

Internship Report on
"A STUDY ON USE OF TECHNICAL CHARTS IN STOCK TRADING"

Submitted By

Mr. KUMARA SHANKARAPPA LAMBANI

4LV15MBA42

Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAUM

In partial fulfilment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

INTERNAL GUIDE:

Prof. Dharmanand. M

Assistant Professor

Department of MBA

AIET, Mijar.

EXTERNAL GUIDE

Miss. Sangeetha S Kamath

Proprietor

Religare Securities Limited

Moodbidri.



Department of MBA

Alva's Institute of Engineering and Technology

Shobhavana campus, Mijar, Moodbidri, DK

2015-2017



WHOM SO IT MAY CONCERN

15/03/2017

This is to certify that Mr. KUMARA SHANKARAPPA LAMBANI (USN: 4LVI5MBA42) final year MBA student of ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY, Mijar, Moodbidri (Affiliated to Visvesvaraya Technological University, Belagum), has undergone Project on the topic "USE OF TECHNICAL CHARTS IN STOCK TRADING" in our organization. His character and conduct is uniformly good. He deserves all the encouragement.

The duration of the project he has undergone is for 10 weeks from 02/01/2017 to 10/03/2017.

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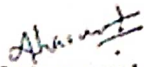
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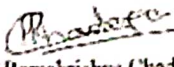
Date: 15-May-2017

Certificate

This is to certify that Mr. Kumara Shankarappa Lambani bearing USN 4LV15MRA42 is a bonafide student of Master of Business Administration course of the Institute (2015-17), affiliated to Visvesvaraya Technological University, Belgaum.

The internship report on "A Study on Use of Technical Charts in Stock Trading" is prepared by him under the guidance of Prof. Dharmanand M, Department of MBA in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum, Karnataka.


Prof. Dharmanand M
Project Guide


Prof. P. Ramakrishna Chadaga
Dean - MBA


Dr. Peter Fernandes
Principal


DECLARATION

I, Kumara Shankarappa Lambani, hereby declare that the Internship report entitled "A STUDY ON USE OF TECHNICAL CHARTS IN STOCK TRADING" with reference to "RELIGARE SECURITIES LIMITED" prepared by me under the guidance of Prof. Dharmanand. M, faculty of MBA Department, Alva's Institute of Engineering and Technology and external assistance by Miss. Sangeetha S Kamath Proprietor, Religare Securities Limited. I also declare that this Internship work is towards the partial fulfilment of the university regulations for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belgaum.

I have undergone a summer project for a period of Ten weeks. I further declare that this project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University/Institution.

Place: Mijar

Date: 15-5-2017


Signature of the student

ACKNOWLEDGEMENT

Completion of a task by shaping and achieving the objective is often a result of valuable contribution from number of individuals directly or indirectly.

Firstly I thank almighty God for showering his choicest blessing and keeping me in good health throughout the tenure of the project.

Hereby I make a humble effort to place on record, my sense of gratitude and sincerity to all my well-wishers for the help I received for the successful completion of my project report.

I am deeply indebted to my faculty guide Prof. Dharmanand M, Associate Professor, Department of Business Administration, for his regular supervision and valuable suggestions. I am thankful to Miss. Sangeetha S Kamath, Proprietor, Religare Securities Ltd, Moodbidri and his staff for granting permission and providing requisite information regarding the project.

It's my privilege to thank our beloved principal Dr. Peter Fernandes for giving me the opportunity to take up this project. My profound gratitude to all the faculty members of the Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, Moodbidri.

Finally I extend my gratitude to my parents and friends for their constant co-operation, encouragement and support without which this work would not have completed successfully.

KUMARA SHANKARAPPA LAMBANI

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EXECUTIVE SUMMARY

Prices of securities in the stock market change day-to-day on account of continuous buying and selling. Stock prices change in trends and cycles and are never steady. An investor in the stock market is interested in buying securities when the price is low and sell securities at a high price so as to get a good return.

Technical analysing aids in effectiveness the entry and exit from a specific stock. It totally based on the past trends for forecasting future price actions based on the study of charts. It aims at determining the suitable time to enter or leaving the market with help of technical indicators and charts.

Though the technical analysis tools can be applied to other market like commodities, currencies and bonds etc. Hence, the present study undertaken at RELIGARE SECURITIES LTD (RSL) Moodbidri, Mangalore is made to analyse the way of share price actions by using several tools of technical analysis. To achieve this objective of the study, top ten (10) market capitalization companies has been selected and analysed.