## Umesha Rao M. B.Com, FCA, DISA (ICAI) Chartered Accountant

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Date: 01-05-2023 Place: Moodbidri

To,
The Chairman/ Managing Trustee
Alva's Education Foundation
Moodbidri

## INTERNAL AUDIT REPORT OCTOBER 2022 TO DECEMBER 2022

## Details of Colleges Audited under Alva's Education Foundation are as below:

- 1. Alvas Ayurveda Medical College
- 2. Alvas College
- 3. Alvas Central School
- 4. Alvas College Of Education
- 5. Alvas College Of Hospital Administration
- 6. Alvas College Of Medical Laboratory Technology
- 7. Alvas College Of Nursing
- 8. Alvas College Of Naturopathy & Yogic Science
- 9. Alvas College Of Physiotherapy
- 10. Alvas College Of Physical Education
- 11. Alvas English Medium Higher Primary School
- 12. Alvas English Medium High School
- 13. Alvas English Medium Primary School
- 14. Alvas Homeopathic Medical College
- 15. Alvas Institute Of Engineering & Technology
- 16. Alvas Institute Of Nursing
- 17. Alvas Kannada Medium Higher Primary School
- 18. Alvas Kannada Medium High School
- 19. Alvas Post Graduate Studies
- 20. Alvas Pre Primary School
- 21. Alvas Pre-University College

Alva's Institute of Engg. & Technology, Mijar, MOODBIDRI - 574 225, D.K

We have completed verification of transactions for the period of OCTOBER 2022 TO DECEMBER 2022. Report for the same is enclosed here.

E VOUCHER NO.  22 AIET/BP/00321/22-23  22 AIET/BP/00322/22-23  22 AIET/BP/00323/22-23  22 AIET/BP/00324/22-23  22 AIET/BP/00325/22-23  22 AIET/BP/00325/22-23  22 AIET/JV-OTH/00450/22-23  22 AIET/JV-CRS/EXP/00258/22-22  23 AIET/JV-CRS/EXP/00258/22-22  24 AIET/JV-CRS/EXP/00258/22-22  25 AIET/JV-CRS/EXP/00258/22-22	- I - I - I - I - I - I - I - I - I - I	OTHER QUERIES FOR THE PERIOD OCTOBER 2022  NAME OF THE PARTY/NARRATION  Paid to Shashi Kumar  Paid To Shrathi Printers and Publishers P Ltd  Paid To Sri Durga Laboratory Equi-Union Bank of India (UBI)-Union Bank Of India  Paid to Shashikumar  Paid to Shashikumar  Advance amount Paid to Magarita Tech  UC paid for the month of Sept 2022	AMOUNT 3,000.00 4,800.00 4,524.00 2,634.00 210.57	No supporting voucher and document enclosed Wrong voucher found. Voucher entry. Principal AIET Dr. Rs. 141600	REMARKS BY FINANCE OFFICE Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose
22 AIET/BP/00322/22-23 22 AIET/BP/00323/22-23 22 AIET/BP/00324/22-23 22 AIET/BP/00325/22-23 22 AIET/JV-OTH/00450/22-23 22 AIET/JV-CRS/EXP/00259/22 22 AIET/JV-CRS/EXP/00251/22-	Magarita Tech  Building Maintenance	Paid to Shashi Kumar  Paid To Shrathi Printers and Publishers P Ltd  Paid To Sri Durga Laboratory Equi-Union Bank of India  (UB)-Union Bank Of India  Paid to Shashikumar  Paid to Shashikumar  Advance amount Paid to Magarita Tech	3,000.00 4,800.00 4,514.00 2,634.00 210.57	No supporting voucher and document enclosed  Wrong voucher found, Voucher entry	Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose. Documents available & provided whenever required for audit purpose.
22 AIET/BP/00322/22-23 22 AIET/BP/00323/22-23 22 AIET/BP/00324/22-23 22 AIET/BP/00325/22-23 22 AIET/JV-OTH/00450/22-23 22 AIET/JV-CRS/EXP/00249/22- 22 AIET/JV-CRS/EXP/00251/22-	- Building Maintenance	Paid To Shrathi Printers and Publishers P Ltd Paid To Sri Durge Laboratory Equi-Union Bank of India (UBI)-Union Bank Of India Paid to Shashikumar  Paid to Shashikumar  Advance amount Paid to Magarita Tech	4,800.00 4,514.00 2,634.00 210.57	No supporting voucher and document enclosed  Wrong voucher found, Voucher entry	Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose. Documents available & provided whenever required for audit purpose.
22 AIET/BP/00323/22-23 22 AIET/BP/00324/22-23 22 AIET/BP/00325/22-23 22 AIET/JV-OTH/00450/22-23 22 AIET/JV-CRS/EXP/00249/22- 22 AIET/JV-CRS/EXP/00251/22-	- Building Maintenance	Paid To Sri Durga Laboratory Equi-Union Bank of India (UBI)-Union Bank Of India Paid to Shashikumar  Paid to Shashikumar  Advance amount Paid to Magarita Tech	4,514.00 2,634.00 210.57	No supporting voucher and document enclosed.  No supporting voucher and document enclosed.  No supporting voucher and document enclosed.  Wrong voucher found, Youther entry.	Decuments available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided
AIET/BP/00324/22-23  AIET/BP/00325/22-23  AIET/JV-OTH/00450/22-23  AIET/JV-CRS/EXP/00251/22  AIET/JV-CRS/EXP/00251/22	- Building Maintenance	Paid to Shashikumar  Paid to Shashikumar  Advance amount Paid to Magarita Tech	4,514.00 2,634.00 210.57	No supporting voucher and document enclosed.  No supporting voucher and document enclosed.  No supporting voucher and document enclosed.  Wrong voucher found, Youther entry.	Documents available & provided whenever required for audit purpose Documents available & provided whenever required for audit purpose Documents available & provided
AIET/JV-CRS/EXP/00315/22 AIET/JV-CRS/EXP/00251/22 AIET/JV-CRS/EXP/00251/22 AIET/JV-CRS/EXP/00251/22	- Building Maintenance	Paid to Shashikumar  Advance amount Paid to Magarita Tech	2,634.00	No supporting voucher and document enclosed.  No supporting voucher and document enclosed.  Wrong voucher found, Voucher entry.	Occuments available & provided whenever required for audit purpose Documents available & provided
22 AIET/JV-OTH/00450/22-23 22 AIET/JP-SAL/00068/22-23 22 AIET/JV-CRS/EXP/00249/22- 22 AIET/JV-CRS/EXP/00251/22-	- Building Maintenance	Advance amount Paid to Magarita Tech	210.57	No supporting voucher and document enclosed Wrong voucher found. Voucher entry	Documents available & provided
22 AIET/BP-SAL/0006B/22 23 22 AIET/JV-CRS/EXP/00249/22- 22 AIET/JV-CRS/EXP/00251/22-	- Building Maintenance			Wrong voucher found, Voucher entry	whenever required for audit purpose
22 AIET/JV-CRS/EXP/00249/22- 22 AIET/JV-CRS/EXP/00251/22-	- Building Maintenance		1,41,600.00	Principal AIET Dr. Rt. 141500	
22 AIET/JV-CRS/EXP/00249/22- 22 AIET/JV-CRS/EXP/00251/22-		LIC paid for the month of Sept 2022		To AFF - Alvas Education Founadation Rs	It is due to entry rectified but not upo in file.
22 AIET/JV-CRS/EXP/00251/22-			27,242.00	Wrong bank reconciliation, date as per bank statement	Wt-ab
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	23 Palcement Expenses	Omayya Poojary	5,700.00	17-10-2022, UC receipt not enclased.  No work order found.	Henceforth receipt will be enclosed
22 AIET/JV-CRS/EXP/00258/22		Rural Computer Academy		No supporting youther and documents found	Due to urgency item purchased without v  Documents available & provided
	and animaly industries	Electrical Maintenance	5,000.00	Battery screp sale. We are unable to verify the GST	whenever required for audit purpose  We are reversing it to the expense.
AIET/JV-CRS/EXP/00260/22-	- sectory moustries	Electrical Maintenance	44,000.00	payment for this scrap sale.  Battery scrap sale. We are unable to verify the GST	We are reversing it to the expense.
2 AIET/JV-CRS/EXP/00272/22-		Tabusum	2,610.00	payment for this scrap sale.  No work order found.	Oue to urgency item purchased without 1
2 AIET/IV-CRS/EXP/00273/22-2		Cooltech Refreigeration	5,58,000.00	Wrong voucher type Selected. Entry should have been recorded in JV-CRS/FA and not JV-CRS/EXP.	Henceforth these kind of errors are rectifi
		Kumar - Kalpane - Grid false ceiling		Asset not capitalised, treated as an expense.	Entry will be reversed to Furniture &
2 AIET/IV-CRS/EXP/00275/22-2		Anagha Modular Furniture & Interior	7,68,000.00	Asset not capitalised, treated as an expense.	Entry will be reversed to Furniture &
		Dosnet Technologies Pvt. Ltd	22,817.00	Smart digital door lock purchase treated as computer maintenance	Entry will be reveresed to furniture
		SYS - COMP Computer Services	20.42.526.00	Wrong voucher type Selected, Entry should have been	maintenance.  Henceforth these kind of errors are rectiful
AIET/JV-CRS/EXP/00281/22-2	3 Lab Maintenance	Deenet Internet Services Pvt. Ltd	18.00.000.00	Internet Service charge from 01-07-2022 to 30-06-23	Pre-paid expesne will be booked.
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		AEF06019 - NAGESH U B	48.260.00	Wrong bank reconciliation, date as per bank statement	Bank date is rectified
	Solar Electricity Charges	2022		Wrong Voucher found. Voucher amount Rs. 59541	It is due to entry rectified but not upda
		UC paid for the month of Oct 2022		16	in file.
	Refreshment & Lodging Charges	New Padiwal's Restaurant		No proper bill	Henceforth receipt will be enclosed Bill received as per the approval from
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		AEF06594 - DINESH SHETTY	6,000.00	No request letter or any other document enclosed for	Vivek Alvas Sir Henceforth advance request letter will
AIET/JV-OTH/00545/22-23	Maintenance	Labour charges of Mijar Site	8 500 m	about charges of Rs. 1250 shown as Clinical Position	taken from the concerned staff.  Entry reversed to cleaning & maintena
ALEY / IV. CEC /EVD /BOACE /	Building Maintenance	Zing Hardware			Oue to Learning & maintena
	AIET/JV-OTH/00520/22-23 AIET/BP-SAL/00078/22-23 AIET/JV-CRS/EXP/00295/22-2: AIET/BP-SAL/00080/22-23 AIET/JV-OTH/00546/22-23	AIET/JV-OTH/00520/22-23  AIET/BP-SAL/00078/22-23  AIET/JV-CR5/EXP/00295/22-23  Refreshment & Lodging Charges  AIET/JV-OTH/00546/22-23  AIET/JV-OTH/00546/22-23  Clinical Posting Charges, Building Maintenance	AET/JV-OTH/00S20/22-23 Solar Electricity Charges Solar electricity charges for the month of DECEMBER - 2022 UC paid for the month of Oct 2022 AIET/JV-CRS/EXP/00295/22-23 Refreshment & Lodging Charges New Padiwal's Restaurant AIET/JV-OTH/00S46/22-23 Clinical Posting Charges, Building AIET/JV-OTH/00S46/22-23 AIET/JV-CRS/EXP/00295/22-23 AIET/JV-CRS/EXP/DV-	AET/JV-OTH/00520/22-23 Solar Electricity Charges Solar electricity charges for the month of DECEMBER - 58,271.00  AIET/JV-CR5/EXP/00295/22-23 Refreshment & Lodging Charges New Padiwal's Restaurant 21,000.00 Intellection of the month of Oct 2022 20,233.00 Intellection of Oct	AFF06019 - NAGESH U B  AEF/JIV-OTH/00520/22-23  Solar Electricity Charges  Solar electricity charges for the month of DECEMBER - 58,271.00  Wrong Voucher found, Voucher amount Rs. 89541.  ALET/JIV-CR5/EXP/00295/22-23  ALET/JIV-CR5/EXP/00295/22-23  ALET/JIV-CR5/EXP/00295/22-23  ALET/JIV-CR5/EXP/00295/22-23  ALET/JIV-CR5/EXP/00295/22-23  ALET/JIV-OTH/00546/22-23  ALET/JIV-OTH/00546/22-23  ALET/JIV-OTH/00546/22-23  ALET/JIV-OTH/00546/22-23  ALET/JIV-CR5/EXP/00305/22-23  ALET/JIV-CR5/EXP/00305/22-23  ALET/JIV-CR5/EXP/00305/22-23  Building Maintenance  ALED Solar Electricity Charges of Milar Site  48,260.00  Wrong bank reconciliation, date as per bank statement 10-11-2022.  Wrong bank reconciliation, date as per bank statement 10-11-2022.  Solar Electricity Charges  Solar Electricity Charges  Wrong bank reconciliation, date as per bank statement 10-11-2022.  Solar Electricity Charges Solar Electricity Charges for the month of DECEMBER - 58,271.00  Wrong bank reconciliation, date as per bank statement 10-11-2022.  Solar Electricity Charges Solar Electricity Charges for the month of DECEMBER - 58,271.00  Wrong bank reconciliation, date as per bank statement 10-11-2022.  Solar Electricity Charges Solar Electricity Charges for the month of DECEMBER - 58,271.00  Wrong bank reconciliation, date as per bank statement 10-11-2022.  Solar Electricity Charges Solar Electricity Charges for the month of DECEMBER - 58,271.00  Wrong bank reconciliation, date as per bank statement 10-11-2022.  Solar Electricity Charges Solar Electricity Charges of Milar Electricity Charges of

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D./EXP/001		Expense Payable	Balance Written Off	1,012.00	No supporting documents found. No authorisation from the concerned authority.	Documents available & provided whenever required for audit purpose, Du to urgency item purchased without WO
RS EXP/0030		Furniture Maintenance	Comfort Furniture	49,632.00	No work order found.	Due to urgency item purchased without WO
D1/EXP/001		Cultural Program Expenses	Expenses Payble - purchase of ladder for dollu team	8,000.00	No supporting voucher and documents found	Documents available & provided
A/00084/22			AEF06594 - DINESH SHETTY	13,941.00	Wrong bank reconciliation, date as per bank statement 08-12-2022.	whenever required for audit surpose  Bank date is rectified
RS MED/000	-	Advertisement Expenses	Samparka Madhyarna	94,050.00	Advertisement Delegas and a 157 st 20001	Due to urgency advertisement released
AJ/00087/22	-		Being Salary paid for the month of NOV 2022	3,87,712.00	Wrong hank recognition date and the	Bank date is rectified
A/00088/22			AEF02566 - SHREEKANTH SUVARNA B	15,570.00	Wrong hank reconsiliation data and the	Bank date is rectified
Al'00089/22	8-1		Being Salary paid for the month of NOV 2022	49,40,662.00	Wrong bank reconciliation, date as per bank statement 12-12-2022.	Bank date is rectified
OT,/00584/2		Mahesh Naik	Amount paid to Mahesh Naik towards remuneration for trainer of Apple IOS Course	21,000,00	Wrong voucher found. Voucher entry:  Expense Payable Dr. Rs. 21000  To AEF - Alvas Education Foundation Rs. 21000	It is due to entry rectified but not updated in file.
A) 00090/22	2.23	•	Staff Loan Payable-TCB Loan	30,000.00	Wrong bank reconciliation, date as per bank statement 13-12-2022.	Bank date is rectified
DI/EXP/0000		Refreshment & Lodging Charges, Travelling & Conveyance	Expenses Payble - Visit at hubil & Bangalore Regarding NAIN Project scheme	7,550.00	Out of the total expense fuel bills of Rs. 2500 only found. For reamlang expense of 5050 bills not found.	Amount paid as per the letter received from Principal which is as per the TA
RSEXP/0000		Lab Maintenance	Zing Hardware	2,680.00	No purchase order found.	policy.  Due to urgency item purchased without PO
RSFA/00002		Furniture & Fixture	Sharma I Designs	3,29,650.00	Work order not approved by the purchase officer.	Approval from Purchase officer will be taken in future
A(00093/22		•	Salary paid to Sathish B S & Santhosh s ,Advance salary paid to Sal Anush -decc 12	29,687.00	No request letter or any other document enclosed for	Henceforth advance request letter will be taken from the concerned staff.
Ty/00014/23	1-23	Expense Payable	Purchase of Sweets for naina inspection	2,400.00	Wrong Voucher found, Voucher dated 16-12-2022	It is due to entry rectified but not updated in file.
00/35/22-23			Being amount paid to anabond limited towards purchase of hydrozen fuel cell parts towards c/o richard pinto research project payment dt 19.12.2022	38,173.00	No supporting voucher and document enclosed	Documents available & provided whenever required for audit purpose
RSEXP/0001	_	Furniture Maintenance	J Sudhir Prabhu	71,550.00		
RSEXP/0001	1/22-23	Placement Expenses	AON Consulting Private Umited			Oue to urgency itam purchased without WO Bill value altered as per the approval from
A/00094/22			AEF07116 - SAI ANUSH	18,000.00	No request letter or any other document enclosed for advance salary payment. Wrong bank reconciliation.	Henceforth advance request letter will be taken from the concerned staff.
T/00113/22	21	Solar Electricity Charges	Solar electricity charges for the month December	66 009 00	Bill dated 06-01-2023 but tally date 31-12-2022	Because this bill is related to Dec 2022