### PROJECT REPORT ON

### "WORKING CAPITAL MANAGEMENT"

# A STUDY CONDUCTED AT SOLARA ACTIVE PHARMA SCIENCES LIMITED, BAIKAMPADY-MANGALOORE

Submitted by

Ms. Shree Raksha Shetty

**USN: 4AL17MBA34** 

Submitted to



### VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAUM

*In partial fulfilment of the requirements for the award of the degree of* 

### MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

### **INTERNAL GUIDE**

**EXTERNAL GUIDE** 

Dr.Claret Mendonca

Mr.Manoj.P.

Associate Professor,

Deputy Manager-Accounts

AIET, Mijar

Solara Scientific Ltd, Mangalore



# DEPARTMENT OF BUSINESS ADMINISTRATION ALVA'S INSTITUTE OF ENGINEERNING AND TECHNOLOGY APRIL-2019



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Date: 16th February 2019

### TO WHOMSOEVER IT MAY CONCERN

This is to certify that <u>Miss. Shreeraksha Shetty</u> pursuing her MBA from Alvas Institute of Engineering & Technology, Mijar bearing Reg. No. <u>4AL17MBA34</u> has completed her Project Work entitled <u>"WORKING CAPITAL MANAGEMENT AT SOLARA ACTIVE PHARMA SCIENCES LIMITED, MANGALORE"</u> in our organisation as partial fulfilment of Master Degree from 03.01.2019 to 16.02.2019.

She has shown interest in learning and her conduct and character was good.

We wish good luck in her future endeavours.

For SOLARA ACTIVE PHARMA SCIENCES LIMITED

Manoja.P

**Manager- Accounts** 

## ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY

A Unit of Alva's Education Foundation (R)

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Date: 10th April 2019

### Certificate

This is to certify that Ms. SHREERAKSHA SHETTY bearing USN 4AL17MBA34 is a bonafide student of Master of Business Administration program (2017-19) of the Institute affiliated to Visvesvaraya Technological University, Belagavi.

The project report titled "A STUDY ON WORKING CAPITAL MANAGEMENT WITH SPECIAL REFERENCE TO SOLARA ACTIVE PHARMA SCIENCES LTD, MANGALORE," is prepared by her under the guidance of Dr. Claret Mendonca, Associate Professor, Department of Business Administration, in partial fulfillment of the requirements for the award of the degree of Master of Business Administration by Visvesvaraya Technological University, Belagavi, Karnataka.

Dr. Claret Mendonca
Internal Guide

Dr. R. Wranton Perez HOD, MBA

Dr. Peter Fernandes

Principal

Alva's Institute of Engg. & Technology, Caljur, InOODE(DRI - 574 225, D.M.

### **EXECUTIVE SUMMARY**

Solara Active Pharma Scientific Limited is a government enterprise engaged in manufacturing life saving drugs to the mankind. The purpose of the study is know how efficiently working capital management is managed at Solara Active Pharma Scientific Limited Company.

Working Capital is considered as life blood of business. It is capital required to operate business on day-to-day basis and it varies according to the nature of the business production sales policies turnover credit period collection period etc. The goal of working capital management is to maintain the firm current assets and current liabilities in such a way that a satisfactory level of working capital is maintained.

The working capital need to the firm increase as it is grown in terms of sales or fixed assets.

The need for increased working capital funds does not follow growth in business activities but proceeds. It is necessary to make advance planning of working capital for a growing firm on a continuous basis.