

**PROJECT REPORT ON**  
**“A STUDY ON WORKING CAPITAL MANAGEMENT**  
**WITH REFERENCE TO GWASF QUALITY CASTINGS PVT LTD. BAIKAMPADY,**  
**MANGALORE”**

Submitted By

**DHANYA KUMARI**

**USN: 4AL21BA027**

Submitted To



**VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAVI**

**In partial fulfillment of the requirements for the award of the degree of**

**MASTER OF BUSINESS ADMINISTRATION**

**Under the guidance of**

**INTERNAL GUIDE**

Dr. Catherine Nirmala

Professor

PG Department of Business Administration

AIET, Mijar Moodbidri

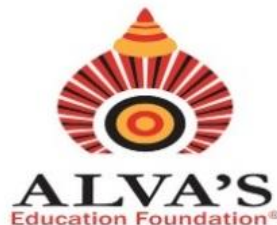
**EXTERNAL GUIDE**

Mrs. Vijaya Kamath

Finance Manager

GWASF Quality Castings Pvt Ltd.

Baikampady, Mangalore



**PG DEPARTMENT OF BUSINESS ADMINISTRATION**

**ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY**

**MIJAR, MOODBIDRI**

**MAY - 2023**

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16.08.2023

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that Dhanya Kumari (USN 4AL21BA027) MBA Student from Alva's Institute of Engineering and Technology, Mijar, Moodbidri has successfully completed her project on "A Study on Working Capital Management with reference to GWASF Quality Castings Pvt Ltd Baikampady, Mangalore" from 21.04.2023 to 27.05.2023.

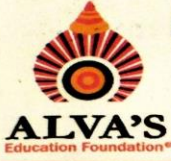
During the period of her assignment, we found her sincere and a keen learner.

We wish her all the best in her future endeavors.

For GWASF Quality Castings Pvt Ltd

A handwritten signature in dark ink, appearing to read 'Vijaya Kamath', is written over the printed name.

**Vijaya Kamath**  
Manager-Finance



# ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

(A Unit of Alva's Education Foundation @ Moodbidri)  
Affiliated to Visvesvaraya Technological University, Belagavi  
Approved by AICTE, New Delhi & Recognised by Government of Karnataka  
Accredited by NAAC with A+ Grade and NBA (CSE & ECE)

Date: 02-09-2023

## CERTIFICATE

This is to certify that **DHANYA KUMARI** bearing USN 4AL21BA027 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report on "A STUDY ON WORKING CAPITAL MANAGEMENT WITH REFERENCE TO GWASF QUALITY CASTINGS PVT LTD, BAIKAMPADY, MANGALORE" is prepared by her under the guidance of **Dr. Catherine Nirmala, Professor, PG Department of Business Administration** in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

  
Signature of Internal Guide

  
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### **DECLARATION**

I, **DHANYA KUMARI**, hereby declare that the Project report entitled “**A study on Working Capital Management with reference to GWASF Quality Castings Pvt Ltd. Baikampady, Mangalore**” is prepared by me under the guidance of **Dr. Catherine Nirmala**, Professor, PG Department of Business Administration, Alva's Institute of Engineering and Technology and External assistance by **Mrs. Vijaya Kamath**, Finance Manager, GWASF Quality Castings Pvt Ltd. Baikampady, Mangalore.

I also declare that the project work is towards the partial fulfilment of the university regulations for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belagavi.

I have undergone the project for the period of six weeks, I further declare that this report is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other university or institution.

**Place: Mijar**

**Date: 04/09/2023**



**Signature of the student**

## **ACKNOWLEDGEMENT**

I wish to convey my deep sense of gratitude to my internal guide **Dr. Catherine Nirmala**, Professor, PG Department of Business Administration, for having guided me on every aspect right from the beginning of the project report.

My thanks to **Dr. Peter Fernandes**, Principal of Alva's Institute of Engineering and Technology for his whole-hearted support in all our endeavours.

I sincerely thank **Mrs. Priya Sequeira**, Head, PG Department of Business Administration for all her support and encouragement to do a meaningful study.

I am thankful to **Mrs. Vijaya Kamath**, Finance Manager of GWASF Quality Castings Pvt Ltd, Baikampady, Mangalore for granting me the opportunity to take up this project and for giving resources and information about the organization which is very crucial to study and prepare the project report.

I express my genuine thanks to all the teaching faculties and the support staff of the PG Department of Business Administration, Alva's Institute of Engineering and Technology, Mijar, Moodbidri.

I express my deepest thanks to my parents and family members for their active role in my professional development without which my higher studies would have been just a dream.

Finally, I thank my friends for their valuable suggestions offered to me to complete this study successfully.

**DHANYA KUMARI**

**4AL21BA027**

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## **EXECUTIVE SUMMARY**

As a part of curriculum course of Master of Business Administration Alva's Institute of Engineering and Technology, I had required to undertake a research project in fourth semester. It helps me to understand the realities of business and application of theoretical knowledge in practical. Secondary data was helped me to understand overall company financial position and product segment.

The project entitled "A study on Working Capital Management with reference to GWASF Quality Castings Pvt Ltd. Baikampady, Mangalore" is majorly in Manufacturing, produces sand castings on alloy ranging from carbon steels through high alloy steels and nickel base alloys and supplies in fully machined condition.

One of the main areas of Financial Management is money management. Capital required by business is broadly divided into fixed capital and temporary capital that is working capital while fixed capital management is related to long term funds, working capital management covers the short term requirement of business.

Working capital management gains importance keeping in view of the uncertainties prevailing in any business environment, the main objective being balancing the risk return trade off so as to maintain the liquidity of the firms to meet the obligations. It requires a thorough understanding of the business operations with respect to changing environment and also the skill and knowledge in implementing the tools and techniques of working capital to maintain business.

The company should keep current liabilities equal to current assets. Average collection period of the organisation should be increased and liberal credit policy should be adopted. The firm should take steps to recover the debts. Company should more concentrate on their receivables. The study reveals that over the five years from 2018-22, there has been an increase in the working capital. By this I can interpret that the working capital is moving towards a satisfactory position.