

**A PROJECT REPORT ON**  
**“A STUDY ON RISK AND RETURN ANALYSIS OF EQUITY MIDCAP**  
**MUTUAL FUND WITH REFERENCE TO ADITYA BIRLA SUN LIFE**  
**INSURANCE MANGALORE”**

**Submitted by**

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**Submitted to**



**VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI**

**In partial fulfillment of the requirements for the award of the degree of**  
**MASTER OF BUSINESS ADMINISTRATION**

**Under the guidance of**

**INTERNAL GUIDE**

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**Assistant Professor**

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**PG DEPARTMENT OF BUSINESS ADMINISTRATION**  
**ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY**  
**SHOBHAVANA CAMPUS, MIJAR, MOODBIDRI.**

**2022-2023**

Aditya Birla Sun Life Insurance Company Ltd.



**ADITYA BIRLA  
CAPITAL**

adityabirlacapital.com

## TO WHOMEVER IT MAY CONCERN

### CERTIFICATE

Date: 14th Aug 2023

This is to certify that Mr. Prajwal N Gowda, Second Year MBA- bearing USN: 4AL21BA058 a student of Alvas Institute of Engineering and Technology, Mijar, Moodbidri had done an Internship/ Project Report entitled a study on Risk and Return analysis on Equity Midcap Fund with Reference to Aditya Birla Sun Life Insurance Co. Ltd for the period of Six Weeks in our Mangalore Branch under the Guidance of Mr. Hilary Dsouza, Regional Training Manager, Aditya Birla Capital.

He has completed the project work and submitted the report on the same

We wish him all the best in his future endeavors.

For Aditya Birla Capital Ltd

Hilary Donald Dsouza

Regional Training Manager

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# ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

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Date: 01-09-2023

## CERTIFICATE

This is to certify that **PRAJWAL N GOWDA** bearing USN 4AL21BA058 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report on "A STUDY ON RISK AND RETURN ANALYSIS OF EQUITY MIDCAP MUTUAL FUNDS WITH REFERENCE TO ADITYA BIRLA SUNLIFE INSURANCE, MANGALORE" is prepared by him under the guidance of Mrs. Maithri, Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

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## Declaration

I, Prajwal N Gowda, hereby declare that the Project report entitled "A STUDY ON RISK AND RETURN ANALYSIS OF EQUITY MIDCAP MUTUAL FUNDS with reference to ADITYA BIRLA SUNLIFE INSURANCE, MANGLORE prepared by me under the guidance of Mrs. Maithri, faculty of M.B.A Department, Alva's Institute of Engineering and Technology and external assistance by Mr. Hilary Dsouza, Regional Training Manager, Aditya Birla Capital. I also declare that this Project work is towards the partial fulfillment of the university Regulations for the award of degree of Master of Business Administration by Visvesvaraya Technological University, Belgaum. I have undergone a summer project for a period of Six week. I further declare that this Project is based on the original study undertaken by me and has not been submitted for the award of any degree/diploma from any other University / Institution.

Place: Mangalore

Prajwal  
Signature of the Student:

Date: 04/09/2023

## **ACKNOWLEDGEMENT**

I am happy to take this opportunity to extend my sincere thanks to all those who have supported me, directly and indirectly in completing this internship meaningfully.

I would like to thank my external guide Mr. Hilary Donald Dsouza Regional Training Manager at Aditya Birla Sun Life Insurance LTD for their encouragement, suggestion, and support throughout the duration of my project.

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With sincere regards,

Prajwal N Gowda

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## **EXECUTIVE SUMMARY**

An Equity midcap fund is a scheme in which investor invest their money for a common financial goal. The collected money invests in the capital market, debt, and the money market, the profit earned by this investment is shared by the investors in the apportionment of their numbers of shares.

This study tells about the Equity midcap fund by taking eight companies as suggested by the financial advisor of Aditya Birla sun life insurance Ltd.

The main objective of the study is to analyze the risk and return of the selected Equity mid-cap funds. The research methodology is totally based on secondary data. Tools used for the study were standard deviation, Beta, Sharp's ratio, Treynor's ratio, Jensen's ratio, and correlation. This study has some limitations data collected for a limited period and it does not cover other financial products.

Firstly, the introduction of information regarding the company and the topic, the company profile, organization profile, product profile, vision and mission statement, achievements, and SWOT Analysis are made.

Then, a statement of the problem, objectives of the study, scope, methodology, various tools used for data collection, and limitation of the study is discussed. Subsequently, a detailed study is made on the conceptual background of risk and return analysis of Equity midcap mutual funds. Analysis and interpretation are done on the basis of information regarding the practice for analysis and are supported by a descriptive interpretation which implies figures in clear words. Finally, the suggestion to overcome the drawbacks involved in the project on the basis of the analysis made in the organization.

Therefore, the study says that before investing in any mutual fund scheme investors should analyze the track record of the scheme and also, they should know whether the mutual fund scheme performing well or not.