

Project report on
"FINANCIAL PERFORMANCE EVALUATION OF
KUDREMUKH IRON ORE COMPANY LIMITED PANAMBUR"

By
Rakshith

USN: 4AL19MBA55

Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAVI

In partial fulfillment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

Internal guide

Mr. Neeraj S. Rai

Assistant Professor,

Department of MBA

AIET, Mijar

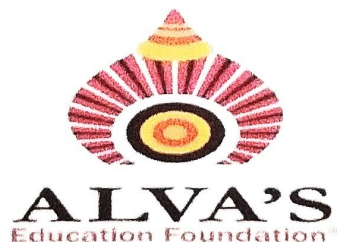
External guide

Mr. CH. Shashi

Manager(Accounts)

KIOCL Limited,

Panambur



Post Graduate Department of Business Administration

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY,

Shobhavana Campus, Mijar, Moodbidri Taluk, D.K-574225

July-2021

ಕೆಎಲ್‌ಎಲ್‌ಎಲ್ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)
ಪನಂಬುರು, ಮಂಗಲೂರು - 575 010
CIN - L13100KA1976PLC002974

ದೂರವಾರ್ತೆ: ಪಿಬಿಎಸ್ - 2409881
2403205

ಫ್ಯಾಕ್ಸ್ : 0824-2407422
ಇ-ಮೇಲ್ : kiocltd.com
ವೆಬ್‌ಸೈಟ್ : www.kiocltd.com

ಕೆಆರ್‌ಐಒಸಿಎಲ್ ಲಿಮಿಟೆಡ್

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2403205

ಫೇಕ್ಸ್ : 0824-2407422
ई-मेल : kiocltd.com
वेबसाइट: www.kiocltd.com

KIOCL LIMITED

(A Government of India Enterprise)
Panambur, MANGALURU - 575 010.
CIN - L13100KA1976PLC002974

Telephone : PBX - 2409881
2403205

Fax : 0824-2407422
E-mail : kiocltd.com
Website : www.kiocltd.com
GSTIN : 29AAACK8438M1ZX



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ISO 14001:2004 &
OHSAS 18001:2007
COMPANY

No. HR/M/014/2C/2021
Date: 15.04.2021

CERTIFICATE

This is to certify that **Mr. Rakshith**, Reg.No.4AL19MBA55, Student of 2nd year MBA in ALVA'S Institute of Engineering and Technology, Mijar, Moodbidri, has been provided necessary facilities to undergo Internship Training at Finance & Accounts Department, KIOCL Limited, Panambur, Mangaluru-575010, from 22.02.2021 to 15.04.2021.

During his training period, he has been exposed to the functions of Finance & Accounts Department and his conduct was found GOOD.

(MURGESH S)

Sr. Manager (HR & A)

ಮುರ್ಗೇಶ್ ಎಸ್. / MURGESH S

ಸೀನಿಯರ್ ಮ್ಯಾನೇಜರ್ (ಮಾನವ ಸಂಪನ್ಮೂಲ ಮತ್ತು ಪ್ರಶಾಸನ)

Senior Manager (HR & Admin)

ಕೆಆರ್‌ಐಒಸಿಎಲ್ ಲಿಮಿಟೆಡ್ / KIOCL Limited

ಪನಂಬುರು, ಮಂಗಲೂರು / Panambur, Mangaluru.

To

Mr. Rakshith,
2nd Year MBA,
Reg.No.4AL19MBA55,
ALVA'S Institute of Engineering & Technology,
Mijar, Moodbidri

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : 2ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲಾ, ಬೆಂಗಳೂರು - 560 034.

पंजीकृत कार्यालय : II ब्लॉक, कोरमंगला, बेंगलूरु - 560 034.

Registered Office : II Block, Koramangala, Bengaluru - 560 034.

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Approved by AICTE, New Delhi & Recognised by Government of Karnataka)
Shobhavana Campus, Mijar, Moodbidri - 574 225, Mangalore, D.K., Karnataka State
Phone 08258-262724 (O), 262725 (P), Telefax 08258-262726
Email : principalalet08@gmail.com, Web: www.alet.org.in

AIET/MBAID/43

23 July 2021

CERTIFICATE

This is to certify that **RAKSHITH** bearing USN **4AL19MBA55**, is a bonafide student of PG Department of Business Administration of Alva's Institute of Engineering and Technology, Mijar, affiliated to Visvesvaraya Technological University, Belagavi. The project report titled "**A STUDY ON FINANCIAL PERFORMANCE EVALUATION OF KUDREMU KH IRON ORE COMPANY LTD, PANAMBUR**" is prepared by him under the guidance of Mr. Neeraj S Rai, Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belagavi, Karnataka.

Neeraj S Rai
Mr. Neeraj S Rai
Internal Guide

Dr. Claret Mendonca
Dr. Claret Mendonca
HOD

Dr. Peter Fernandez
Dr. Peter Fernandez
Principal
Alva's Institute of Engg. & Technology,
Mijar, Moodbidri - 574 225, D.K.

DEAN

PG Dept. of Business Administration
Alva's Institute of Engg. & Technology
MIJAR - 574 225

Viva-Voce Examination

Date:

Signature of Internal Examiner
Name & affiliation

Signature of External Examiner
Name & affiliation

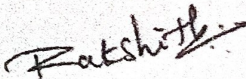
DECLARATION

I, Rakshith, hereby declare that this internship report entitled "A study on Financial Performance Evaluation of Kudremukh Iron Ore Company Ltd" has been prepared by me under the guidance of Mr. Neeraj S Rai, Assistant Professor, PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, and external assistance by Mr. CH. Shashi, Accounts manager, KIOCL.

I also declare that this internship work is towards partial fulfillment of the university regulation for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belgaum. I have undergone a summer project for a period of 45 days. I further declare that this project is based on the original study undertaken by me and has not been submitted for the award of any degree/ diploma from any other university or institution.

Place: Mijar

Date: 22/07/2021


Signature of the student

ACKNOWLEDGEMENT

I am happy to take this opportunity to thank all those who have supported me, directly and indirectly for the completion of the project.

Firstly, I would like to thank my parents for inspiring me to choose this course in this institute. I am indebted to them for their support throughout my life.

It's my privilege to thank Dr. Peter Fernandes, Principal, Alva's Institute of Engineering and Technology, for giving me the opportunity to take up this project. My heartfelt gratitude to **Dr. Claret Mendonca**, Head of Department, PG Department of Business Administration. My most sincere thanks to **Assistant Professor Neeraj S Rai**, my guide for encouraging me to do the study meaningfully and also guiding me throughout the internship.

I express my gratitude to **Mr. Murgesh.S**, Senior Manager of Human Resource and Administration of KIOCL for giving me an opportunity to do this study in his organization. I thank **Mr. CH. Shashi**, Accounts Manager, of KIOCL for guiding and teaching me practical aspects of financial management in a manufacturing company.

I am thankful to all the employees and staff of Kudremukh Iron Ore Limited who have made valuable contribution to my project work and also taught me practical aspects of corporate work.

I thank my teachers and classmates at AIET for their constant source of support in my professional growth.

Rakshith

4AL19MBA55

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EXECUTIVE SUMMARY

A study on the Financial Performance Analysis of KIOCL was carried out to know the financial performance of the company. The Profit and Loss Account, Balance Sheet and Cash Flow statements of the last five years was analyzed using Ratio Analysis and Trend Analysis. The objective of the study was to find out if the company was financially sound in terms of liquidity, profitability and growth prospects. Being a management graduate, it was a great opportunity to learn practical aspects of financial and business management from the experts. There was a good exposure for learning the day to day operations of an organization. Financial Performance evaluation is important to the company for its development and growth.

This study provides the information and theory on financial statement analysis and its interpretation. The profit and loss account and balance sheet are the two financial statements that are used to analyze and interpret and to draw meaningful conclusion. It is found that the good liquidity and profitability ratio indicates that the company's financial position is good.