

ACCOUNTING FOR MANAGERS

Subject Code	: 14MBA13	IA Marks	: 50
No. of Lecture Hours / Week	: 04	Exam Hours	: 03
Total Number of Lecture Hours	: 56	Exam Marks	: 100
Practical Component	: 01 Hour / Week		

Objectives:

1. Explain fundamental accounting concepts, the elements of financial statements, and basic accounting vocabulary
2. Explain and use the accounting equation in basic financial analysis and explain how the equation is related to the financial statements.
3. Prepare basic entries for business transactions and present the data in an accurate and meaningful manner
4. Prepare basic financial statements and explain the articulation between the basic statements.
5. To analyze a company's financial statements and come to a reasoned conclusion about the financial situation of the company.

Module 1: (4 Hours)

Introduction to Accounting: Need and Types of Accounting, Users of Accounting, concepts and conventions of Accounting, Accounting Equation (problems on accounting equation).

Module 2: (10 Hours)

Preparation of books of Accounts: Journals, Subsidiary books, three column cash book, ledgers and trial balance. Depreciation- Straight line and Written down Value Methods.

Module 3: (12 Hours)

Preparation of Financial Statements: Preparation of final accounts of sole traders. Preparation of final accounts / statement of companies-both horizontal & vertical form of financial statements. (Basic problems on Final accounts of companies)

Module 4: (14 Hours)

Analysis of Financial Statements: Comparative, common size and trend analysis, Ratio Analysis, Preparation of financial statements using ratios, Preparation of Cash flow Statement (only indirect method).

Module 5: (6 Hours)

Accounting Standards and IFRS: Need for accounting standards. IFRS and proposed changes in Indian Accounting Standards.

Module 6: (4 Hours)

Emerging issues in Accounting: Corporate Governance and clause 49 of the listing agreement, Human Resource Accounting, Forensic Accounting, Window Dressing- Sustainability Reporting

Module 7:**(6 Hours)**

Fundamentals of Taxation: Overview of Heads of Income, deductions u/s 80C, Income Tax Rates and Returns – For Individuals only (Only Theory)

Practical Components:

1. Collecting Annual reports of the companies and analyzing the financial statements using different techniques and presenting the same in the class.
2. Analyzing the companies' cash flow statements and presenting the same in the class.
3. Exposing the students to usage of accounting software's (Preferably Tally)
4. Filling up of ITR forms
5. Identify the sustainability report of a company and study the contents.

RECOMMENDED BOOKS:

1. Narayanaswamy R Financial Accounting: A Managerial Perspective –, 5/e , PHI, 2014
2. Maheswari S. N, Maheswari Sharad K. Maheswari ,A Text book of Accounting For Management , , 2/e, Vikas Publishing house (P) Ltd.
3. Tulsian P. C, Financial Accounting, 1/e, Pearson Education.
4. Madegowda J, Accounting for managers, Himalaya Publishing House.
5. Gupta R. L & Radhaswamy M, Advanced Accountancy, Sultan Chand Publications
6. Jain S. P and Narang K L. Financial Accounting -, Kalyani Publishers
7. Business Taxation, Akhileshwar Pathak and Savan Godiawala, 2/e, McGraw Hill Education(India) Pvt. Ltd.2013

REFERENCE BOOKS:

1. Ambrish Gupta, Financial Accounting for Management: An Analytical Perspective, 4/e, Pearson Education.
2. Ashish K Bhattacharya, Introduction to Financial Statement Analysis, Elsevier India
3. Raman B. S, Financial Accounting –, Vol I & Vol II, United Publishers, 1/e, 2009.
4. Gary A. Porter & Curtis L. Norton, Financial Accounting (IFRS update)–, 6/e, Cengage Learning.
5. Arora M. N., Accounting For Management, Himalaya Publishing House.
6. Bhattacharya Essentials of Financial Accounting (Based on IFRS) , 2/e, Prentice Hall India,
7. Comdex (Computer and Financial Accounting with Tally 9.0 Course Kit). - Dream Tech.
8. Namrata Agrawal Comdex – Tally 9, - DreamTech.
9. Jasmine Kaur, IFRS: A Practical approach, McGraw Hill.