



## **ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY**

(Unit of Alva's Education Foundation (R), Moodbidri)

Affiliated to Visvesvaraya Technological University, Belagavi & Approved by AICTE,  
New Delhi. Recognized by Government of Karnataka.

**Accredited with A+ by NAAC**

Shobhavana Campus, MIJAR-574225, Moodbidri, D.K., Karnataka

Ph: 08258-262725; Mob:722262724,7026262725,mail:principalaiet08@gmail.com

# **PG DEPARTMENT OF BUSINESS ADMINISTRATION 2022-23**

**REPORT ON GUEST TALK**





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## PG DEPARTMENT OF BUSINESS ADMINISTRATION

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**PG DEPARTMENT OF BUSINESS ADMINISTRATION**

**REPORT ON GUEST LECTURE ON "IFRS – ITS RELEVANCE IN PREPARATION OF FINANCIAL STATEMENTS"**

**Resource Person: Dr. T Mallikarjunappa, Professor,**

**Justice K S Hegde Institute of Management, Nitte**

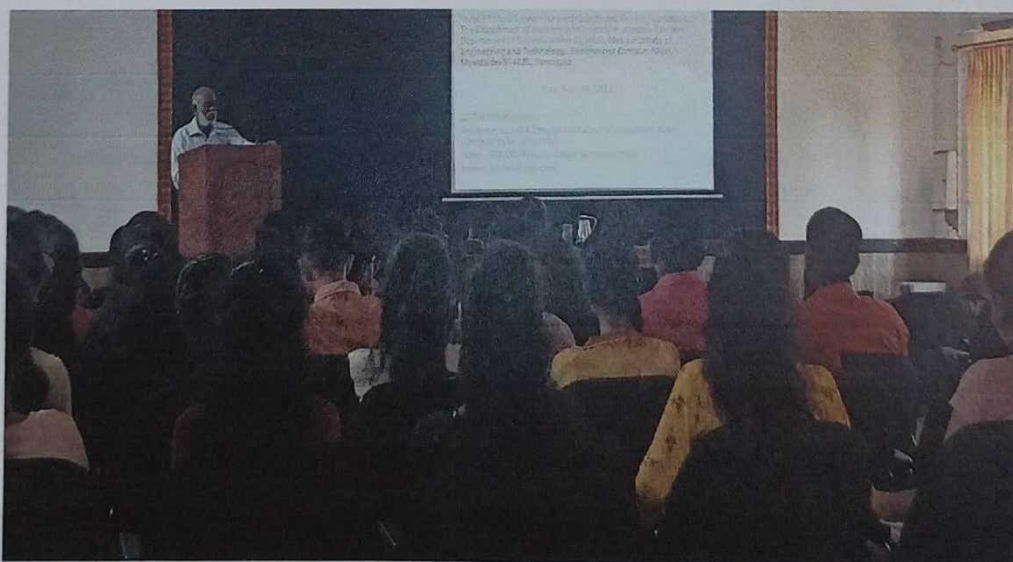
**Date: 8.04.2023, 11.00 AM to 12.45 PM**

**Venue: MBA Seminar Hall**

On April 8th, 2023, the PG Department of Business Administration organised a guest lecture by resource person Dr. Mallikarjunappa, Professor, Justice K S Hegde Institute of Management, Nitte. The session began with the welcome and introduction by the MC Ms. Nithya R.S of I Semester MBA, A Batch and welcome and introduction of the Resource person Dr T Mallikarjunappa by Ms Fiza of I MBA, B Batch.

**Objectives of the session:**

1. To familiarise the students with the nuances of International Financial Reporting Standards and how they are relevant in preparing financial statements.
2. To enable the students to pursue a career in international accounting by acquainting them with the practical applications of the same.



He spoke about the meaning of International Financial Reporting Standards (IFRS) and their relevance. The lecture began at 11:00 am and covered various aspects related to IFRS. The session was attended by I Semester students and faculties of PG Department of Business Administration.



## **PG DEPARTMENT OF BUSINESS ADMINISTRATION**

The session began with an introduction to financial statements and various types of accounts that are included in them. Dr. Mallikarjunappa explained the importance of financial statements in providing information to its users on the financial health of a company. The lecture then moved on to the need for IFRS, which are a set of accounting standards used globally. He also explained to the students how global companies can get affected without proper accounting standards, and how it could lead to challenges in cross-border transactions. He further explained how accounting standards were formed and how they evolved over time. He highlighted the importance of having a single set of accounting standards that can be used across borders and how IFRS helps in achieving this goal.



The lecture also covered the Norwalk Agreement, which was signed in 2002 between the International Accounting Standards Board (IASB) and the Financial Accounting Standards Board (FASB) of the United States. The agreement aimed to converge US Generally Accepted Accounting Principles (GAAP) with IFRS, to reduce differences between the two accounting frameworks. Dr. Mallikarjunappa also discussed the Indian Accounting Standards (Ind AS) and emphasized the importance of adopting global accounting standards like IFRS, to ensure that Indian companies can compete globally and to make financial reporting more transparent and reliable. Finally, the lecture covered the difference between IFRS and International Accounting Standards (IAS), which were the earlier set of accounting standards. Dr. Mallikarjunappa explained how IFRS has evolved from IAS and how it is a more comprehensive set of accounting standards.

The session came to an end with the vote of thanks proposed by Ms Shreya Kava of I MBA, A Batch. Overall, the lecture was informative and insightful. 99 students of I year MBA benefitted from the session.



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#### Outcome of the session:

1. It provided the students with a better understanding of the importance of having single set of accounting standards that can be used globally and how it benefits businesses
2. Through practical illustrations and live examples of various Indian and foreign companies, the students were able to understand the relevance of IFRS in interpreting financial statements.



*[Signature]*

DEAN

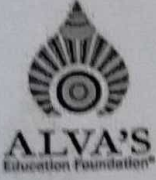
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Alva's Institute of Engg. & Technology  
MIJAR - 574 225

*[Signature]*

Chairman  
IQAC  
AIET, Mijar



# ANNEXURE



## ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

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Ph: 08258-262725; Mob:722262724,7026262725,mail:principalaiet08@gmail.com

### PG DEPARTMENT OF BUSINESS ADMINISTRATION

Ref : AIET/MBA/2023/5

Date -05/03/2023

To

IQAC Chairman

AIET, Mijar

Respected Sir

Sub: Request for permission to conduct Guest Lecture for MBA students

We would like to inform you that PG Department of Business Administration is planning to conduct a Guest Lecture on the topic "IFRS - Its Relevance in preparation of Financial Statements" for the students of I Semester MBA on 8<sup>th</sup> March 2023 from 11.00 AM to 12.40 PM. The Resource Person for this session would be Prof Dr T Mallikarjunappa, Professor, Justice K S Hegde Institute of Management, Nitte. In this regard, we would kindly request you to permit us to conduct the above said program. The Budget for the same would be Rs. 3,000. We request you to approve the same.

Yours sincerely,

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Alva's Institute of Engg. & Technology  
MIJAR - 574 225

Chairman  
IQAC  
AIET, Mijar

PRINCIPAL

Alva's Institute of Engg. & Technology  
MOODBIDRI - 574 225, D.K.





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Ph: 08258-262725; Mob: 722262724, 7026262725, mail: principalaiet08@gmail

### PG DEPARTMENT OF BUSINESS ADMINISTRATION

AIET/MBA/ID/137

Date: 06/04/2023

### CIRCULAR

It is hereby informed to all the I Year MBA to attend the guest talk on "IFRS - Its Relevance in preparation of Financial Statements" by Prof. T Mallikarjunappa, Professor, Justice K S Hegde Institute of Management, Nitte on 8<sup>th</sup> April 2023 from 11.00 AM to 12.40 PM.

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MIJAR - 574 225

Copy to

- Notice Board
- Class circulation





PG DEPT OF BUSINESS ADMINISTRATION MBA &lt;mba@aiet.org.in&gt;

## Invitation to be Resource person for Guest Lecture

2 messages

PG DEPT OF BUSINESS ADMINISTRATION MBA <mba@aiet.org.in>  
To: tmmallik@rediffmail.com

Wed, Apr 5, 2023 at 11:29 AM

Respected Sir

Greetings from AIET, Mijar. The PG Department of Business Administration, AIET is planning to conduct a Guest Lecture on the topic "IFRS - Its Relevance in preparation of Financial Statements" for the students of I Semester MBA on 8<sup>th</sup> March 2023 from 11.00 AM to 12.40 PM. We request you to kindly be the Resource person for the same and share your expertise with the students.

Thanking you,

Regards,

**Mrs. Priya Sequeira**

HOD, PG Department of Business Administration

Alva's Institute of Engineering and Technology

Shobhavana Campus, Mijar, Moodbidri-574225

E-mail : priyasequiera@aiet.org.in Ph : +91 8904142098

MALLIKARJUNAPPA T <tmmallik@rediffmail.com>  
To: PG DEPT OF BUSINESS ADMINISTRATION MBA <mba@aiet.org.in>

Wed, Apr 5, 2023 at 8:03 PM

**Dear Madam**

Thank you very much for your invitation. I am happy to accept your invitation. As stated in your invitation mail, I will speak on "IFRS - Its Relevance in preparation of Financial Statements" for the I MBA students on March 8, 2023. I will send the ppts for the session. You can kindly get these loaded to the PC. Kindly share I Semester Accounting syllabus so that I can get an idea of what is expected of a student and fine tune my talk based on the needs of the students. I am sure you already have my CV with you. Keep my introduction short and do not take more than 2 minutes for introducing me.

Wishes

T Mallikarjunappa.

Prof. Dr. T Mallikarjunappa,  
Professor, Justice K S Hegde Institute of Management,  
NITTE (Deemed to be University), NITTE - 574 110  
Karkala (Taluk), Udupi (District), Karnataka (State), India

Email: tmmallik@rediffmail.com  
tmmallik@yahoo.com  
Phone: +91-8258-281465 (08258-281465)  
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Ph: 08258-262725; Mob: 722262724, 7026262725, mail: principalaiet08@gmail

PG DEPARTMENT OF BUSINESS ADMINISTRATION

Date: 08/04/2023

Time: 11:00am-12:40pm

Venue: MBA Seminar Hall

**"IFRS - Its Relevance in Preparation of Financial Statements" by Prof. T Mallikarjunappa, Professor, Justice K S Hegde Institute of Management, Nitte**

**I YEAR MBA SECTION 'B'**

| Sl.No | Student's Name         | Signature |
|-------|------------------------|-----------|
| 1     | Abhiraj K V            |           |
| 2     | Adarsh                 |           |
| 3     | Akshari Shetty         |           |
| 4     | Amisha Devadiga        |           |
| 5     | Chethan                |           |
| 6     | Ciona Vilceeta Pereira |           |
| 7     | Deepthi                |           |
| 8     | Deepthi Kumari         |           |
| 9     | Dhanush                |           |
| 10    | Divyashree             |           |
| 11    | Fiza S Shaikh          |           |
| 12    | Harshitha              |           |
| 13    | Helan K. J             |           |
| 14    | Hithesh                |           |
| 15    | K Abhay Pai            |           |
| 16    | Kavya                  |           |
| 17    | Kishan Kumar           |           |
| 18    | Kruti K S              |           |
| 19    | Maithri R Shetty       |           |
| 20    | Meghana G.U            |           |
| 21    | Monica M               |           |
| 22    | Muniraju S             |           |
| 23    | Navaneeth Gore         |           |
| 24    | Naveen                 |           |
| 25    | Nireeksha              |           |
| 26    | Pooja                  |           |
| 27    | Pooja C                |           |



|    |                            |                        |
|----|----------------------------|------------------------|
| 28 | Pooja k s                  | <i>Pooja</i>           |
| 57 | Poojary Vinisha Vishwanath | <i>Vinisha</i>         |
| 29 | Prahlad V Acharya          | <i>Prahlad</i>         |
| 30 | Prajna                     | <i>Pra</i>             |
| 31 | Prajwal                    | <i>Prajwal</i>         |
| 32 | Prerna Hegde               | <i>Prerna</i>          |
| 33 | Priyanka R                 |                        |
| 34 | Pruthvika B G              | <i>Pruthvika</i>       |
| 35 | Pruthviraj                 | <i>Pruthviraj</i>      |
| 36 | Rakshith                   | <i>Rakshith</i>        |
| 37 | Rakshith Shetty            | <i>Rakshith Shetty</i> |
| 38 | Rakshitha                  | <i>Rakshitha</i>       |
| 39 | Ramesh                     |                        |
| 40 | Ramyashree                 | <i>Ramyashree</i>      |
| 41 | Samyak Jain                | <i>Samyak</i>          |
| 42 | Sanketh S                  | <i>Sanketh</i>         |
| 43 | Sapan                      |                        |
| 44 | Shama                      | <i>Shama</i>           |
| 45 | Sharanya Shetty            | <i>Sharanya</i>        |
| 46 | Shashikumar Ramanna Bangi  | <i>Shashikumar</i>     |
| 47 | Shodhan Jain               |                        |
| 48 | Shraddha Shetty            | <i>Shraddha</i>        |
| 49 | Shraddha.m                 | <i>Shraddha</i>        |
| 50 | Shreni Cs                  | <i>Shreni</i>          |
| 51 | Shreya Jain                | <i>Shreya</i>          |
| 52 | Shushank Jain              | <i>Shushank</i>        |
| 53 | Soujanya                   | <i>Soujanya</i>        |
| 54 | Srushti                    | <i>Srushti</i>         |
| 55 | Sudeeksha S Shetty         | <i>Sudeeksha</i>       |
| 56 | Suman.b                    | <i>Suman</i>           |
| 58 | Swathi                     | <i>Swathi</i>          |
| 59 | Thrupthi                   | <i>Thrupthi</i>        |
| 60 | Yashwith B Shetty          | <i>Yashwith</i>        |

*[Signature]*  
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*[Signature]*  
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PG DEPARTMENT OF BUSINESS ADMINISTRATION

Date:08/04/2023

Time:11:00am-12:40pm

Venue:MBA Seminar Hall

**"IFRS - Its Relevance in Preparation of Financial Statements" by Prof. T Mallikarjunappa, Professor, Justice K S Hegde Institute of Management, Nitte**

**I YEAR MBA SECTION 'A'**

| SL.No | Student's Name    | Signature        |
|-------|-------------------|------------------|
| 1     | Abin K P          |                  |
| 2     | Akshatha B Mali   | Akshatha B. Mali |
| 3     | Akshitha.m        |                  |
| 4     | Alisha Maria      |                  |
| 5     | Apoorva           | Apoorva          |
| 6     | Ashwitha Shetty   | Ashwitha         |
| 7     | Ayesha Ibrahim    | Ayesha           |
| 8     | Bhoomika          | Bhoomika         |
| 9     | Bhoomika DR       | Bhoomika         |
| 10    | Chaitra           | Chaitra          |
| 11    | Chirag            | Chirag           |
| 12    | Deekshitha .N     | Deekshitha       |
| 13    | Deekshitha Rani K | Deekshitha       |
| 14    | Dhanush. K        |                  |
| 15    | Dhruvakumar Av    |                  |
| 16    | Greeshma          | Greeshma         |
| 17    | Hrushitha         | Hrushitha        |
| 18    | Jenisha Lasrado   | Jenisha          |
| 19    | Keerthan          | Keerthan         |
| 20    | Krithik K M       | Krithik          |
| 21    | Megha             | Megha            |
| 22    | Nanda DS          | Nanda            |
| 23    | Nithin J. Poojary | Nithin           |
| 24    | Nithya            | Nithya           |
| 25    | Nithya R S        | Nithya           |
| 26    | Prajeetha Shetty  | Prajeetha Shetty |
| 27    | Pramod            | Pramod           |



|    |                            |                     |
|----|----------------------------|---------------------|
| 28 | Pranava Swaroopa           | Pranava             |
| 29 | Praneetha. J. H            | Praneetha J.H       |
| 30 | Prashantha G               |                     |
| 31 | Prathiksha                 | Prathiksha          |
| 32 | Prathiksha Shetty          | Prathiksha Shetty   |
| 33 | Rachana Shenoy             | Rachana             |
| 34 | Rajendra Prasad K B        |                     |
| 35 | Rakshith Jain              |                     |
| 36 | Rashmitha                  | Rashmitha           |
| 37 | Rithesh B                  |                     |
| 38 | Sahana                     | Sahana              |
| 39 | Sahithya                   | Sahithya            |
| 40 | Sandeep Raviprasad Acharya | Sandeep             |
| 41 | Satyajeeth H Rao           | Satyajeeth H Rao    |
| 42 | Shraddha S Shetty          | Shraddha S Shetty   |
| 43 | Shramya                    | Shramya             |
| 44 | Shravan Acharya            | Shravan             |
| 45 | Shreshta Jain              | Shreshta            |
| 46 | Shreya                     | Shreya              |
| 47 | Shreya Kava                | Shreya Kava         |
| 48 | Shreyas H Devadiga         | Shreyas H Devadiga  |
| 49 | Shrutha D Shetty           | Shrutha D Shetty    |
| 50 | Sindhu Shiva Kharvi        | Sindhu Shiva Kharvi |
| 51 | Sowndarya                  | Sowndarya           |
| 52 | Srikanth N                 |                     |
| 53 | Supritha                   | Supritha            |
| 54 | Suvith Shetty              | Suvith Shetty       |
| 55 | Suzana Shaikh              | Suzana Shaikh       |
| 56 | Tekoji Sillikyatar         | Tekoji Sillikyatar  |
| 57 | Vikas D K                  | Vikas D K           |
| 58 | Vineeth V Devadiga         | Vineeth V Devadiga  |
| 59 | Vinutha                    |                     |
| 60 | Yogish                     | Yogish              |

*Gopu*

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