

Internship Report on
**A STUDY ON WORKING CAPITAL MANAGEMENT AT BRIGHT PACKAGING
PVT LTD., BAIKAMPADY**

Submitted By
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Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY BELAGAVI

In partial fulfillment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

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Mr. Neeraj Rai

Assistant Professor

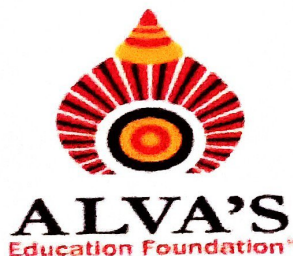
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External Guide

Mr. Mahendra S Gandhi

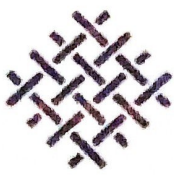
Vice President

Bright Packaging Pvt.Ltd.



PG DEPARTMENT OF BUSINESS ADMINISTRATION
ALVAS INSTITUTE OF ENGINEERING AND TECHNOLOGY

July-2020-21

**BPPL****BRIGHT PACKAGING PVT. LTD**MNL5 - HDPE PP WOVEN CIRCULAR FABRICS AND BAGS
CIN: U71950KA1983PTC006802

Date: 15.04.2021

Place: Mangalore

TO WHOM SO EVER IT MAY CONCERN

This is to certify that Miss. Varshitha V Shetty (4AL19MBA80) MBA student of ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY, MOODBIDRI has successfully completed her internship on the topic of "Working Capital Management" with reference to the Bright Packaging Private Ltd.

This project work was carried out from 22nd February, 2021 to 15th April, 2021, and her project shows keen understanding of the topic.

During the project work her conduct has been good. We found her quite regular and hardworking and enthusiasm to work.

We wish Varshitha V Shetty all success in future endeavors.



Mr. Mahendra S Gandhi

Vice President

Bright Packaging Pvt Ltd

Mangalore.



ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY

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22 July 2021

CERTIFICATE

This is to certify that **VARSHITHA V SHETTY** bearing USN **4AL19MBA80**, is a bonafide student of PG Department of Business Administration of Alva's Institute of Engineering and Technology, Mijar, affiliated to Visvesvaraya Technological University, Belagavi. The project report titled "**A STUDY ON WORKING CAPITAL MANAGEMENT AT BRIGHT PACKAGING PVT LTD, BAIKAMPADY**" is prepared by her under the guidance of Mr. Neeraj S Rai, Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belagavi, Karnataka.


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Viva-Voce Examination

Date:

Signature of Internal Examiner
Name & affiliation

Signature of External Examiner
Name & affiliation

DECLARATION

I, Varshitha V Shetty, hereby declare that this internship report entitled "A Study on Working Capital Management at Bright Packaging Private Ltd." has been prepared by me under the guidance of Mr. Neeraj Rai, Assistant Professor, PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, and external assistance from Mr. Mahendra S Gandhi, Vice President, Bright Packaging Private Ltd. I also declare that this internship work is towards partial fulfillment of the university requirements for the Master of Business Administration award by Visvesvaraya Technology University, Belgavi.

I have undergone a summer project for six weeks. I further declare that this project is based on the original study undertaken by me and has not been submitted to award of any degree/ diploma from any other university or institution.

Date: 22/07/2021

Place: Mijar



Varshitha V Shetty
4AL19MBA80

ACKNOWLEDGEMENT

An efficient and effective manner of project preparation and completion requires the assistance and hard work of many people. It is my pleasure to acknowledge those individuals who helped me in meaningfully completing this study.

I am privileged to thank my faculty guide Mr. Neeraj Rai, Assistant Professor of MBA Department, Alva's Institute of Engineering and Technology, Mijar for his regular supervision and valuable suggestions.

I am thankful to Mr Mahendra S Gandhi, Vice President of Bright Packaging Pvt. Ltd., for granting me the opportunity to take up this project.

I am very much grateful to Dr Peter Fernandes, Alva's Institute of Engineering and Technology, Mijar, for his support and encouragement.

Varshitha.V.Shetty
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LIST OF ABBREVIATIONS

Abb.	Name
BPPL	Bright Packaging Private Ltd
ISO	International Organization for Standardization
PP	Polypropylene
HDPE	High-Density Polyethylene
BOPP	Biaxially Oriented Polypropylene

Executive Summary

The internship was carried out at Bright Packaging Private Ltd, situated at Baikampady, Mangalore-575011, and it is concerned with the study of the effectiveness of working capital management. Bright Packaging Private Ltd is a part of AK Bansal group is an ISO 9001:2008 a certified company by Bureau Veritas established in 1986 with a production capacity of 10 Tons per month. BPPL is a leading manufacturer of PP/HDPE based polywoven products.

Working capital is required for the business for maintenance of day to day operations. Working capital management is not just concerned with the management of current assets and the current liabilities of the company but also in maintaining a satisfactory level of working capital. Holding current assets in the company substantially strengthens the liquidity position and reduces the risk but only at the expense of profitability. The sales program of any business does not concern with getting back cash immediately after the sales. There will be a time gap between the sales of goods and sales realization. At that time, there will be the requirement of the capital maintained by the operating cycle concepts.

This study tries to explore the effectiveness of working capital management on the profitability of the company. This study gives detailed information regarding the working capital management at Bright Packing Private Ltd., management of current assets, namely cash management, accounts receivable, and similarly managing current liabilities like management of accounts payable and short term deposits.

This is the detailed study made on the working capital management and control techniques of the company. The research methodology adopted for this study is mainly empirical in nature data collected from the primary source through personal interview and discussion with the finance manager, vice president and other staff members of the organization and secondary data sources such as annual reports, website of the company and published articles.