with startup business and entrepreneurship knowledge from successful startup founders and industry experts, capturing each step from ideation to execution in 220 topics, under 32 chapters, and 7 modules, encapsulated in 3 Levels.
- b. Experienceship (OFFLINE): For complete comprehension, knowledge garnered must be applied in practice. The learners are therefore engaged in startup work setups, for a period of 7 to 14 days, where they can better understand the working of a business by working with the teams at the startup, and spending at least one of the days with the startup founder as well.

The students completing the course will receive a Certificate of Course Completion from Millionminds, and in case of good performance, the students may also get job opportunities.

Purpose:

- Offer holistic learning to the students about entrepreneurship, by engaging them with the practitioners themselves

Millionminds will deliver:

- v. User Id and Password for the college authority to access the Customized College Dashboard, wherein the authority can:
 - View and keep track of the progress of deliverables
 - View and keep track of the progress of students enrolled for Axiom
 - Create new accounts for student interested in Axiom Program
- vi. Student access to the Online Course
- vii. Experienceships to the registered students

College must ensure:

- On-campus Promotion of the Program
- Student Registrations (max. 25 students per batch)

04. Campus Adda

Campus Adda is fortnightly engagement activities for students who have registered for Axiom. These interactive engagements include group discussions, debates, and opinion polls on topics related to Entrepreneurship and the Startup Ecosystem. The session will be conducted and mentored by the Campustar (Millionminds Campus Ambassador; details below)

Purpose:

- Knowledge enrichment through peer-to-peer learning

Millionminds will deliver:

- i. Details of the session to be conducted
- ii. Technical support, if any required

College must ensure:

- Smooth execution of the session

05. The Startup League

The Startup League is a pan-India startup event by Millionminds that offers a platform to students with innovative business or product ideas to showcase their pitches to industry experts, and garner opportunities for mentorship, funding, and networking.

Purpose:

- To offer students, inclined towards entrepreneurship and with a zeal to work on their own startup business, opportunity to access the right resources

Millionminds will deliver:

- i. Communication Material for the Event
- ii. Arranging for Physical & Technical Infrastructure for the event

College must ensure:

- Online & offline event promotion through Creative's provided by Millionminds Team
- Student Registrations for the event



06. Startup Charcha (Optional)

Startup Charcha is India's first radio show based on Entrepreneurship, where in successful startup founders share their journeys of starting from square one to establishing a successfully managed business. You can choose to access this offering if your college has the campus community radio facility.

Purpose:

- To ignite the spirit of entrepreneurship amongst the campus youth

Millionminds will deliver:

- i. Content for the radio show

07. Millionminds Innovation Hubs

In order to support your startup plans of your innovative students, and help them transform the ideas into businesses, Millionminds offers all possible Incubation Support through Millionminds Innovation Hubs. As a member campus, your institute will be a prospect facility for the Hub in your region, and a member of the Hub, which would mean your students, can access any of the facilities of the Hub in your region.

08. Possible Employment Opportunities

As Millionminds is associated with several entrepreneurs across the country, we receive notices of internship and job opportunities from their companies. As a member institute, Millionminds will make sure you are informed about these, thereby creating employment opportunities for your students.

Deliverables by the Member Institute:



Option 01:

In barter of the Millionminds Entrepreneurship Program, the college will provide Millionminds with:

- Canteen Wall Space:** A wall space (100 sq. ft.) inside or outside the college canteen/cafeteria space. Please note that the space must not be in the campus study area, as Millionminds would not want to obstruct academic functions in any manner.
- Promotional Stall Space:** One stall space at the college festival. This may include Cultural Fest, Annual Fest, Technical Fest, Management Fest etc.
- Banner/Poster Space:** Space for 5-10 banner/posters, during college festival, at the College Entrance Gate, Main Stage Backdrop, and Inside the Campus at Notice Boards.

OR

Option 02:

Buy the Millionminds Entrepreneurship Program package at **INR 2 Lakh** per year.

Period of agreement

For 3 academic years 2019-2022; in order to deliver these unmatched benefits every year to your students in a structured & fruitful manner.

Millionminds Declaration:

- Millionminds confirms that the above requested branding space will be used by Millionminds strictly for managing costs and expenses of the above mentioned services offered through the Millionminds Entrepreneurship Program.
- For this purpose Millionminds will collaborate only with reputed brands, and would not in any manner implement branding that might hurt the institutional values, principles and culture.
- Millionminds will not own/acquire the above mentioned spaces. These spaces will only be used by Millionminds during our period of agreement.

For College,

Authorized Signatory
PRINCIPAL

Alva's Institute of Engg. & Technology,
Major, MOODBIDRI - 574 225, D.K

Authorized Stamp

For Millionminds,

Authorized Signatory

PRINCIPAL
Alva's Institute of Engg. & Technology,
Major, MOODBIDRI - 574 225, D.K