

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY.

A Unit of ALVA'S EDUCATION FOUNDATION @, Moodbidri, D.K. Karnataka 574 227.

BALANCE SHEET AS AT 31st March, 2021

As On 31.03.2020 Rs.P.	PARTICULARS	SCH	As On 31.03.2021 Rs.P.	As On 31.03.2020 Rs.P.	PARTICULARS	SCH	As On 31.03.2021Rs.P.
	<u>LIABILITIES:</u>				<u>ASSETS:</u>		
19,73,62,624.45	CAPITAL ACCOUNT	A	24,06,45,464.14	21,78,75,193.39	FIXED ASSETS	G	19,51,09,741.49
0.00	LOANS & ADVANCES	B	0.00	15,00,000.00	CURRENT ASSETS	D	6,43,35,044.72
0.00	SUNDRY CREDITORS		16,88,782.00	9,84,820.00	LOANS & ADVANCES	E	17,033.00
2,34,63,819.00	OTHER CURRENT LIABILITIES & PROVISIONS	C	1,75,30,205.00	4,66,430.06	CASH AND BANK BALANCES	F	4,02,631.93
22,08,26,443	TOTAL LIABILITIES:		25,98,64,451.14	22,08,26,443	TOTAL ASSETS:		25,98,64,451.14

NOTE: LAND & BUILDING WITH CORRESPONDING DEPRECIATION PERTAINING TO ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY MOOD BIDRI IS INCLUDED IN THE ABOVE BALANCE SHEET

Place: MOODBIDRI

Date : 20/01/2022

For ALVA'S EDUCATION FOUNDATION @.



m. mohana

Dr. M. MOHAN ALVA
CHAIRMAN



Compiled from Consolidated
Financial Statements

CA. UMESHA RAO M.
CHARTERED ACCOUNTANT

UDIN: 22207835 AAAABV 4738

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY.

A Unit of ALVA'S EDUCATION FOUNDATION ®, Moodbidri, D.K. Karnataka 574 227.

SCHEDULES TO THE BALANCE SHEET AS AT 31st March, 2021

PARTICULARS	Rs.P.	Rs.P.
<u>SCHEDULE 'A' - CAPITAL ACCOUNTS:</u>		
Balance As Per Last Balance Sheet	19,73,62,624.45	
Add:Contribution from AEF for the Year	1,23,35,252.26	
Add: Excess of Income Over Expenditure	3,09,47,587.43	24,06,45,464.14
TOTAL:		24,06,45,464.14
<u>SCHEDULE 'B' - LOANS & ADVANCES:</u>		
<u>SECURED LOANS:</u>		
TOTAL:		0.00
<u>SCHEDULE 'C' - OTHER CURRENT LIABILITIES AND PROVISIONS:</u>		
Salary Provisions	1,36,82,173.00	
Provicent Fund Payable	14,33,835.00	
Professional Tax Payable	71,000.00	
ESI payable	83,191.00	
Duties & Taxes Payable	7,64,193.00	
Other Payable	3,81,000.00	
Exam Remuneration Payable	93,507.00	
Scholarship Payable	9,46,025.00	
LIC payable	75,281.00	
TOTAL		1,75,30,205.00
<u>OTHER LIABILITIES:</u>		
Sundry Creditors		16,88,782.00
GRAND TOTAL		25,98,64,451.14



SCHEDULE 'D' - CURRENT ASSETS & DEPOSITS:**BANK DEPOSITS:**

0.00

SCHEDULE 'E' - LOANS & ADVANCES:

Advance Salary & Loan

17,033.00

OTHERS RECEIVABLES:

Sundry Debtors

6,43,35,044.72

TOTAL:**6,43,52,077.72****SCHEDULE 'F' - CASH AND BANK BALANCES:****Cash in Hand**

0.00

BANK BALANCES:

Canara Bank - 2764201000115

Dr 86,537.59

Canara Bank - 0612201001004

Dr 93,897.69

Axis Bank -918010065795742

Dr 72.01

Canara Bank - 2764101014878

Dr 12,693.00

Canara Bank - 2764101015125

Dr 60,127.00

Canara Bank - 2764101015227

Dr 16,674.00

Canara Bank - 2764101015646

Dr 992.35

Canara Bank - 5268101015512

Dr 1,03,263.80

SBI - 64183589077

Dr 28,374.49

TOTAL:**4,02,631.93****GRAND TOTAL****6,47,54,709.65**

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY.
UNIT of ALVA'S EDUCATION FOUNDATION ®, Moodbidri, D.K. Karnataka 574 227.

STATEMENT OF DEPRECIATION

Description	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01-04-2020	Additions During the Year More than 180 Days	Additions During the Year Less than 180 Days	Deductions During the Year	As at 31-3-2021	Up to 31-3-2020	Rate	For the Year	As at 31-3-2021	As at 31-3-2021	As at 31-3-2020
LAND & BUILDINGS:											
Land	52,06,477.00	0.00	0.00	0.00	52,06,477.00	0.00	0%	0.00	0.00	52,06,477.00	52,06,477.00
Engineering Library Building	3,66,03,800.00	0.00	0.00	0.00	3,66,03,800.00	2,13,52,920.22	10%	15,25,087.98	2,28,78,008.20	1,37,25,791.80	1,52,50,879.78
Engineering Mechanical Block	13,70,17,057.00	7,88,989.68	0.00	0.00	13,78,06,046.68	6,91,04,814.38	10%	68,70,123.23	7,59,74,937.61	6,18,31,109.07	6,79,12,242.62
Engineering College	12,03,68,123.60	24,504.22	0.00	0.00	12,03,92,627.82	7,85,67,520.54	10%	41,82,510.73	8,27,50,031.27	3,76,42,596.55	4,18,00,603.06
Total	29,91,95,457.60	8,13,493.90	0.00	0.00	30,00,08,951.50	16,90,25,255.14		1,25,77,721.94	18,16,02,977.08	11,84,05,974.42	13,01,70,202.46
FIXED ASSETS-OTHERS:											
Air conditioner	29,77,947.00	0.00	0.00	0.00	29,77,947.00	18,23,810.17	15%	1,73,120.45	19,96,930.62	9,81,015.89	11,54,136.83
Buses	3,58,81,423.00	0.00	0.00	0.00	3,58,81,423.00	3,42,78,784.28	30%	4,80,791.68	3,47,59,575.96	11,21,847.25	16,02,638.72
Computers & Accessories	5,61,50,597.00	46,963.00	0.00	0.00	5,61,97,560.00	4,94,55,978.64	40%	26,96,632.43	5,21,52,611.07	40,44,948.64	66,94,618.36
Electrical Equipments	1,14,88,121.00	1,50,000.00	27,128.00	20,000.00	1,16,45,249.00	51,57,651.29	10%	6,47,403.37	58,05,054.66	58,40,194.35	63,30,469.71
Electrical Fittings	1,14,15,695.00	0.00	0.00	0.00	1,14,15,695.00	65,15,017.12	10%	4,90,067.75	70,05,084.87	44,10,609.79	49,00,677.88
Elevator	41,38,205.00	0.00	13,18,000.00	1,73,988.00	52,82,217.00	4,84,356.00	15%	6,20,829.31	11,05,185.31	41,77,032.74	36,53,849.00
EPABX	16,16,170.97	0.00	0.00	0.00	16,16,170.97	10,40,435.88	10%	57,573.51	10,98,009.39	5,18,161.58	5,75,735.09
Ford Icon Car	6,43,019.00	0.00	0.00	0.00	6,43,019.00	5,35,414.06	15%	16,140.67	5,51,554.73	91,463.82	1,07,604.94
Furniture & fixtures	8,81,23,183.00	0.00	2,888.00	0.00	8,81,26,071.00	4,97,86,138.90	10%	38,33,848.81	5,36,19,987.71	3,45,06,083.29	3,83,37,044.10
Generator	50,70,840.00	0.00	0.00	0.00	50,70,840.00	33,92,264.41	15%	2,51,786.30	36,44,050.71	14,26,789.02	16,78,575.59
Lab Equipments	3,95,08,999.00	1,17,600.00	7,269.00	0.00	3,96,33,868.00	1,99,98,873.08	15%	29,44,704.01	2,29,43,577.09	1,66,90,290.56	1,95,10,125.92
Library Books	48,90,253.00	0.00	36,873.00	0.00	49,27,126.00	48,45,389.50	100%	63,300.00	49,08,689.50	18,436.50	44,863.50
Linen & Curtain	66,988.00	0.00	0.00	0.00	66,988.00	19,194.00	10%	4,779.35	23,973.35	43,014.18	47,794.00
Musical Instrument	51,340.00	0.00	0.00	0.00	51,340.00	15,785.00	10%	3,555.55	19,340.55	31,999.97	35,555.00
Sign Boards	18,99,662.00	0.00	35,268.00	0.00	19,34,930.00	9,03,337.21	15%	1,52,093.76	10,55,430.97	8,79,498.65	9,96,324.79
Sports Material	6,21,652.00	0.00	0.00	0.00	6,21,652.00	2,08,061.00	15%	62,038.70	2,70,099.70	3,51,552.65	4,13,591.00
Statue	1,60,000.00	0.00	0.00	0.00	1,60,000.00	0.00	0%	0.00	0.00	1,60,000.00	1,60,000.00
Telephone Instruments	7,17,469.00	1,06,200.00	0.00	0.00	8,23,669.00	4,36,994.30	10%	38,667.51	4,75,661.81	3,48,007.57	2,80,474.70
Transformer	30,51,232.00	0.00	0.00	0.00	30,51,232.00	18,70,320.20	10%	1,18,091.18	19,88,411.38	10,62,820.62	11,80,911.80
Total	26,84,72,795.97	4,20,763.00	14,27,426.00	1,93,988.00	27,01,26,996.97	18,07,67,805.04		1,26,55,424.34	19,34,23,229.38	7,67,03,767.07	8,77,04,990.93
GRAND TOTAL	56,76,68,253.57	12,34,256.90	14,27,426.00	1,93,988.00	57,01,35,948.47	34,97,93,060.18		2,52,33,146.28	37,50,26,206.46	19,51,09,741.49	21,78,75,193.39



ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY.

A Unit of ALVA'S EDUCATION FOUNDATION @, Moodbidri, D.K. Karnataka 574 227.

Income & Expenditure as on 1-April-2020 to 31st March 2021

Expenses	As on 31.03.2021 (Rs.)	Income	As on 31.03.2021 (Rs.)
SCHEDULE 'I' - DIRECT EXPENSES:	13,00,91,195	SCHEDULE 'H' - DIRECT INCOMES:	16,10,38,783
Salary & Allowance Expenses	6,52,30,178	Tuition Fees Collected	14,77,25,711
Library, Journals & Membership Expenses	17,33,468	University Fee Collected	56,13,330
Laboratory Expenses	50,15,938	Other Fees	76,15,656
Seminar, Workshop & Training Expenses	22,46,670	Miscellaneous Income	84,086
University & Affiliation Expenses	43,39,175		
Printing & Stationery Expenses	3,72,787		
Sports, Cultural & Celebrations Expenses	1,07,322		
Repairs & Maintenance Expenses	21,18,949		
Admission & Promotional Expenses	9,52,692		
General & Administrative Expenses	1,51,072		
Examination Expenses	19,22,890		
Fuel & Electricity Expenses	47,61,333		
Green & Renewable Energy Expenses	11,27,204		
Students Welfare Expenses	1,13,81,324		
Travelling & Conveyance Expenses	1,30,099		
Telephone & Postage Expenses	69,022		
Vehicles Maintenance	31,97,926		
Depreciation	2,52,33,146		
Excess of Income over Expenditure before depreciation	3,09,47,587		
Total	16,10,38,783	Total	16,10,38,783

NOTE: LAND & BUILDING WITH CORRESPONDING DEPRECIATION PERTAINING TO ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY IS INCLUDED IN THE ABOVE INCOME & EXPENDITURE ACCOUNT

Place: MOODBIDRI
Date : 20/01/2022

For ALVA'S EDUCATION FOUNDATION @.



Dr. M. Mohan Alva
Dr. M. MOHAN ALVA
CHAIRMAN



Compiled from Consolidated
Financial Statements

CA. UMESHA RAO M.
CA. UMESHA RAO M.
CHARTERED ACCOUNTANT
M.N:207835

UDIN:22207835AAAABV4738

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY.

A Unit of ALVA'S EDUCATION FOUNDATION @, Moodbidri, D.K. Karnataka 574 227.

SCHEDULES TO THE INCOME & EXPENSITURE ACCOUNT AS AT 31st March, 2021

	PARTICULARS	Rs.P.	Rs.P.
1	Salary & Allowances		
	Salary Expenses	6,24,44,715	
	ESI Expenses	1,62,563	
	Provident Fund Expenses	26,22,900	6,52,30,178
2	Library, journals & Membership Expenses		
	Library Subscriptions	1,65,838	
	Membership Fees	17,700	
	News Papers & Periodicals	15,680	
	Registration & Renewal Charges	10,000	
	E-consortium Fees	15,24,250	17,33,468
3	Laboratory Expenses		
	Computer Maintenance	2,28,998	
	Lab Maintenance	2,44,186	
	Software Development Expenses	29,272	
	Website Renewal & Maintenance	18,33,601	
	Internet Expenses	26,79,881	50,15,938
4	Seminar, Workshop & Training Expenses		
	Training Expenses	21,07,593	
	Seminar & Workshop Expenses	1,39,077	22,46,670
5	University & Affiliation Expenses		43,39,175
6	Printing & Stationery Expenses		3,72,787
7	Sports, Cultural & Celebration Expenses		
	Sports Expenses	400	
	Cultural Program Expenses	84,346	
	Pooja Expenses	22,576	1,07,322
8	Repairs & Maintenance Expenses		
	Annual Maintenance Charges-AMC	62,668	
	Building Maintenance	2,15,051	
	Cleaning & Maintenance	16,03,308	
	Electrical Maintenance	2,37,922	21,18,949



9	Admission & Promotional Expenses		
	Admission Expenses	1,19,237	
	Advertisement Expenses	8,33,455	<u>9,52,692</u>
10	General Administrative Expenses		
	Bank Charges & Commission	2,399	
	Garden Maintenance	53,901	
	Interest on TDS	94,772	<u>1,51,072</u>
11	Examination Expenses		<u>19,22,890</u>
12	Fuel & Electricity Expenses		
	Generator Expenses	1,80,510	
	Electricity Charges	45,80,823	<u>47,61,333</u>
13	Green & Renewable Energy Expenses		
	Green Energy & Environment Audit Expenses	1,59,300	
	Solar Electricity Charges	9,67,904	<u>11,27,204</u>
14	Students Welfare Expenses		
	Student Freeship	1,06,91,780	
	NCC Expenses	11,196	
	Project Sponsorship	6,556	
	Security Expenses	3,50,335	
	Students Welfare Expenses	3,21,457	<u>1,13,81,324</u>
15	Travelling & Conveyance		
	Refreshment & Lodging Charges	49,394	
	Travelling & Conveyance	80,705	<u>1,30,099</u>
16	Telephone & Postage Expenses		
	Postage & Courier Charges	18,390	
	Telephone Charges	50,632	<u>69,022</u>
17	Vehicle Maintenance		
	Vehicle Diesel Expenses	19,60,608	
	Vehicle Insurance Charges	5,49,968	
	Vehicle Maintenance	6,65,735	
	Vehicle Workshop Expenses	21,615	<u>31,97,926</u>
TOTAL			<u>10,48,58,048</u>

