MARKETING RESEARCH

Subject Code : 14MBA MM303 IA Marks : 50 No. of Lecture Hours / Week : 04 Exam Hours : 03 Total Number of Lecture Hours : 56 Exam Marks : 100

Practical Component : 01 Hour / Week

Objectives of the course:

- 1. To provide an understanding of the basics of marketing research and to build a research vocabulary, key terms and ideas.
- 2. To provide a balance of the theoretical and practical aspects of marketing research and encourage the students to take up analytical and critical thinking through research.
- 3. To highlight importance of research in management

Module 1: (8 Hours)

Introduction: Meaning, scope and importance of marketing research; own vs. agency marketing research; marketing information system; meaning, need and components, marketing information system and marketing research; marketing research process-I an overview; problem definition, formulation and preparation of research proposal.

Module 2: (8 Hours)

Primary Data Collection: Primary data collection methods; mail survey, telephone survey and interviews and their evaluation; observations; experimental methods, questionnaire preparation and administering, organizing fieldwork for collecting data.

Module 3: (8 Hours)

Research Design and Information Sources: Meaning and scope of research design; types of research designs, exploratory, descriptive and conclusive; sources and uses of secondary data, collection of secondary data.

Module 4: (8 Hours)

Sample Design and Sampling: Determining universe, sampling frame and sampling unit; determining sampling method; non probability and probability methods; sample size determination; sampling errors vs. non-sampling errors.

Sampling: Steps &Types: Probability / non probability (simple, systematize; stratified proportionate, disproportionate), Sample size determination

Module 5: (8 Hours)

Questionnaire design:-Steps in Q.D. with examples for each step. Rating Scales, Juster, Likert, Semantic Differential, Thurston, Attitude Scales, Scales for illiterate respondents

Module 6: (8 Hours)

Measurement Techniques: Nominal Scale, Ordinal Scale, Interval Scale, Ratio Scale; Scale Types: Comparative Scaling, Non-comparative Scaling; Attitude Measurement, Self-Reporting Methods, Methods for Rating Attributes, Data Analysis, Customer Research, Advertising Research, Product Research, Distribution Research, Sales Research, Marketing Environment Research, Internet Marketing Research, and International Marketing Research

Module 7: (8 Hours)

Research trends, Behavioural Science Based Approach, Economic and Competitive Pressures, Consumer Insight Groups, Quantifying Emotions, Impact of the Social Media, Doit-Yourself (DIY) Research; Research ethics, typical research errors, Research and culture;

Practical Components:

- 1. Choose 5 successful products or services and identify the insight behind them through a field survey.
- 2. Do a comprehensive essay on the difference between consumer vs. trade vs. competition insights & how best to exploit them.
- 3. Take 5 recent digital innovations e.g. twitter or face book and identify the insights. Locate 5 non-users of search or mail and Interview their reasons.
- 4. Choose 5 recent successful campaigns and identify their insights through consumer interviews. Present your findings to the class
- 5. Choose 3 successful movies e.g. Dabang & Zindagi na milegi & My name is Khan---and interview consumers about the reasons for their success. Similarly repeat this with 3 recent expensive flop movies and Present your findings to the class

RECOMMENDED BOOKS:

- 1. Marketing Research contemporary approach- Narayn reddy and GVRK Acharyalu Excel publications
- 2. Marketing Research and consumer Behavior Saravanavel et.al Vikas publishing house
- 3. Essentials of Marketing Research 4/e, Tony Proctor, PHI, 2005
- 4. Essentials of Marketing Research William G. Zikmund et.al. 4/e, Cengage Learning, 2010.
- 5. Research Skills for Students: Transferable and Learning Skills Allison, et.al. 1996.
- 6. Market Research Robin Birn, Patrick Forsyth, John Wiley and Sons Inc. 2002.

REFERENCE BOOKS:

- 1. Market Research: a guide to planning, methodology & evaluation Paul Hague, Kogan Page, 1996.
- 2. Market Research Best Practice. 30 Visions of the Future Peter Mouncey, et.al, 2007.