LEGAL AND BUSINESS ENVIRONMENT

Course Code	TI CONTRACTOR OF THE PARTY OF T	CIF. Marks	1 40
The state of the s	18MBA24	SEE Marks	1 60
Teaching Hours / week (L:)	119 4-0-0	Exam Hours	: 01

Course Objectives:

- To provide insights into the core concepts of incorporation of company. 2.
- To understand various policies and procedures of the company Act. 3.
- To gain insights into various procedure of Investigation & Winding up

Part-A (Legal Environment)

Unit I:

Indian Contract Act, 1872-Meaning of contract, agreement, essential elements of a valid contract. Law of agency-meaning, creation and termination of agency.

Unit 2:

Corporate Incorporation and Management

of company, characteristics, types of company, lifting of corporate veil (i) Incorporation of company (ii) Memorandum and Articles of Association (iii) Doctrine of Ultra Vires (iv) Doctrine of Indoor Management and constructive notices Management - (i) Directors: Appointment, Removal, Position, Powers and Duties of Directors. (ii) Auditor and audit Committee: Its Role. Directors - qualification and Appointment, Liabilities and duties.

Mini case Presentation and Discussion on Saloman v/s A Soloman & Company Ltd.

Unit 3:

Oppression, Mismanagement and Investigation:

- (i) Prospectus, membership and shareholding in an company.(ii) Prevention of Oppression (iii) Prevention of Mismanagement (iv) Role & Powers of the Company Law Board (v) Role & Powers of Central Government. Meeting:
- (i) Types of Meetings (ii) Procedure of calling for a meeting (iii) Company's resolutions and its kinds, proxies.

Corporate Liquidation: (i). Winding up of Companies (ii). Mode of winding up of the companies (iii). Compulsory Winding up under the Order of the Tribunal (iv). Voluntary winding up (v). Contributories (vi). Payment

Mini case Presentation and Discussion on Rule in Foss v. Harbottle.

PRACTICAL COMPONENTS:

- Students to collect analyze and discuss MOA, AOA & Prospectus of a
- such other issues of relevance. Students to produce a report on the working of reputed agency including its formation, nature of relations with the outside world and

COURSE OUTCOME:

- Students should get clear idea about the concept of incorporation of company, its relevance, characteristics, types of company, lifting of
- directors and Investigation of the company. Student to acquire knowledge about conducting meeting, duties of
- of winding up of the companies. To give the students an insight on Winding up of the companies, Mode

RECOMMENDED BOOKS:

- Elements of Mercantile law, Sultanchand publications, 34th Edition,
- Legal & Business Environment, Racvindra Kumar & Renukamurthy, Cengage learning, 2018.
- Control, Cavendish Publishing Ltd., 1995. Saleem Sheikh & William Rees, Corporate Governance & Corporate

REFERENCES BOOKS:

- Companies Act 2013, CCH Wolter Kluver Business, 2013. Pearson Longman, 2009 2. Institute of Company Secretaries of India, Charles Wild & Stuart Weinstein Smith and Keenan, Company Law,
- Companies Act 2013. Garg, Bharat's Corporate and Allied Laws, 2013. Taxmann, Lexis Nexis, Corporate Laws 2013 (Palmtop Edition) 4. C.A. Kamal

CO – PO MAPPING.

COS		CO2	COI	CO	
			X	PO1	
			,	PO2	
>	V	X		PO3	PO
				PO4	
	×	×		PO5	

Part-B (Business Environment)

Course Objectives:

- To provide an understanding about the Macro Economic Environment of the control o
- To have an understanding of the basic macro-economic concepts.
- To study the various economic policies of our country

Global environment: WTO and global relations. Environment - Internal and External environment, Political and Legal Environment, Economic Environment, Socio - Cultural Environment, Indian Business environment: Nature and Scope, Structure of the Business

and GDP Growth rate, Components of GDP, Business Cycle-Features, and Analysis for the Indian economy. Measuring the Economy: Measuring GDP secondary and Tertiary sectors and their contribution to the economy. SWOT Basic economic Concepts: Open and Closed Economies, Primary,

development during the plan period, Classification of industries based on ownership. Industrial policies, Industrial strategy for the future, New Industrial policy 1991. Industrial Policies and Structure: Planning- Problems in industrial

and their current state in India.Privatisation-Problems and prospects, growth, problems and prospects. SSI - Role in Indian Economy. Startups Structure of Indian Industry: Public and Private Sector Enterprises, Disinvestments in Indian public sector Units since 1991. Objectives of PSUs, Performance and shortcomings. Private Sector-

Environment: Text and cases - Justin Paul, 2/e, McGraw Hill. 2008. Pp 166-Case Study: Privatization of Airport and Airline Industry, Source: Business

Economic policies: Fiscal Policy: Objectives, Instruments, Union Budget, Taxes, Role of Government.

inIndia, Tools for credit control. Structure of the Banking system, RBI and recommendations. its functions, Banking structure reforms -Narasimham committee Monetary Policy: Money, Measures of money supply, Monetary system

salient features. India Foreign Trade Policy: Objectives, Features, Policy of 2015-2020-

PRACTICAL COMPONENTS:

Students are expected to give a report on how the economic

- environment has affected the performance of any five large Indian Business Houses.
- Students are expected to analyze the major economic and financial indicators such as GDP, Inflation, CPI, BSE, NSE, Currency, Gold rate, Oil barrel price etc., for a particular period of time and submit the report on the same.

COURSE OUTCOMES:

- 1. To student will have an understanding of the macro environment of Business and various macroeconomic concepts.
- 2. The student will understand the industrial policies of the past and the present and the evolution over time, and how Indian Industrial structure evolved over time.
- 3. The student will be exposed to various economic policies of the country and the state of economy.

RECOMMENDED BOOKS:

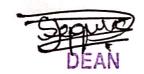
- Economic Environment of Business Misra S. K & Puri V. K., 6/e, Himalaya publishing house, 2010.
- Business Environment: Text and Cases Justin Paul, 3/e, McGrawHill, 2011.
- Business Environment Fernando, 1/e, Pearson, 2011.

REFERENCE BOOKS:

- Principles of Macro Economics -Mankiw, 4/e, Cengage Learning, 2011.
- Macro Economics Andrew. B. Abel, & Ben S. Bernanke, 7/e, Pearson Education, 2011.

CO-PO MAPPING

CO	PO						
	PO1	PO2	PO3	PO4	PO5		
C01	X	W Marin					
CO2			X		X		
CO3	- 3		X		X		



Dept. of Business Administration
Alva's Institute of Engg. & Technology
MIJAR - 574 225