

Umesha Rao M. B.Com, FCA, DISA (ICAI)
Chartered Accountant

No. 4-31 V-1, 1st Floor,
Arihantha Complex, Main Road,
Moodbidri – 574227, Mangalore Tq., D.K.
Ph: 08258 – 238769, +91 9448300325
E-mail: umeshraom@rediffmail.com

ANNEXURE – 13

UTILIZATION CERTIFICATE

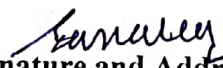
Program Name: CISEE

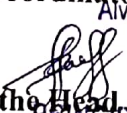
Project Title: “Physicochemical & Mechanical Characterisation of Natural Areca Fibre Reinforced Polymer Composite Materials”

Sl. No.	Details	Amount
1	Previous year Balance (Opening Balance (OB), If any)	6,988.27
2	Grants Received (chq no: 522752 chq dt: 19/06/2017)	10,00,000.00
3	Management Contribution	4,50,000.00
4	Bank Interest (If any)	57,108.00
5a	Bank Charges towards NEFT	14.75
5b	Bank Charges for account keeping	2,529.50
5c	Bank Charges towards WDL TFR	9,576.00
6	Total Available Grants (1+2+3+4-5)	15,01,976.02
7	Actual Grants Utilized (Statement of Expenditure Enclosed)	15,01,976.32
8	Unspent Balance (6-7)	0.0

Certified that **Rs.10,00,000.00** (Ten lakhs only) of grant-in-aid under **CISEE Program** was released by Karnataka Science and Technology Promotion Society (KSTePS) in favour of The Principal, Alva's Institute of Engineering & Technology, vide letter No. KSTePS/VGST/03/GRD-183/CISEE/17-18/67 as stated above during the year 2017-18. The above grant was sanctioned towards **Project Title, “Physicochemical & Mechanical Characterisation of Natural Areca Fibre Reinforced Polymer Composite Materials”**. The management of the grantee institution, Alva's Education Foundation, Moodbidri, has also sanctioned an amount of **Rs. 4,50,000.00** (Four lakhs fifty thousand only) through vide letter No. AEF/FO/AIET/2017-18/43 dated 10/05/2017 for the above said project. Out of sanctioned grants, a sum of **Rs. 15,01,976.32** (Fifteen lakhs one thousand nine hundred seventy six thirty two paise only) has been utilized for the purpose of which it was sanctioned and **Rs.0.0** remained unutilized at end of the financial year 2017-18. Expenditure incurred for the purpose for which the grant was sanctioned is verified with the vouchers produced before me.


Certified that I have satisfied myself that the conditions on which the grant-in-aid was sanctioned have been fulfilled and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.


Signature and Address of the Project Coordinator
Dr. BASAVARAJU B.
Professor, Department of Chemistry
Alva's Institute of Engineering & Technology
MIJAR - 574225 D.K., Karnataka


Signature of the Head of Institution and Seal
PRINCIPAL

Alva's Institute of Engg. & Technology,
MIJAR, MOODBIDRI - 574 225, D.K




UMESHA RAO M
Chartered Accountant
FRN: 091915
M.NO: 207835

Statement of Expenditure for the Project Title "Physicochemical & Mechanical Characterisation of Natural Areca Fibre Reinforced Polymer Composite Materials"

Sl. No.	Particulars	Total Expenses (Rs.)
1	Total Grants Received (Including Opening Balance & Bank Interest)	15,01,976.02
> Expenditure Break Up (Each Item wise as approved and sanctioned of Non Recurring and Recurring Equipment's)		
Non Recurring (NRE)		
NR1	Wear and Friction Monitor	9,75,000.00
NR2	3-Point Bend Jig & Load Cells for Universal Testing Machine	3,83,921.32
NR3	Moisture Balance	89,680.00
NR4	Oven Toaster Grill	10,766.00
A	Total of Non Recurring Expenditure	14,59,367.32
Recurring (RE)		
RE1	Chemicals	4885.00
RE2	Contingency	13143.50
RE3	Electrical, Electronics & Mechanical spare parts	23777.00
RE4	Maintenance & Repair of Equipment	803.50
B	Total of Recurring Expenditure	42609.00
2	Total Expenditure (A+B)	15,01,976.32
3	Unspent Balance (1-2)	0.0

Kind of checks exercised:

1. Vouching
2. Bank Reconciliation
3. Supporting Bills

CERTIFICATE

Certified that we have verified the disbursement of Rs. 15,01,976.32 (Fifteen lakhs one thousand nine hundred seventy-six thirty-two paise) towards the Project, "Physicochemical & Mechanical Characterisation of Natural Areca Fibre Reinforced Polymer Composite Materials" as mentioned above.

We have exercised the verification of vouchers and supporting documents to see that the money was actually utilized for the purpose for which it was sanctioned.

Place: Moodbidri

Date: 24/11/2018





UMESHA RAO M

Chartered Accountant

FRN: 091915

M.NO:207835


Signature and Address of the Project Coordinator
 Dr. BASAVARAJU B.
 Professor, Department of Chemistry
 Alva's Institute of Engineering & Technology
 MIJAR - 574225 D.K., Karnataka


Signature of the Head of Institution and Seal
 PRINCIPAL
 Alva's Institute of Engg. & Technology,
 Mijar, MOODBIDRI - 574 225, D.K