

17/7/17

Internship Report on

**PERFORMANCE EVALUATION OF EQUITY MUTUAL FUNDS IN INDIA:**

**A STUDY CONDUCTED AT STOCKHOUSE, SIRSI**

**BY**

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**Submitted to**

**VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGUM**

*In partial fulfillment of the requirements for the award of the degree of*

**MASTERS OF BUSINESS ADMINISTRATION**

*Under the guidance of*

**INTERNAL GUIDE**

**Dr. Kushalappa. S**

**Associate Professor**

**Department of MBA.**

**A.I.E.T, Mijar, Moodbidri.**

**EXTERNAL GUIDE**

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**Branch Manager**

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**Department of MBA**

**Alva's Institute of Engineering and Technology**

**Shobhavana Campus, Mijar, Moodbidri**

**2015-2017**





**STOCKHOUSE**  
Financial Services

Reg. No : UKK-F6-2010-11

Date: 10<sup>th</sup> March 2017

**TO WHOM SO EVER IT MAY CONCERN**

This is to certify that Mr. **SACHIN KRISHNANAND PAWASKAR** bearing **USN-4LV15MBA15**, an MBA student from **ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY, SHOBHAVANA CAMPUS, MIJAR, MOODBIDRI** has successfully completed his internship and project report on "**PERFORMANCE EVALUATION OF EQUITY MUTUAL FUNDS IN INDIA**" in our Organization at **STOCKHOUSE, Sirsi** for 10 weeks, from **02/January/2017** to **10/March/2017**.

During the period of his internship program with us, he was found punctual and inquisitive.

We wish him every success in life.

~~STOCKHOUSE~~  
~~For Stock House~~  
  
Authorized Signatory

Manager





## **ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY**

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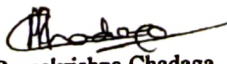
**Date: 26-April-2017**


### **Certificate**

This is certified that **Mr. Sachin Krishnanand Pawaskar** bearing **USN 4LV15MBA15** is a bonafide student of Master of Business Administration course of the Institute (2015-17), affiliated to Vishvesvaraya Technological University, Belgaum.

The internship report on **Performance Evaluation of Equity Mutual Funds in India: A Study Conducted at Stockhouse, Sirsi** is prepared by him under the guidance of **Dr. Kushalappa S, Associate Professor, Department of MBA** in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Vishvesvaraya Technological University, Belgaum, Karnataka.

  
**Dr. Kushalappa S.**  
Project Guide

  
**Prof. P. Ramakrishna Chadaga**  
Dean - MBA

  
**Dr. Peter Fernandes**  
Principal

## DECLARATION

I, **Sachin Krishnanand Pawaskar**, hereby declare that the internship report entitled **“Performance Evaluation of Equity Mutual Funds in India: A Study Conducted at Stockhouse, Sirsi”** prepared by me under the guidance of **Dr. Kushalappa S, Associate Professor**, Department of Business Administration, Alva's Institute of Engineering and Technology and External assistance by **Mr. Shivanand Gunaga, Stockhouse, Sirsi, Karnataka**.

I also declare that this internship work is towards the partial fulfillment of the university regulation for the award of the degree of Masters of Business Administration by of Vishvesvaraya Technological University, Belgaum.

I have undergone a summer project for a period of 10 weeks. I further declare that this project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University/ Institution.

Place: Mijar

Signature of the student.

Date: 26/April/2017.

## ACKNOWLEDGEMENT

For the completion of any task in an efficient and effective way within the period of given time, the assistance and hard work of many people are complementary. There is a pleasure to acknowledge to those many people whose timely support went a long way in the completion of project report.

Hereby I make a humble effort to place on record, my sense of gratitude and sincerity to all my well-wishers for the help I received for the successful completion of my project report.

First and foremost, I acknowledge my deepest gratitude to **Dr. M Mohan Alva**, Chairmen, Alva's Education Foundation, Moodbidri.

I acknowledge my fullest gratitude to my faculty guide **Dr.Kushalappa S** (Associate Professor), Department of Business Administration, for his regular supervision and valuable suggestions.

I am deeply indebted to **Mr. Shivanand Gunaga** (Branch manager), **Stockhouse, Sirsi, Karnataka** for granting permission, providing required information related the project and for their valuable guideline.

It's my privilege to thank our principal **Dr. Peter Fernandes** for giving me the opportunity to take up this project. At the outset I would like to acknowledge my gratitude to **Dr.Ramakrishna Chadaga**, Dean of Department of Business Administration. My profound gratitude to all the faculty members of the Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, Moodbidri.

Finally I extend my gratitude to my parents and family members for the continual encouragement and blessings and also my friends for their support to finish my project successfully.

**Sachin Krishnanand Pawaskar**

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## EXECUTIVE SUMMARY

A mutual fund is a type of investment fund. An investment fund is a collection of investments. Generally mutual fund value is measured by on their net assets value (NAV), NAV are calculated on daily basis. A mutual fund typically invests resources on various diverse sectors and securities, those investment decisions have purely based on professional fund manager. Their portfolio decision does not remain constant forever; it will revise frequently in respect of share market behaviour. The portfolio would offer the benefit of risk diversification along with the high returns. Mutual funds offer other several benefits to the investors like; Liquidity, Safety, Diversification, Professional portfolio management, investor can easily, Tax benefits on capital gain. Research methodology express the methodology followed to complete the given study work. It says about the sources of facts used, the sample and sample techniques, statistical and other tools used to do the analysis of the study. In the current study the research made an endeavor to analyze the Performance Evaluation of Equity Mutual Funds in India. For this purpose, the researcher has taken FIVE types of equity funds like; large cap fund, small & mid cap fund, diversified fund, equity linked saving schemes and thematic-infrastructure fund. In each of these funds top 10 schemes are selected, based on their AUM. At the end, all scheme's returns are evaluated based on CAGR, Sharpe's Ratio, Treynor's Ratio, Jensen's Ratio and Fama's Ratio. In the study, since the given mutual funds did not give better returns in the short run but shown extraordinary returns in the long run, it is advised to the investors for long term investment than short term investment in the mutual funds.