

RECEIPT & PAYMENT ACCOUNT FOR 1-APRIL-2023 TO 31-MARCH-2024

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
	OPENING BALANCES		99,92,707.00	OPENING BALANCE	
37,42,958.36	BANK BALANCES			ASSN OD 36	2,93,71,367.00
	Canara Bank A/C-110042185670	3,08,566.00	8,06,17,316.00	Salary & Allowances paid	10,81,28,458.00
	Canara Bank A/c-2464101014878	1,24,949.50	7,670.00	Remuneration	-
	Canara Bank C/A 2764201000115	15,68,335.59	2,23,646.00	ESI paid	2,40,290.00
	Canara Bank CC - 0612201001004	6,15,198.81	25,34,850.00	Provident Fund	27,89,234.00
	Canara Bank S/B A/C-110054634803	1,27,177.00	2,20,969.00	Library Subscriptions	1,92,339.00
	Canara Bank S/B A/C 110073188011 OPEX	9,89,555.00	41,840.00	Membership Fee	1,87,730.00
	Canara Bank S/B A/C-2764101015646 (CSI)	26,006.35	38,473.00	Newspaper & Periodicals	34,428.00
	Canara Bank S/B A/c-5268101015512	15,45,728.50	2,95,000.00	Registration & Renewal Charges	-
	State Bank of India A/c-64183589077	29,943.49	14,39,844.00	Computer maintenance	68,567.00
		53,35,460.24	-	Repairs & maintenance	52,198.00
19,48,09,664.00	Tution Fees collected	22,72,13,310.00	3,00,030.00	Software Development charges	1,08,837.00
			7,60,505.00	Website renewal & Maintenance	14,15,950.00
82,20,620.00	University Fee collected	1,05,07,750.00	-	Research Expenses	75,521.00
2,59,41,489.00	Other Fees	1,23,49,290.00	7,73,559.00	Seminar & Workshop	25,63,164.00
5,77,246.00	Exam Centre Charges Collected	-	77,58,666.00	Placement Expenses	97,33,888.00
98,45,000.00	Skill Training Fee	2,56,45,710.00	1,54,000.00	Donation	1,00,000.00
71,50,400.00	General Amenities & Maintenance Fees	89,13,900.00	67,69,272.60	University & Affiliation fees	2,05,15,145.00
2,47,500.00	Graduation Day Fees	2,54,500.00	15,000.00	Patent Expenses	55,820.00
1,11,392.00	Interest Received	78,638.00	-	NAAC Accreditation Expenses	1,00,225.00
1,30,09,900.00	Laboratory & library Fees	1,55,36,300.00	8,92,528.50	Printing & Stationery	11,16,756.00
-	Miscellaneous Income	53,49,861	1,17,842.00	Sports Expenses	1,10,284.00
44,97,500.00	Other College Fees	64,82,600.00	5,67,132.00	Cultural Programme Expenses	21,35,527.00
91,16,700.00	Student Activities Fees	1,11,89,119.00	35,615.00	Pooja Expenses	-
-	Exam Fees	98,80,606.00	3,57,670.00	Annual Maintenance	1,95,205.00
-	Convocation Fees	6,01,594.00	32,90,265.00	Building Maintenance	17,14,183.00
-	Seminar & Workshop Fees	11,27,450.00	39,96,234.00	Cleaning & Maintenance	40,22,870.00
23,956.00	Other Income	-	5,75,847.00	Electrical Maintenance	4,35,920.00
4,95,000.00	Alumni Association Fee Collected	10,21,000.00	4,45,565.00	Admission Expenses	10,49,901.00
1,79,29,283.00	OUTSTANDING FEES RECEIVED	1,37,03,337.00	4,78,666.00	Advertisement & Publicity	5,94,618.00
			60,000.00	Service Charges	30,000.00
59,69,155.98	GRANTS RECEIVED	10,64,657.00	12,08,458.00	General & Administrative Expenses	73,060.00
	Grant - CSR	1,27,500.00	43,243.00	Garden Maintenance	73,817.00
	Donation received	1,68,500.00	1,59,210.00	Professional Charges	1,34,067.00
	Grant - Others	1,97,500.00	11,80,259.02	Bank Interest & charges	33,35,221.78
	Grant - KSCST	-	-	Exam Expenses	45,312.00
8,87,124.60	Centre & Consultancy Amount received	1,20,791.00	49,90,620.00	Examination Fees Paid	89,33,185.00
	Fabrication Lab	5,200.00	6,16,118.00	Generator Expenses	12,84,163.00
	Mechanical Department	5,35,639.00	2,00,466.00	Furniture Maintenance	3,12,399.00
	Civil Department	1,54,800.00	81,78,725.00	Electricity Charges	92,41,444.00
	MBA Department	2,34,696.00	7,21,457.00	Renew Solar Engery	8,04,133.00
	CSE Department	33,350.00	2,16,343.00	NCC Expenses	2,76,036.00
	Physics Department	54,280.00	1,323.00	NSS Expenses	5,376.00
	IKP EDEN	-	26,01,409.00	Lab Maintenance Charges	7,56,100.50
2,93,71,367.00	CLOSING BALANCE	3,00,00,000.00	48,593.00	Project Sponsorship	-
	ASSN OD - 00010000052		18,89,914.00	Security Expenses	14,14,569.00
			43,77,221.00	Staff & Student Welfare Expenses	83,72,022.00
			3,62,115.00	Travelling & Conveyance	1,87,565.00
			2,08,830.00	Refreshment charges	1,91,414.00



RECEIPT & PAYMENT ACCOUNT FOR 1-APRIL-2023 TO 31-MARCH-2024

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
-	<u>CAPITAL ACCOUNT</u> ALVAS EDUCATION FOUNDATION	50,84,730	86,218.00 Telephone & Internet charges 19,867.00 Postage & Telegram 90,54,365.00 Vehicle Maintenance 32,788.00 GST Paid	20,42,046.00 17,332.00 47,80,559.00 9,792.00	20,00,56,671.28
			7,88,790.00 SCHOLARSHIP PAID		-
			2,70,20,744.00 FIXED ASSETS		4,60,58,181.00
			18,34,224.00 PAID TO VGST PROJECT		-
			13,80,08,784.00 <u>CAPITAL ACCOUNT</u> ALVAS EDUCATION FOUNDATION		-
			53,35,460.24 <u>CLOSING BALANCES:</u> <u>BANK BALANCES:</u>		
			Axis Bank A/C No 918010065795742	84.01	
			Canara Bank A/c:110156530480 AIET Skill	1,004.00	
			Canara Bank A/C-110042185670	3,17,612.00	
			Canara Bank A/c - 110422157111	31,289.00	
			Canara Bank A/C-110143669252-IEEE	42,153.00	
			Canara Bank A/c-2764101014878	10,873.60	
			Canara Bank C/A 2764201000115	89,484.59	
			Canara Bank CC - 0612201001004	2,13,012.53	
			Canara Bank - SB 110166457289	1,000.00	
			Canara Bank SB A/C-110054634803	1,31,861.00	
			Canara Bank S/B A/C 110073188011 OPEX	10,18,561.00	
			Canara Bank S/B A/C-2764101015646 (CSI)	52,343.35	
			Canara Bank SB A/c-5268101015512	66,01,106.67	
			State Bank of India A/e-64183589077	37,145.77	85,47,530.52
33,19,46,255.94	TOTAL	28,40,33,750.24	33,19,46,256.36	TOTAL	28,40,33,749.80

FOR ALVA'S EDUCATION FOUNDATION (R)

Date : 10.09.2024
Place : Mangalore

m. mohan
CHAIRMAN



COMPILED FROM CONSOLIDATED
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

P. Devkumar
(K. DEVADAS NAYAK P.C.A.)
PARTNER
M.NO.28366.
F.R.NO.000736S



ALVA'S EDUCATION FOUNDATION (R) MOODBIDRI.
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2024

Expenditure on maintenance of physical and Academic facility (2023-24)

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME		CURRENT YEAR	
RS.	PS.		Rs.	Ps.	RS.	PS.			Rs.	Ps.
8,34,29,692.00		To Salary & Allowances	11,11,57,982.00		22,37,36,628.00		By School/College Fee		29,11,12,119.00	
17,60,282.00		" Library, journals & Membership Expenses	28,09,997.00		82,20,620.00		" University/Board Fee		1,05,14,750.00	
51,01,788.00		" Laboratory Expenses	42,99,453.50		2,61,69,379.00		" Other Fees		3,76,82,650.00	
86,86,225.00		" Seminar, Workshop & Training Expenses	1,23,97,052.00		21,29,137.60		" Miscellaneous Income		81,25,412.00	
56,05,272.60		" University & Affiliation Expenses	1,81,19,645.00							
15,000.00		" Research or Patent Expenses	1,31,341.00							
8,47,720.00		" Accreditation Expenses	1,00,225.00							
8,92,528.50		" Printing & Stationery Expenses	11,78,116.00							
7,20,589.00		" Sports, Cultural & Celebration Expenses	22,45,811.00							
75,05,893.00		" Repairs & Maintenance Expenses	72,40,398.00							
9,84,231.00		" Admission & Promotional Cost	16,74,519.00							
15,16,978.02		" General Administrative Expenses	3,40,957.78							
49,90,620.00		" Examination Expenses	89,78,497.00							
87,94,843.00		" Fuel & Electricity Expenses	1,00,91,801.00							
7,21,457.00		" Green & Renewable Energy Expenses	8,04,133.00							
1,61,21,704.00		" Students Welfare Expenses	1,86,54,393.00							
5,70,945.00		" Travelling & Conveyance	3,78,979.00							
1,06,085.00		" Telephone & Postage Expenses	1,09,379.00							
90,54,365.00		" Vehicle Maintenance	47,80,559.00							
		" Interest Cost	31,49,823.00							
2,53,31,672.60		" Depreciation	3,07,65,164.79							
7,74,97,873.78		" Excess of Income over Expenditure	10,80,26,704.93							
			34,74,34,931.00		26,02,55,764.60				34,74,34,931.00	

Date :10.09.2024
Place : Mangalore

FOR ALVA'S EDUCATION FOUNDATION (R)

CHAIRMAN



COMPILED FROM CONSOLIDATED
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, F.C.A.)

PARTNER

M.NO.28366

F.R.NO. 000736S



ALVA'S EDUCATION FOUNDATION (R) ,MOODABIDRI.

ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

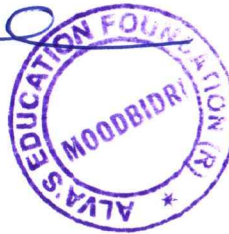
BALANCE SHEET AS ON 31-3-2024

PREVIOUS YEAR		CAPITAL & LIABILITIES	CURRENT YEAR		PREVIOUS YEAR		PROPERTIES AND ASSETS	CURRENT YEAR	
Rs.	P.s.		Rs.	P.s.	Rs.	P.s.		Rs.	P.s.
18,80,47,107.17		CAPITAL FUND:			18,45,10,670.70		FIXED ASSETS:		19,98,03,683.03
		As per last balance sheet	18,80,47,107.17				As per Schedule		
		Add: Excess of Income over Expenditure	10,80,26,704.93						
			<u>29,60,73,812.10</u>		4,73,34,478.72		CURRENT ASSETS:		3,30,93,188.72
		Less: Contribution to Aef	<u>11,39,31,969.43</u>	18,21,41,842.67			As per Schedule		
2,93,71,367.00		SECURED LOANS:		3,00,00,000.00		1,93,820.00	ADVANCES:		11,70,966.00
		As per Schedule					As per Schedule		
-		SUNDRY CREDITORS		2,03,95,374.60		53,35,540.25	CASH AT BANK:		85,47,530.52
							As per Schedule		
1,99,56,035.50		CURRENT LIABILITIES AND PROVISIONS:		1,00,78,151.00					
<u>23,73,74,509.67</u>			<u>24,26,15,368.27</u>		<u>23,73,74,509.67</u>				<u>24,26,15,368.27</u>

Date :10.09.2024
Place : Mangalore

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(K. DEVADAS NAYAK, F.C.A.)
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M.NO.28366
F.R.NO. 0007365



UDIN: 24028366BKD2548758

ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01-04-2023	Additions During the Year More than 180 Days	Additions During the Year Less than 180 Days	As at 31-3-2024	Up to 31-3-2023	Rate	For the Year	As at 31-3-2024	As at 31-3-2024	As at 31-3-2023
LAND & BUILDINGS:										
Land	52,06,477.00	0.00	0.00	52,06,477.00	0.00	0%	0.00	0.00	52,06,477.00	52,06,477.00
Engineering Library Building	3,66,03,800.00	0.00	0.00	3,66,03,800.00	2,54,85,908.64	10%	11,11,789.14	2,65,97,697.78	1,00,06,102.22	1,11,17,891.36
Engineering Mechanical Block	13,85,95,036.36	0.00	0.00	13,85,95,036.36	8,78,72,756.38	10%	50,72,228.00	9,29,44,984.38	4,56,50,051.98	5,07,22,279.98
Engineering College	12,04,17,132.04	0.00	0.00	12,04,17,132.04	8,99,06,780.42	10%	30,51,035.16	9,29,57,815.58	2,74,59,316.46	3,05,10,351.62
Campus Development	-	31,500.00	0.00	31,500.00	0.00	0%	0.00	0.00	31,500.00	0.00
Total	30,08,22,445.40	31,500.00	0.00	30,08,53,945.40	20,32,65,445.44		92,35,052.30	21,25,00,497.74	8,83,53,447.66	9,75,56,999.96
FIXED ASSETS-OTHERS:										
Air conditioner	49,82,347.00	95,000.00	11,24,100.00	62,01,447.00	25,61,017.53	15%	4,61,756.85	30,22,774.38	31,78,671.81	24,21,329.47
Buses	3,69,01,012.00	0.00	12,41,000.00	3,81,42,012.00	3,57,44,651.60	30%	5,33,058.18	3,62,77,709.78	18,64,302.35	11,56,360.40
Computers & Accessories	7,50,95,622.00	8,66,238.00	2,25,17,648.00	9,84,79,508.00	5,98,34,686.12	40%	1,09,54,399.04	7,07,89,085.16	2,76,90,421.90	1,52,60,935.88
Electrical Equipments	1,41,52,363.00	26,09,970.00	17,40,690.00	1,85,03,023.00	71,94,559.38	10%	10,43,811.86	82,38,371.24	1,02,64,651.91	69,57,803.62
Electrical Fittings	1,29,49,888.00	2,35,772.00	6,41,775.00	1,38,27,435.00	79,64,310.38	10%	5,54,223.68	85,18,534.06	53,08,900.45	49,85,577.62
Elevator	53,25,717.00	0.00	0.00	53,25,717.00	22,70,836.89	15%	4,58,232.17	27,29,069.06	25,96,648.49	30,54,880.11
EPABX	16,16,170.97	0.00	0.00	16,16,170.97	11,96,460.09	10%	41,971.09	12,38,431.18	3,77,739.24	4,19,710.88
Ford Icon Car	6,43,019.00	0.00	0.00	6,43,019.00	5,76,935.94	15%	9,912.39	5,86,848.33	56,169.47	66,083.06
Furniture & fixtures	9,29,95,897.00	2,17,337.00	71,43,735.00	10,03,56,969.00	6,05,42,352.04	10%	36,24,274.95	6,41,66,626.99	3,61,90,342.06	3,24,53,544.96
Generator	50,70,840.00	0	0	50,70,840.00	40,39,984.66	15%	1,54,628.26	41,94,612.92	8,76,226.15	10,30,855.34
Lab Equipments	4,21,28,221.00	0.00	67,74,728.00	4,89,02,949.00	2,78,99,668.34	15%	26,42,387.45	3,05,42,055.79	1,83,60,892.01	1,42,28,552.66
Library Books	64,31,286.00	29,230.00	4,67,367.00	69,27,883.00	62,03,917.50	100%	4,90,282.00	66,94,199.50	2,33,683.00	2,27,368.50
Linen & Curtain	5,81,359.00	0.00	0.00	5,81,359.00	60,140.80	10%	52,121.77	1,12,262.57	4,69,096.19	5,21,218.20
Musical Instrument	51,340.00	53,000.00	2,02,853.00	3,07,193.00	25,420.55	10%	18,034.65	43,435.20	2,63,740.67	25,919.45
Refrigerator	-	0.00	16,700.00	16,700.00	0.00	15%	1,252.50	1,252.50	15,448.01	0.00
Sign Boards	27,63,340.00	0.00	0.00	27,63,340.00	13,90,723.35	15%	2,05,892.44	15,96,615.79	11,66,722.97	13,72,616.65
Sports Material	6,55,546.00	29,539.00	0.00	6,85,085.00	3,70,197.61	15%	47,233.16	4,17,430.77	2,67,654.43	2,85,348.39
Statue	1,60,000.00	0.00	0.00	1,60,000.00	0.00	0%	0.00	0.00	1,60,000.00	1,60,000.00
Telephone Instruments	8,23,669.00	19,999.00	0.00	8,43,668.00	5,41,783.25	10%	30,188.50	5,71,971.75	2,71,695.80	2,81,885.75
Television	48,000.00	0.00	0.00	48,000.00	2,400.00	10%	4,560.00	6,960.00	41,040.00	45,600.00
Transformer	42,04,415.00	0.00	0.00	42,04,415.00	22,48,006.45	10%	1,95,640.86	24,43,647.31	17,60,767.84	19,56,408.55
Water Cooler	53,000.00	0.00	0.00	53,000.00	11,328.75	15%	6,250.69	17,579.44	35,420.62	41,671.25
Total	30,76,33,051.97	41,56,085.00	4,18,70,596.00	35,36,59,732.97	22,06,79,381.23		2,15,30,112.49	24,22,09,493.72	11,14,50,235.37	8,69,53,670.74
GRAND TOTAL	60,84,55,497.37	41,87,585.00	4,18,70,596.00	65,45,13,678.37	42,39,44,826.67		3,07,65,164.79	45,47,09,991.46	19,98,03,683.03	18,45,10,670.70

