	OPERATIONS RESEARCH		
Course Code	20MBA24	CIE Marks	40
Teaching Hours/Week (L:T:P)	3:0:2	SEE Marks	60
Credits	04	Exam Hours	03

Course objectives:

- Understand the mathematical tools that are needed to solve optimisation problems
- Solve linear programming problems using appropriate techniques to take informed Decision
- To understand and practice allocation problems, Assignments problems, Transportation problems and Network Analysis (PERT & CPM).

Module -1 Introduction 7 hours

Definition, scope of Operations Research, characteristics, advantages and limitations. Quantitative approach to decision making models (Theory Only)

Module -2 Linear programming

9 hours

Structure of linear program model, Assumption, Advantages, Limitations, General mathematical model, Guidelines for formulation of linear programming model, Formulation of problems, graphical method.

Module -3 Transportation problem

7 hours

General structure of transportation problem, methods of finding initial basic feasible solution (NWCM, LCM & VAM), Degeneracy, Optimality Test using Stepping Stone and MODI Methods (theory only). Assignment problems - Introduction, General structure. Problems on minimization & maximization.

Module -4 Decision theory

9 hours

Decision under uncertainty- Maxmin & Minmax, Decision under Risk- Expected Value, Simple decision tree problems. (Only theory). Job Sequencing- N Jobs-two machines and N Jobs-three machines, 2 jobs-M machines cases. (Only theory).

Module -5 Theory of games

9 hours

Formulation of game models, Two person Zero sum games & their solution, 2 x N and M x 2 games, pure strategy games with saddle point, Mixed strategies (Graphical and algebraic methods), Limitations of game theory.

Simulation: process of simulation, types of simulation, steps in simulation process, Monte Carlo simulation, Simple problems on Simulation applications in Inventory, Queuing, finance problems, Advantages & Disadvantages.

Module-6 Project management

9 hours

Structure of projects, phases of project management-planning, scheduling, controlling phase, work breakdown structure, project control charts, network planning, PERT & CPM, Network components & precedence relationships, critical path analysis, probability in PERT analysis, Theory of crashing (Theory Only), Theory of Constraints (Theory only).

Course outcomes:

- 1. Get an insight into the fundamentals of Operations Research and its definition, characteristics and phases
- 2. Use appropriate quantitative techniques to get feasible and optimal solutions
- 3. Understand the usage of game theory, Queuing Theory and Simulation for Solving Business Problems
- 4. Understand and apply the network diagram for project completion

Practical component:

- Learn and use TORA Software for analysis of all the ORTechniques and Real life Problems.
- Student should demonstrate the application of the techniques covered in this course.

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		PO						
	CO							
		PO1	PO2	PO3	PO4	PO5		
	CO1	X						
	CO2	X		X	X	X		
	COA	T 7		₹7		X 7		

Question paper pattern:

CO4

The SEE question paper will be set for 100 marks and the marks scored will be proportionately reduced to 60.

- The question paper will have 8 full questions carrying equal marks.
- Each full question is for 20 marks.
- Each full question will have sub question covering all the topics under a Module.
- The students will have to answer five full questions; selecting four full question from question number one to seven and question number eight is compulsory.
- 40 percent theory and 60 percent problems in the SEE.

Textbook/ Textbooks							
Sl No	Title of the book	Name of the Author/s	Publisher Name	Edition and year			
1	Operation Research: An Introduction	H.A. Taha	Pearson Publication	2012			
2	Operation Research	J K Sharma	McMillan Publications	2014			
Refe	rence Books	1	-1				
1	Quantitative Techniques in management	N D Vohra	McGraw Hill	2015			
2	Operation Research	J K Sharma	McMillan Publications	2016			