

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY
A Unit of ALVA'S EDUCATION FOUNDATION @ Moodbidri, D.K. Karnataka 574 227.

RECEIPT & PAYMENT ACCOUNT FOR 1-APRIL-2023 TO 31-MARCH-2024

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
	OPENING BALANCES		99,91,707.00	OPENING BALANCE	2,93,71,367.00
	BANK BALANCES			ASSN OD 36	
37,42,558.36	Canara Bank A/C-110042185670	3,08,566.00	8,06,17,316.00	Salary & Allowances paid	10,81,28,458.00
	Canara Bank A/C-2464101014878	1,24,949.50	7,670.00	Remuneration	-
	Canara Bank C/A 2764201000115	15,68,335.59	2,23,646.00	ESI paid	2,40,290.00
	Canara Bank CC- 0612201001004	6,15,198.81	25,34,850.00	Provident Fund	27,89,234.00
	Canara Bank SB A/C-110054634803	1,27,177.00	2,20,969.00	Library Subscriptions	1,92,339.60
	Canara Bank S/B A/C-110073108011 OPEX	9,89,555.00	41,840.00	Membership Fee	1,87,730.60
	Canara Bank S/B A/C-2764101015646 (CSI)	26,006.35	38,473.00	Newspaper & Periodicals	34,428.00
	Canara Bank SB A/C-5268101015512	15,45,728.50	2,95,000.00	Registration & Renewal Charges	-
	State Bank of India A/c-64183589077	29,943.49	14,39,844.00	Computer maintenance	68,567.00
				Repairs & maintenance	52,198.60
19,48,09,564.00	Tuition Fees collected	22,72,13,310.00	3,00,030.00	Software Development charges	1,08,837.00
			7,60,505.00	Website renewal & Maintenance	1,15,950.00
82,20,520.00	University Fee collected	1,05,07,750.00	-	Research Expenses	75,521.00
2,59,41,489.00	Other Fees	1,23,49,290.00	7,73,559.00	Seminar & Workshop	25,63,164.00
5,77,246.00	Exam Centre Charges Collected	2,56,45,710.00	77,58,666.00	Placement Expenses	97,33,888.00
98,45,000.00	Skill Training Fee	89,13,900.00	1,54,000.00	Donation	1,00,000.00
71,50,400.00	General Amenities & Maintenance Fees	2,54,500.00	67,69,272.60	University & Affiliation fees	2,05,15,145.00
2,47,500.00	Graduation Day Fees	78,638.00	15,000.00	Patent Expenses	55,820.00
1,11,392.00	Interest Received	1,55,36,300.00	-	NAAC Accreditation Expenses	1,00,225.00
1,30,09,900.00	Laboratory & library Fees	53,49,861.00	8,92,528.50	Printing & Stationery	1,16,756.00
-	Miscellaneous Income	64,82,600.00	1,17,842.00	Sports Expenses	1,10,284.00
44,97,500.00	Other College Fees	1,11,89,119.00	5,67,132.00	Cultural Programme Expenses	21,35,527.00
91,16,700.00	Student Activities Fees	98,80,606.00	35,615.00	Pooja Expenses	1,95,205.00
-	Exam Fees	6,01,594.00	3,57,670.00	Annual Maintenance	1,714,183.00
-	Convocation Fees	1,12,745.00	32,90,265.00	Building Maintenance	4,92,287.00
-	Seminar & Workshop Fees	-	39,96,234.00	Cleaning & Maintenance	435,920.00
23,956.00	Other Income	10,21,000.00	5,75,847.00	Electrical Maintenance	1,04,99,901.00
4,95,000.00	Alumni Association Fee Collected	-	4,45,565.00	Admission Expenses	5,94,618.00
			4,78,666.00	Advertisement & Publicity	30,000.00
1,79,24,283.00	OUTSTANDING FEES RECEIVED	1,37,03,337.00	60,000.00	Service Charges	73,060.00
			12,08,458.00	General & Administrative Expenses	73,817.00
59,69,155.98	GRANTS RECEIVED	10,64,657.00	43,243.00	Garden Maintenance	1,34,067.00
	Grant - CSR	1,27,500.00	1,59,210.00	Professional Charges	33,35,221.78
	Donation received	1,68,500.00	1,18,02,599.00	Bank Interest & charges	45,312.00
	Grant - Others	1,97,500.00	1,58,157.00	Exam Expenses	89,33,185.00
	Grant - KCST	-	49,90,620.00	Examination Fees Paid	1,284,163.00
8,87,124.60	Centre & Consultancy Amount received	1,20,791.00	6,16,118.00	Generator Expenses	312,399.00
	Fabrication Lab	5,200.00	2,00,466.00	Furniture Maintenance	92,41,444.00
	Mechanical Department	5,35,639.00	81,78,725.00	Electricity Charges	8,04,133.00
	Civil Department	1,51,800.00	7,21,457.00	Renew Solar Engery	2,76,036.00
	MBA Department	2,34,696.00	2,16,343.00	NCC Expenses	5,376.00
	CSE Department	31,350.00	1,323.00	NSS Expenses	756,100.50
	Physics Department	54,280.00	26,01,409.00	Lab Maintenance Charges	-
	IKP EDEN	-	48,593.00	Project Sponsorship	14,14,569.00
2,93,71,367.00	CLOSING BALANCE	3,00,00,000.00	18,89,914.00	Security Expenses	83,72,022.00
	ASSN OD - 00010000052	-	43,77,221.00	Staff & Student Welfare Expenses	1,87,565.00
			3,62,115.00	Travelling & Conveyance	1,91,414.00
			2,08,830.00	Refreshment charges	-



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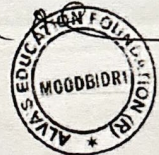
RECEIPT & PAYMENT ACCOUNT FOR 1-APRIL-2023 TO 31-MARCH-2024

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
	CAPITAL ACCOUNT ALVAS EDUCATION FOUNDATION	50,84,730	86,218.00 19,867.00 90,54,365.00 32,788.00	Telephone & Internet charges Postage & Telegram Vehicle Maintenance GST Paid	20,42,046.00 17,332.00 47,80,559.00 9,792.00
			7,88,790.00	SCHOLARSHIP PAID	
			2,70,20,744.00	FIXED ASSETS	4,60,58,181.00
			18,34,224.00	PAID TO VGST PROJECT	
		13,80,08,784.00		CAPITAL ACCOUNT ALVAS EDUCATION FOUNDATION	
				CLOSING BALANCES:	
		53,35,460.24		BANK BALANCES:	
				Axis Bank A/c No 918010065795742	84.31
				Canara Bank A/c-110156530490 AIET SKIL	1,004.90
				Canara Bank A/c-110042185670	3,17,612.90
				Canara Bank A/c - 110422157111	31,299.90
				Canara Bank A/c-110143649252-IEEE	42,153.90
				Canara Bank A/c-27640101014878	10,873.60
				Canara Bank C/A 2764201000115	99,494.59
				Canara Bank CC - 0612201001004	2,13,012.53
				Canara Bank - SB 110166457239	1,000.00
				Canara Bank SB A/C-110054634803	1,31,861.00
				Canara Bank S/B A/C 110073188011 OPIX	10,18,561.00
				Canara Bank S/B A/C-2764101015646 (CH)	52,343.35
				Canara Bank SB A/c-5268101015512	66,01,106.67
				State Bank of India A/c-64183589077	37,145.77
					85,47,530.52
		28,40,33,750.24	33,19,46,256.36	TOTAL	28,40,33,749.80
33,19,46,255.94	TOTAL				

Date : 10.09.2024
Place : Mangalore

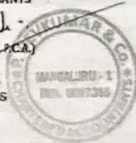
FOR ALVA'S EDUCATION FOUNDATION (R)

m. mohar
CHAIRMAN



COMPILED FROM CONSOLIDATED
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

P. Devkumar
(K. DEVAS NAYAK P.C.A.)
PARTNER
M.NO.28366.
F.R.NO.0007365



[Signature]

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Mijor, MOODBIDRI - 574 225, D.K

ALVA'S EDUCATION FOUNDATION (P) MOODSIDIRI
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2024

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR	
RS.	PS.		RS.	PS.	RS.	PS.		Rs.	Ps.
8,34,29,692.00	To	Salary & Allowances	11,11,57,982.00		22,37,36,628.00	By	School/College Fee	29,11,12,119.00	✓
17,60,282.00	"	Library, Journals & Membership Expenses	28,09,997.00		82,20,620.00	"	University/Board Fee	1,05,14,750.00	
51,01,788.00	"	Laboratory Expenses	42,99,453.50		2,61,69,379.00	"	Other Fees	3,76,82,650.00	
86,86,225.00	"	Seminar, Workshop & Training Expenses	1,23,97,052.00		21,29,137.60	"	Miscellaneous Income	81,25,412.00	
56,05,272.60	"	University & Affiliation Expenses	1,81,19,645.00						
15,000.00	"	Research or Patent Expenses	1,31,341.00						
8,47,720.00	"	Accreditation Expenses	1,00,225.00						
8,92,528.50	"	Printing & Stationery Expenses	11,78,116.00						
7,20,589.00	"	Sports, Cultural & Celebration Expenses	22,45,811.00						
75,05,893.00	"	Repairs & Maintenance Expenses	72,40,398.00						
9,84,231.00	"	Admission & Promotional Cost	16,74,519.00						
15,16,978.02	"	General Administrative Expenses	3,40,957.78						
49,90,620.00	"	Examination Expenses	89,78,497.00						
87,94,843.00	"	Fuel & Electricity Expenses	1,00,91,801.00						
7,21,457.00	"	Green & Renewable Energy Expenses	8,04,133.00						
1,61,21,704.00	"	Students Welfare Expenses	1,86,54,393.00						
5,70,945.00	"	Travelling & Conveyance	3,78,979.00						
1,06,085.00	"	Telephone & Postage Expenses	1,09,379.00						
90,54,365.00	"	Vehicle Maintenance	47,80,559.00						
	"	Interest Cost	31,49,823.00						
2,53,31,672.60	"	Depreciation	3,07,65,164.79						
7,74,97,873.78	"	Excess of Income over Expenditure	10,80,26,704.93						
26,02,55,764.60			34,74,34,931.00		26,02,55,764.60			34,74,34,931.00	

Date: 10.09.2024
Place: Mangalore

FOR ALVA'S EDUCATION FOUNDATION (R)

CHAIRMAN



COMPILED FROM CONSOLIDATED
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FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA.)

PARTNER

M.NO.28366

F.R.NO. 0007365

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ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI

ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

BALANCE SHEET AS ON 31-3-2024

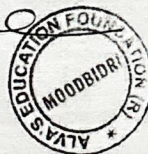
PREVIOUS YEAR Rs. Ps.	CAPITAL & LIABILITIES	CURRENT YEAR		PREVIOUS YEAR		PROPERTIES AND ASSETS	CURRENT YEAR	
		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
18,80,47,107.17	CAPITAL FUND:				18,45,10,670.70	FIXED ASSETS:		19,98,03,683.03
	As per last balance sheet	18,80,47,107.17				As per Schedule		
	Add: Excess of Income over Expenditure	10,80,26,704.93			4,73,34,478.72	CURRENT ASSETS:		3,30,93,188.72
		29,60,73,812.10				As per Schedule		
	Less: Contribution to Aef	11,39,31,969.43		18,21,41,842.67				
				3,00,00,000.00	1,93,820.00	ADVANCES:		11,70,966.00
2,93,71,367.00	SECURED LOANS:					As per Schedule		
	As per Schedule			2,03,95,374.60	53,35,540.25	CASH AT BANK:		85,47,530.52
	SUNDRY CREDITORS					As per Schedule		
				1,00,78,151.00				
1,99,56,035.50	CURRENT LIABILITIES AND PROVISIONS:							
				24,26,15,368.27	23,73,74,509.67			24,26,15,368.27
<u>23,73,74,509.67</u>								

Date : 10.09.2024
Place : Mangalore

FOR ALVA'S EDUCATION FOUNDATION (R)

m. nohan

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P. Dev Kumar
(K. DEVADAS NAYAK, F.C.A.)
PARTNER

M.NO.28366
F.R.NO. 0007365



U.DIN: 24028366DKD2348752

ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

Description	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	As on 01-04-2023	Additions During the Year More than 180 Days	Additions During the Year Less than 180 Days	As at 31-3-2024	Up to 31-3-2023	Rate	For the Year	As at 31-3-2024	As at 31-3-2024	As at 31-3-2023
LAND & BUILDINGS:										
Land	52,06,477.00	0.00	0.00	52,06,477.00	0.00	0%	0.00	0.00	52,06,477.00	52,06,477.00
Engineering Library Building	3,66,03,800.00	0.00	0.00	3,66,03,800.00	2,54,85,908.64	10%	11,11,789.14	2,65,97,697.78	1,00,06,102.22	1,11,17,891.36
Engineering Mechanical Block	13,85,95,036.36	0.00	0.00	13,85,95,036.36	8,78,72,756.38	10%	50,72,228.00	9,29,44,984.38	4,56,50,051.98	5,07,22,279.98
Engineering College	12,04,17,132.04	0.00	0.00	12,04,17,132.04	8,99,06,780.42	10%	30,51,035.16	9,29,57,115.58	2,74,59,316.46	3,05,10,351.62
Campus Development	-	31,500.00	0.00	31,500.00	0.00	0%	0.00	0.00	31,500.00	0.00
Total	30,08,22,445.40	31,500.00	0.00	30,08,53,945.40	20,32,65,445.44		92,35,052.30	21,25,00,497.74	8,83,53,447.66	9,75,56,999.96
FIXED ASSETS-OTHERS:										
Air conditioner	49,82,347.00	95,000.00	11,24,100.00	62,01,447.00	25,61,017.53	15%	4,61,756.85	30,22,774.38	31,78,671.81	24,21,329.47
Buses	3,69,01,012.00	0.00	12,41,000.00	3,81,42,012.00	3,57,44,651.60	30%	5,33,058.18	3,62,77,709.78	18,64,302.35	11,56,360.40
Computers & Accessories	7,50,95,622.00	8,66,238.00	2,25,17,648.00	9,84,79,508.00	5,98,34,686.12	40%	1,09,54,399.04	7,07,89,085.16	2,76,90,421.90	1,52,60,935.88
Electrical Equipments	1,41,52,363.00	26,09,970.00	17,40,690.00	1,85,03,023.00	71,94,559.38	10%	10,43,811.86	82,38,371.24	1,02,64,651.91	69,57,803.62
Electrical Fittings	1,29,49,888.00	2,35,772.00	6,41,775.00	1,38,27,435.00	79,64,310.38	10%	5,54,223.68	85,18,534.06	53,08,900.45	49,85,577.62
Elevator	53,25,717.00	0.00	0.00	53,25,717.00	22,70,836.89	15%	4,58,232.17	27,29,069.06	25,96,648.49	30,54,880.11
EPABX	16,16,170.97	0.00	0.00	16,16,170.97	11,96,460.09	10%	41,971.09	12,38,431.18	3,77,739.24	4,19,710.88
Ford Icon Car	6,43,019.00	0.00	0.00	6,43,019.00	5,76,935.94	15%	9,912.39	5,86,848.33	56,169.47	66,083.06
Furniture & fixtures	9,29,95,897.00	2,17,337.00	71,43,735.00	10,03,56,969.00	6,05,42,352.04	10%	36,24,274.95	6,41,66,626.99	3,61,90,342.06	3,24,53,544.96
Generator	50,70,840.00	0.00	0.00	50,70,840.00	40,39,984.66	15%	1,54,628.26	41,94,612.92	8,76,226.15	10,30,855.34
Lab Equipments	4,21,28,221.00	0.00	67,74,728.00	4,89,02,949.00	2,78,99,668.34	15%	26,42,387.45	3,05,42,055.79	1,83,60,892.01	1,42,28,552.56
Library Books	64,31,286.00	29,234.00	4,67,367.00	69,27,883.00	62,03,917.50	100%	4,90,282.00	66,94,199.50	2,33,683.00	2,27,368.50
Linen & Curtain	5,81,359.00	0.00	0.00	5,81,359.00	60,140.80	10%	52,121.77	1,12,262.57	4,69,096.19	5,21,218.20
Musical Instrument	51,340.00	53,009.00	2,02,853.40	3,07,193.00	25,420.55	10%	18,034.65	43,435.20	2,63,740.67	25,919.45
Refrigerator	-	0.00	16,700.00	16,700.00	0.00	15%	1,252.50	1,252.50	15,448.01	0.00
Sign Boards	27,63,340.00	0.00	27,63,340.00	27,63,340.00	13,90,723.35	15%	2,05,892.44	15,96,615.79	11,86,722.97	13,72,616.45
Sports Material	5,55,546.00	29,539.00	0.00	6,85,085.00	3,70,197.61	15%	47,233.16	4,17,430.77	2,67,654.43	2,85,348.19
Statue	1,60,000.00	0.00	0.00	1,60,000.00	0.00	0%	0.00	0.00	1,60,000.00	1,60,000.00
Telephone Instruments	8,23,669.00	19,999.00	0.00	8,43,668.00	5,41,783.25	10%	30,188.50	5,71,911.75	2,71,695.80	2,81,885.75
Television	48,000.00	0.00	0.00	48,000.00	2,400.00	10%	4,560.00	6,960.00	41,040.00	45,600.00
Transformer	42,04,415.00	0.00	0.00	42,04,415.00	22,48,006.45	10%	1,95,540.86	24,43,647.31	17,60,767.84	19,56,408.55
Water Cooler	53,000.00	0.00	0.00	53,000.00	11,328.75	15%	6,250.69	17,579.44	35,420.62	41,671.25
Total	30,76,33,051.97	41,54,085.00	4,18,70,596.00	35,36,59,732.97	22,06,79,381.23		2,15,30,112.49	24,22,09,493.72	11,14,50,235.37	8,69,53,670.74
GRAND TOTAL	60,84,55,497.37	41,87,585.00	4,18,70,596.00	65,45,13,678.37	42,39,44,826.67		3,07,65,164.79	45,47,09,991.46	19,98,03,683.03	18,45,10,670.70

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