

MEMORANDUM OF UNDERSTANDING

Between

Kanara Chamber of Commerce & Industry, Mangaluru

And

PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar

This non-financial Memorandum of Understanding (MOU) is made on Monday, 15th March 2021 between the Kanara Chamber of Commerce & Industry, Mangaluru (herein referred as "KCCI") and PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar.

The KCCI, Mangaluru is a not-for-profit Company and the apex body in the region which works along with the members, for the empowerment and betterment of the business community and strives for the development of trade, commerce and industry, entrepreneurs, and has rendered remarkable service to the economic progress of Dakshina Kannada. The KCCI is having its office at Bunder, Mangaluru, managed by the Board of members and represented by its President Sri Isaac Vas, hereinafter referred as the **FIRST PARTY**.

And

The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, affiliated to Visveswaraya Technological University, Belagavi located at Mijar, Mangaluru, and conducting post graduate in Business Administration represented by its Principal Dr. Peter Fernandes, herein referred as **SECOND PARTY**.

SCOPE OF MOU

Whereas KCCI having various business firms ranging from small to very large enterprises as its members and whereas PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar having students who are undergoing educational training and whereas KCCI through its members will be able to enhance the confidence of the students, by nurturing young minds and help budding young talents.

This collaboration is between KCCI and PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, with the objective of having industry-institute interface. The students of

For KANARA CHAMBER OF COMMERCE & INDUSTRY

ISAAC VAS
PRESIDENT



PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar who seek a rewarding career in finance and management or to become entrepreneurs, shall get hands-on information and knowledge through this mutual understanding between the KCCI and the PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar.

VISION and MISSION of KCCI

VISION

To evolve as a catalyst of growth for the area of Dakshina Kannada guided by the business ethics and traditions evolved in this region over the years and driven by the sustained enthusiasm of making the best use of the rich material and intellectual resources of this region.

MISSION

Mission of making Dakshina Kannada a favourable destination for investment and economic growth by:

- Promoting quality and best business practices amongst our members.
- Being proactive in partnering with the governmental agencies in formulating and implementing favourable business policies.
- Empowering the business, trade and industrial community with the best of business intelligence.
- Making the commercial establishments of this area globally competitive and giving them global recognition.
- Promoting responsible corporate citizenship among our members and facilitating social harmony and inclusive growth of all the sections of the society.

VISION and MISSION of PG Department of Business Administration, AIET, Mijar

VISION

To develop competent and ethical managers and entrepreneurs, sensitive to their environment and culture, responsible to their communities and global in their outlook and approach.

MISSION

- M1: To provide students with necessary knowledge and skills to enable them to be effective in the field of their specialization
- M2: To foster curiosity, broaden horizons, and inculcate leadership skills to achieve academic rigour, highly grounded in the real world /job market
- M3: To adopt systems thinking approach in learning, to help students excel in a **complex** and **ever-changing global** environment
- M4: To develop in them a strong commitment to embrace cross cultural diversity and an entrepreneurial mindset

For KANARA CHAMBER OF COMMERCE & INDUSTRY

ISAAC VAS
PRESIDENT

Dept. of Business Administration
Alva's Institute of Engineering & Technology
Mijar
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4. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar shall assist the KCCI to organise guest lectures/workshops by the member industrialists in the College.
5. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar in collaboration with the KCCI, its members & industry connected institutions help in developing curricula keeping in mind the present and future industrial needs of the state and nation-wide needs.
6. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, wherever necessary, shall conduct periodic evaluation of students undergoing Industrial Training with members of KCCI to ensure quality training and effective use of Industry resources.
7. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar shall strive to base student projects on current industrial problems and shall monitor the project diligently to jointly benefit Industry and Academic Institutions.
8. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar shall strive to assist their students in their future career planning through interaction the successful industrial entrepreneurs who are members of the KCCI.

RELATIONSHIP BETWEEN PARTIES

This MOU is not intended to be legally binding, but it expresses the intentions and understandings between both Parties.

NOTICES


Any communication made by one party to the other under this MOU shall be in writing in the English language and shall be addressed to the respective party's office as is designated in writing.

TERM

The Duration of this MOU is for a period of three years from the date 15th March, 2021 to 14th March, 2024

For
Kanara Chamber of Commerce and Industry


For **KANARA CHAMBER OF COMMERCE & INDUSTRY**


ISAAC VAS
President

Date: 15th March, 2021

KANARA CHAMBER OF COMMERCE & INDUSTRY
'CHAMBER BUILDING', CHAMBER ROAD
BUNDER, P.B. No. 116 MANGALORE - 575 001

For
Alva's Institute of Engineering and
Technology


Principal
DEAN

Dept. of Distance Education
Date: 15th March, 2021
KANARA - 575 001

ROLE OF KCCI

1. In collaboration with PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar or other colleges, KCCI shall conduct programmes relating to self-employment, deliberations on Entrepreneurship Development etc.
2. To the best of its ability, KCCI shall strive to provide opportunities for Internships to the students through the members of KCCI.
3. To direct its members to seek Consultation services from the faculty of PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar.
4. Wherever possible, assist in arranging field visits to the industries for giving practical exposure to the students.
5. In collaboration with PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, arrange to conduct guest lectures by Micro, small and medium scale entrepreneurs to provide knowledge to the students and to help them to become industry-ready.
6. In collaboration with Institutions and Industry experts arrange to conduct short-term certificate courses, workshop, guest lectures and similar programs for faculty to up-grade teaching skills of faculty.
7. Arrange periodic meetings by Industrial Officials with Departmental Faculty heads to assess and evaluate the need for employable graduates/postgraduates.
8. Encourage members of KCCI to access skilled candidates who have shown potential through Campus Recruitment.
9. Collaborate with other institutions to conduct Joint Community Development programmes with the students of the institutions in local areas to promote and accomplish joint community goals.

ROLE OF PG DEPARTMENT OF BUSINESS ADMINISTRATION, ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY, MIJAR

1. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar shall strive to depute students and faculty to the workshops or programmes organised by KCCI.
2. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar shall strive to participate and host Faculty Development Programmes in the institutions for faculty from affiliated institutions at a nominal fee. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar shall invite members of KCCI for such program.
3. The PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar shall collaborate with the KCCI in organising any programmes or workshops in the college.

For KANARA CHAMBER OF COMMERCE & INDUSTRY

ISAAC VAS
PRESIDENT

PRINCIPAL
Alva's Institute of Engg. & Technology,
MIJAR MOODBIDRI - 574 225, D.K