

A project report on

**“A STUDY ON INVENTORY MANAGEMENT WITH REFERENCE TO SEQUENT  
SCIENTIFIC LIMITED, MANGLORE”**

A Report submitted to



**“VISVESVARAYA TECHNOLOGICAL UNIVERSITY”**

In partial fulfillment of the award for the degree

**MASTER OF BUSINESS ADMINISTRATION, 2016-2018**

Submitted By,

**SUPREETHA**

**USN: 4LV16MBA53**

Under the guidance of

**Internal guide**

Dr. Nagendra

Senior Assistant Professor

AIET, Mijar.

**External guide**

Manoja P

Deputy Manager (Accounts)

Mangalore.



**DEPARTMENT OF MBA**

**ALVAS INSTITUTE OF ENGINEERING & TECHNOLOGY**

**Mijar, Moodbidri**

**May 2018**



Date: 24<sup>th</sup> March 2018

# Sequent

## TO WHOMSOEVER IT MAY CONCERN

This is to certify that Miss. Supreetha pursuing her MBA from Alva's Institute of Engineering & Technology, Mijar, Moodabidri bearing Reg. No. 4LV16MBA53 has completed her Project Work entitled "A STUDY ON INVENTORY MANAGEMENT OF SEQUENT SCIENTIFIC LIMITED, BAIKAMPADY, MANGALORE" in our organisation as partial fulfilment of Master Degree from 15.01.2018 to 24.03.2018.

She has shown interest in learning and her conduct and character was good.

We wish good luck in her future endeavours.

**For SEQUENT SCIENTIFIC LIMITED**



**Manoja.P**  
**Deputy Manager- Accounts**



## ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY

A Unit of Alva's Education Foundation (R)

( Affiliated to Visvesvaraya Technological University, Belagavi

Approved by AICTE, New Delhi & Recognised by Government of Karnataka )

Shobhavana Campus, Mijar, Moodbidri - 574 225, Mangalore, D.K., Karnataka State.

Phone : 08258-262724 (O), 262725 (P), Telefax:08258-262726

Email : principalalet08@gmail.com, Web:www.alet.org.in

17-May-2018

### CERTIFICATE

It is hereby certified that Ms. SUPREETHA bearing USN: 4LV16MBA53 is a bonafide student of the Master of Business Administration course of the Institute (2016-18), affiliated to Visvesvaraya Technological University, Belgaum.

The project report on the topic "A STUDY ON INVENTORY MANAGEMENT OF SEQUENT SCIENTIFIC LIMITED, BAIKAMPADY, MANGALORE" is prepared by her under the guidance of Dr. Nagendra, Senior Assistant Professor, Department of MBA, in partial fulfillment of the requirements for the award of the degree of Master of Business Administration under Visvesvaraya Technological University, Belgaum, Karnataka.

Dr. Nagendra  
Internal Guide

Prof. Ramakrishna Chadaga  
Dean - MBA

Dr. Peter Fernandes

Principal  
Alva's Institute of Engg. & Technology,  
Mijar, MOODBIDRI - 574 225, D.K.

DEAN  
Dept. of Business Administration  
Alva's Institute of Engg. & Technology  
MIJAR - 574 225


## **DECLARATION**

I **Supreetha**, hereby declare that the project report entitled "Inventory Management Analysis" study conducted at "**Sequent Scientific Ltd**" a report is prepared by me under the guidance of **Dr. Nagendra, Senior Assistant Professor**, Department of Business Administration, Alva's Institute of Engineering and Technology and External assistance by **Mr. Manoja P. Deputy Manager(Accounts)**, Sequent Scientific Ltd, Bikampady, Mangalore.

I have undergone a project 10 weeks and I further declare that this project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University/Institution.

Place: Mijar

Date: 23/05/2018

  
Signature of the student

## **ACKNOWLEDGEMENT**

For the completion of any task in an efficient and effective way within the period of given time, the assistance and hard work of many people are complementary. I wish to express my sincere gratitude to those many people whose timely support, guidance, suggestions and encouragement helped for the completion of project report.

I acknowledge my fullest gratitude to my faculty guide **Dr. Nagendra, Senior Assistant Professor**, Department of Business Administration, for his regular supervision and valuable suggestions.

It is my pleasure to acknowledge **Mr. Manoja P, Deputy Manager (Accounts)** and the staff of Sequent Scientific Ltd for granting permission and providing requisite information regarding the project. First and foremost, I acknowledge my deepest gratitude to **Dr. M Mohan Alva, Chairman, Alva's Education Foundation, Moodbidri**.

It is my privilege to thank our principal **Dr. Peter Fernandes** for giving me the opportunity to take up this project. At the outset I would like to acknowledge my gratitude to **Prof. Ramakrishna Chadaga, Dean of Department of Business Administration**. My profound gratitude to all the faculty members of the Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, Moodbidri.

Finally I extend my gratitude to my parents and family members for the continual encouragement and blessings and also my friends for their support to finish my project successfully.

Supreetha

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## **EXICUTIVE SUMMARY**

I selected Sequent Scientific Limited as my company for the project study. The project study was undertaken for 10 weeks and this study was based on both the primary and secondary data. In primary data, information directly collected through questioning the personnel of the company. And in secondary data I gathered necessary information from their website. The study was done on the topic of Inventory Management System of the company according to pre-determined chapters.

Sequent Scientific Ltd Company engaged in the manufacture and development of pharmaceuticals and specialty chemicals. The company has strong management and good decision making capacity. The report contains the overall information of the company operations, company business strategy, structure, detailed analysis of company strength, weakness, opportunity and threat, products and services, financial statement and conceptual study with relevant calculations.

# **CHAPTER: 1**

## **INTRODUCTION**

**CHAPTER-2**

**CONCEPTUAL BACKGROUND AND  
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## **RESEARCH DESIGN**

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- [www.pharma.org](http://www.pharma.org)

# **ANNEXURE**

**BALANCE SHEET as at 31 March 2017**

<b>Particulars</b>	<b>31 March 2017</b>	<b>31 March 2016</b>	<b>01 April 2015</b>
<b>A ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment	1,740.16	1,589.31	1,727.82
(b) Capital work-in-progress	11.27	181.42	63.69
(c) Investment property	61.85	62.89	63.93
(d) Other intangible assets	76.51	106.70	126.44
(e) Intangible assets under development	311.35	18.27	25.56
(f) Financial assets			
i. Investments			
(a) Investment in subsidiaries	4,646.51	4,680.04	1,250.76
(b) Other investments	3,638.91	3,605.79	1,498.78
ii. Other financial assets	20.26	27.17	26.96
(g) Deferred tax assets(Net)	45.75	45.75	46.44
(h) Other non-current assets	267.30	152.26	145.43
<b>Total non-current assets</b>	<b>10,819.87</b>	<b>10,469.60</b>	<b>4,975.81</b>
<b>2. Current assets</b>			
(a) Inventories	625.34	561.90	668.84
(b) Financial assets			
i. Investments	622.78	622.89	1.72
ii. Trade receivables	1,130.30	737.46	1,004.09
iii. Cash and cash equivalents	11.86	11.01	206.14
iv. Bank balances other than above	18.71	36.96	67.78
v. Loans	828.90	623.36	8.18
vi. Other financial assets	51.79	19.73	19.54
(c) other current assets	325.31	257.43	315.96
	<b>3,614.99</b>	<b>2,870.74</b>	<b>2,292.25</b>
Asset classified as held for sale	68.50	143.97	150.00
<b>Total current assets</b>	<b>3,683.49</b>	<b>3,014.71</b>	<b>2,442.25</b>
<b>Total assets</b>	<b>14,503.36</b>	<b>13,484.31</b>	<b>7,418.06</b>
<b>B EQUITY AND LIABILITIES</b>			

<b>I. Equity</b>			
(a) Equity share capital	487.47	476.47	304.85
(b) Other equity	12,085.83	11,582.38	2,183.89
<b>Total equity</b>	<b>12,573.30</b>	<b>12,058.85</b>	<b>2,488.74</b>
<b>II. Liabilities</b>			
<b>1. Non-current liabilities</b>			
(a) Financial liabilities			
i. Borrowings	139.76	238.19	548.81
(b) Provisions	103.23	88.36	89.70
<b>Total non-current liabilities</b>	<b>242.99</b>	<b>326.55</b>	<b>638.51</b>
<b>2. Current liabilities</b>			
(a) Financial liabilities			
i. Borrowings	632.24	150.41	2,702.90
ii. Trade payables	699.57	736.44	698.11
iii. Other financial liabilities	313.07	185.12	854.93
(b) Other current liabilities	39.81	23.37	29.79
(c) Provisions	2.38	3.57	5.08
<b>Total current liabilities</b>	<b>1,687.07</b>	<b>1,098.91</b>	<b>4,290.81</b>
<b>Total liabilities</b>	<b>1,930.06</b>	<b>1,425.46</b>	<b>4,929.32</b>
<b>Total equity and liabilities</b>	<b>14,503.36</b>	<b>13,484.31</b>	<b>7,418.06</b>

### BALANCE SHEET as at 31 March 2016

Particulars	31 March 2016	31 March 2015
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
(a) share capital	476.47	304.85
(b) Reserves and Surplus	8,963.36	976.31
(c) Money Received Against Share Warrants	130.63	288.08
	<b>9,570.46</b>	<b>1,569.24</b>
<b>2 Non-current liabilities</b>		
(a) Long Term Borrowings	243.28	570.44
(b) Long Term Provisions	88.36	89.70
	<b>331.64</b>	<b>660.14</b>
<b>3 Current liabilities</b>		
(a) Short Term Borrowings	150.41	2,702.90
(b) Trade Payables		
i. Total outstanding dues of micro enterprise and small enterprises	-	0.81
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	736.41	697.30
(c) Other Current Liabilities	139.21	868.46
(d) Short Term Provisions	3.57	5.08
	<b>1029.60</b>	<b>4,274.55</b>
<b>TOTAL</b>	<b>10,931.70</b>	<b>6,503.93</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets		
i. Tangible assets	1,741.72	1,882.37
ii. Intangible assets	106.70	126.44
iii. Capital Work-in-Progress	181.42	63.69
iv. Intangible Assets Under Development	18.27	25.56
	<b>2,048.11</b>	<b>2,098.06</b>
(b) Non-current investments	5,834.39	1,831.14

(c) Deferred tax assets (net)	-	0.69
(d) Long term loans and advances	134.98	144.84
(e) Other non-current assets	-	5.41
	<b>8,017.48</b>	<b>4,080.14</b>
<b>2 Current assets</b>		
(a) Current investments	585.77	0.77
(b) Inventories	561.90	668.84
(c) Trade receivables	667.81	987.65
(d) Cash and cash equivalents	53.25	273.75
(e) Short term loans and advances	881.53	323.25
(a) Other current assets	163.96	169.53
	<b>2,914.22</b>	<b>2,423.79</b>
<b>TOTAL</b>	<b>10,931.70</b>	<b>6,503.93</b>

### BALANCE SHEET as at 31 March 2015

Particulars	31 March 2015	31 March 2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
(a) share capital	304.85	267.40
(b) Reserves and Surplus	976.31	128.60
(c) Money Received Against Share Warrants	288.08	106.51
	<b>1,569.24</b>	<b>502.51</b>
<b>2 Non-current liabilities</b>		
(a) Long Term Borrowings	570.44	910.34
(b) Long Term Provisions	72.52	74.04
	<b>642.96</b>	<b>984.38</b>
<b>3 Current liabilities</b>		
(a) Short Term Borrowings	2,702.90	2,410.80
(b) Trade Payables	698.11	1,353.80
(c) Other Current Liabilities	868.46	313.84
(d) Short Term Provisions	22.26	34.78
	<b>4,291.73</b>	<b>4,113.22</b>
<b>TOTAL</b>	<b>6,503.93</b>	<b>5,600.11</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets		
i. Tangible assets	1,882.37	2,086.61
ii. Intangible assets	126.44	112.69
iii. Capital Work-in-Progress	63.69	67.34
iv. Intangible Assets Under Development	25.56	43.83
(b) Non-current investments	1,831.14	650.44
(c) Deferred tax assets (net)	0.69	0.69
(d) Long term loans and advances	144.84	256.15
(e) Other non-current assets	5.41	9.50
	<b>4,080.14</b>	<b>3,227.25</b>
<b>2 Current assets</b>		



(a) Current investments	0.77	0.77
(b) Inventories	668.84	1,012.51
(c) Trade receivables	987.65	796.59
(d) Cash and cash equivalents	273.75	191.34
(e) Short term loans and advances	323.25	352.50
(b) Other current assets	169.53	19.15
	<b>2,423.79</b>	<b>2,372.86</b>
<b>TOTAL</b>	<b>6,503.93</b>	<b>5,600.11</b>

### BALANCE SHEET as at 31 March 2014

Particulars	31 march 2014	31 March 2013
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
(a)Share capital	267.40	234.40
(b) Reserves and Surplus	128.60	741.30
(c) Money Received Against Share Warrants	106.51	118.79
	<b>502.51</b>	<b>1,094.49</b>
<b>2Non-current liabilities</b>		
(a)Long Term Borrowings	910.34	1,082.41
(b) Other Long Term Liabilities	-	0.50
(c) Long Term Provisions	74.04	56.83
	<b>984.38</b>	<b>1,139.74</b>
<b>3 Current liabilities</b>		
(a) Short Term Borrowings	2,410.80	1,394.65
(b) Trade Payables	1,353.80	1,459.16
(c) Other Current Liabilities	313.84	277.47
(d) Short Term Provisions	34.78	36.00
	<b>4,113.22</b>	<b>3,167.28</b>
<b>TOTAL</b>	<b>5,600.11</b>	<b>5,401.51</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets		
i. Tangible assets	2,086.61	1,940.96
ii. Intangible assets	112.69	110.00
iii. Capital Work-in-Progress	67.34	160.58
iv. Intangible Assets Under Development	43.83	54.55
(b) Non-current investments	650.44	545.70
(c) Deferred tax assets (net)	0.69	0.69
(d) Long term loans and advances	256.15	341.42
(e)Other non-current assets	9.50	57.25
	<b>3,227.25</b>	<b>3,211.15</b>

<b>2 Current assets</b>		
(a) Current investments	0.77	1.77
(b) Inventories	1,012.51	826.74
(c) Trade receivables	796.59	701.61
(d) Cash and cash equivalents	191.34	310.75
(e) Short term loans and advances	352.50	267.20
(f) Other current assets	19.15	82.29
	<b>2,372.86</b>	<b>2,190.36</b>
<b>TOTAL</b>	<b>5600.11</b>	<b>5,401.51</b>

**BALANCE SHEET as at 31 March 2013**

<b>Particulars</b>	<b>31 March 2013</b>	<b>31 March 2012</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
(a) share capital	234.40	213.40
(b) Reserves and Surplus	741.30	1,053.73
(c) Money Received Against Share Warrants	118.79	-
	<b>1,094.49</b>	<b>1,267.13</b>
<b>2 Non-current liabilities</b>		
(a) Long Term Borrowings	1,082.41	622.65
(b) Deferred Tax Liabilities (Net)	-	82.41
(c) Other Long Term Liabilities	0.50	-
(d) Long Term Provisions	56.83	40.19
	<b>1,139.74</b>	<b>745.25</b>
<b>3 Current liabilities</b>		
(a) Short Term Borrowings	1,394.65	980.87
(b) Trade Payables	1,459.16	1,225.74
(c) Other Current Liabilities	277.42	716.01
(d) Short Term Provisions	36.00	29.17
	<b>3,167.23</b>	<b>2,951.79</b>
<b>TOTAL</b>	<b>5,401.46</b>	<b>4,964.17</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Fixed assets		
i. Tangible assets	1,940.96	1,986.09
ii. Intangible assets	110.00	76.79
iii. Capital Work-in-Progress	160.58	93.13
iv. Intangible Assets Under Development	54.55	82.55
(b) Non-current investments	545.70	388.14
(c) Deferred tax assets (net)	0.69	-
(d) Long term loans and advances	341.42	162.98
(e) Other non-current assets	57.25	33.24

	<b>3,211.15</b>	<b>2,822.92</b>
<b>2 Current assets</b>		
(a) Current investments	1.77	2.77
(b) Inventories	826.74	631.08
(c) Trade receivables	701.61	824.80
(d) Cash and cash equivalents	310.70	157.67
(e) Short term loans and advances	267.20	421.15
(f) Other current assets	82.29	103.78
	<b>2,190.31</b>	<b>2,141.25</b>
<b>TOTAL</b>	<b>5,401.46</b>	<b>4,964.17</b>

**STATEMENT OF PROFIT AND LOSS for the year ended 31 March 2017**

<b>Particulars</b>	<b>31 March 2017</b>	<b>31 March 2016</b>
1. Revenue from operations	3,922.13	4,086.71
2. Other income	200.94	155.53
<b>3. Total Income</b>	<b>4,123.07</b>	<b>4,242.24</b>
<b>4. Expenses</b>		
(a) Cost of material consumed	1,953.65	1,529.31
(b) Purchases of stock in trade	316.18	541.47
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(91.23)	117.24
(d) Excise duty on sale of goods	138.18	140.82
(e) Employee benefits expense	422.32	388.40
(f) Finance costs	83.60	164.42
(g) Depreciation and amortization expense	251.68	241.80
(h) Other expenses	1,048.81	1,014.22
<b>Total expenses</b>	<b>4,123.19</b>	<b>4,137.68</b>
<b>5. Profit/(Loss) before tax(3-4)</b>	<b>(0.12)</b>	<b>104.56</b>
<b>6. Tax expenses</b>		
(a) Current tax	-	-
(b) Deferred tax	-	0.69
	-	<b>0.69</b>
<b>7. Profit /(Loss) for the year(5-6)</b>	<b>(0.12)</b>	<b>103.87</b>
<b>8. Other comprehensive income</b>		
(a) Re-measurements of the defined benefits plans	0.70	6.95
(b) Fair value gain / (loss) from investment in equity instruments	33.91	1,520.87
<b>Total other comprehensive income</b>	<b>34.61</b>	<b>1,527.82</b>
<b>9. Total comprehensive income for the year(7+8)</b>	<b>34.49</b>	<b>1,631.69</b>
Earnings per equity share:		
1) Basic (in Rs)	(0.00)	0.50
2) Diluted (in Rs)	(0.00)	0.49

**STATEMENT OF PROFIT AND LOSS for the year ended 31 March 2016**

<b>Particulars</b>	<b>31 March 2016</b>	<b>31 March 2015</b>
<b>A CONTINUING OPERATIONS</b>		
<b>1 Revenue from operations (gross)</b>	4,108.56	4,027.36
Less: Excise duty	140.82	185.00
Revenue from operations (net)	3,967.74	3,842.36
<b>2 Other income</b>	115.77	35.56
<b>3TOTAL REVENUE(1+2)</b>	<b>4,083.51</b>	<b>3,877.92</b>
<b>4 Expenses</b>		
(a) Cost of material consumed	1,551.16	1,704.71
(b) Purchases of stock in trade	541.47	136.86
(c) Changes in inventories of finished goods and work-in-progress& intermediates	117.24	90.32
(d) Employee benefits expense	381.95	398.46
(e) Finance costs	164.42	433.70
(f) Depreciation and amortization expense	242.89	249.44
(g) Other expenses	1,007.47	971.78
<b>TOTAL EXPENSES</b>	<b>4,006.60</b>	<b>3,985.27</b>
<b>5 Profit/(Loss) before exceptional items and tax(3-4)</b>	<b>76.91</b>	<b>(107.35)</b>
<b>6 Exceptional items Profit / (loss)</b>	<b>(5.40)</b>	<b>(238.94)</b>
<b>7 Profit / (Loss) before tax (5-6)</b>	<b>71.51</b>	<b>(346.29)</b>
<b>8 Tax expenses</b>		
(a) Current tax expense of earlier years	-	16.98
(b) Deferred tax charge / (credit)	0.69	-
	<b>0.69</b>	<b>16.98</b>
<b>9 Profit /(Loss) from continuing operations(7-8)</b>	<b>70.82</b>	<b>(363.27)</b>
<b>B DISCOUNTING OPERATIONS</b>		
<b>10 Profit / (Loss) from discontinuing operations (before tax)</b>	-	<b>7.41</b>
<b>11 Less: Tax expenses of discontinuing operations</b>	-	-
<b>12 Gain on disposal of assets/settlement of liabilities attributable to the discontinuing operations</b>	-	768.93
<b>13 Less: Tax expense relating to gain</b>	-	-

<b>14 Profit / (Loss) from discontinuing operations after tax</b>	-	776.34
<b>C TOTAL OPERATIONS</b>		
<b>15 Profit / Loss for the year (9+14)</b>	<b>70.82</b>	<b>413.07</b>
<b>16 Earnings per share(of Rs 2 each):</b>		
A) Basic EPS		
(a) Continuing operations	0.34	(2.54)
(b) Total operations	0.34	2.89
B) Diluted EPS		
(a) Continuing operations	0.33	(2.54)
(b) Total operations	0.33	2.44



**STATEMENT OF PROFIT AND LOSS for the year ended 31 March 2015**

<b>Particulars</b>	<b>31 March 2015</b>	<b>31 March 2014</b>
<b>A CONTINUING OPERATIONS</b>		
<b>1 Revenue from operations (gross)</b>	4,027.36	3,598.01
Less: Excise duty	185.00	188.46
Revenue from operations (net)	3,842.36	3,409.55
<b>2 Other income</b>	35.56	52.18
<b>3TOTAL REVENUE(1+2)</b>	<b>3,877.92</b>	<b>3,461.73</b>
<b>4 Expenses</b>		
(a) Cost of material consumed	1,704.71	1,915.44
(b) Purchases of stock in trade	136.86	53.75
(c) Changes in inventories of finished goods and work-in-progress & intermediates	90.32	(82.42)
(d) Employee benefits expense	398.46	335.48
(e) Finance costs	433.70	305.09
(f) Depreciation and amortization expense	249.44	231.84
(g) Other expenses	971.78	1,230.93
<b>TOTAL EXPENSES</b>	<b>3,985.27</b>	<b>3,990.11</b>
<b>5 Loss before exceptional items and tax(3-4)</b>	<b>(107.35)</b>	<b>(528.38)</b>
<b>6 Exceptional items Profit / (loss)</b>	(238.94)	(610.77)
<b>7 Loss before tax (5-6)</b>	<b>(346.29)</b>	<b>(1,139.15)</b>
<b>8 Tax expenses</b>		
(a) Current tax expense of earlier years	16.98	-
(b) Deferred tax charge / (credit)	-	-
	16.98	-
<b>9 Loss from continuing operations(7-8)</b>	<b>(363.27)</b>	<b>(1,139.15)</b>
<b>B DISCOUNTING OPERATIONS</b>		
<b>10 Profit / (Loss) from discontinuing operations (before tax)</b>	<b>7.41</b>	<b>(5.01)</b>
<b>11 Less: Tax expenses of discontinuing operations</b>	-	-
<b>12 Gain on disposal of assets/settlement of liabilities attributable to the discontinuing operations</b>	<b>768.93</b>	-
<b>13 Less: Tax expense relating to gain</b>	-	-

<b>14 Profit / (Loss) from discontinuing operations after tax</b>	<b>776.34</b>	<b>(5.01)</b>
<b>C TOTAL OPERATIONS</b>		
<b>15 Profit / Loss for the year (9+14)</b>	<b>413.07</b>	<b>(1,144.16)</b>
<b>16 Earnings per share(of Rs 10 each):</b>		
A) Basic EPS		
(a) Continuing operations	(12.69)	(44.09)
(b) Total operations	14.44	(44.28)
B) Diluted EPS		
(a) Continuing operations	(12.69)	(44.09)
(b) Total operations	12.22	(44.28)

**STATEMENT OF PROFIT AND LOSS for the year ended 31 March 2014**

<b>Particulars</b>	<b>31 March 2014</b>	<b>31 March 2013</b>
<b>A CONTINUING OPERATIONS</b>		
<b>1 Revenue from operations (gross)</b>	3,598.01	2,459.04
Less: Excise duty	188.46	101.31
Revenue from operations (net)	3,409.55	2,357.73
<b>2 Other income</b>	52.18	23.63
<b>3TOTAL REVENUE(1+2)</b>	<b>3,461.73</b>	<b>2,381.36</b>
<b>4 Expenses</b>		
(a) Cost of material consumed	1915.44	1,336.06
(b) Purchases of stock in trade	53.75	59.65
(c) Changes in inventories of finished goods and work-in-progress& intermediates	(82.42)	(71.08)
(d) Employee benefits expense	335.48	290.96
(e) Finance costs	305.09	246.44
(f) Depreciation and amortization expense	231.84	230.04
(g) Other expenses	1,230.93	922.95
<b>TOTAL EXPENSES</b>	<b>3,990.11</b>	<b>3,015.02</b>
<b>5 Profit/(Loss) before exceptional items and tax(3-4)</b>	<b>(528.38)</b>	<b>(633.66)</b>
<b>6 Exceptional items</b>	610.77	-
<b>7 Profit / (Loss) before tax (5-6)</b>	<b>(1,139.15)</b>	<b>(633.66)</b>
<b>8 Tax expense:</b>		
(a) Current tax expense	-	-
(b) Deferred tax charge / (credit)	-	(83.10)
	-	<b>(83.10)</b>
<b>9 Profit /(Loss) from continuing operations(7-8)</b>	<b>(1,139.15)</b>	<b>(550.56)</b>
<b>B DISCOUNTING OPERATIONS</b>		
<b>10 Profit / (Loss) from discontinuing operations (before tax)</b>	<b>(5.01)</b>	<b>5.55</b>
<b>11 Tax expense of discontinuing operations:</b>		
(a) Current tax expense	-	-
(b) Deferred tax charge / (credit)	-	-
	-	-

<b>12 Profit / (Loss) from discontinuing operations (10-11)</b>	<b>(5.01)</b>	<b>5.55</b>
<b>C TOTAL OPERATIONS</b>		
<b>13 Profit / (Loss) for the year (9+12)</b>	<b>(1,144.16)</b>	<b>(545.01)</b>
<b>14 Earnings per share (of Rs 10 each):</b>		
Basic and Diluted		
(a) Continuing operations	(44.09)	(24.26)
(b) Total operations	(44.28)	(24.01)

## STATEMENT OF PROFIT AND LOSS for the year ended 31 March 2013

Particulars	31 March 2013	31 March 2012
1 Revenue from operations (gross)	3,291.16	3,450.84
Less: Excise duty	150.66	126.54
Revenue from operations (net)	3,140.50	3,324.30
2 Other income	24.90	113.27
<b>3 Total revenue (1+2)</b>	<b>3,165.40</b>	<b>3,437.57</b>
<b>4 Expenses</b>		
(a) Cost of material consumed	1,790.60	1,807.48
(b) Purchases of stock in trade	99.42	85.13
(c) Changes in inventories of finished goods and work-in-progress& intermediates	(129.14)	6.12
(d) Employee benefits expense	354.84	254.37
(e) Finance costs	320.45	282.65
(f) Depreciation and amortization expense	267.43	210.28
(g) Other expenses	1,089.91	816.50
<b>Total expenses</b>	<b>3,793.51</b>	<b>3,462.53</b>
<b>5 Profit/(Loss) before tax(3-4)</b>	<b>(628.11)</b>	<b>(24.96)</b>
<b>6 Tax expenses:</b>		
(a) Current tax expense	-	0.86
(b) Deferred tax charge / (credit)	(83.10)	(40.50)
	<b>(83.10)</b>	<b>(39.64)</b>
<b>7 Profit /(Loss) for the year(5-6)</b>	<b>(545.01)</b>	<b>14.68</b>
8 Earnings per share (of Rs.10 each):		
Basic and Diluted	(24.01)	0.67