

PROJECT REPORT ON
“A COMPREHENSIVE STUDY ON INTERNAL FINANCIAL CONTROL AT
KENNAMETAL INDIA PVT LTD, BANGLORE”

Submitted By

MS. CHAITHRA C

USN: 4AL17MBA10

Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI

In partial fulfilment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

INTERNAL GUIDE
Dr. NAGENDRA. S
DEPARTMENT
OF MBA
A.I.E.T, MIJAR
MOODBIDRI

EXTERNAL GUIDE
MR. ASHISH
MUKHOPADHYAY
DGM, FINANCE
KENNAMETAL INDIA
BANGLORE



Department of Master of Business Administration
Alva's Institute of Engineering and Technology

Shobhavana campus, Mijar, Moodbidri (2019)



15th March 2019
Bangalore

CERTIFICATE

This is to certify that **Ms. Chaithra C** bearing USN. No: 14AL17MBA10, MBA Student from Alva's Institute of Engineering and Technology, Mangalore, has successfully completed her Project Report on "**Internal Financial Control**" in our Organization from 07th January 2019 to 15th March 2019 under the guidance of **Mr. Asish Mukhopadhyay, Deputy General Manager-Finance.**

During her stay with us, we found her to be sincere and her conduct was good.

We wish her all the success in her future endeavors.

For Kennametal India Limited

A handwritten signature in blue ink, appearing to read 'Sidda Reddy S', written over a horizontal line.

Sidda Reddy S
Deputy General Manager - Human Resources





ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY

A Unit of Alva's Education Foundation (R)

(Affiliated to Visvesvaraya Technological University, Belagavi

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Date: 10th April 2019

Certificate

This is to certify that **Ms. CHAITHRA C** bearing **USN 4AL17MBA10** is a bonafide student of Master of Business Administration course of the Institute (2017-19) affiliated to Visvesvaraya Technological University, Belagavi.

The project report titled "**A COMPREHENSIVE STUDY ON INTERNAL FINANCIAL CONTROL AT KENNAMETAL INDIA LTD, BANGALORE**" is prepared by her under the guidance of **Dr. Nagendra S**, Associate Professor, Department of Business Administration, in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belagavi, Karnataka.


Dr. Nagendra S
Internal Guide


Dr. R. Wranton Perez
HOD, MBA


Dr. Peter Fernandes

Principal
PRINCIPAL

Alva's Institute of Engg. & Technology,
Mijar, MOODBIDRI - 574 225, D.K.

EXECUTIVE SUMMARY

Internship is a one of the best opportunity to get a Practical Experience regarding academics'. It is helpful to gain the opportunity and also develop the working skills; it is one way to apply the theoretical concept to practical experience.

From business prospective this study has done on the Internal Financial Control System of the organization, Ownership pattern, achievements, and Awards of the company Future growth and prospects, A Swot Analysis was conducted to highlight strategically Strengths, weakness, opportunities and threats. A financial analysis was conducted to determine the liquidity ratio, profitability ratio and working capital ratio of the company.

It can be concluded that the company having a strong background in its industry, The Kennametal has achieved as an India's No 1 Cutting Tool manufacturing industry and will continue to be the market leader in India. The Management is well prepared for the future technological challenges and they have been adapting to the situation and the government agencies.

By conducting this study, I can get a practical Knowledge about the Controls that are used by the company in order to mitigate the risks involved in the various Accounting processes like OTOC, PTOC, and Treasury, Cash and Bank and others. For this study various risks involved in the processes are identified and mitigations for those risks are brought out in the system this study help the organization in bringing the efficiency in the organization.