

PROJECT REPORT ON
“A Study on Inventory Management with special reference to ND Sons
Engineers Private Limited, Baikampady”

Submitted by
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USN: 4AL22BA019

Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI
In partial fulfilment of the requirements for the award of the degree of
MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

INTERNAL GUIDE

Mr. Ashok Rao
Assistant Professor
AIET, Mijar

EXTERNAL GUIDE

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Finance Head
ND Sons, Mangalore



PG DEPARTMENT OF BUSINESS ADMINISTRATION
ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY,
MOODABIDRI

SEPTEMBER - 2024

06.06.2024

Certificate

This is to certify that Ms. Deekshitha Rani K a student of MBA IV semester (Reg No.USN No.4AL22BA019) Alvas's Institute of Engineering & Technology Shobhavana Campus, Mijar, Moodbidri, has successfully Completed her training from 23.04.2024 to 06.06.2024 in our organization on the Topic of 'A Study on Inventory Management with special reference to NDSons Engineers Private Limited, as a partial fulfillment of MBA Course as prescribed by the Visvesvaraya Technology University, Belgaum.

During the tenure we found her to be sincere, hardworking and efficient with good conduct and aptitude to gain knowledge.

We wish success in her future endeavors.

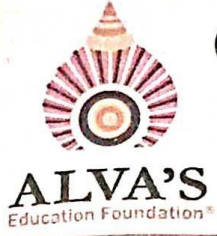
For NDSons Engineers Private Limited


M.D. Poojary
(Director)

NDSons Engineers Pvt. Ltd.
CIN: U29299KA2021PTC144895
Reg. Office: #16-118/12, Kalpane,
Opp. Forest Office, Kulshekar,
Mangalore - 575005

Specialized in

"Steam & other utility piping" Design & Analysis of steam line "Manufacturing of Boiler fitting
Erection of Boiler, Structural & Equipments Fabrication of Chimney, ducting, SS tanks * Thermal Insulation



ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

(A Unit of Alva's Education Foundation @, Moodbidri)

Affiliated to Visvesvaraya Technological University, Belagavi

Approved by AICTE, New Delhi & Recognised by Government of Karnataka

Accredited by NBA (CSE & ECE)

Date: 09/09/2024

CERTIFICATE

This is to certify that **Deekshitha Rani K** bearing USN 4AL22BA019, is a bonafide student of Master of Business Administration course of Alva's Institute of Engineering and Technology, Moodbidri for the batch 2022-2024, affiliated to Visvesvaraya Technological University, Belagavi. The Project report on "A Study on Inventory Management with special reference to ND Sons Engineers Private Limited, Baikampady" is prepared by her under the guidance of **Mr. Ashok Rao**, Assistant Professor, in partial fulfilment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belagavi Karnataka.

Signature of Internal Guide

Signature of HOD

HOD

PG Dept. of Business Administration
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Viva – Voce Examination

Signature of Principal

Alva's Institute of Engg. & Technology,
Mijar, MOODBIDRI - 574 225, D.K

Signature of Internal Examiner
(Name & Affiliation)

Signature of External Examiner
(Name & Affiliation)

DECLARATION

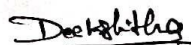
I **Deekshitha Rani K**, hereby declare that this project report entitled “**A Study on Inventory Management with special reference to ND Sons Engineers Private Limited, Baikampady**” prepared by me under the guidance of **Mr. Ashok Rao**, Assistant Professor of M.B.A Department, Alva’s Institute of Engineering and Technology, Mijar and external assistance by **Mr. Shodhan Hedge**, Accountant, ND Sons Engineers Private Limited, Baikampady.

I also declare that this project report is towards the partial of the university regulation for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belagavi.

I have undergone a summer project for a period of 6 weeks. I further declare that this project report is based on the original study undertaken by me and not been submitted for the award of any degree from any other University/Institution.

Place: Mijar

Date:09-09-2024


Signature of the Student

ACKNOWLEDGMENT

I would like to take this opportunity to express my sincere gratitude to all those who have helped me throughout this project. It gives me immense pleasure to acknowledge all those who have rendered encouragement and support for the successful completion of this work.

I express my deep sense of gratitude to my internal guide **Mr. Ashok Rao**, Assistant Professor Department of the MBA, for this constant support and encouragement to carry out my project successfully without much difficulty.

I am grateful to **Mrs. Priya Sequeira**, HOD, MBA department, Alvas Institute of Engineering and Technology, Mijar, Moodbidiri. Whose timely suggestions and encouragement support me to complete this project.

I would like to express my sincere thanks to **Dr. Peter Fernandes**, Principal Alvas Institute of

Engineering and Technology, Mijar, Moodbidiri.

With regards,

Deekshitha Rani K

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EXECUTIVE SUMMARY

This study focuses on “A Study on Inventory Management with special reference to ND Sons Engineers Private Limited, Baikampady.” The primary objective is evaluating current inventory management practices to identify the area for improvement and also identify slow moving, obsolete stock and reduce the excess inventory in the company.

The research identifies the balance between minimizing costs and ensuring the availability of raw materials and finished goods. Ineffective inventory management techniques can result in overstocking, stockouts, higher holding costs, and production delays, all of which can harm the bottom line of the business and customer happiness. This study aims to identify potential inefficiencies, and propose strategies for improvement to enhance overall productivity and cost-effectiveness.

Through a comprehensive literature review and data analysis, the findings suggest that effective inventory management is directly correlated with improved profitability and reduce stockouts, overstock. This study concludes with recommendations for ND Sons Engineers Private Limited to enhance its inventory management strategies, including advance inventory management technologies, providing staff training. So that organization substantially enhance its inventory control process.

Overall, this study undergoes the significance of Inventory management as a vital aspect of financial strategy, strengthening the business's long-term profitability and competitive edge in the marketplace.