



# ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA

(Sponsored by IDBI, IFCI, ICICI & SBI)

**Regional Off. :**

# 102, 70th Cross, 17th 'A' Main, 5th Block, Rajajinagar, Bangalore - 560 010.

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## MEMORANDUM OF UNDERSTANDING

### **INSTITUTIONAL COLLABORATION FOR ESTABLISHMENT OF PROJECT GUIDANCE CENTRE FOR OPEN LEARNING PROGRAM IN ENTREPRENEURSHIP & BUSINESS MANAGEMENT**

This Memorandum of Understanding (MoU) is entered into as on **06-April 2017** between  
**Entrepreneurship Development Institute of India**, having its head office at Village & PO Bhat-382428,  
District Gandhinagar (Gujarat)

AND

**Alva's Education Foundation moodbidri**, having its head office at Shobhavana Campus, Mijar, Moodbidri,  
Dakshina Kannada, Mangalore 574225, Karnataka

The parties hereto agree as follows:

1. **Dr. M. Mohan Alva** (Project Guidance Centre) shall nominate a resource person who will link between learners, EDI & Centre. Project Guidance Centre will promote the course; register learners; provide counseling; organise two contact sessions of three days' duration each; evaluate assignments; assist and evaluate the business plan; conduct and evaluate term end examination; & provide other support as required by the learners. Dr./Mr. **Yogish Rao** will act as the programme coordinator on behalf of the Project Guidance Centre.
2. The Project Guidance Centre will enroll the learners as per the eligibility criteria after collecting a fee of **Rs.14,375/-** from each learner in the form of D.D favouring EDI payable at Ahmedabad on any commercial bank.
3. **The Project Guidance Centre will deposit a non interest bearing, refundable deposit of Rs. 25,000/- with EDI.**
4. The Project Guidance Centre shall Enroll minimum 50 DEBM Learners from the point of signing of this MoU on or before 31<sup>st</sup> March 2018. In case the Project Guidance Centre fails to adhere to this, the MoU will be automatically terminated. EDI shall renew the MoU with the Project Guidance Centre upon regular review of the Project Guidance Centre's performance on an annual term basis.
5. EDI will refund the caution deposit of Rs.25,000/- after the minimum enrollment of 80 learners within two years from the date of signing this MOU by the Project Guidance Centre, is achieved. However, if the above mentioned conditions (Point 4 & 5 ) are not complied with, the caution deposit of Rs.25,000/- will be forfeited by EDI.
6. The Project Guidance Centre will share the feedback obtained from learners on the support services provided by them with EDI on quarterly basis, in the prescribed format.
7. The Project Guidance Centre will provide necessary follow-up support to learners to facilitate speedy implementation of their projects.
8. The Project Guidance Centre will keep all the information confidential.
9. The Project Guidance Centre will update EDI with the status of learners on a quarterly basis, in a prescribed format.
10. EDI will supply necessary publicity material in line with the number of learners registered for the programme and one set of printed study material free of cost to the Project Guidance Centre.



11. EDI will provide Faculty support for a period of 50 Plus Hours in one year for a batch size of 50 Learners.
12. EDI will provide term end examination question paper one week ahead of date of term end examination.
13. EDI will award the certificate for Open Learning Program In Entrepreneurship & Business Management to learner's on successful completion of course, submission of evaluated business plan, scoring a minimum 50% of marks; or; successful launch of enterprise within one year of joining the course.
14. The Project Guidance Centre can download prospectus and application form from our website [www.ediindia.org](http://www.ediindia.org)
15. EDI reserves the right to amend the above mentioned terms and conditions.

The above terms and conditions are agreed upon by **Dr. M. Mohan Alva** (Project Guidance Centre) and EDI. This arrangement is valid for two years with effect from the date of signing the MoU; continuation of which will depend upon subsequent reviews and mutual consent.

**EDI**

**Entrepreneurship Development  
Institute of India, Ahmedabad**

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**Project Guidance Centre**

Alva's Education Foundation

Shobhavana Campus, Mijar

Moodbidri, Dakshina Kannada

Mangalore - 574225, Karnataka


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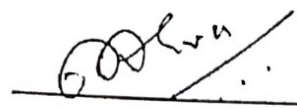
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Signature :   
Name : Raman Gujral  
Designation : Regional Head

Date : 06-April 2017

Signature :   
Name : Dr M Mohan Alva  
Designation: Chairman

Date : 06-April 2017



  
**PRINCIPAL**  
Alva's Institute of Engg. & Technology,  
Mijar, MOODBIDRI - 574 225, D.K