

INDIRECT TAXATION			
Course Code	22MBAFM406	CIE Marks	50
Teaching Hours/Week (L:P:SDA)	2:2:0	SEE Marks	50
Total Hours of Pedagogy	40	Total Marks	100
Credits	03	Exam Hours	03
<b>Course Learning objectives:</b> <ul style="list-style-type: none"> <li>To acquaint the students with basic principles and broad understanding of the Indian Indirect tax laws.</li> <li>To enable students to distinguish the difference in concept of forward &amp; reverse charge mechanism, composite &amp; mixed supply and various exemptions under the GST regime.</li> <li>To enhance the knowledge of students on provisions related to time, place and value of supply.</li> <li>To enable the student to understand the process of Registration, input tax credit (ITC) and GST assessment under the GST law.</li> <li>To enable the student to understand Customs duty provisions and evaluates import and export goods.</li> </ul>			
<b>Module-1 (6 hours)</b>			
<b>Introduction to Goods and Services Tax (GST):</b> Basic concepts of GST, Features, Taxes subsumed and not subsumed in GST, Need for GST in India, Benefits and drawbacks of GST, Dual GST Model-significance, Rates of GST, Structure of GST-CGST Act 2017, SGST Act 2017, UTGST Act 2017 & IGST Act 2017, GST Council-Structure, Recommendations and functions, Goods and Services Tax Network (GSTN)-Features, functions and services, Goods and services exempted from GST (Theory)			
<b>Module-2 (6 hours)</b>			
<b>Registration and Filing of returns:</b> <b>GST Registration</b> -Meaning, Benefits, Types of Registration & Provisions: Persons liable and not liable for Registration, Compulsory Registration, Voluntary Registration, Deemed Registration, Suo Motu Registration, Procedure for Registration, GSTIN (Theory), Computation of aggregate turnover (Simple problems). <b>Returns under GST</b> -Benefits, features, Modes of filing returns, Furnishing of Returns, First Return, Annual return and Final return (Theory). <b>Returns under GST</b> -Benefits, features, Modes of filing returns, Furnishing of Returns, First Return, Annual return and Final return (Theory).			
<b>Module-3 (8 hours)</b>			
<b>Supply, Levy and Collection of Tax:</b> <b>Supply</b> -Meaning of Goods and Services, Deemed supply, Classification of supply-Inward & outward supply, One time & Continuous supply, supply on the basis of taxability & geographical location, Composite and Mixed Supplies, Scope of supply (Theory) Determination of tax liability on various types of supply (Simple problems)			

<b>Levy and Collection</b> , Composition scheme in GST- Eligibility criteria, Conditions for adoption, Rate of GST of the Composition Levy, (Simple problems on calculation of value of taxable supply and GST Levy). (Theory and Problems).	
<b>Module-4</b>	<b>(8 hours)</b>
<b>Time, Place and Value of Supply</b> <b>Time of Supply</b> -Key concepts, Determination of time of supply of goods and services (Simple problems including Change in Rate of Tax in respect of Supply of Goods or Services), <b>Place of Supply</b> – importance and types. Simple Problems on identification of Place of supply. <b>Value of Supply</b> . (Simple problems on treatment of discount in transaction value, Money exchange services, Air travel agent, based on Cost. Value of supply in case of lottery, betting, gambling and Horse racing) <b>Input tax credit</b> -Meaning, Eligibility for availing ITC, Conditions to be satisfied for availing ITC. Determination of ITC admissible on goods and services (Simple problems)	
<b>Module-5</b>	<b>(4 hours)</b>
<b>Export-Import Procedure for Customs</b> <b>Customs Act</b> -important definitions, Types of goods, import Export Route, Types of Cess under Customs, Introduction to Baggage and General Free Allowance. Provisional Assessment of Duty, Due Dates for Payment of Duty, Penalties under Customs, Seizure of Goods, Confiscation of Goods. (Theory).	
<b>Module-6</b>	<b>(8 hours)</b>
<b>Valuation of Customs Duty:</b> Concept, Meaning of Customs Duty, Circumstances of Levy of Customs Duties and Types of Duties and Exemption from Customs Duty. Valuation under customs: Valuation of Imported Goods and Valuation of Export Goods.. (Problems on Valuation of Imported Goods- calculation of FOB, CIF, AV, BCD, SWS, GST Concession Cess, and IGST) (Theory and Problems)	

**Assessment Details (both CIE and SEE)**

The weightage of Continuous Internal Evaluation (CIE) is 50% and for Semester End Exam (SEE) is 50%. The minimum passing marks for the CIE is 50% of the maximum marks. Minimum passing marks in SEE is 40% of the maximum marks of SEE. A student shall be deemed to have satisfied the academic requirements (passed) and earned the credits allotted to each course if the student secures not less than 50% in the sum total of the CIE (Continuous Internal Evaluation) and SEE (Semester End Examination) taken together.

**Continuous Internal Evaluation:**

There shall be a maximum of 50 CIE Marks. A candidate shall obtain not less than 50% of the maximum marks prescribed for the CIE.

**CIE Marks shall be based on:**

- a) Tests (for 25Marks) and
- b) Assignments, presentations, Quiz, Simulation, Experimentation, Mini project, oral examination, field work and class participation etc., (for 25 Marks) conducted in the respective course. Course instructors are given autonomy in choosing a few of the above based on the subject relevance and should maintain necessary supporting documents for same.

**Semester End Examination:**

The SEE question paper will be set for 100 marks and the marks scored will be proportionately reduced to 50.

- The question paper will have 8 full questions carrying equal marks.
- Each full question is for 20 marks with 3 sub questions.
- Each full question will have sub question covering all the topics.
- The students will have to answer five full questions; selecting four full question from question number one to seven in the pattern of 3, 7 & 10 Marks and question number eight is compulsory.
- 50 percent theory and 50 percent problems in SEE.

**Suggested Learning Resources:****Books**

1. GST & Customs Law (University Edition), K.M Bansal, Taxmann's, Latest Edition.
2. Indirect Taxes Law and practices, V S Datey, Taxmann's, Latest Edition.
3. Goods & Services Tax (GST) in India, B. Viswanathan, UBS Publishers, Latest Edition.
4. Indirect Taxation, Raj K Agrawal & Shivangi Agrawal, Bharat Law House Pvt. Ltd, Latest Edition.

**Web links and Video Lectures (e-Resources):**

1. GST Council: [www.gstindia.com/tag/gst-council/](http://www.gstindia.com/tag/gst-council/)
2. CBEC : <http://www.cbec.gov.in/htdocs-cbec/gst>
3. GST Act/Rules/Migration/Press Release etc: <http://www.cbec.gov.in/htdocs-cbec/gst/index>
4. GST Awareness campaign/training calendar: <https://gstawareness.cbec.gov.in/>
5. GST FAQ: [http://www.cbec.gov.in/resources/htdocs-cbec/deptt\\_offcr/faq-on-gst.pdf](http://www.cbec.gov.in/resources/htdocs-cbec/deptt_offcr/faq-on-gst.pdf)
6. GSTN: <http://www.gstn.org/>
7. FAQ on GST Suvidha Providers GSTN : [http://www.gstn.org/ecosystem/faq\\_question.php](http://www.gstn.org/ecosystem/faq_question.php)

**Note:** The aforesaid links and study materials are suggestive in nature, they may be used with due regards to copy rights, patenting and other IPR rules.

**Skill Development Activities Suggested**

- Visit to a small scale trader and identify documents pertaining to Registration as well as Returns under GST under Composition Scheme.
- Visit to a GST practitioner to learn Online GST Returns
- Generate GSTR -1 & GSTR- 3B, E way Bill
- Calculate the GST and avail ITC for a local trader.
- List the provisions incorporated under GST law in the last Union Budget and prepare a note on these changes.

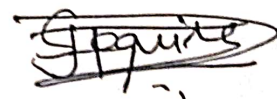
**Course outcome**

At the end of the course the student will be able to :

Sl. No.	Description	Blooms Level
CO1	Explain the various terms related to Indian Goods and Service tax (GST)	L5
CO2	Analyze whether a person is eligible to obtain registration as well as filing of returns under GST law.	L4
CO3	Have clarity on Provisions of levy and collection of GST in India	L3
CO4	Assess the Value of goods and services based on provisions of Time, value and Place of supply.	L5
CO5	Understand the concept of import and export procedure for Custom duty.	L2
CO6	Identify Customs duty provisions and valuation of imported goods.	L3

**Mapping of COS and POs**

	PO1	PO2	PO3	PO4	PO5	PSO1	PSO2	PSO3	PSO4
CO1	1		1		1	2			1
CO2	1	2	3				2	2	
CO3	1	3			1		3		2
CO4	1	3			1		3		
CO5	1	1			1				
CO6		1	3			1			3



HOD  
PG Dept. of Business Administration  
Alva's Institute of Engg. & Technology  
Mijar - 574225