"EVALUATING THE IMPACT OF DIGITAL MARKETING STRATEGIES ON CUSTOMER ACQUISITION AND RETENTION AT ADITYA BIRLA SUN LIFE INSURANCE"

SUBMITTED BY SHREYAS 4AL21BA079



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI

In partial fulfillment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

INTERNAL GUIDE EXTERNAL GUIDE

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2022 - 2023

Aditya Birla Sun Life Insurance Company Ltd.



TO WHOMEVER IT MAY CONCERN CERTIFICATE

Date:14th Aug 2023

This is to certify that Mr.Shreyas, Second Year MBA- bearing USN: 4AL21BA079 a student of Alvas Institute of Engineering and Technology, Mijar, Moodbidri had done an Internship/ Project Report entitled a study on "Evaluating the Impact of Digital Marketing Strategies on Customer Acquisition and Retention at Aditya Birla Sun Life Insurance Co. Ltd for the period of Six Weeks from in our Mangalore Branch under the Guidance of Mr. Hilary Dsouza, Regional Training Manager Aditya Birla Capital.

He has completed the project work and submitted the report on the same

We wish him all the best in his future endeavors.

For Aditya Birla Capital Ltd

Hilary Donald Dsouza

Regional Training Manager

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Accredited by NAAC with A+ Grade and NBA (CSE & ECE)

Date: 01-09-2023

CERTIFICATE

This is to certify that SHREYAS bearing USN 4AL21BA079 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report titled "EVALUATING THE IMPACT OF DIGITAL MARKETING STRATEGIES ON CUSTOMER ACQUISITION AND RETENTION AT ADITYA BIRLA SUN LIFE INSURANCE, MANGALORE" is prepared by him under the guidance of Mr. Neeraj S Rai, Senior Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

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DECLARATION

I, SHREYAS, hereby declare that the Project report entitled "EVALUATING THE IMPACT OF DIGITAL MARKETING STRATEGIES ON CUSTOMER ACQUISITION AND RETENTION AT ADITYA BIRLA SUN LIFE INSURANCE" prepared by me under the guidance of Mr. Neeraj S Rai, Senior Assistant Professor of M.B.A Department, Alva's institute of engineering and technology, Mijar and external assistance by Mr. Hillary Dsouza, Regional training manager at Aditya Birla Capital.

I also declare that this Project work is towards the partial fulfillment of the university Regulations for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belagavi.

I have undergone a summer project for a period of Six weeks. I further declare that this Projectis based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University / Institution.

PLACE: - MIJAR

DATE: - 04 - 09 - 2023

SIGNATURE

ACKNOWLEDGEMENT

I am truly grateful to my external guide Mr. Hillary Dsouza, Regional training manager

at Aditya Birla Capital., and my internal project Guide, Mr. Neeraj S Rai, for their project

guidance, encouragement, and opportunities provided.

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discussing with me and giving valuable data by filling up the questionnaire. I deem it a

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do the project, which has been a very valuable learning experience.

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not least, I want to express my deep appreciation to my parents for their unstinted support.

PLACE: - MOODBIDRI

DATE: - 04- 09- 2023

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EXECUTIVE SUMMARY

This study is conducted on "EVALUATING THE IMPACT OF DIGITAL MARKETING STRATEGIES ON CUSTOMER ACQUISITION AND RETENTION AT ADITYA BIRLA SUN LIFE INSURANCE". This project report provides general information about how digital marketing strategy will impact the customer retention and acquisition of Aditya Birla Sun Life Insurance company, Mangalore.

The study was conducted for the period of 6 weeks. The main objective of this study is to understand the impact of digital marketing strategy on customer retention and acquisition of Aditya Birla Sun Life insurance.

This analysis incorporated a comprehensive examination of pertinent academic articles, case studies, and primary research methods such as surveys, questionnaires, and interviews with customers. These approaches aim to provide valuable insights into the impact of digital marketing strategies on customer acquisition and retention.

From the study it can be concluded that ABSLI's digital marketing initiatives have significantly boosted online visibility and brand recognition among their target audience, leading to higher customer acquisition and retention rates. Leveraging techniques like personalized content, social media engagement, and data-driven optimization, they've successfully cultivated brand loyalty and attracted younger demographics, while recognizing the value of a balanced approach that combines digital and traditional marketing for comprehensive results."