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Internship report on
**"A CALENDAR ANOMALIES IN INDIAN STOCK MARKET: - A STUDY
CONDUCTED AT SHAREKHAN STOCK EXCHANGE, DAVANAGERE"**

Submitted By

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Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAUM

In partial fulfillment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

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Date: 11/03/2017


CERTIFICATE

This is to certify that **Mr M H PRASHANTH** Reg No.4AL15MBA33 IV Sem. A student of Master of Business Administration (MBA) from **ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY, MIJAR, MOODBIDRI, MBA Programme**, has undertaken a project work titled **"CALENDER ANOMALIES IN INDIAN STOCK MARKET"** In Sharekhan Ltd., Davangere from **02-01-2017 to 10-03-2017** in our Organization.

He is successfully completed the project work and submitted the report on the same.

During this period his enthusiastic and has appetite to learn. We wish him all the success in his work and future endeavors.

Manager


(Veeresh Babu)

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Certificate

This is to certify that, **Mr. M H Prashanth**, bearing **USN 4AL15MBA33**, is a bonafide student of Master of Business Administration course of the Institute (2015-17), affiliated to Visvesvaraya Technological University, Belgaum.

The internship report on "**Calendar Anomalies In Indian Stock Market**" - A Study Conducted At Sharekhan Stock Exchange, Davanagere is prepared by him under the guidance of, **Prof. Dharmanand.M**, Assistant Professor, Department of MBA in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum, Karnataka.


Prof. Dharmanand M.
Project Guide


Prof. P. Ramakrishna Chadaga
Dean - MBA


Dr. Peter Fernandes
Principal

DECLARATION

I, **M H Prashanth**, hereby declare that the internship report entitled "**Calendar anomalies in Indian stock market**" a study conducted at **Sharekhan stock exchange, Davanagere** prepared by me under the guidance of **Prof. Dharmanand. M**, Assistant Professor, Department of M.B.A, Alva's Institute of Engineering and Technology and External assistance by **Mr. Veeresh Babu**, Stock broker, Sharekhan stock exchange.

I also declare that this internship work is towards the partial fulfillment of the university regulation for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belgaum.

I have undergone a summer internship for a period of Twelve weeks. I further declare that this project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University/ Institution.

Place: Mijar

Date:-16-06-2017


Signature of the student

ACKNOWLEDGEMENT

Completion of a task by shaping and achieving the objective is often a result of valuable contribution from number of individuals, directly or indirectly.

Firstly I thank almighty God for showering his choicest blessing and keeping me in good health throughout the tenure of the project.

I wish to express my heartfelt gratitude to a number of people who have been associated with me throughout this project. At the outset I would like to acknowledge my gratitude to **Mr. Ramakrishna chadaga**, Dean of Department of Business Administration.

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M H Prashanth

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EXECUTIVE SUMMERY

Stock price go beyond a seasonal pattern in the same time of year, month or week as the number of brokers in the market promote and shrinks and as technical analysis makes it more probable that historical patterns are repeated. Stock market is subject to an occasional effect in that at specific circumstances of the year, month or even week, share prices can rise or fall.

The study has been undertaken at Sharekhan stock exchange Davanagere. The study comprises the returns of 100 individual stocks which are listed in Bombay stock exchange (BSE). The stock market liable to perform well toward the start of the year as this is when more speculators have new capital to put into the market. Therefore more liked to purchase shares and increases the prices. Truly, shares of some small companies will get some benefit from this effect. For a similar reason, in any case, January is additionally frequently an unstable month at impart prices to huge, prices will moves as dealer action surges. The month is also nearly viewed because many brokers trust that how stock securities exchanges perform in January will foretell their performance for whatever is left of the year. The proposed study focuses on investigating the impact of calendar Anomalies in Indian Stock Market.

Based on the study it is observed that there is no clear pattern in the investment based on the day of week. But there is a reasonable trend occurring in the case of month effect with February to April period being the right period to invest.