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Chartered Accountant

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Date: 01-05-2023

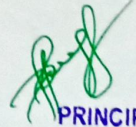
Place: Moodbidri

To,  
The Chairman/ Managing Trustee  
Alva's Education Foundation  
Moodbidri

### INTERNAL AUDIT REPORT OCTOBER 2022 TO DECEMBER 2022

Details of Colleges Audited under Alva's Education Foundation are as below:

1. Alvas Ayurveda Medical College
2. Alvas College
3. Alvas Central School
4. Alvas College Of Education
5. Alvas College Of Hospital Administration
6. Alvas College Of Medical Laboratory Technology
7. Alvas College Of Nursing
8. Alvas College Of Naturopathy & Yogic Science
9. Alvas College Of Physiotherapy
10. Alvas College Of Physical Education
11. Alvas English Medium Higher Primary School
12. Alvas English Medium High School
13. Alvas English Medium Primary School
14. Alvas Homeopathic Medical College
15. Alvas Institute Of Engineering & Technology
16. Alvas Institute Of Nursing
17. Alvas Kannada Medium Higher Primary School
18. Alvas Kannada Medium High School
19. Alvas Post Graduate Studies
20. Alvas Pre - Primary School
21. Alvas Pre-University College



PRINCIPAL

Alva's Institute of Engg. & Technology,  
Mijar, MOODBIDRI - 574 225, D.K

We have completed verification of transactions for the period of OCTOBER 2022 TO DECEMBER 2022.  
Report for the same is enclosed here.







DI/EXP/0011/5/22-23	Expense Payable	Balance Written Off	1,012.00	No supporting documents found. No authorisation from the concerned authority.	Documents available & provided whenever required for audit purpose. Due to urgency item purchased without WO
RS/EXP/0030/2/22-23	Furniture Maintenance	Comfort Furniture	49,632.00	No work order found.	Due to urgency item purchased without WO
DI/EXP/0011/5/22-23	Cultural Program Expenses	Expenses Payable - purchase of ladder for dollu team	8,000.00	No supporting voucher and documents found.	Documents available & provided whenever required for audit purpose
AI/00084/22-23	-	AEF06594 - DINESH SHETTY	13,941.00	Wrong bank reconciliation, date as per bank statement 08-12-2022.	Bank date is rectified
RS/MED/0001/4/22-23	Advertisement Expenses	Samparka Madhyama	94,050.00	Advertisement Release order (07-11-2022) dated after bill date(04-11-2022)	Due to urgency advertisement released without RO
AI/00087/22-23	-	Being Salary paid for the month of NOV 2022	8,87,712.00	Wrong bank reconciliation, date as per bank statement 12-12-2022.	Bank date is rectified
AI/00088/22-23	-	AEF02566 - SHREEKANTH SUVARNA B	15,570.00	Wrong bank reconciliation, date as per bank statement 12-12-2022.	Bank date is rectified
AI/00089/22-23	-	Being Salary paid for the month of NOV 2022	49,40,662.00	Wrong bank reconciliation, date as per bank statement 12-12-2022.	Bank date is rectified
DT/00584/22-23	Mahesh Naik	Amount paid to Mahesh Naik towards remuneration for trainer of Apple IOS Course	21,000.00	Wrong voucher found. Voucher entry: Expense Payable Dr. Rs. 21000 To AEF - Alvas Education Foundation Rs. 21000	It is due to entry rectified but not updated in file.
AI/00090/22-23	-	Staff Loan Payable-TCB Loan	30,000.00	Wrong bank reconciliation, date as per bank statement 13-12-2022.	Bank date is rectified
DI/EXP/0001/1/22-23	Refreshment & Lodging Charges, Travelling & Conveyance	Expenses Payable - Visit at hubli & Bangalore Regarding NAIN Project scheme	7,550.00	Out of the total expense fuel bills of Rs. 2500 only found. For remaining expense of 5050 bills not found.	Amount paid as per the letter received from Principal which is as per the TA policy.
RS/EXP/0000/2/12-23	Lab Maintenance	Zing Hardware	2,680.00	No purchase order found.	Due to urgency item purchased without PO
RS/FA/00002/2/21-23	Furniture & Fixture	Sharma I Designs	3,29,650.00	Work order not approved by the purchase officer.	Approval from Purchase officer will be taken in future
AI/00093/22-23	-	Salary paid to Sathish B S & Santhosh s ,Advance salary paid to Sai Anush -decc 22	29,687.00	No request letter or any other document enclosed for advance salary payment.	Henceforth advance request letter will be taken from the concerned staff.
DT/00014/22-23	Expense Payable	Purchase of Sweets for naina inspection	2,400.00	Wrong Voucher found. Voucher dated 16-12-2022.	It is due to entry rectified but not updated in file.
DI/05/22-23	-	Being amount paid to anabond limited towards purchase of hydrozen fuel cell parts towards c/o richard pinto research project payment dt 19.12.2022	38,173.00	No supporting voucher and document enclosed.	Documents available & provided whenever required for audit purpose
RS/EXP/0001/3/12-23	Furniture Maintenance	J Sudhir Prabhu	71,550.00	No work order found.	Due to urgency item purchased without WO
RS/EXP/0001/4/12-23	Placement Expenses	AON Consulting Private Limited	3,37,690.00	Bill amount altered from Rs. 339475 to Rs. 337690.	Bill value altered as per the approval from FO
AI/00094/22-23	-	AEF07116 - SAI ANUSH	18,000.00	No request letter or any other document enclosed for advance salary payment. Wrong bank reconciliation, date as per bank statement 27-12-2022.	Henceforth advance request letter will be taken from the concerned staff.
DT/00113/22-23	Solar Electricity Charges	Solar electricity charges for the month December	66,008.00	Bill dated 06-01-2023 but tally date 31-12-2022. Expense is booked before invoice date.	Because this bill is related to Dec 2022

  
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