

A PROJECT REPORT ON
"STUDY ON EFFECTIVENESS OF INVENTORY MANAGEMENT AND CONTROL.
WITH REFERENCE TO KASTURBA MEDICAL COLLEGE"

By

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Submitted To



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAUM

In partial fulfillment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

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DEPARTMENT OF BUSINESS ADMINISTRATION

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY

JULY 2021



**KASTURBA HOSPITAL
MANIPAL**

(An Institute of Medical Education & Research)

15th April 2021

TO WHOM SO EVER IT MAY CONCERN

This is to confirm that **Mr. Arjun BR** (4AL19MBA06) student of 2 year MBA, Pg department Alva's Institute of Engineering and Technology, Mijar, Moodbidri has undertaken the project work entitled "A Study on Inventory Management in Kasturba Medical College Manipal" under the guidance of Mr. Sudhakar Prabhu, DGM-Finance, Kasturba Hospital Manipal during 1st March to 15th April 2021.

During this period, We found **Mr. Arjun BR** to be dedicated and committed towards his training and we wish him all the success in his future endeavors

Sudhakar

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CERTIFICATE

This is to certify that **ARJUN B R** bearing USN **4AL19MBA06**, is a bonafide student of PG Department of Business Administration of Alva's Institute of Engineering and Technology, Mijar, affiliated to Visvesvaraya Technological University, Belagavi. The project report titled "**A STUDY ON EFFECTIVENESS OF INVENTORY MANAGEMENT AND CONTROL IN KASTURBA MEDICAL COLLEGE MANIPAL**" is prepared by him under the guidance of Mr. Guruprasad Pai B, Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belagavi, Karnataka.

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Viva-Voce Examination

Date:

Signature of Internal Examiner
Name & affiliation

Signature of External Examiner
Name & affiliation

DECLARATION

I, Mr ARJUN B R, Reg. No.(4AL19MBA06) hereby declare that the project report on "Study on Effectiveness of Inventory Management and Control." is prepared by me under the guidance of, Mr Guruprasad Pai Assistant Professor PG Dept of Business and Administration, Alva's Institute of Engineering and Technology, Mijar, Moodbidri.

I also declare that this summer project work is towards the partial fulfilment of the university regulations for award of degree of **MASTER OF BUSINESS ADMINISTRATION** by Visvesvaraya Technological University, Belgaum.

I have undergone summer project for a period of 45 Days. I further declare that this report is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University/Institution.

Date: 24/07/2021



Signature of the student

Place: Mijar

ACKNOWLEDGEMENT

I would like to extend our heartiest thanks with a deep sense of gratitude and respect to all those who provides me immense help and guidance during my training period.

I would like to thank my external guide **Mr Sudhakar Prabhu DGM of Kasturba Medical College Manipal.** and the entire staff for their constant encouragement, suggestions and moral support throughout the duration of my project.

I express deep sense of gratitude to my internal guide **ASSISTANT PROF, Mr Guruprasad Pai Alva's Institute of Engineering and Technology, PG Department of Business Administration, Mijar, Moodbidri,** for having shown interest at every aspect right from the beginning of the project.

I would like to thank our respected principal **DR. PETER FERNANDES** for his pillared support and encouragement under college management for providing the right atmosphere to carry out the internship.

I would like to convey my heartfelt thanks to **DR. CLARET MENDOCA, H.O.D of MBA Department** for giving me the opportunity for her encouragement.

Finally, I would like to mention here that I am greatly indebted to each and everybody who has been associated with my project.

Arjun B R

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EXECUTIVE SUMMARY

The project report on "Study on Effectiveness of Inventory Management and Control in Kasturba Medical College, Manipal " is submitted in fractional implementation of the requirements for the award of Master of Business Administration (MBA). This project includes industry profile, company profile, statement of the problem, objectives of the project, methodology, analysis and interpretation, findings, suggestion and conclusion.

The problem of competition is increasing in global market place. It has forced the firms to consider ways of improving the inventory control system. Severe competition makes it necessary to continuously introduce new products and new designs of products. Now a day every company will face the competition, because of that every company maintains a flexible inventory system. It will depend on how the company will respond to the fast changing market needs, customer expectation and technological advancement. The company will focus on improvements on the following measures: The Inventory Level and work-in-progress Quality of the Product and technological advancement Flexibility and responsiveness of the production process. To meet the increased demand of the product, it is necessary to increase the capacity of existing construction facility