

**Project report on**

**A STUDY OF FOREIGN EXCHANGE EXPOSURE IN THE INDIAN IT SECTOR WITH  
REFERENCE TO METRONLABS SOFTWARE TECHNOLOGIES LTD, BENGALURU**

Submitted By

**Ms. BHAT SOWMYASHREE MAHABALA**

**USN: 4LV17MBA05**

Submitted to



**VISVESVARAYA TECHNOLOGY UNIVERSITY, BELGAUM**

In partial fulfillment of the requirements for the award of the degree of

**MASTER OF BUSINESS ADMINISTRATION**

Under the guidance of

**INTERNAL GUIDE**

**Prof. Shiny Joseph**

**Assistant Professor**

**Department of MBA**

**AIET, Mijar**

**EXTERNAL GUIDE**

**Mr. Vikram Nippani**

**Project Manager**

**MetronLabs Software**

**Technologies limited**



**DEPARTMENT OF BUSINESS ADMINISTRATION**

**ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY, APRIL-2019**



MetronLabs Software Technologies  
Private Limited  
[www.metronlabs.com](http://www.metronlabs.com)

## INTERNSHIP CERTIFICATE

To Whom It May Concern

**Ms Sowmyashree Bhat**, has completed an internship at *MetronLabs Software Technologies Pvt LTD*, Bengaluru from 3<sup>rd</sup> Jan, 2019 to Feb 16<sup>th</sup>, 2019.

Title – Data Analyst

### Main Tasks Accomplished:

1. e-Discovery Engagement Review
2. Data Analyst
3. Billing Contract Analysis

We found her/him sincere, hardworking, technically sound and result oriented. She worked well as part of a team during her/him tenure.

We take this opportunity to thank her/him and wish her/him all the best for her future.



*Best Regards!*

HR Manager  
**MetronLabs**



## ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY

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Date: 10<sup>th</sup> April 2019

### Certificate

This is to certify that **Ms. BHAT SOWMYASHREE MAHABALA** bearing **USN 4LV17MBA05** is a bonafide student of Master of Business Administration course of the Institute (2017-19) affiliated to Visvesvaraya Technological University, Belagavi.

The project report on “**A STUDY OF FOREIGN EXCHANGE EXPOSURE IN THE INDIAN IT SECTOR WITH REFERENCE TO METRONLABS SOFTWARE TECHNOLOGIES LTD, BENGALURU**” is prepared by her under the guidance of **Mrs. Shiny Joseph**, Assistant Professor, Department of Business Administration, in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belagavi, Karnataka.

  
**Prof. Shiny Joseph**  
Internal Guide

  
**Dr. R. Wranton Perez**  
HOD, MBA

  
**Dr. Peter Fernandes**  
Principal  
PRINCIPAL

Alva's Institute of Engg. & Technology,  
Mijar, MOODBIDRI - 574 225, D.K

## **EXECUTIVE SUMMARY**

The internship was an exposure to understand how the software companies nestled in the silicon valley has an impact on the overall financial development of our own land. With the introduction of Information technology in 21<sup>st</sup> century, it boosted the need for IT professionals all around the globe. The Information technology is not only used for creation of software's, but also in day to day living.

The research title 'A Study of Foreign Exchange Exposure in the Indian IT Sector' at MetronLabs Software Technologies Pvt Limited is an attempt to understand the effect of foreign exchange exposure mainly on the Indian IT sector, which is the leading sources of revenue for the country. The analysis was done form information available from secondary sources, since such kind of data cannot be collecting through primary sources.

The study of the samples is basically categorized into three types, i. e Small-Cap, Medium-cap and Large-cap IT companies of India. These companies thus chosen are the corporate which have their operations at significant level with international markets. The categorization of companies is on the basis of the capital structure limits.

Various formulas like t-test, f-test, p-value, Bodnar & Marston(2002) have been adopted in order to analyze the Foreign exchange exposure for the Indian IT firms. Bodnar & Marston, 2002 derivation have also been explained through the study, how the factors of purchase and selling of the corporate effects the foreign exchange value of the currency.

Through the analysis, it was able to understand whether there is positive or negative impact of foreign exchange exposure on the Indian IT firms. On the basis of analysis, large-cap, medium-cap and small-cap, respectively has different affect of foreign exchange exposure.

This study, thus gives a brief idea about the about the overall foreign exchange exposure for the Indian IT companies.