### PROJECT REPORT ON

"A Study on Exploring the Influence of Online Reviews on Customer Purchase Behaviour with reference to Sona TVS Motors BC Road"

**Submitted by** 

**NEELESH** 

4AL21BA051

**Submitted to** 



## VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI

In partial fulfilment of the requirements for the award of the degree of

## MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

INTERNAL GUIDE EXTERNAL GUIDE

MR. PRAJWAL B K MISS. DIVYA LAKSHMI

ASSISTANT PROFESSOR Sona TVS Motor

P G Department of Business B.C Road

Administration



ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY
MIJAR, MOODBIDRI,
SEPTEMBER- 2023





### Authorized Dealer TVS Motors Co .LTD

GSTIN: 29ASUPP8043Q1ZF

BCROAD:-

BHB Tower Opp LIC Shanthiyangady Kaikamba BCRoad-574219

PHONE: +919449920789

EMAIL :sales.sonatvsbcroad@gmail.com

токотти:-

Near Netaji Hospital,Bhat Nagar, Thokkottu Batnagarar, Mangaluru, Karnataka 575020

PHONE: +919449920789

EMAIL:sonatvstokkotu@gmail.com

Ref. No.- 34/SONA/2022-23

Date:-01-09-2023

### **CERTIFICATE**

## TO WHOM-SO-EVER IT MAY CONCERN

This is to certify that Mr. Neelesh (USN NO :4AL21BA051) MBA . Alvas Institute of Engineering and Technology Mijar Moodabidri Undergone Project work in our Organization SONA TVS in the Topic "A Study on Exploring the Influence of Online Reviews on Customer Purchase Behaviour " For the period from 17-04-2023 to 25-05-2023 & had Successfully Completed.

During the period he was found to the sincere & hard working . We wish him all the best for the future endeavors.

B.C.Roa

Sincerely,

(MAHAMMAD RIYAZ) (BRANCH MANAGER) SONA MOTORS

B.H.B. Iower, Opp. LIC Office, Shanthiyangadi, Kaikamba, B.C. Road - 574 219 Cell: 9686787829 (Show Room) 8495900071 (Workshop) E-mail: sales.sonatysbcroad@gmail.com GSTIN: 29ASUPP8043Q1ZF



(A Unit of Alva's Education Foundation ®,Moodbidri)
Affiliated to Visvesvaraya Technological University, Belagavi
Approved by AICTE, New Delhi & Recognised by Government of Karnataka
Accredited by NAAC with A+ Grade and NBA (CSE & ECE)

Date: 01-09-2023

#### CERTIFICATE

This is to certify that NEELESH bearing USN 4AL21BA051 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report titled "A STUDY ON EXPLORING THE INFLUENCE OF ONLINE REVIEWS ON CUSTOMER PURCHASE BEHAVIOUR WITH REFERENCE TO SONA TVS MOTORS BC ROAD" is prepared by him under the guidance of Mr. Prajwal B K, Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

Signature of Internal Guide

Mrs. Priya Sequeira

DEAN
Dept. of Business Administration
Nya's Institute of Engg. & Technology
MIJAR – 574 225

Signature of Principal

Cive's Institute of Engg. & Technology, Miljer. MOODSIDRI - 574 225, D.K

Declaration

I Neelesh, hereby declare that the Project report entitled "A study on Exploring the

Influence of Online Reviews on Customer Purchase Behavior" with reference to Sona TVS

BC Road prepared by me under the guidance of Prajwal B K, PG Department of Business

Administration, Alvas institute of engineering and technology and external assistance by

Divya Lakshmi, Sona TVS BC road.

I also declare that this Project work is towards the partial fulfillment of the university

Regulations for the award of degree of Master of Business Administration by Visvesvaraya

Technological University, Belgaum.

I have undergone a summer project for a period of Six weeks. I further declare that this

Project is based on the original study undertaken by me and has not been submitted for the

award of any degree/diploma from any other University / Institution.

Place: Mijar

Nabu Signature of the Student

Date:05/09/2023

## <u>ACKNOWLEDGEMENT</u>

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## **EXECUTIVE SUMMARY**

The Project work " A Study on Exploring the Influence of Online Reviews on Customer Purchase Behaviour." This study examines the influence of online reviews on customer purchase behaviour, with a focus on the TVS Company. Online reviews have become increasingly important in today's digital age, as consumers often rely on them to make informed decisions about their purchases. In the case of TVS Company, which manufactures and sells televisions, understanding the impact of online reviews on their customers' buying decisions is crucial for their marketing and business strategies.

The research findings indicate that online reviews do indeed play a significant role in influencing customer purchase behaviour for TVS Company. A vast majority of respondents reported that they regularly read online reviews before making a purchase decision. These reviews provide valuable information about the product's quality, performance, and overall customer satisfaction. Positive reviews were found to have a strong positive impact on purchase intentions, while negative reviews had the opposite effect. Therefore, TVS Company should actively encourage satisfied customers to leave positive reviews and address any negative feedback promptly to mitigate their impact on potential buyers.

Furthermore, the study also reveals that the credibility and authenticity of online reviews are critical factors that influence customer trust. TVS Company can enhance its online reputation by encouraging genuine and unbiased reviews from verified customers. Overall, this study underscores the importance of online reviews in shaping customer purchase behaviour for TVS Company and emphasizes the need for a proactive approach in managing and leveraging these reviews to drive sales and customer satisfaction.