

**“A STUDY ON COST CONTROL AND COST CONTROL TECHNIQUES OF
MATERIAL MANAGEMENT AT GURUCHARAN INDUSTRIES
BAIKAMPADY”**

Submitted by

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Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI

In partial fulfilment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

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DEPARTMENT OF MBA
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MAY- 2023

GURUCHARAN INDUSTRIES

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Certificate

This is to certify that Mr. Mahammed Sinan bearing USN No.4AL21BA042 an MBA student of Alva's Institute Of Engineering and Technology, has successfully completed his project on "A Study on Cost Control & Cost Control Techniques Of Material Management At GURUCHARAN INDUSTRIES at Balkampady Mangalore " towards the partial fulfillment of the requirements for the course of Master of Business Administration (MBA) in our organization for 6 weeks.

We have found him to be meticulous, regular and hardworking. We wish him success in his future endeavors.

For **GURUCHARAN INDUSTRIES,**




Manager



ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

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Date: 01-09-2023

CERTIFICATE

This is to certify that **MAHAMMAD SINAN** bearing USN 4AL21BA042 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report on "A STUDY ON COST CONTROL AND COST CONTROL TECHNIQUES OF MATERIAL MANAGEMENT AT GURURCHARAN INDUSTRIES, BAIKAMPADY, MANGALORE" is prepared by him under the guidance of **Mrs. Harshitha V Shetty**, Assistant Professor PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

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Declaration

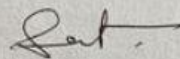
I, Mahammad Sinan hereby declare that the Project report entitled "A Study on Cost Control and Cost Control Techniques of Material Management at Gurucharan Industries, Baikampady, Mangalore" is prepared by me under the guidance of Mrs. Harshitha Shetty, faculty of M.B.A Department, Alvas Institution of Engineering and Technology and external assistance by Mrs. Thriveni, Administrative Manager Gurucharan Industries, Baikampady, Mangalore.

I also declare that this Project work is towards the partial fulfillment of the university Regulations for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belgaum.

I have undergone a summer project for a period of six weeks. I further declare that this Project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University / Institution.

Place: Mijar

Date: 4/08/2023



Signature of the Student

ACKNOWLEDGEMENT

I am happy to take this opportunity to extend sincere thanks to all those who have supported me, directly and indirectly in completing this project meaningful.

I would like to thank my external guide Mrs. Thriveni and staff of Gurucharan Industries Baikampay, Mangaloe for their encouragement, suggestion and support throughout the duration of my project.

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EXECUTIVE SUMMARY

The purpose of study is to understand the cost control and cost control techniques of material management of the Gurucharan Industries, Baikampady, Mangalore. To understand the financial aspects of various departments, to learn the concept of business decision in the organization and to know the level at which employees are satisfied at GURUCHARAN INDUSTRIES Baikampady, Mangalore.

GURUCHARAN INDUSTRIES was incorporated on 1996 for setting up of Single screw extrusion. The profit of the company is increasing year by year, last year profit of the company is Rs. 4333220. The company has three functional departments namely, technical, financial and non-technical departments.

Learning in GURUCHARAN INDUSTRIES was a wonderful experience. It helped me to know how cost control techniques are applied practically in the organization. Whatever theoretical information learned in the classes could be seen in practice in internship training and it was good learning experience for me to understand various financial aspects of the organization. The company has adopted modern technology of plant and machinery which helps in achieving fast production. It is important to study the whole company to get to know the activities of the company; each company is different from the other and has its own unique way of managing its affairs.