A Project Report on

"A Comprehensive Study on Financial Performance Analysis with Reference to Mescom Ltd"

Submitted by

Mr. Ajay Bhandary

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Submitted to



VISVESVARAYA TECHNOLOGICAL UNIVERSITY, BELAGAVI

In partial fulfilment of the requirements for the award of the degree of

MASTER OF BUSINESS ADMINISTRATION

Under the guidance of

<u>INTERNAL GUIDE</u> <u>EXTERNAL GUIDE</u>

Mrs. Harshitha V Shetty Mr. Jagadeesh B

Assistant Professor Chief Financial Officer section,

PG Department of Corporate Office,

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PG DEPARTMENT OF BUSINESS ADMINISTRATION
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY
SHOBHAVANA CAMPUS, MIJAR, MOODBIDRI
May 2023

MESCOM/GMAH/ADM/88/2023-GM ADM HR

1/53/2023 | Date: 04/09/2023

Mangalore Electricity Supply Company Limited



maca"

(Government of Karnataka Undertaking)

CIN: U40109KA2002SGC030425

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TO WHOMSOEVER IT MAY CONCERN

Ref: This Office Letter No. I/44249/2023 dated: 21.04.2023.

This is to certify that Mr. Ajay Bhandary (USN No. 4AL21BA002), MBA student of Alva's Institute of Engineering & Technology, Mijar, Moodbidri has successfully completed Project Work at Chief Financial Officer, Corporate Office, MESCOM, Mangalore from 24.04.2023 to 02.06.2023.

General Manager (A&HRD),

MESCOM.,



ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

(A Unit of Alva's Education Foundation ®,Moodbidri)
Affiliated to Visvesvaraya Technological University, Belagavi
Approved by AICTE, New Delhi & Recognised by Government of Karnataka
Accredited by NAAC with A+ Grade and NBA (CSE & ECE)

Date: 01-09-2023

CERTIFICATE

This is to certify that AJAY BHANDARY bearing USN 4AL21BA002 is a bonafide student of Master of Business Administration course of the Institute in 2021-23, affiliated to Visvesvaraya Technological University, Belgaum. Project report on "A COMPREHENSIVE STUDY ON FINANCIAL PERFORMANCE ANALYSIS WITH REFERENCE TO MESCOM LTD., MANGALORE" is prepared by him under the guidance of Mrs. Harshitha V Shetty, Assistant Professor, PG Department of Business Administration in partial fulfillment of the requirements for the award of the degree of Master of Business Administration of Visvesvaraya Technological University, Belgaum Karnataka.

Signature of Internal Guide

Mrs. Priya Sequeira

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PRINCIPAL

Alva's Institute of Engg. & Technology,

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DECLARATION

I, Ajay Bhandary, hereby declare that the Project report entitled "A Comprehensive Study on

Financial Performance Analysis with Reference to Mescom Ltd Mangalore" prepared by me

under the guidance of Mrs Harshitha Shetty, Asst. Professor of PG Department of Business

Administration, Alva's Institute Of Engineering & Technology Shobhavana Campus, Mijar,

Moodbidri and external assistance by Mr. Jagadeesh B, Chief Financial Officer section,

Corporate Office, Mescom, Mangalore I also declare that this Project work is towards the

partial fulfillment of the university Regulations for the award of degree of Master of Business

Administration by Visvesvaraya Technological University, Belgaum. I have undergone a

summer project for a period of Six weeks. I further declare that this Project is based on the

original study undertaken by me and has not been submitted for the award of any

degree/diploma from any other University / Institution.

Place: Mijar Signature of the Student

Date: 04/09/2023

AKNOWLEDGEMENT

I am happy to take this opportunity to extend sincere thanks to all those who have supported me, directly and indirectly in completing this project meaningful. I would like to thank my external guide Mr. Jagadeesh B, Chief Financial Officer, MESCOM, Mangalore and staff of Mangalore Electricity Supply Company Limited, for their encouragement, suggestion and support throughout the duration of my project. I would like to thank Dr. Peter Fernandez, principal AIET for his support and encouragement to undertake a purposeful project.

I want to extend my genuine appreciation to Mrs. Priya Sequiera, the head of the PG Department of Business Administration, for providing me with valuable guidance and direction for my project work. My thanks to my internal guide Mrs. Harshita Shetty, PG department of Business administration, for her feedback and suggestion which have greatly help me in completing this project. I'd like to express my heartfelt gratitude to all those who have been involved in my project.

With sincere regards,

AJAY BHANDARY

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EXCUTIVE SUMMARY

This project titles "A Comprehensive Study on Financial Performance Analysis with Reference to Mescom Ltd" Mangalore is submitted in partial fulfillment of the requirement for the award of master of business administration. The project is concerned with the financial performance analysis of Mangalore Electricity Supply Company Limited, Mangalore. The main objectives of the study are for understanding the financial position of the company. For this purpose, secondary data from company's annual reports, websites publication and text books.

Firstly, introduction of information regarding the company and the topic, the company profile, organization profile, product profile, vision and mission statement, and SWOT analysis are made. Then, statement of problem, objectives of the study, scope, methodology, various tools used for data collection and limitation of the study is discussed. Subsequently, a detailed study is made on conceptual background of financial performance. Analysis and interpretation is done on the basis of information regarding the practice for analysis is supported by a descriptive interpretation which implies figures in to clear words

Finally, the suggestion to overcome the drawbacks involved in the project on the basis of the analysis made in the organization.