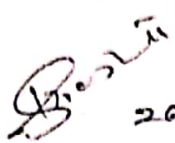




"TO WHOM SO EVER IT MAY CONCERN"

This is to certify that Mr. AKSHAY KUMAR bearing USN-4AL15MBA01 bonafide student doing his MBA at ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY, MOODHIDRI, has undergone a project "EFFECT OF SOVEREIGN CREDIT RATING ON EQUITY RETURN in our organization from 2nd January 2017 to 10th March 2017. His character and Conduct is uniformly good. He deserved all the Encouragement.


26/04/2017

Authorized Signatory

ADITYA BIRLA MONEY LTD.
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