PROJECT REPORT ON

"A STUDY ON CUSTOMER SATISFACTION AND BUYING BEHAVIOUR OF CUSTOMERS WITH REFERENCE TO VOLTAS PVT LTD, BANGALORE"

Submitted by

BHARATH GOWDA SL

4AL21BA112

Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELGAVI

In partial fulfilment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

INTERNAL GUIDE

Prajwal BK

Assistant Professor

EXTERNAL GUIDE

Gurudhath Raju

Marketing Manager



Department of MBA

ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY SHOBHAVANA CAMPUS, MIJAR, MOODBIDRI.

SEPTEMBER 2023



A TATA Enterprise

Date: 22nd July 2023

CERTIFICATE

This is to certify that Mr. Bharath Gowda SL, Student of MBA IV Semester (Reg. No.4AL21BA112), Alva's Institute of Engineering & Technology Shobhavana Campus, Mijar, Moodbidri, has successfully completed his training from 13.04.2023 to 27.05.2023 in our organization on the topic of "A STUDY ON CUSTOMER SATISFACTION AND BUYING BEHAVIOR OF CUSTOMERS WITH REFERNCE TO VOLTAS PVT. LTD." as a partial fulfillment of MBA Course as prescribed by the Visvesvaraya Technology University, Belagavi.

We further certify that his conduct during the training period was satisfactory.

We wish his success for all his future endeavor.

For Voltas Pvt. Ltd

OLIAS LIMITED

Gurudhath Raju

Marketing Manager, VOLTAS



ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

(A Unit of Alva's Education Foundation ®, Moodbidri) Affiliated to Visvesvaraya Technological University, Belagavi Approved by AICTE, New Delhi & Recognised by Government of Karnataka Accredited by NAAC with A+ Grade and NBA (CSE & ECE)

Date: 01-09-2023

CERTIFICATE

This is to certify that BHARATH GOWDA S L bearing USN 4AL21BA112 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report on "A STUDY ON CUSTOMER SATISFACTION AND BUYING BEHAVIOUR OF CUSTOMERS WITH REFERENCE TO VOLTAS PVT LTD, BANGALORE" is prepared by him under the guidance of Mr. Prajwal B K, Assistant Professor PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

Signature of Internal Guide

Mrs. Priya Sequeira

ature of Principal PRINCIPAL

DEAN Alva's Institute of Engg. & Technology, Dept. of Business Administration Kujur. MOODStDRI - 574 225, D.K Alva's Institute of Engg. & Technology MIJAR - 574 225

DECLARATION

I Bharath Gowda SL, hereby declare that the Project report "A study on Customer Satisfaction and Buying Behaviour of customers with reference to Voltas Pvt Ltd, Bangalore" was prepared by me under the guidance of Assistant. Professor Prajwal BK, faculty of M.B.A Department, Alva's Institute of Engineering and Technology, Mijar, and external assistance by Gurudhat Raju, Marketing Manager at Voltas Pvt Ltd, Bangalore.

I also declare that this Project work is towards the partial fulfilment of the university regulations for the award of the degree of Master of Business Administration by Visvesvaraya Technological University, Belgaum.

I have undergone a summer project for Six weeks. I further declare that this Project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University / Institution.

PLACE: Mijar

DATE: 05/09/2023

SIGNATURE

ACKNOWLEDGEMENT

I am genuinely grateful to my external guide Gurudhath Raju, Marketing Manager at Voltas Pvt Ltd, Bangalore, and my internal project guide Assistant. Professor, Prajwal BK for their project guidance, encouragement, and opportunities provided.

I wish to thank all the respondents from the firms who spent their valuable time discussing with me and giving valuable data by filling up the questionnaire. I deem it a privilege to thank our Principal, Peter Fernandes, for having given me the opportunity to do the project, which has been a very valuable learning experience.

My sincere and heartfelt thanks to all my faculties at the Department of MBA, Alva's Institute of Engineering and Technology for their valuable support and guidance. Last but not least, I want to express my deep appreciation to my parents for their unstinted support.

TABLE OF CONTENTS

| Chapter No. | Particulars | Page No. |
|-------------|---|-------------|
| 1 | INTRODUCTION | 1-26 |
| 2 | CONCEPTUAL BACKGROUND AND LITERATURE REVIEW | |
| | 2.1. Conceptual Background | 27-29 |
| | 2.2. Review of Literature | 30-33 |
| 3 | RESEARCH DESIGN | 34-38 |
| | 3.1 Hypothesis test | 39-40 |
| 4 | DATA ANALYSIS AND INTERPRETATION | 41-75 |
| 5 | FINDINGS, SUGGESTIONS AND CONCLUSION | |
| | 5.1. Summary of findings | 76-78 |
| | 5.2. Conclusion | 79 |
| | 5.3. Suggestions and recommendations | 80-81 |
| | BIBLIOGRAPHY | |
| | APPENDIX | |

LIST OF TABLES

| TABLE NO. | TITLE | PAGE NO. |
|-----------|---|----------|
| 3.1 | Table showing the relationship between consumers | 34 |
| | satisfaction with Voltas Pvt Ltd.'s customer support and | |
| | After-sales Service. | |
| 4.1 | What is your age group | 39 |
| 4.2 | What is your gender | 41 |
| 4.3 | What is your educational qualification | 43 |
| 4.4 | What is your occupation | 45 |
| 4.5 | How often do you purchase products from Voltas Pvt Ltd | 47 |
| 4.6 | How did you become aware of Voltas Pvt Ltd | 49 |
| 4.7 | How satisfied are you with the customer service provided | 51 |
| | by Voltas Pvt Ltd | |
| 4.8 | What factors influence your decision to purchase | 53 |
| | products from Voltas Pvt Ltd | |
| 4.9 | How likely is the quality of Voltas Private Ltd. products | 55 |
| | is consistent and reliable | |
| 4.10 | Are you aware of any competitors of Voltas Pvt Ltd? If | 57 |
| | yes, please name them | |
| 4.11 | Perception of Pricing of Voltas Pvt Ltd's Products | 59 |
| 4.12 | Voltas Private Ltd. products are reasonably priced for | 61 |
| | their quality | |
| 4.13 | Trust in the Brand Image of Voltas Pvt Ltd. | 63 |
| 4.14 | Customer Perception of Feeling Valued by Voltas Pvt | 65 |
| | Ltd | |

| 4.15 | Satisfaction with Voltas Pvt Ltd's Products Meeting | 66 |
|------|--|----|
| | Expectations | |
| 4.16 | Satisfaction with the Variety of Products Offered by Voltas Pvt Ltd | 69 |
| 4.17 | Satisfaction with Buying Experience at Voltas Pvt Ltd | 71 |

LIST OF FIGURES

| TABLE NO. | TITLE | PAGE NO. |
|-----------|---|----------|
| 3.1 | Table showing the relationship between consumers | 35 |
| | satisfaction with Voltas Pvt Ltd.'s customer support and | |
| | After-sales Service. | |
| 4.1 | What is your age group | 40 |
| 4.2 | What is your gender | 42 |
| 4.3 | What is your educational qualification | 44 |
| 4.4 | What is your occupation | 46 |
| 4.5 | How often do you purchase products from Voltas Pvt Ltd | 48 |
| 4.6 | How did you become aware of Voltas Pvt Ltd | 50 |
| 4.7 | How satisfied are you with the customer service provided | 52 |
| | by Voltas Pvt Ltd | |
| 4.8 | What factors influence your decision to purchase | 54 |
| | products from Voltas Pvt Ltd | |
| 4.9 | How likely is the quality of Voltas Private Ltd. products | 56 |
| | is consistent and reliable | |
| 4.10 | Are you aware of any competitors of Voltas Pvt Ltd? If | 58 |
| | yes, please name them | |
| 4.11 | Perception of Pricing of Voltas Pvt Ltd's Products | 60 |
| 4.12 | Voltas Private Ltd. products are reasonably priced for | 62 |
| | their quality | |
| 4.13 | Trust in the Brand Image of Voltas Pvt Ltd. | 64 |

| 4.14 | Customer Perception of Feeling Valued by Voltas Pvt | 66 |
|------|--|----|
| | Ltd | |
| 4.15 | Satisfaction with Voltas Pvt Ltd's Products Meeting Expectations | 67 |
| 4.16 | Satisfaction with the Variety of Products Offered by Voltas Pvt Ltd | 70 |
| 4.17 | Satisfaction with Buying Experience at Voltas Pvt Ltd | 72 |

EXECUTIVE SUMMARY

This study examines customer satisfaction and buying behavior with reference to Voltas Pvt Ltd, a prominent player in the consumer durables industry. Understanding customer satisfaction and buying behavior is crucial for organizations to develop effective marketing strategies and build strong customer relationships. The objective of this study is to identify the key factors that influence customer satisfaction and buying behavior among customers of Voltas Pvt Ltd and explore the strategies employed by the company to meet customer expectations. To achieve this, a comprehensive literature review on customer satisfaction theories and buying behavior models will be conducted. Primary data will be collected through surveys and interviews with customers who have interacted with Voltas Pvt Ltd products or services. The data collected will be analyzed using statistical techniques, such as correlation analysis and regression analysis, to identify the factors that significantly impact customer satisfaction and buying behavior. The study aims to uncover factors such as product quality, pricing, brand reputation, customer service, and product features that influence customer satisfaction and buying decisions. It will also examine the role of word-of-mouth, online reviews, and trust in shaping customer behavior. The findings of this study will provide valuable insights into the factors that drive customer satisfaction and influence buying behavior in the context of Voltas Pvt Ltd. These insights can be used by the company to enhance its marketing strategies, improve customer service, and strengthen customer loyalty. To examine the conclude with recommendations for Voltas Pvt Ltd, highlighting specific areas where improvements can be made to enhance customer satisfaction and drive positive buying behavior. Keywords: customer satisfaction, buying behavior, Voltas Pvt Ltd, consumer durables, marketing strategies, customer relationships, product quality, pricing, brand reputation, customer service, product features, word-of-mouth, online reviews, trust, recommendations.