#### PROJECT REPORT ON

# "A STUDY ON UNLOCKING ENTREPRENEURIAL POTENTIAL: THE ROLE OF MBA EDUCATION IN MOTIVATING AND EMPOWERING STUDENTS"

**Submitted by** 

CIONA VILCEETA PEREIRA

4AL22BA017

**Submitted to** 



#### VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAVI

In partial fulfilment of the requirement for the award of the degree of

### MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

**INTERNAL GUIDE** 

MRS. PRIYA SEQUEIRA

HOD PG DEPARTMENT OF

**BUSINESS ADMINISTRATION** 

Alva's Institute of Engineering and Technology, Mijar – 574225



ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY

MIJAR, MOODBIDRI

# ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY (A Unit of Alva's Education Foundation ®, Moodbidri)

(A Unit of Alva's Education Foundation ®,Moodbidri)
Affiliated to Visvesvaraya Technological University, Belagavi
Approved by AICTE, New Delhi & Recognised by Government of Karnataka
Accredited by NBA (CSE & ECE)

Date: 09/09/2024

#### CERTIFICATE

This is to certify that Ciona Vilceeta Pereira bearing USN 4AL22BA017, is a bonafide student of Master of Business Administration course of Alva's Institute of Engineering and Technology, Moodbidri for the batch 2022-2024, affiliated to Visvesvaraya Technological University, Belgavi. The Project report on "A Study on Unlocking Entrepreneurial potential: The role of MBA Education in Motivating and Empowering students", is prepared by her under the guidance of Mrs. Priya Sequeira, Associate Professor, in partial fulfilment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belagavi, Karnataka.

Signature of Internal Guide

Signature of HOD

Signature of Principal

Alvo's Institute of Engg. & Technology.

Mijar. MOODUBER - 574 725, D.A.

Viva - Voce Examination

Signature of Internal Examiner
(Name & Affiliation)

Signature of External Examiner (Name & Affiliation)

#### DECLARATION

I, Ciona Vilceeta Pereira, bearing USN 4AL22BA017 hereby declares that the Project Title entitled "A study on unlocking Entrepreneurial Potential: The Role of MBA Education in Motivating and Empowering Students" prepared by me under the guidance of Mrs. Priya Sequeira, HOD of MBA Department, Alva's Institute of Engineering and Technology.

I also declare that this Project is towards the partial fulfilment of the University regulations for the award of degree of Master of Business Administration by Visvesvaraya Technological University Belagavi.

I have undergone a summer Project for period of six weeks. I further declare that this Project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University/Institution.

Place: Mijar

Date: 10/09/2024

Signature of the Student

Ciona Vilceeta Pereira

(4AL22BA017)

#### **ACKNOWLEDGEMENT**

I would like to take this opportunity to express my sincere gratitude to all those who have helped me throughout this Project. It gives me immense pleasure to acknowledge all those who have encouraged and supported for the successful completion of this work.

I would like to express my sincere thanks to Principal **Dr. Peter Fernandes**, AIET- Moodbidri. And I express my deep sense of gratitude to my Internal Guide **Mrs. Priya Sequiera**, HOD of PG Department of Business Administration, for the constant support and encouragement to carry out my report successful without much difficulty. I express my heartfelt thanks for their constant encouragement and support during the entire report.

I express my deepest gratitude to my parents and family members for their active role in my professional development without which my higher studies would have been just a dream.

Finally, I thank my friends for their valuable suggestions offered to me to complete this study successfully.

# TABLE OF CONTENTS

CHAPTER	CONTENTS	PAGE
NO.		NO.
1.	INTRODUCTION	1
1.1	Introduction	2-3
2.	CONCEPTUAL BACKGROUND  AND  LITERATURE REVIEW	4
2.1		
2.1	The theoretical background of the	5
2.2	study	
	Literature review	5-20
3.	RESEARCH DESIGN	21
3.1	Statement of the Problem	22
3.2	Need for the study	22
3.3	Objectives	22
3.4	Scope of the study	22-23
3.5	Research methodology	23-25
3.6	Limitation	25-26
3.7	Chapter scheme	26
4.	DATA ANALYSIS AND	27-70
	INTERPRETATION	
5.	FINDINGS, SUGGESTIONS, AND	71
	CONCLUSION	

5.1	Summary of findings	72-73
5.2	Suggestions	73
5.3	Conclusion	74
	BIBLIOGRAPHY	74-78
	ANNEXURE	79-83

# LIST OF TABLES

TABLE	PARTICULARS	PAGE
NO		NO.
1.	Table Indicating the importance of MBA	29
	for Starting a Business	
2.	Table Indicating the Financial	30
	Independence as a Motivator for	
	Entrepreneurship	
3.	Table Indicating the Importance of Self-	31
	Employment as a Factor in Entrepreneurial	
	Pursuits	
4.	Table Indicating the Level of Dissatisfaction with	32
	Traditional Corporate Careers as a Motivator for	
	Entrepreneurship	
5.	Table Indicating the importance of Innovation	33
	and Market Introduction as a Factor in	
	Entrepreneurial Pursuits	
6.	Table Indicating the Impact of Networking	34
	Opportunities on Entrepreneurial Intent	

7.	Table Indicating the Importance of Social	35-
	Impact as a Factor in Entrepreneurial	36
	Pursuits	
8.	Table Indicating the Impact of MBA	36-
	Program on Entrepreneurial Aspirations	37
9.	Table Indicating the Impact of MBA	38-
	Courses on Entrepreneurship Readiness	39
10.	Table Indicating the Impact of MBA	39-
	Program on Entrepreneurial Confidence	40
11.	Table Indicating the Impact of	40-
	Entrepreneurship Workshops and Seminars	41
	on MBA Students	
12.	Table Indicating the Impact of Mentorship	41-
	Opportunities on Entrepreneurial Journey	42
13.	Table Indicating Impact of MBA Program on	42-
	Practical Skills for Entrepreneurship	43
14.	Table Indicating Impact of MBA Networking	43-
	Events on Engaging with prospective business	44
	collaborators and Investors.	
15.	Table Indicating Perceived Impact of Lack of	44-
	Financial Resources on Pursuing	45
	Entrepreneurship	
16.	Table Indicating Fear of Failure as a	46-
	Challenge in Entrepreneurial Journeys	47

17.	Table Indicating Perceived Impact of Lack of	47-
	Mentorship and Guidance on Entrepreneurship	48
18	Table Indicating Level of Difficulty in	48-
	Balancing MBA Studies and Entrepreneurial	49
	Activities	
19.	Table Indicating Impact of Market Demand	49-
	Uncertainty on Entrepreneurial Ventures	50
20.	Table Indicating Perception of Real-World	50-
	Entrepreneurial Experience in MBA	51
	Program	
21.	Table Perception of Regulatory and Legal	51-
	Complexities as a Barrier to Starting a	52
	Business	
22	Table Indicating Perception of Lack of	52-
	Family and Friend Support as a Challenge in	53
	Entrepreneurship.	
L		

# LIST OF GRAPHS

GRAPH NO	PARTICULARS	PAGE NO.
1.	Graph Indicating the importance of MBA for Starting a Business	29
2.	Graph Indicating the Financial Independence as a Motivator for Entrepreneurship	30
3.	Graph Indicating the Importance of Self- Employment as a Factor in Entrepreneurial Pursuits	31
4.	Graph Indicating the Level of Dissatisfaction with Traditional Corporate Careers as a Motivator for Entrepreneurship	32
5.	Graph Indicating the importance of Innovation and Market Introduction as a Factor in Entrepreneurial Pursuits	33
6.	Graph Indicating the Impact of Networking Opportunities on Entrepreneurial Intent	34
7.	Graph Indicating the Importance of Social Impact as a Factor in Entrepreneurial Pursuits	36
8.	Indicating the Impact of MBA Program on Entrepreneurial Aspirations	37
9.	Graph Indicating the Impact of MBA Courses on Entrepreneurship Readiness	38
10.	Graph Indicating the Impact of MBA  Program on Entrepreneurial Confidence	39

11.	Graph Indicating the Impact of Entrepreneurship Workshops and Seminars on MBA Students	40
12.	Graph Indicating the Impact of Mentorship Opportunities on Entrepreneurial Journey	41
13.	Graph Indicating Impact of MBA Program on Practical Skills for Entrepreneurship	42
14.	Graph Indicating Impact of MBA Networking Events on Connecting with Potential Business Partners and Investors.	43-44
15.	Graph Indicating Perceived Impact of Lack of Financial Resources on Pursuing Entrepreneurship	45
16.	Graph Indicating Fear of Failure as a Challenge in Entrepreneurial Journeys	46
17.	Graph Indicating Perceived Impact of Lack of Mentorship and Guidance on Entrepreneurship	47
18.	Indicating Level of Difficulty in Balancing  MBA Studies and Entrepreneurial  Activities	48
19.	Graph Indicating Impact of Market  Demand Uncertainty on Entrepreneurial  Ventures	49

20.	Graph Indicating Perception of Real-World Entrepreneurial Experience in MBA Program	50
21.	Graph Indicating Perception of Regulatory and Legal Complexities as a Barrier to Starting a Business.	51
22	Graph Indicating Perception of Lack of Family and Friend Support as a Challenge in Entrepreneurship.	52

#### **EXECUTIVE SUMMARY**

This report, titled" A study on unlocking entrepreneurial potential: the role of MBA education in motivating and empowering Students," looks at how MBA programs influence students' motivation to start their own businesses and develop their skills. The study aims to understand how MBA education impacts students' desire to become entrepreneurs while identifying key motivating factors, challenges, and the overall effectiveness of these programs.

The research focuses on different aspects of entrepreneurship education, such as the importance of the curriculum, hands-on learning experiences like internships and business competitions, mentorship programs, and networking opportunities. By analyzing feedback from MBA students, the study examines how these elements help shape their entrepreneurial goals and readiness.

The main findings show that MBA programs significantly boost students' confidence in their entrepreneurial abilities by providing essential skills, valuable connections, and practical experiences that prepare them to start a business. However, the research also highlights several challenges students face, including financial constraints, fear of failure, and a lack of mentorship.

The study emphasizes that while MBA programs play a crucial role in encouraging students to pursue entrepreneurship, there is a strong need for more tailored support, like improved mentorship and a greater focus on real-world business challenges. Addressing these issues could better prepare students to overcome the obstacles of starting and running a business.

In conclusion, MBA education is an effective way to unlock entrepreneurial potential, but it could be much better if financial, personal, and institutional barriers facing aspiring entrepreneurs are addressed. The report suggests recommendations for educators and policymakers to enhance MBA programs to better support future entrepreneurs.