PROJECT REPORT ON

"Study on How to reduce cost of supply chain with reference to KIOCL"

Submitted by SUHAN LEONARD USN: - 4AL21BA093

Submitted to

VISVESVARAYA TECHNOLOGICAL UNIVERSITY IN PARTIAL FULFILMENT OF THE REQUIREMENTS FOR THE AWARD OF THEDEGREE OF MASTER OF BUSINESS ADMINISTRATION



Under the guidance of

INTERNAL GUIDE EXTERNAL GUIDE

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SHOBHAVANA CAMPUS, MIJAR, MOODBIDRI.

(2021-2023)



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CERTIFICATE

This is to certify that mr. suhan leonard, usn 4al21ba093, student of 2nd year mba in alva's institute of engineering & technology, moodbidri, has carried out his project work in our organization on the subject "A Study On How To Reduce Cost Of Supply Chain In Kiocl Limited" at marketing and admin. Department, kiocl limited, panambur, mangalore 575010, from 18.04.2023 to 26.04.2023.

We found that the student is dedicated and committed to his work. we wish him every success in the future endeavor.

To

Mr. Suhan Leonard, 2nd year MBA, USN No. 4AL21BA093, Alva's Institute of Engineering & Technology Moodbidri (CHETHAN K SHETTY)
Sr. Manager (HR & A)

चेतन कुमार शेर्डी / टेमेहर अंधे KUSIAR SHETTY चित्रष्ट पर्यायक (गामच क्षेत्राचन प्रत्ये प्रशा) Sanior Manager (14R & A) के आईओसीएल लिगिटेड / KIOUL Limited पर्णावर, मंगलूह / Panambur, Mangaluru - 575 019

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Date: 01-09-2023

CERTIFICATE

This is to certify that SUHAN LEONARD bearing USN 4AL21BA093 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report on "A STUDY ON HOW TO REDUCE COST OF SUPPLY CHAIN WITH SPECIAL REFERENCE TO KIOCL" is prepared by him under the guidance of Mr. Prajwal B K, Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

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DECLARATION

I, SUHAN LEONARD of Final year MBA hereby declare that this project titled "STUDY ON HOW TO REDUCE COST OF SUPPLY CHAIN IN KIOCL" has been prepared by me during academic year 2022-2023 under the guidance of MR PRAJWAL B.K, faculty of M.B.A Department, ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY, in partial fulfilments of the requirement for the award of Master of business administration from VTU.

I, also declare that this field study is the result of my own sincere efforts and that has not been submitted earlier to any other university for the award of any degree/ diploma/ fellowship/ or for any other purposes.

Place: Mangalore

SUHAN LEONARD

Date:

Reg.No:4AL21BA093

ACKNOWLEDGEMENT

The project workopportunity I had with KIOCL Ltd was a great chance for learning and professional development. Therefore, I consider myself as a very lucky individual as I was provided with an opportunity to be a part of it. I am also grateful for having a chance to meet so many wonderful people and professionals who led me though this internship period.

I would like to express my deepest thanks to my internship guide MR.PRAJWAL for his valuable supervision throughout the work.

I take this opportunity to thank General Manager and Senior Manager (H R) of KIOCL LTD

for permitting me to do the project in their esteemed company and providing me with necessary facilities for carrying out the project.

I also extend my heartfelt thanks to the Mr CHETHAN KUMAR SHETTY for including the project report as a part of my curriculum.

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EXECUTIVE SUMMERY

The Project work "STUDY ON HOW TO REDUCE COST OF SUPPLY CHAIN IN KIOCL", as required by the Alva's Institute of Engineering and Technology, PG Department of Business Administration, Visvesvaraya Technological University, Belgavi.

Objectives of the Study:

The primary objective of the study is to identify and analyze strategies that can effectively reduce the cost of the supply chain in KIOCL. This includes examining different aspects such as procurement, transportation, inventory management, and overall operational efficiency.

The secondary objectives of the study include:

- a) Assess Current Supply Chain Processes: Conduct a comprehensive analysis of the current supply chain processes in JIOCL Limited to identify inefficiencies, bottlenecks, and areas that contribute significantly to high costs.
- b) Identify Key Cost Drivers: Determine the primary factors contributing to high supply chain costs for export companies, with a focus on transportation expenses, inventory holding costs, customs and regulatory compliance fees, and supplier management expenses.
- c)Explore Additional Cost-Saving Strategies: Investigate and recommend additional measures or strategies that export companies can adopt to further reduce their supply chain costs, such as investing in automation, improving packaging, and enhancing supply chain visibility

This report is divided in to five chapters. First chapter is about Introduction and History of kiocl. Second Chapter show Literature review of the topic studied. Third chapter is about Research Design which contains statement of the problem, need for the study, objectives of the study, scope of the study, Research methodology, Hypotheses and limitations of the study. Fourth chapter is about Analysis and Interpretation of the data which is collected by the Loyalty Programmes benefits of the Questionnaire by using tables. Fifth chapter is about Findings, Conclusion and Suggestions based on the study. Then it contains Bibliography which is about the various websites used to collect the Literature Review and Secondary Data for the Project. Annexure contains the Questionnaire.